

El Dorado Goldfields September 2026 Quarterly Report

Acquisition of Oko North and Oko South Gold Projects, Guyana

- Completed the transformational acquisition of the Oko North and Oko South Gold Projects in Guyana's rapidly emerging Oko Gold District.
- The projects comprise approximately 180km² across 40 granted mining permits within the Cuyuni Mining District.
- Commenced maiden exploration activities immediately following execution of the Definitive Agreement, including geological mapping, structural interpretation, rock sampling and geochemical survey planning.
- Initiated a systematic soil geochemical sampling program targeting approximately 5,000 samples across Oko North and Oko South.
- Identified extensive artisanal gold workings, visible gold, quartz veining, hydrothermal alteration and basement shearing during initial reconnaissance fieldwork at Oko North.
- Received first-pass rock-chip assay results confirming hard-rock gold mineralisation, returning results including:
 - 2.32 g/t Au
 - 1.94 g/t Au
 - 1.45 g/t Au
 - 1.08 g/t Au
- Results support management's interpretation that historical alluvial gold workings are sourced from proximal hard-rock mineralisation within the Projects.
- Post quarter-end, senior members of the team behind G2 Goldfields' Oko-Ghanie discovery, led by former G2 Vice President Exploration Boaz Wade, joined the Company's exploration team in Guyana, bringing first-hand knowledge of the Oko gold system to accelerate target generation and drilling across Oko North and Oko South.

Corporate

- Appointed experienced Guiana Shield gold geologist Travis Schwertfeger as Non-Executive Director, bringing significant Guyanese and West African exploration expertise to the Company.
- Former IAMGOLD President and CEO Steve Letwin also joined the Board, further strengthening the Company's technical and corporate capabilities.
- A\$5.0 million placement completed to fund exploration and growth initiatives at the Oko Project.
- Post quarter-end, shareholders approved a proposed change of company name to El Dorado Goldfields Ltd, reflecting the Company's strategic transition to a gold-focused explorer in Guyana.

El Dorado Goldfields Ltd ('the **Company**') (**ASX: EDO**) (formerly "Liberty Metals Limited", ASX: LIB) is pleased to provide a report on its activities for the September 2026 Quarter, a period of significant transformation and repositioning for the Company.

Acquisition of Oko North and Oko South Gold Projects, Guyana

During the quarter, the Company entered into a binding option agreement securing the right to acquire a 90% interest in the Oko North and Oko South Gold Projects (together, the Projects) located within Guyana's highly prospective Cuyuni Mining District. The project package comprises approximately 44,288 acres (180km²) covering 40 granted mining permits across two consolidated project areas.

The Project is underlain by greenstone-belt rocks of the Cuyuni belt within the Barama-Mazaruni Group of the Guiana Shield. The Guiana Shield formed part of the West African Leo-Man Shield prior to the opening of the Atlantic Ocean and hosts the same Birimian-style greenstone geology that has underpinned world-class gold discoveries in Ghana, Ivory Coast and Burkina Faso.

The tenure comprises two large consolidated blocks approximately 60km apart. Oko North directly abuts ground formerly held by G2 Goldfields and now held by G Mining Ventures following its acquisition of G2 Goldfields in July 2026, in proximity to the New Oko discovery. Oko South is located approximately 30km south of the Oko deposits and is interpreted by the Company as covering the southern structural continuation of the mineralised trend hosting the Oko gold system (see Figures 1 and 2 and the Proximity and Cautionary Statement).

The Project is a greenfields opportunity within an established and rapidly consolidating gold district. It has seen limited historical systematic exploration, with small-scale alluvial gold mining conducted within the tenure by the vendor and local operators, which the Company considers demonstrates the presence of a fertile gold system that has never been drilled at depth for its hard rock source.

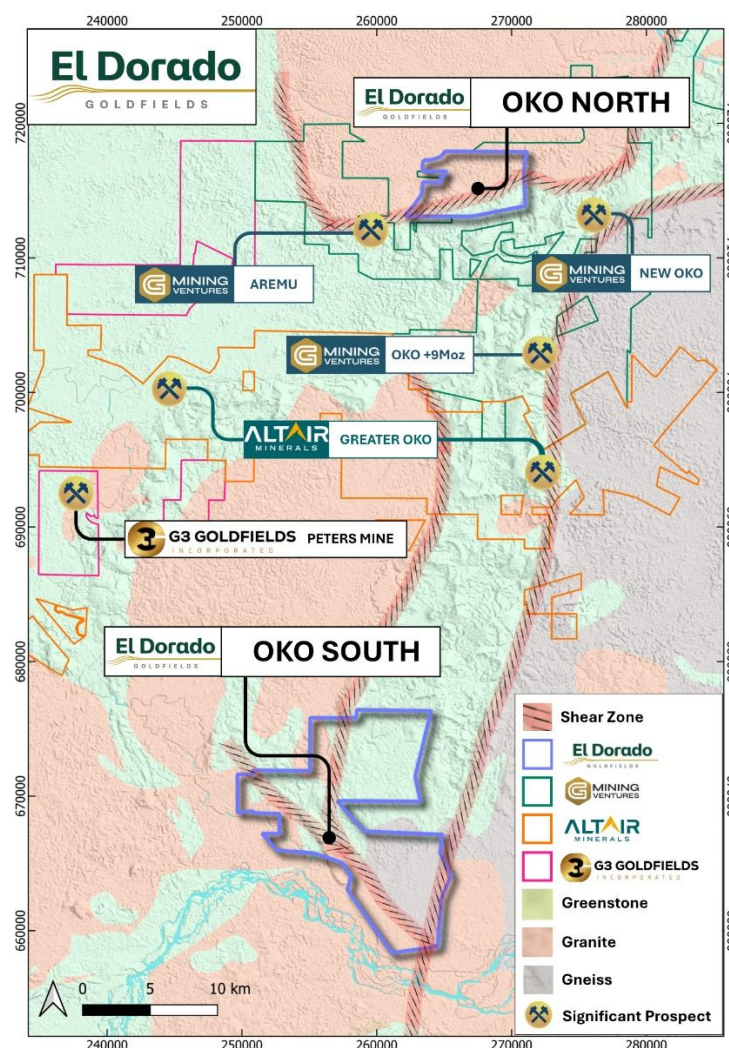


Figure 1: Regional geological setting of the Oko North and Oko South Projects within the Barama-Mazaruni greenstone belt of the Guiana Shield, showing the two consolidated blocks relative to the ground held by G2 Goldfields / GMIN. Oko North directly abuts ground held by G2 Goldfields; Oko South is located approximately 30km south of the Oko deposits. The Oko Project also lies in close proximity to ground held by G3 Goldfields (G3). The Oko North and Oko South Project tenure is interpreted to lie within the same shear corridor and greenstone belt stratigraphy that hosts the Oko deposits.

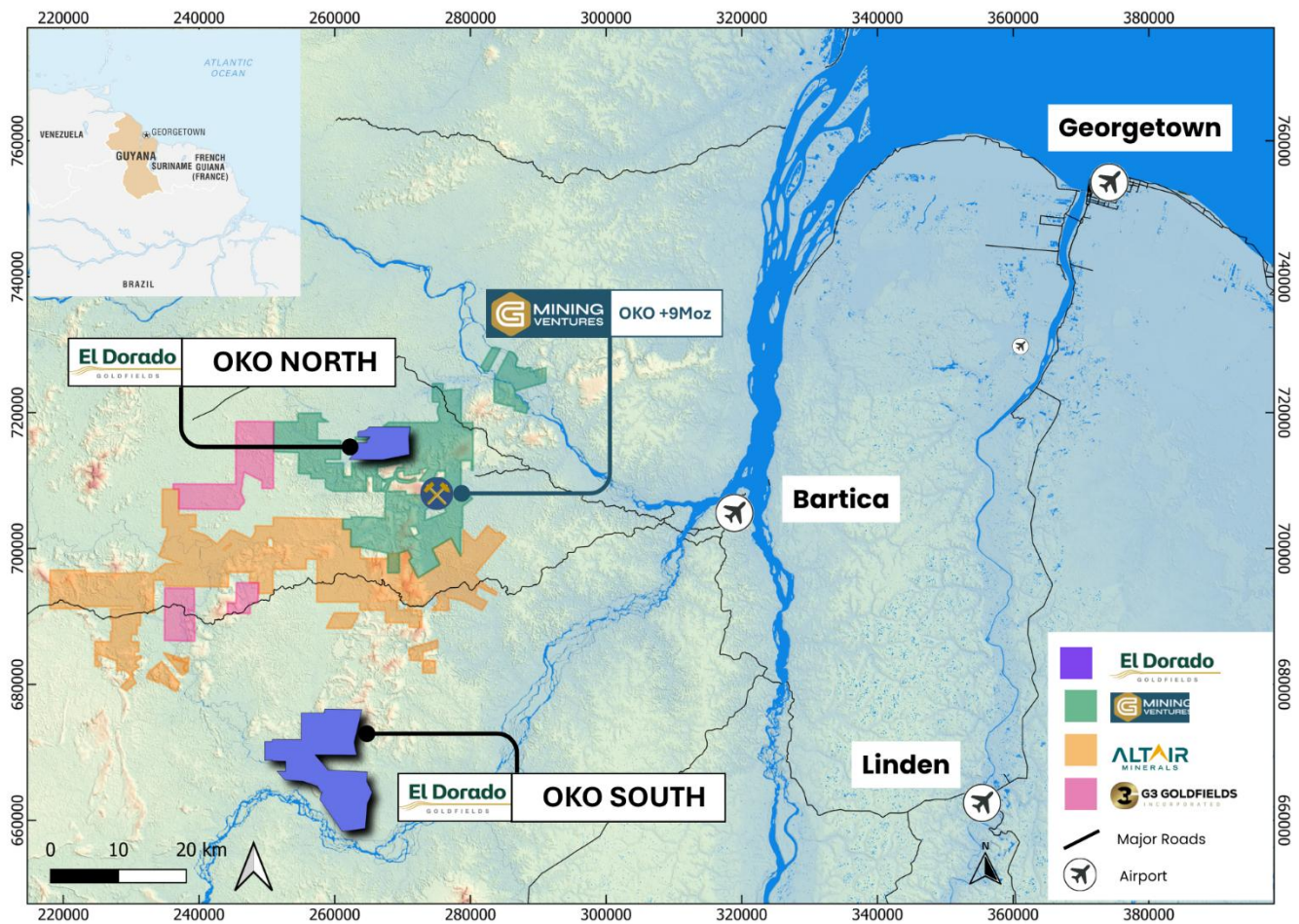


Figure 2: Location of the Oko North and Oko South Gold Projects in the Cuyuni Mining District, Guyana, showing the Oko North and Oko South Project areas relative to ground held by G Mining Ventures (including the +9Moz Oko deposits), Altair Minerals and G3 Goldfields, together with regional access via major roads and airports at Bartica, Linden and Georgetown.

Guyana has rapidly emerged as a premier gold jurisdiction within the Guiana Shield, hosting an extension of the same Birimian-style greenstone geology that has underpinned world-class gold discoveries across West Africa, while remaining significantly underexplored relative to its African counterparts. The country is politically stable and pro-mining, with the gold sector representing a major contributor to the national economy and has attracted increasing attention from major producers following the recent discoveries and consolidation in the Oko district.

Guyana is a stable democracy with a legal system based on English common law. Guyana is an exceptional region for mineral development, ranking 9th globally on the Investment Attractiveness Index in the Fraser Institute's Annual Survey of Mining Companies 2024, with established large-scale operations in gold and bauxite and a rapidly growing oil and gas sector.

Mineral exploration permits in Guyana are typically granted in blocks of 1km² to 5km² held by private citizens. Assembling a large contiguous land package therefore requires negotiation and agreement across numerous separate holders, which has historically acted as a significant barrier to entry. The consolidated 40-permit package secured by El Dorado Goldfields provides the Company, through the Definitive Agreement, with access to one of the largest contiguous project areas in the district.

Proximity and Cautionary Statement

This report contains references to exploration results, mineral resources, ore reserves, production targets and corporate transactions of other parties on tenure nearby or proximate to the Oko North and Oko South Gold Projects, to geological or structural similarities interpreted by the Company, and to the prior experience and exploration success of the Company's directors and exploration team on other projects. All such third-party information is derived from publicly available sources identified in this report

and the Company confirms it is not aware of any new information or data that materially affects that information. The Oko West and Oko-Ghanie deposits are located outside the Projects and are held by third parties. Such nearby discoveries, transactions, geological similarities or the prior exploration success of the Company's directors and exploration team are not necessarily indicative of the mineralisation within, or results that may be achieved on, the Projects and do not in any way guarantee that the Company will have any exploration success, or that it will delineate a Mineral Resource in accordance with the JORC Code (2012) on the Project, if at all. The Project is a greenfields exploration project and no Mineral Resources or Ore Reserves have been estimated on the Projects.

Maiden Exploration Activities

Following execution of the Definitive Agreement, field teams mobilised rapidly to commence the Company's first systematic exploration campaign. Activities completed during the quarter included:

- Geological mapping.
- Structural interpretation.
- Rock chip sampling.
- Assessment of artisanal mining areas.
- Acquisition of high-resolution satellite imagery.
- Commencement of a district-scale soil geochemistry survey.

The planned soil program comprises approximately 5,000 samples and utilises Portable PPB's DetectORE™ technology to accelerate target generation.

Early fieldwork at Oko North has identified extensive artisanal workings, visible gold, quartz veining, basement shearing and associated hydrothermal alteration, which the Company considers supports the prospectivity of Oko North and its exploration strategy. The Company has mobilised field teams and is advancing systematic exploration, headlined by a maiden soil geochemical program that applies portable XRF (pXRF) analysis together with Portable PPB Pty Ltd's patented DetectORE™ technology to rapidly and cost-effectively vector towards drill targets along the interpreted continuation of the Oko trend.

In the Company's view, the coincidence of widespread historical workings, visible gold, favourable structure and alteration confirms the prospectivity of Oko North and validates the Company's strategy of systematically vectoring towards the hard-rock gold sources beneath the historical workings. This is further supported by the coarse, angular morphology of visible gold recovered from creek sediments, which, together with drainage basin analysis, suggests a proximal hard-rock source within the Projects.

Note: Visual observations of gold are qualitative in nature. They are not reported as, and are not indicative of, gold grade or the presence of an economic mineral deposit, and require confirmation by assay.

In September, the Company received assay results from its first field program. Rock chip samples were collected from priority areas at Oko North during its maiden field campaign¹. Results ranged from below detection to a peak of 2.32 g/t Au, with four samples returning grades greater than 1 g/t Au.

¹ Refer to the Company's ASX announcement dated 3 September 2026; the full suite of results appears in Appendix B to that announcement

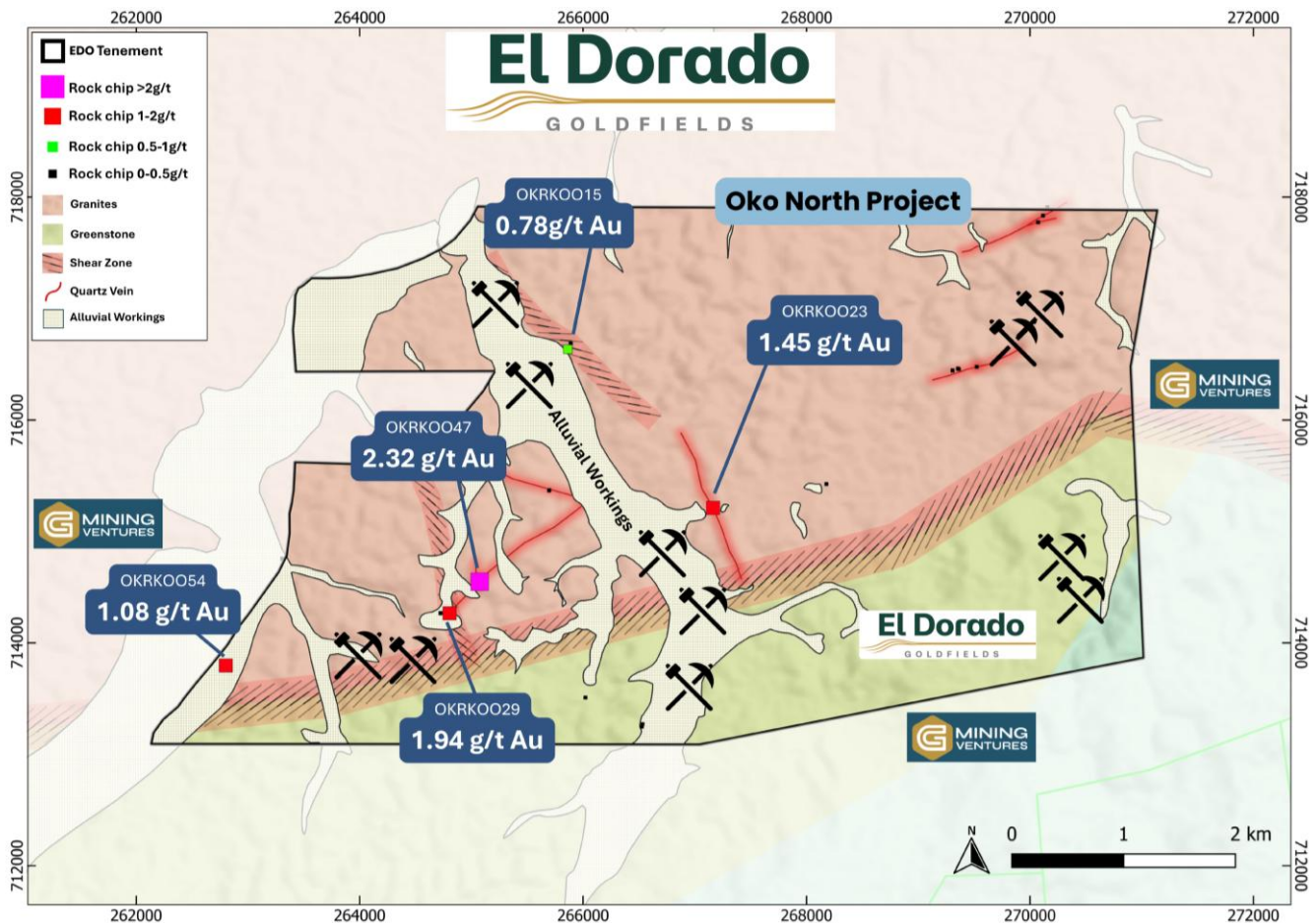


Figure 3: Oko North Map showing rock chip sample locations, basement geology and mapped shear zones/quartz veins.

The Company considers the results to represent an encouraging and consistent indication of the fertility of the hard-rock gold system underlying the historical workings at Oko North. Results will be used, together with the Company's ongoing soil geochemical sampling program, to define and prioritise targets.

The highest-grade result was returned from a sample of outcropping grey quartz vein, consistent with the Company's interpretation that gold recovered from creek sediments and historical workings is sourced from a proximal hard-rock system within the Project.

Table 1: Significant Oko North rock chip sample assay results (all coordinates in WGS84 UTM Zone 21N)

Sample number	Easting	Northing	Au (g/t)	Description
OKRK0023	267163	715212	1.45	Clean white quartz vein, 1.5m diameter
OKRK0029	264804	714266	1.94	Sheared granite
OKRK0047	265074	714549	2.32	Outcropping grey quartz vein, 50cm diameter
OKRK0054	264802	713797	1.08	Red conglomerate with rounded quartz clasts

Management considers these results an encouraging validation of the geological model and exploration strategy being applied across the Projects.

Next Steps

- Completion of reconnaissance mapping and sampling across the Projects, extending first-pass fieldwork from Oko North to Oko South.
- Systematic soil sampling and geophysical surveys across priority areas to define coherent gold-in-soil anomalies and refine the structural interpretation of the Oko trend across the Projects.
- Airborne geophysical survey (magnetics and radiometrics) over Oko North and Oko South to map the structural architecture of the Oko trend beneath cover and assist in ranking soil anomalies for follow-up.
- Follow-up trenching of priority anomalies and definition of drill targets ahead of a maiden drilling program.

Technical Team Strengthening

In October, the Company announced that senior members of the team behind the Oko-Ghanie gold discovery had joined its exploration team in Guyana. The technical consulting team is headed by former G2 Goldfields Vice President Exploration Boaz Wade and will work together with the Company's recently appointed Exploration Manager, Finlay Goodwin, to provide geological, technical and in-country operational support across the Company's Guyanese gold projects, including the Oko North and Oko South Gold Projects.

Mr Wade led the G2 Goldfields exploration program that took Oko-Ghanie from greenfields discovery to an NI 43-101 compliant resource of approximately 3.5Moz Au (Indicated 1.6Moz Au and Inferred 1.9Moz Au) within approximately five years, culminating in the approximately C\$3.0 billion acquisition of G2 Goldfields by G Mining Ventures, which completed in July 2026. The team brings deep Guyanese greenstone gold experience, including senior roles in the discovery and resource growth of Oko-Ghanie and at the Karouni and Aurora gold mines, together with an established in-country logistics network.

The team brings to El Dorado Goldfields first-hand knowledge of the geology, structural controls and exploration approach that delivered the Oko discoveries, together with established relationships with local crews, contractors and service providers. The Company expects this to materially shorten the pathway from target generation to drilling across the Projects, which sit directly adjacent to and along strike from the Oko deposits.

Activities Planned for the December 2026 Quarter

The Company intends to:

- Continue systematic soil geochemistry programs across Oko North and Oko South.
- Complete interpretation of geochemical, geological and structural datasets.
- Finalise target ranking and prioritisation.
- Advance planning for maiden drill testing of priority targets.
- Utilise the expanded in-country technical team, including recently appointed members of the Oko discovery team, to accelerate exploration programs and target development.
- Continue evaluating additional growth opportunities within Guyana.

Corporate

Appointments bolster Board

Former IAMGOLD President & CEO Steve Letwin appointed as Non-Executive Director

In August, the Company appointed Stephen (Steve) J.J. Letwin as a Non-Executive Director.

Mr Letwin brings four decades of senior leadership experience across the global resources and energy sectors, specialising in corporate finance, operational management and mergers and acquisitions, having served for a decade as President and Chief Executive Officer of IAMGOLD Corporation (TSX: IMG | NYSE: IAG; market capitalisation ~

C\$11.5 billion), where he established the company as a leading gold producer with four operating mines and development projects spanning North America, South America and West Africa.

He was named North American Mining Executive of the Year in 2018.

Prior to his roles with IAMGOLD, he held senior executive roles with Enbridge Inc. as Executive Vice President, Gas Transportation & International, and as President & Chief Operating Officer of TransCanada Energy.

Mr Letwin is currently President and Chief Executive Officer of Mancal Corporation, a private Canadian group of operating companies spanning oil and gas, real estate, coal and private capital, and named one of Canada's Best Managed Companies in 2026, and serves as a director and Audit Committee member of Hess Midstream LP (NYSE: HESM; market capitalisation ~US\$8.4 billion) and as Board Chair of Cassiar Gold Corp. (TSX-V: GLDC).

Mr Letwin holds an MBA in Finance from the University of Windsor, is a Certified General Accountant, a graduate of McMaster University (B.Sc., Honours), and a graduate of the Harvard Advanced Management Program.

Accomplished Geologist Travis Schwertfeger appointed as Non-Executive Director

In August, the Company appointed Travis Schwertfeger as a Non-Executive Director.

Mr Schwertfeger is a geologist with more than 25 years of global industry experience focused on gold and copper projects across Australia, Africa, South America and North America. He holds a BSc in Geological Engineering and an MSc in Ore Deposit Geology and Evaluation, and is a Member of the Australian Institute of Geoscientists (MAIG). His career includes more than seven years with Newmont Mining Corporation in exploration and production roles across West Africa and Australia, providing a strong foundation in major company systems, resource development and mine geology.

Mr Schwertfeger has an exceptional track record in the Guiana Shield. As Managing Director of Alicanto Minerals Ltd (ASX: AQI), he spent six years on the ground in Guyana leading exploration across the Arakaka and Ianna Gold Projects in the country's Northwest Mining District. Under his leadership, Alicanto secured a US\$10 million earn-in joint venture with Barrick Gold Corporation over the Arakaka Gold Project, followed by a further earn-in transaction with major gold producer Nordgold. This period delivered systematic modern exploration across an underexplored district and demonstrated Mr Schwertfeger's ability to attract Tier-1 partners and capital to Guyanese gold projects, while operating effectively within Guyana's regulatory and community environment.

Mr Schwertfeger also served as a director of Exore Resources Ltd, where rapid exploration success and maiden resource definition at the Bagoé Gold Project in northern Côte d'Ivoire culminated in the acquisition of Exore by Perseus Mining Limited (ASX: PRU) via scheme of arrangement in 2020, delivering an outstanding outcome for Exore shareholders.

Mr Schwertfeger subsequently founded Many Peaks Minerals Ltd in 2021 and took the company to public listing on the ASX in 2022 (ASX: MPK). As Executive Chairman, he led the company's transformational acquisition of the Ferké, Odienné and Baga Gold Projects, establishing a Côte d'Ivoire focused gold explorer with a market capitalisation of approximately A\$150 million.

Currently, as Managing Director at Many Peaks he has driven aggressive drilling campaigns that delivered a maiden resource at the Ouarigue prospect of 26.7Mt @ 1.54g/t gold for 1.32Moz (refer Many Peaks Minerals announcement dated 20 April 2026).

Notably, Mr Schwertfeger's West African success has been achieved in the Birimian greenstone belts of the West African Leo-Man Shield, of which the Guiana Shield formed part prior to the opening of the Atlantic Ocean. The two terranes share the same age, structural architecture and orogenic gold endowment, and his experience in Côte d'Ivoire is therefore directly transferable to the Projects in Guyana, where he has also worked extensively.

The appointment represents a significant strengthening of the Board as the Company advances its maiden exploration campaign at the Oko North and Oko South Gold Projects in the Cuyuni Mining District of Guyana, a

district-scale package of 40 granted mining permits covering approximately 180km² in one of the most significant new gold camps globally.

Other Board Change

Jay Stephenson resigned as a Non-Executive Director of the Company in September, as part of the Company's ongoing renewal of the Board and its strategy to increase the Board's geological, exploration and in-country expertise relevant to the jurisdictions in which the Company is expanding. Mr Stephenson will continue in his roles as Chief Financial Officer and Company Secretary.

Oko Projects Transaction Summary

The Company entered into an agreement to acquire 90% of the Projects with a private Guyanese vendor (Vendor) via a definitive Mining Property Joint Venture and Option to Purchase Agreement (Definitive Agreement) granting a four-year option. Exercise of the Option is subject to regulatory approvals under Guyanese mining law, and any required consents of the Guyanese Minister of Natural Resources and/or the GGMC. Total consideration is a maximum of approximately US\$8.0 Million, exclusive of the Milestone Payments. More detail is available in the Company's ASX announcement dated 12 August 2026.

\$5 million Placement

In conjunction with the Oko Projects transaction, the Company received firm commitments from sophisticated and professional investors, led by a cornerstone group of long-only, leading domestic and international institutional investors to raise A\$5 million (before costs) through the issue of 2 billion fully paid ordinary shares (Shares) at an issue price of A\$0.0025 per Share (Placement).

The Company-led Placement was conducted in two tranches:

- Tranche 1 Shares were issued pursuant to the Company's existing placement capacity under ASX Listing Rules 7.1 (1,125,000,000 Shares) and 7.1A (815,000,000 Shares);
- Post quarter-end, Tranche 2 Shares (up to 60,000,000 Shares) were issued following Shareholder approval at the General Meeting held on 14 October 2026 (more details below).

Funds raised under the Placement are being applied towards:

- Immediate exploration program, data compilation, geological mapping, geochemical sampling program and maiden auger drilling at Oko North and Oko South;
- Costs of the Placement; and
- General working capital purposes.

Change of Company Name

The Company's name changed from Liberty Metals Ltd to El Dorado Goldfields Ltd following Shareholder approval of a special resolution at the General Meeting in October. Its ASX code changed to "EDO".

The change aims to reflect the Company's focus on the Oko North and Oko South Projects in Guyana's Oko Gold District.

Change of Address

In October, the Company advised its registered office and principal place of business changed to:

- **Registered Office and Principal Place of Business:** Suite 15B, 531 Hay Street Subiaco WA 6008
- **Postal Address:** PO Box 96 Applecross WA 6953
- **Telephone:** +61 8 9386 0840.

Results of Meeting

At a General Meeting of Shareholders held on 14 October 2026, all resolutions passed via a poll. Resolutions included:

1. Ratification of prior issue of Placement Shares
2. Approval to issue Tranche 2 Shares to non-related parties
3. Approval to issue Broker Options
4. Approval to issue Director Shares to Nicholas Katris
5. Approval to issue Director Shares to Timothy Morrison
6. Approval to issue Director Shares to Steve Letwin
7. Approval to issue Director Shares to Travis Schwertfeger
8. Approval to issue Director Shares to Jay Stephenson
9. Approval to issue Performance Rights to Steve Letwin
10. Approval to issue Performance Rights to Travis Schwertfeger
11. Approval to increase maximum Securities under the Company's Incentive Awards Plan
12. Change of Company Name.

Financial Position

At 30 September 2026 the Company held cash and cash equivalents of A\$3.46 million. Cash flows for the quarter, as set out in the accompanying Appendix 5B, included:

ASX Listing Rule 5.3.1 –

Exploration and evaluation expenditure of A\$253,000 (A\$100,000 classified as operating – item 1.2(a); A\$153,000 classified as investing – item 2.1(d)), principally comprising the maiden geological mapping, rock chip sampling and soil geochemistry programs at Oko North and Oko South; Payments of A\$1.70 million for tenements (item 2.1(b)) in respect of the Oko Projects transaction;

ASX Listing Rule 5.3.2 –

There were no substantive mining production and development activities undertaken during the quarter

ASX Listing Rule 5.3.3 – Tenement schedule

A schedule of the Company's interests in mining tenements, including any changes during the quarter, is included at the end of this quarterly report.

ASX Listing Rule 5.3.5 –

Payments of approximately \$112,000 to related parties and their associates during the quarter (item 6.1), comprised directors' fees, consulting services and superannuation payments.

Approved for release by the Board of El Dorado Goldfields Ltd.

For further information, please contact:

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APPENDIX A IMPORTANT NOTICES

Previously Reported Information

This report summarises previously announced Exploration Results. The original announcements are identified below and all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the Mineral Resources, an Exploration Target and Exploration Results in those announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This report contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are made in good faith and are believed to have a reasonable basis. They reflect current expectations, intentions or strategies regarding the future and are based on currently available information. Should one or more risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may differ from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates change or to reflect other future developments.

APPENDIX B TENEMENT SCHEDULE (ASX LISTING RULE 5.3.3)

The Company's mining tenement interests and contractual rights to acquire interests as at 30 September 2026 are set out below. During the quarter, the Company entered into the Definitive Agreement granting an option to acquire a 90% interest in the Oko North and Oko South Gold Projects in Guyana. No other changes to the Company's tenement interests occurred during the quarter.

Australia and Brazil

Tenements	Location	Interest
E69/2749, E69/3156, E69/3157, E69/3590, E69/3569	Musgrave, Western Australia	2% Net Smelter Royalty (royalty interest only)
EPM 26264, EPM 26723, EPM 28762	Gorge Creek, Queensland	100%
E70/6460	Cranbrook, Western Australia	100%
Paraíba Project 846.074/2025, 846.078/2025, 846.075/2025, 846.076/2025, 846.077/2025, 846.084/2025	Paraíba, Brazil	100%
Rio Grande Project 810.357/2025, 810.358/2025, 810.359/2025, 810.360/2025, 810.361/2025, 810.362/2025, 810.386/2025, 810.364/2025, 810.365/2025, 810.366/2025, 810.367/2025, 810.370/2025	Rio Grande do Sul, Brazil	100%

Tenements	Location	Interest
Alcobaça (Bahia) Project 870.055/2025, 870.056/2025, 870.057/2025	Alcobaça, Bahia, Brazil	100%

Guyana

Tenements	Location	Interest
K-9/MP/000, K-9/MP/001, K-9/MP/002, K-9/MP/003, K-9/MP/004, K-9/MP/005	Cuyuni Mining District, Guyana (Oko North and Oko South Gold Projects)	Option to acquire 90% (Definitive Agreement)
I-7/MP/000, I-7/MP/001	Cuyuni Mining District, Guyana (Oko North and Oko South Gold Projects)	Option to acquire 90% (Definitive Agreement)
K-14/MP/000, K-14/MP/001, K-14/MP/002, K-14/MP/003, K-14/MP/004, K-14/MP/005, K-14/MP/007, K-14/MP/008, K-14/MP/009, K-14/MP/010, K-14/MP/011, K-14/MP/012, K-14/MP/013, K-14/MP/014, K-14/MP/015, K-14/MP/016, K-14/MP/017, K-14/MP/018, K-14/MP/019, K-14/MP/020, K-14/MP/021	Cuyuni Mining District, Guyana (Oko North and Oko South Gold Projects)	Option to acquire 90% (Definitive Agreement)
K-37/MP/000, K-37/MP/001, K-37/MP/002, K-37/MP/003, K-37/MP/004, K-37/MP/005, K-37/MP/006, K-37/MP/007, K-37/MP/008, K-37/MP/009, K-37/MP/010	Cuyuni Mining District, Guyana (Oko North and Oko South Gold Projects)	Option to acquire 90% (Definitive Agreement)

Note: The Guyana mining permits are registered in the name of the Vendor and are subject to the Definitive Agreement described in this report. The Company's interest is an option to acquire a 90% interest, exercise of which is subject to the conditions summarised in the Oko Projects Transaction Summary.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

El Dorado Goldfields Limited

ABN

63 103 323 173

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(100)	(100)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(141)	(141)
	(e) administration and corporate costs	(231)	(231)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	10	10
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(462)	(462)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(1,700)	(1,700)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(153)	(153)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,853)	(1,853)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,575	4,575
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	4,575	4,575

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,197	1,197
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(462)	(462)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,853)	(1,853)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,575	4,575

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,457	3,457

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,457	1,653
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,457	1,653

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	112
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

*Payment of fees to Directors for Director and consulting fees for the quarter.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(462)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(153)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(615)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,457
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,457
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.62
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Answer: N/A		

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8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Answer:

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026.....

Authorised by: The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.