ELEMENTOS
TOMORROW'S TIN

Elementos Limited
ABN 49 138 468 756
ASX: ELT
elementos.com.au

Level 7, 167 Eagle St
Brisbane Queensland 4000
Phone +61 (0)7 2111 1110
admin@elementos.com.au

ASX RELEASE | 9 November 2026

Oropesa Tin Project granted General Interest Declaration

Highlights

- **The Regional Government of Andalucía has granted the Oropesa Tin Project a formal declaration of 'General Interest' (Interés General).**
- **The declaration facilitates the reclassification of Project land from forestry to mining use – a key requirement for the Project's Unified Environmental Authorisation (AAU).**
- **It formally recognises Oropesa's importance to the Spanish economy, tin's status as a priority raw material for Spain and the Project's role in reducing reliance on imported tin.**
- **The declaration is separate to the 'Overriding Public Interest' declaration announced in June 2026, whilst providing further evidence of the Regional Government's support as permitting advances.**
- **Elementos continues to achieve this material permitting progress whilst also progressing project finance and offtake discussions toward a Final Investment Decision (FID).**

Elementos Limited (ASX: ELT) (Elementos or the Company) advises the Mining Department of the Regional Government of Andalucía has granted the Oropesa Tin Project an express recognition of 'General Interest' (*Interés General*).

The declaration is a further significant milestone on the Project's permitting pathway and directly supports the reclassification of Project land required for the processing of its Unified Environmental Authorisation (AAU, Environmental Permit).

The General Interest declaration is separate to, and distinct from, the 'Overriding Public Interest' declaration granted to the Project and announced to the ASX on 23 June 2026.

Elementos Managing Director Joe David commented:

"This is important milestone for Oropesa and demonstrates the strong understanding of our project's benefits by the Government of Andalucía as we advance the Project through permitting. The General Interest declaration also recognises tin's importance to both the national and regional economies and provides the Project with a clear legislated mechanism to change the land use classification – a necessary step toward securing our Environmental Permit."

"The declaration also confirms the Andalucian Government's recognition of the Project's economic importance to the local region, as the Government continues to process our remaining primary permits, most notably the Environmental Permit (AAU), as we look forward to it being declared compliant and then moving into the public consultation phase."

"The Board welcomes this declaration which provides further material administrative certainty as we progress project financing and offtake discussions towards a Final Investment Decision, construction and, ultimately, operations at Oropesa."

Basis for this declaration

In granting the declaration, the Regional Government recognised:

1. Important for the national economy
2. Tin's status as a priority raw material of Spain
3. Its contribution to reducing dependence on foreign tin supplies

The declaration goes on to highlight the strong socio-economic impact of the project on the local region:

> *"The project is located within the Valle del Guadiato, a region with a long mining history and tradition but currently facing economic challenges due to population decline, and the need for economic diversification after the decline of coal mining and closure of a local power plant. The Oropesa Tin Project is expected to create significant direct and indirect jobs, attract investment, and support local economic development."*

The General Interest declaration provides practical support that reduces risk on the Project's pathway to development:

- **Facilitates the Environmental Permit pathway.** The declaration facilitates the change of land use across the project area from forestry to mining. This reclassification is a key requirement the project must meet to obtain its Unified Environmental Authorisation (AAU), the principal environmental permit for Oropesa.
- **Demonstrates government support.** Together with the separate 'Overriding Public Interest' declaration announced in June 2026, the declaration provides clear evidence of support from the Government of Andalucía as it continues to process the project's remaining primary permits.
- **Strengthens the financing pathway.** Greater certainty on permitting is an important consideration for prospective financiers and offtake partners as Elementos advances project financing and offtake discussions toward FID.

The resolution was formally signed by the Provincial Mining Authority, underscoring the project's importance to the region and its alignment with Spain's broader minerals objectives.

Elementos' Board has authorised the release of this announcement to the market.

For more information, please contact:

Mr Joe David
Managing Director
Phone +61 7 2111 1110
jd@elementos.com.au

Gareth Quinn
Republic IR
+61 417 711 108
gareth@republicir.com.au

ASX:ELT

Advancing two global tin projects.

Elementos Limited's strategy is to deliver shareholder value through the development of its portfolio of tin assets including Oropesa in Andalucía, Spain and Cleveland in Tasmania, Australia.

In addition to our two development assets, the execution of a binding call option agreement regarding the Robledollano Tin Smelter provides a clear development pathway to becoming the first vertically integrated mine-to-metal tin producer within the European Union. This achieves key strategic goals of the EU Critical Raw Materials Act, which aims to foster 'domestic' mining and downstream processing of minerals from within the EU.

Elementos is committed to the safe and environmentally conscious exploration, development, and production of its global tin projects. The company owns two world class tin projects with large resource bases and significant exploration potential in mining-friendly jurisdictions. Led by a highly experienced management team and Board, Elementos is positioned as a pure tin platform, with an ability to develop projects in multiple countries.

The company is well-positioned to help bridge the forecast significant tin supply shortfall in coming years. This shortfall is being partly driven by reduced productivity of major tin miners in addition to increasing global demand due to electrification, green energy, automation, electric vehicles and the conversion to lead-free solders as electrical contacts.

