

# INVESTOR PRESENTATION COVER LETTER

The accompanying investor presentation updates the investor presentation by the Company dated 22 November 2024, including:

- a) Appendix B- Cerro Leon Mineral Resource Statement

**THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE MARKET BY THE BOARD OF DIRECTORS OF UNICO SILVER LIMITED**

## CONTACT

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# Appendix B: Cerro Leon Mineral Resource Statement

Table 3: Cerro Leon Resources – Classification

Category	Tonnes	AgEq (gpt)	AgEq (Moz)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	Ag Moz	Au koz	Pb Mlb	Zn Mlb
Indicated	6.82	172	37.8	86	0.49	0.28	0.93	18.8	107	41.9	140
Inferred	9.65	172	53.5	71	0.77	0.77	0.77	22.1	237	53.7	163
<b>Total</b>	<b>16.47</b>	<b>172</b>	<b>91.3</b>	<b>77</b>	<b>0.65</b>	<b>0.57</b>	<b>0.84</b>	<b>40.9</b>	<b>344</b>	<b>95.6</b>	<b>304</b>

- (a) The preceding statements of Mineral Resources conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition.
- (b) The information in this announcement that relates to the current Mineral Resources for Cerro Leon has been extracted from the ASX release by Unico Silver entitled “Cerro Leon Resource Grows 84% to 92Moz” dated 18 May 2023, available at [www.unicosilver.com.au](http://www.unicosilver.com.au) and [www.asx.com.au](http://www.asx.com.au) (“Unico Silver Announcement”).
- (c) Unico Silver confirms that it is not aware of any new information or data that materially affects the information included in the Unico Silver Announcement in relation to estimates of Mineral Resources and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. Unico Silver confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the announcement.
- (d) Due to rounding to appropriate significant figures minor discrepancies may occur.
- (e) Lead and Zinc credits are only considered for the Marta Centro prospect, all other prospects the Pb and Zn are attributed no economic value.
- (f) Cerro Leon’s reported silver equivalent (AgEq) is consistent with previous reports and is based on the following assumptions:  $AgEq = Ag (g/t) + 79.18 \times Au (g/t) + 25.56 \times Pb (%) + 39.41 \times Zn (%)$ , where: silver price is \$23.5/oz and recovery is 95%, gold price is \$1964/oz and recovery is 90%, lead price is \$0.95/lb and recovery is 87.6% and zinc price is \$1.39/lb and recovery is 92.3%.
- (g) In the Company’s opinion, the silver, gold, zinc, lead included in the metal equivalent calculations have a reasonable potential to be recovered and sold.