6 February 2025

MAJOR HIGH-GRADE TITANIUM FIND AT CODA NORTH

- Enova Mining (ASX: ENV) reports outstanding drill results at CODA North with multiple significant intercepts exceeding 15% TiO2, adding value to its Rare Earth mineralisation
- Titanium Co-mineralisation with Rare Earth Elements at CODA North: 10 standout TiO2 drillhole assays from the CODA North Project, revealed multiple high-grade titanium dioxide¹ (TiO₂) intercepts exceeding 15% TiO₂ associated with Rare Earth Element (REE) mineralisation. These findings underscore the multicommodity potential of the project, positioning it as a promising resource zone for future exploration and development,
- Total Drilling Completed in CODA North: A total of 3,101m drilled, uncovering extensive resource potential with multi-element mineralisation and establishing continuity,
- Significant TiO₂ Grade Intercepts Confirmed: Significant TiO₂ Assays² results from intercepts from RC and Diamond drillholes underscore a major value addition to Rare Earth potential. The highlights from the prominent high grade TiO₂ intercept assays from 10 drillholes are as follows,

54m @ 9.03 % TiO₂ from surface (CDN-RC-0015) including 16m @ 16.1 % TiO₂ from 37m 48m @ 12.1 %TiO₂ from surface (CDN-DD-0002) including 14m @ 19.2 % TiO₂ from 21m 37.4m @ 12.26 %TiO₂ from surface (CDN-DD-0020) including 14m @ 17.7 % TiO₂ from 14m 49m @ 10.85 % TiO₂ from surface (CDN-DD-0003) including **16m @ 15.4** %TiO₂ from 11m 35.6m @ 11.72 % TiO₂ from 24m (CDN-DD-0007) including 13m @ 17.0 % TiO₂ from 27m 49.m @ 10.5 % TiO2 from surface (CDN-RC-0036) including 13m @ 15.7 % TiO₂ from 15m 32.m @ 12.08 % TiO₂ from surface (CDN-RC-0027) including 11m @ 16.4 % TiO₂ from 11m 39m @ 12.27 % TiO₂ from 18m (CDN-RC-0012) including 10m @ 18.0 % TiO₂ from 22m 40m @ 11.9 % TiO₂ from 22m (CDN-RC-0030) including 9m @ 18.2 % TiO₂ from 33m 43m @ 10.44 % TiO₂ from 5m (CDN-RC-0003) including 11m @ 14.7 % TiO₂ from 28m

The TiO₂ assays demonstrate titanium enrichment and its association with rare earth mineralisation within the Patos Formation across the CODA North tenements.

Registered Office

Level 26, 360 Collins Street,

Melbourne VIC 3000, AUSTRALIA

Significant high-grade REE assays have been calculated at nominal cut-off 15%, 5%TiO2



At nominal cut off 15% TiO2



Enova CEO Eric Vesel commented:

"Significant Titanium Co-potential in the CODA North region".

"Enova's team has discovered significant REE potential at our CODA North Project, which is our primary focus. These mineralised zones are also enriched with additional metals, such as titanium, scandium and niobium, which could become by-products for a future REE operation. Our team is progressively assessing the data and able to announce foremost multiple high-grade titanium dioxide intercepts exceeding 15% TiO₂ at CODA North. This marks a significant milestone for Enova Mining, as these results underscore the project's strong multi-commodity potential and position it as a critical resource zone for future exploration and development. We are excited about the opportunities this presents, as we continue to advance our strategic growth initiatives. We commend our exploration team for their exceptional work and appreciate their remarkable achievement".

Titanium Potential with Rare Earth Elements at CODA North

The CODA North tenements have demonstrated significant potential for near surface titanium mineralisation, with recent assay results revealing associations between ${\rm TiO_2}$ and rare earth elements (REEs) within the Patos Formation. This geochemical relationship suggests the possibility of co-extracting titanium alongside valuable REEs, enhancing the overall project. Such findings position CODA North as a promising prospect for the development of multi-resource extraction strategies, supporting Enova's mission to unlock high-value mineral opportunities in this region.

Titanium Oxide Grade Distribution (10 drillholes evaluated so far)

Figure 1 represents the histogram of TiO_2 % grades from samples from 10 drillholes presents the following insights:

- 1. **Dominant Peak:** The most frequent (110 samples) grade range is around 7–8% TiO₂, indicating a significant portion of the samples falls within this category.
- 2. **Secondary Spread:** Additional grades between 12% and 16% TiO_2 are observed where 49 samples are in the range of 14-16% TiO_2 .
- 3. **High-Grade Zones:** About 104 samples show grades exceeding 15% TiO₂, possibly highlighting the zones of enriched mineralisation.
- 4. **Data Distribution:** The red marker on the boxplot suggests the average TiO_2 grade 9.89%, and the overall distribution shows 13 samples above 20% TiO_2 .

This histogram reflects a largely continuous and stable grade profile, indicative of promising resource potential with possible high-grade zones that require further investigation.



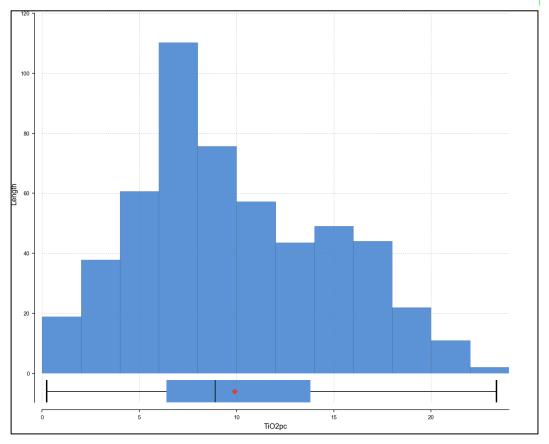


Figure 1: Histogram of TiO2 % of 10 drillholes

Correlation between TiO₂ and TREO

Consistent Positive Trend: Exploration data highlights a sustained moderate positive correlation between TiO_2 percentage and TREO (including Y_2O_3) concentrations. As TiO_2 levels rise, rare earth oxide content tends to increase, reinforcing the potential for comineralisation.

Focus on Lower Concentrations: There is moderate positive correlation of TiO_2 grade and REE grades within the grade range of up to 4,000ppm TREO, which suggests focusing on to the grade range from 1,000-3,000 ppm for the co–potential of TiO_2 related mineralisation.



Scatter graph of TREO_inc_Y2O3_ppm vs TiO2pc

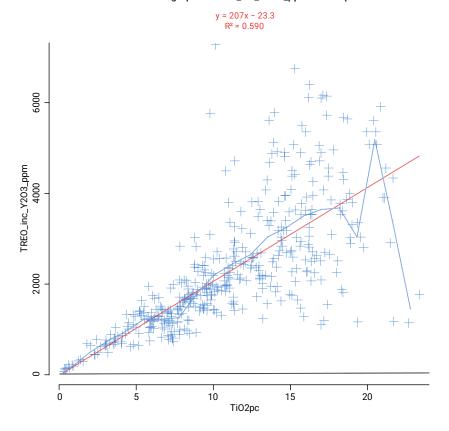


Figure 2: Scatter Plot of TiO2 % and TREO including Y2O3 correlation of 10 drillholes

Enova's Skilled Team Drives Exploration Excellence

Enova's exploration success is driven by its experienced Brazilian technical team and on-site management, who carefully prepare samples following industry-standard protocols to maintain data accuracy and integrity. The seamless cooperation between geologists, technicians, and field experts plays a vital role in discovering and advancing key mineral resources at CODA North.

The team's unwavering commitment remains central to Enova's achievements, and the Board is confident that their expertise will continue to unlock resource opportunities, deliver meaningful outcomes, and support the Company's growth.





Figure 3: Reverse circulation drill rig in the backdrop of vast pastureland of CODA North.



Figure 5: CDN-RC-36 drill cuttings which has been reported as having 13 m intercept @15.7% TiO₂



Figure 4: CDN-DD-0002 drill core which has been reported as having 14 m intercept @19.2% TiO₂



Figure 6: CDN-RC-0030 drill cuttings which has been reported as having 9 m intercept @18.2% TiO₂



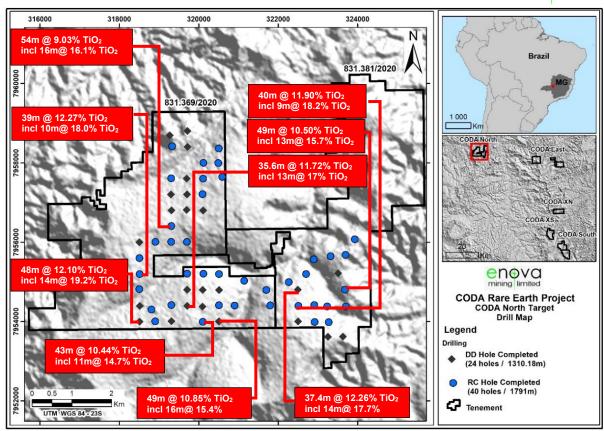


Figure 7: Drillhole map of CODA North (only significant TiO₂ results such as maximum intercepts and high grades occurrences are shown)

Figure 7 is a map illustrating the completed drill hole collar locations at CODA North to date, including the holes with TiO₂% so far evaluated and highlighted in this announcement. This map provides an overview of significant assay intercepts.

Industrial Applications and Outlook of Titanium

Titanium is a highly versatile metal known for its exceptional strength-to-weight ratio, corrosion resistance, and high-temperature stability, making it essential across a range of industries. It is widely used in aerospace and defence for aircraft components and military equipment, as well as in the automotive sector for lightweight and durable parts. Titanium's biocompatibility makes it ideal for medical implants and devices, while its corrosion resistance supports applications in chemical processing, marine environments, and desalination plants. Additionally, titanium dioxide (TiO₂) is a critical pigment in paints, coatings, plastics, and cosmetics, enhancing whiteness, brightness, and UV resistance. With its diverse industrial applications, titanium continues to be a strategic and high-demand material globally.

The **Titanium Dioxide Market Size**³ was valued at **USD 20.24 billion** in 2023 and is expected to reach **USD 34.78 billion** by 2032 and grow at a CAGR of **6.2**% over the forecast period 2024-2032.

³ https://www.snsinsider.com/reports/titanium-dioxide-market-1734



Strategic Potential of Enova's CODA REE Projects

- Delineating a significant REE Project: Large, high-potential REE targets in CODA North and CODA Central are currently under active exploration.
- Co-Mineralisation Potential: CODA Project has potential for co-mineralisation of Titanium, Niobium and Scandium which add significant value to the resource of the projects
- Additional High-Grade REE and Lithium Targets: Four more prospective REE mineralised zones—CODA East, CODA XN, CODA XS, and CODA South await drilling, further expanding the project's resource potential. East Salinas, Carai, Santo Antonio Do Jacinto and Resplendor located in Minas Gerais' Lithium Valley are prospective lithium and REE regions and currently under field review.
- **By-products of Potential Economic Grade:** CODA project contains potential economic grades of TiO₂ by products. Other metals of potential economic interest would be scandium and niobium.
- Experienced Leadership with Proven Success: Enova's board and management bring a strong track record in flagship project development and corporate growth.
- **Cost-Efficient Exploration with Significant Upside:** The Company is executing cost efficient exploration with substantial upside potential, maximising shareholder value.
- Strong Rare Earth Business Network: Enova's directors have interests in rare earth refining, technical separation expertise and rare earth supply chain networks in Malaysia and internationally. This provides opportunities for Enova to supply REE product, form alliances or take advantage of technology outside current supply chains dominated by China.
- **Brazilian Exploration Experience:** Enova's local Brazilian team have extensive exploration and mining experience. The Company benefits from their local insights and understanding to effectively explore and develop REE and Lithium resources.

Enova Drives Resource Growth and Strategic Expansion

Enova has advanced resource delineation at CODA North with a focused drilling campaign aimed at extensions to broaden the footprint and identification of high-grade REE zones by interpreting the recent assay data. In the next phase, the Company will undertake further resource definition drilling and aim to upgrade resources into higher-confidence classifications, enhancing project value and advancing development.

Simultaneously, Enova is conducting comprehensive resource modelling and initiated metallurgical test work to optimise the recovery, resource and reserve estimation and refine future drilling strategies. These initiatives will underpin scoping studies and broader resource expansion opportunities, solidifying a foundation for sustained project growth.



In tandem with CODA North, initial drilling at the CODA Central Project has extended our exploration reach and identified new potential REE and other co-mineralisation, while future campaigns across CODA East, XN, XS, and South are still pending and considered to be of significant resource upside for Enova.

Additionally, Enova's exploration efforts in Brazil's Lithium Valley complement its growing portfolio, reflecting a diversified strategy that maximises asset value while appreciating the full potential of its extensive tenement base.

Next Steps for the TiO2 potential

The CODA tenements overlay the Patos geologic formation, with potential REE enriched clay hosted deposit. The focus moving forward will be on advancing geological evaluations to better understand the bivariate and multivariate relationships among TiO_2 , REEs, Niobium, and other element within the mineralised zones. Additional exploration efforts will target the potential for TiO_2 in other areas of the CODA project. Concurrently, metallurgical test work will be conducted to assess the feasibility of extracting TiO_2 as a valuable byproduct, supporting broader resource development and optimization strategies.

REGIONAL GEOLOGY AND TENEMENT OVERVIEW

Enova is encouraged by the location and size of the tenements in relation to prospective geological potential. The prospective geological unit present in the CODA project is composed of the Patos Formation. It is formed during the Upper Cretaceous period, when a massive volcanic event occurred in the western part of Minas Gerais state. The volcanic activity exhibited both effusive (lava flows) and explosive (pyroclastic deposits) eruptions. The predominant rock type in this formation is kamafugite, which is classified as an alkaline-ultramafic rock. High-grade REE are also further enriched in this formation by saprolitisation.

Regionally the prospective unit consists of a horizontal bed of kamafugite, which can be 40 metres thick on average. Overburden mostly mineralised with lower grade varying from 0 to 30 metres. Weathering processes with thick clay zones are prevalent throughout this profile, leading to the accumulation of REE closer to the upper part of the formation. The rocks within this formation are predominantly soft and friable, with an extremely fine particle size. These characteristics are considered advantageous for the exploration of Clay hosted REE deposits. Refer to Figure 12 below for the locations of the tenements at the CODA Project.

Significant historical exploration drilling results (Reference 1) formed the basis of exploration of the potential clay-hosted REE enriched mineralised zone in Northern, Southern and Eastern CODA tenements where drilling has been completed. Most intersections from CODA South and several intercepts from CODA North, start from surface or near surface and are open in along strike including depth.



TENEMENTS/PERMITS

Rodrigo De Brito Mello is the present title holder of the CODA tenements after RBM Consultoria Mineral filed transfer requests of the granted exploration permits to its sole owner. The application cannot be transferred until the permit is published, however Rodrigo and RBM Consultoria Mineral will undertake contractual obligations to transfer the title to Enova as soon as the permit is published in the official gazette. Details of the CODA tenements are provided in the following table.

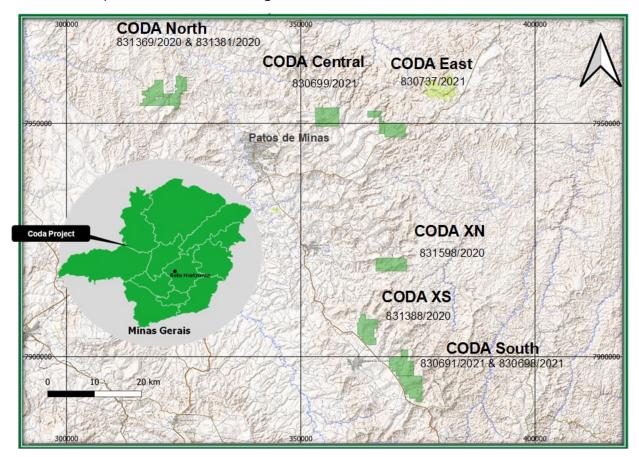


Figure 8: The CODA REE project tenements (100% ENV) Minas Gerais, Brazil

CODA				
#	License ID	Area (Ha)	Status	In transference to
			EXPLORATION LICENSE	Rodrigo De Brito Mello
(CODA South)-1	830691/2021	1,992.75	GRANTED/EXTESION REQUESTED	Rodrigo De Brito Metto
			EXPLORATION LICENSE	Rodrigo De Brito Mello
(CODA South)-2	830698/2021	1,997.40	GRANTED/EXTESION REQUESTED	Rodrigo De Brito Metto
			EXPLORATION LICENSE	Rodrigo De Brito Mello
(CODA Central)-3	830699/2021	1,999.80	GRANTED/EXTESION REQUESTED	Rodrigo De Brito Metto
			EXPLORATION LICENSE	Rodrigo De Brito Mello
(CODA East)-4	830737/2021	1,999.51	GRANTED/EXTESION REQUESTED	Rodrigo De Brito Metto
			EXPLORATION LICENSE	Rodrigo De Brito Mello
(CODA North)-5	831369/2020	1,997.69	GRANTED/EXTESION REQUESTED	Rodrigo De Brito Metto
			EXPLORATION LICENSE	Podrigo Do Prito Mollo
(CODA North)-6	831381/2020	1,537.62	GRANTED/EXTESION REQUESTED	Rodrigo De Brito Mello
			EXPLORATION LICENSE	Rodrigo De Brito Mello
(CODA XS)-7	831388/2020	1,999.64	GRANTED/EXTESION REQUESTED	nourigo De Brito Metto
(CODA XN)-8	831598/2020	1,796.84	EXPLORATION LICENSE GRANTED	Rodrigo De Brito Mello
		15,321.25		

Table 1: CODA Project tenements Minas Gerais, Brazil



ATTRACTIVE BUSINESS ENVIRONMENT

Brazil has well developed and sophisticated mining industry, and is amongst the leading exporters of iron ore, tin, bauxite, manganese, copper, gold, rare earth and lithium. The sovereign investment risk is low, and business environment is secured, based on:

- Mining is recognised as a key economic industry in Brazil and the State of Minas Gerais.
- Progressive mining policies, seeking investment, encouraging explorers and new developments,
- Mining investment free of government mandated ownership,
- Low sovereign risk and government interference,
- Attractive cost base and sophisticated support network for the mining industry
- High level of exploration/mining technical skills and expertise in country
- Excellent infrastructure is in place and practical proximity to cities

MANAGING OUR COMMITMENTS

Enova is currently focussed on the exploration drilling program at the CODA project. Enova also remains committed to the development of Charley Creek rare earth project with metallurgical process improvement test work continuing in Brisbane.

The Company will also continue to review projects and business opportunities as they arise.

The market will be kept appraised of developments, as required under ASX Listing Rules and in accord with continuous disclosure requirements.

Approved for release by the Board of Enova Mining Limited

Eric Vesel,

Enova Mining Limited

CEO/ Executive Director

Contact:

eric@enovamining.com



Competent Person Statement

The information related to Exploration Targets and Exploration Results is based on data compiled by Subhajit Deb Roy, a Competent Person and Chartered Member of The Australasian Institute of Mining and Metallurgy. Mr Deb Roy is currently working as Exploration Manager with Enova Mining. Subhajit has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Subhajit consents to the inclusion in presenting the matters based on his information in the form.

Forward-looking statements

This announcement contains forward-looking statements which involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Precautionary Statement

The information contained in this announcement regarding the exploration results at CODA North is based on data collected from diamond and reverse circulation (RC) drilling programs. While the identification of significant mineralised zones within the Patos formation of the Mata Do Corda Group suggests the potential for Rare Earth Element (REE) and Titanium mineral resources, it is important to note the following cautionary considerations. The project is currently at an exploration stage, and while initial drilling results are promising, further exploration and evaluation are necessary to ascertain the extent, quality, and economic viability of the mineral resources. Potential mineralisation identified by sampling in drill holes is currently undergoing comprehensive assaying, mineralogical evaluation, structural analysis and metallurgical test work. Until these analyses are completed, surety of resource estimates in the future remains speculative.

Disclaimer

This ASX announcement (Announcement) has been prepared by Enova Mining Limited ("Enova" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Enova, its subsidiaries, and their activities, which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Enova.

By its very nature exploration for minerals is a high-risk business and is not suitable for certain investors. Enova's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are many risks, both specific to Enova and of a general nature which may affect the future operating and financial performance of Enova and the value of an investment in Enova including but not limited to economic conditions, stock market fluctuations, commodity price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Enova and its projects, are forward-looking statements that: may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions; are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Enova, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Enova disclaims any intent or obligation to update publicly any forward-looking statements, whether because of new information, future events, or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified



APPENDIX A JORC TABLE 1

Section 1 - Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling	Nature and quality of sampling (eg	CODA North Project
techniques	cut channels, random chips, or	CODA North consisting of 831369/2020 and 831381/2020 areas were
	specific specialised industry	sampled using a Diamond drill rig, and a Reverse Circulation drill rig.
	standard measurement tools	Diamond drillholes
	appropriate to the minerals under	The drill cores representing in-situ rocks are collected in plastic core
	investigation, such as down hole	trays, and depth markers record the depth at the end of each drill run.
	gamma sondes, or handheld XRF	In the initial holes sample was collected for every 2m or every 4m or
	instruments, etc). These examples	longer intervals in the unmineralised or less mineralised overburden
	should not be taken as limiting the	litho-stratigraphic unit which is tertiary undifferentiated detritus and/or
	broad meaning of sampling.	lateritised cover.
	Include reference to measures taken	Samples were collected at every 1m for underlying mineralised zone in
	to ensure sample representivity and	Patos formation.
	the appropriate calibration of any	In the unconsolidated drill samples, the core was halved with a metal
	measurement tools or systems used.	spatula and bagged in plastic bags, while a powered saw halved the
	Aspects of the determination of	hard and consolidated rock, bagged, and each sample was tagged with
	mineralisation that are Material to the	sample number.
	Public Report.	Reverse Circulation (RC) drillholes
	In cases where 'industry standard'	In RC drillholes, sample was collected at 2m or 4m or longer in the
	work has been done this would be	unmineralised or less mineralised overburden litho-stratigraphic unit
	relatively simple (eg 'reverse	which is tertiary undifferentiated detritus and/or lateritised cover.
	circulation drilling was used to obtain	Samples were collected at every 1m for underlying mineralised zone in
	1 m samples from which 3 kg was	Patos formation.
	pulverised to produce a 30 g charge	All samples were sent for preparation to the contracted laboratory, SGS
	for fire assay'). In other cases, more	Geosol in Vespasiano, MG, Brazil.
	explanation may be required, such as	The sample was riffle split and one part is sent for assaying and other
	where there is coarse gold that has	part is stored and retained or returned to Patos De Minas as umpire
	inherent sampling problems.	sample.
	Unusual commodities or	The tertiary undifferentiated detritus cover layer has been visually
	mineralisation types (eg submarine	differentiated from kamafugite of Patos formation by professional
	nodules) may warrant disclosure of	geologist and additionally, magnetic susceptibility test carried out by
	detailed information.	Terraplus KT10-V2 device to differentiate the ferromagnetic iron
		bearing kamafugite litho-unit within Patos formation from overlying and
		underlying formations.
		CODA Central Project
		CODA Central Project site consisting of 830699/2021 tenement was
		sampled using a Reverse Circulation drilling.
		Reverse Circulation (RC) drillholes
		In RC drillholes, sample was collected at 2m or 4m or longer in the
		unmineralised or less mineralised overburden litho-stratigraphic unit
		(Tertiary Sedimentary Cover) which is tertiary undifferentiated detritus
		and/or lateritised cover.
		Samples were collected at every 1m for underlying mineralised zone in



Patos formation. All samples were sent for preparation to the contracted laboratory, SGS Geosol in Vespasiano, MG, Brazil. The sample was homogeneously reduced by using riffle splitter and one part is sent for assaying, other part is stored and retained or returned to Patos De Minas as umpire sample. The tertiary undifferentiated detritus cover layer (Tertiary Sedimentary Cover; Refer Table 4) has been visually differentiated from kamafugite of Patos formation by professional geologist and additionally, magnetic susceptibility test carried out by Terraplus KT10-V2 device to differentiate the ferromagnetic iron bearing kamafugite litho-unit within Patos formation from overlying and underlying formations. Drilling **Diamond Drillholes** Drill type (eg core, reverse techniques Diamond drilling was carried out by Maquesonda MACH 1210 rig, circulation, open-hole hammer, drilling vertically and sampled generally at intervals of 1.0m within the rotary air blast, auger, Bangka, sonic, mineralised strata. The drilling used a wireline diamond core of HQ etc) and details (eg core diameter, triple or standard tube, depth of diameter of 2.63 inches (core diameter). Drilling of each hole was conducted by the diamond core rig and diamond tails, face-sampling bit or terminated upon intercepting between 1 to 10 meters of underlying other type, whether core is oriented and if so, by what method, etc). Areado Group, indicative of penetration into the underlying unmineralised or less mineralised zone. Diamond Drill rig was demobilised after completing CODA North Drilling **Reverse Circulation Drillholes** RC drilling was conducted using with a 4.75-inch diameter downhole The drill site preparation included clearing, levelling the ground, and delineating the drilling area. The RC drilling was terminated upon intercepting between 1 to 10 meters of underlying Areado Group, indicative of penetration into the underlying unmineralised or less mineralised zone. Diamond drilling was predominantly used for establishing the extent of the ore body while RC drilling being used to test the continuity of mineralised zone between diamond drillholes. Drill sample Method of recording and assessing **Recovery in Diamond Drillholes** recovery core and chip sample recoveries and Estimated after each run, comparing the length of core recovery vs. drill depth by visual inspection. Overall core recoveries are above 90% in results assessed. diamond drilling. • Measures taken to maximise sample Recovery in RC drillholes recovery and ensure representative Every 1m sample in the mineralised strata is collected in plastic bags nature of the samples. and weighed. Each sample averages approximately 6-12kg, which is Whether a relationship considered given the hole diameter, material loss sticky clay content in between sample recovery and grade the lithological units and the specific density of the material. The and whether sample bias may have estimated sample recovery was initially above 50% due to high clay occurred due to preferential content in the strata, loss of drill cuttings and in the later drillholes the

loss/gain of fine/coarse material.

estimated recovery of drill cuttings improved up to 70%. The recovery



has been estimated by visual inspection. Any sample bias due to low recovery will be determined after the assay and mineral characterisation are completed. Logging **Diamond Drillholes** • Whether core and chip samples have Lithological descriptions are carried out at site or in Enova's warehouse been geologically and geotechnically logged to a level of detail to support facility by professional geologist, describing broadly about the pedolith, saprolite, SAP rock and underlying Areado group and the appropriate Mineral Resource lithological contacts. Parameters such as grain size, texture, colour, estimation, mining studies and metallurgical studies. mineralogy, magnetism, type of alterations (hydrothermal or weathering) will be logged in detail in due course. The type of • Whether logging is qualitative or lithological contact is identified by visual inspections and magnetic quantitative in nature. Core (or costean, channel, etc) photography. susceptibility readings which can help to differentiate the overlying and underlying lithology from mineralised zone. • The total length and percentage of the All drill holes are photographed and stored at the core facility in Patos relevant intersections logged. De Minas. **Reverse Circulation Drillholes** A professional geologist logs the material at the drill site or in the Enova's warehouse facility, describing broadly about the pedolith, saprolite, SAP rock and Areado group and the lithological contacts. Other parameters including grain size, texture, and colour, will be logged in detail in due course. Due to the nature of the drilling, sampling is done at 1m intervals within the mineralised zone. 1m samples weighing approximately 6-12kg are collected in a bucket and presented for sampling and logging. The average weight improved up to 15kg with increasing recovery of samples by preventing the loss of drill cuttings. The chip trays of all drilled holes have a digital photographic record and are stored at the Enova's warehouse facility in Patos De Minas. Sub-sampling • If core, whether cut or sawn and **Diamond Drillholes** techniques and Collection and labelling: Samples of diamond cores are taken at 1.0m whether quarter, half or all cores sample intervals from mineralised kamafugite lithological unit taken. preparation The cores are split longitudinally using a spatula for unconsolidated • If non-core, whether riffled, tube portions or using riffle splitter and a rock-cutting saw for hard rock. sampled, rotary split, etc and The samples were placed in labelled plastic bags and in the process of whether sampled wet or dry. dispatching to SGS Geosol laboratory in Vespasiano. • For all sample types, the nature, Field Duplicates: Duplicates are inserted approximately every 20 quality, and appropriateness of the samples using quarter core for QA/QC procedures sample preparation technique. Reverse Circulation (RC) Drillholes Ouality control procedures adopted RC drillholes samples are currently sent to SGS Geosol Laboratory for for all sub-sampling stages to preparation and subsampling. SGS Geosol laboratory follows industry maximise representivity of samples. standard protocols for sub-sampling procedure. • Measures taken to ensure that the The sample assays were conducted in the following method sampling is representative of the in-Sample Preparation in SGS Laboratory situ material collected, including for At the lab, SGS-Geosol commercial laboratory, in Vespasiano, the instance results for field samples are dried at 60° or 105° C, 75% material crushed to a nominal duplicate/second-half sampling. 3mm using a jaw crusher before being split using Jones riffle splitter for Whether sample sizes are pulverising.



appropriate to the grain size of the material being sampled.

The aliquots are pulverised to a nominal >95% of 300g passing 150 micron for which a 100g sample is then selected for analysis. A spatula is used to sample from the pulverised sample for digestion.

Quality Control The laboratory follows strict quality control procedures, ensuring the accuracy and precision of the assay data. Internally, the laboratory uses duplicate assays, standards, and blanks to maintain quality.

Quality of assay data and laboratory tests

- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.
- For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.
- Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.

Samples are analysed at the SGS Geosol laboratory in batches of approximately 50 samples including control samples (duplicate, blank, and standards).

Industry standard protocols are used by SGS-Geosol to prepare samples for analysis. Samples are dried, and a sub sample of 300g was pulverised. For rare earth element analysis, samples are prepared with lithium/Metaborate fusion and are analysed by Inductively Coupled Plasma Mass Spectrometry (ICP-MS) or for major oxides including TiO₂ samples are prepared with lithium/Metaborate fusion and are analysed by Inductively Coupled Plasma Optical Emission Spectrometry (ICP-OES).

SGS Geosol detection limits of major oxides and minor and trace elements are given below

3.1) ICP95A

Determinação por Fu	ısão com N	Metaborato de Lí	tio - ICP	DES		PM-000003/3
Al2O3 0,01 - 75 (%)	Ba	10 - 100000 (ppm)	CaO	0,01 - 60 (%)	Cr2O3	0,01 - 10 (%)
Fe2O3 0,01 - 75 (%)	K20	0,01 - 25 (%)	MgO	0,01 - 30 (%)	MnO	0,01 - 10 (%)
Na2O 0,01 - 30 (%)	P205	0,01 - 25 (%)	SiO2	0,01 - 90 (%)	Sr	10 - 100000 (ppm)
TiO2 0,01 - 25 (%)	٧	5 - 10000 (ppm)	Zn	5 - 10000 (ppm)	Zr	10 - 100000 (ppm)

3.2) IMS95A

Det	erminação por Fus	sao com	Metaborato de Li	tio - ICP	MS		PM-000003/
Се	0,1 - 10000 (ppm)	Co	0,5 - 10000 (ppm)	Cs	0,05 - 1000 (ppm)	Cu	5 - 10000 (ppm)
Dy	0,05 - 1000 (ppm)	Er	0,05 - 1000 (ppm)	Eu	0,05 - 1000 (ppm)	Ga	0,1 - 10000 (ppm)
Gd	0,05 - 1000 (ppm)	Hf	0,05 - 500 (ppm)	Ho	0,05 - 1000 (ppm)	La	0,1 - 10000 (ppm)
Lu	0,05 - 1000 (ppm)	Mo	2 - 10000 (ppm)	Nb	0,05 - 1000 (ppm)	Nd	0,1 - 10000 (ppm)
Ni	5 - 10000 (ppm)	Pr	0,05 - 1000 (ppm)	Rb	0,2 - 10000 (ppm)	Sm	0,1 - 1000 (ppm)
Sn	0,3 - 1000 (ppm)	Та	0,05 - 10000 (ppm)	Tb	0,05 - 1000 (ppm)	Th	0,1 - 10000 (ppm)
TI	0,5 - 1000 (ppm)	Tm	0,05 - 1000 (ppm)	U	0,05 - 10000 (ppm)	W	0,1 - 10000 (ppm)
Υ	0,05 - 10000 (ppm)	Yb	0,1 - 1000 (ppm)				

QA/QC samples are included amongst the submitted samples. Both standards, duplicates and blank QA/QC samples were inserted in the sample stream.

Oreas 460 and Oreas 461 samples sent from Australia which was used in 12gm package as certified reference material at an interval every 15-20 samples.

Verification of sampling and assaying

- The verification of significant intersections by either independent or alternative company personnel.
- The use of twinned holes.
- Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.
- Discuss any adjustment to assay

Enova's professional geologist from Brazilian team, has reviewed the data collated and compared with electronic copies to verify the accuracy. Assay data, in electronic form, is checked to verify the data files are correctly handled in spreadsheets where calculations are needed. The process of verifying sampling and assaying is still ongoing as drilling progresses. Competent person also visited the site in September 2024 to verify the sampling process.

This was a maiden drilling program by Enova. Hence, twinned holes were not drilled to verify the representation of historical drill data.

2m or 4m or longer interval composite samples of the overburden



strata of tertiary undifferentiated detritus and/or lateritised cover. 1m data. samples taken from the mineralised zone of kamafugite within Patos formation Field geological data was recorded on logs (Appendix 2 Table 4. preliminary lithology are shown alongside the assay results) and typed into a spreadsheet for subsequent import to a database. Assay data is received in spreadsheet form the laboratory For the reporting of significant intersections, the downhole aggregation for the cut-off calculation is based on the average of minimum 2 consecutive samples that are greater than the nominal cutoff. No more than 4 samples below cut-off are accepted in any 3m consecutive aggregation but the aggregation with the below cut-off sample must remain above the nominal cut-off. Nominal cut-offs of 15%, 10%, and 5% TiO2 have been applied for calculation of significant results. Notable high-grade assays have been calculated with nominal cut-off 15% TiO₂. Location of data The drill hole collars were picked up using a Garmin handheld GPS. · Accuracy and quality of surveys used Datum for all sitework is considered SIRGAS 2000, Zone 23 South or points to locate drill holes (collar and down-WGS 84 UTM Zone 23S (Appendix 1, Table 3). The error in the handheld hole surveys), trenches, mine workings and other locations used in GPS is around ±3m. A DGPS survey picks up of collar of all drill holes Mineral Resource estimation. have been planned and will be implemented in next couple of months. • Specification of the grid system used. This universal grid system facilitates consistent data interpretation and integration with other geospatial datasets. Quality and adequacy of topographic control. Data spacing The average spacing between adjacent planned holes is about 400m x Data spacing for reporting of and distribution 400 m, varied according to the extent, width, and length of the Exploration Results. tenements. Whether the data spacing and Diamond drilling is to provide insights into lateral extent of the potential distribution is sufficient to establish mineralised zones. The exploratory nature of the diamond drilling the degree of geological and grade further supports the overall geological understanding. Hence, they are continuity appropriate for the Mineral drilled at larger spacings 400m x 400m. However, the current holes are Resource and Ore Reserve being drilled at the margin of the grid which put the holes apart by more estimation procedure(s) and classifications applied. than 400 m spacings. Reverse circulation (RC) drilling carried out on a structured grid with a • Whether sample compositing has been applied. 400 x 400 metres spacing. This grid pattern is tailored to enhancing the understanding of the mineral distribution, extent of mineralisation along strike and geological continuity across the target zone. The hole locations have been occasionally adjusted according to the outcome of intersects of mineralised zone in already drilled holes. 2m or 4m or longer interval compositing was used to produce a sample for assay of unmineralised and less mineralised overburden zone (Tertiary Sedimentary Cover). No other compositing of samples done at this stage. The samples in the mineralised zone are done for every meter drill run.

No resources are reported.



		<u>'</u>
Orientation of	Whether the orientation of sampling	Mineralisation is moderately flat lying. The drillholes are vertical, which
data in relation	achieves unbiased sampling of	is closely perpendicular to mineralised horizons.
to geological	possible structures and the extent to	Vertical drillholes are considered appropriate due to the
structure	which this is known, considering the	characteristics of the deposit. The deposit is saprolitised resulting in
	deposit type.	supergene enrichment. This kind of deposit is typically extended
	If the relationship between the drilling	horizontally with a relatively less variable thickness and stratabound.
	orientation and the orientation of key	There is no evidence that the drilling orientation has introduced any
	mineralised structures is considered	sampling bias regarding the critical mineralised structures. The drilling
	to have introduced a sampling bias,	orientation is well-aligned with the known geology of the deposit,
	this should be assessed and reported	ensuring accurate representation and unbiased sampling of the
	if material.	mineralised zones. Any potential bias due to drilling orientation is
		considered negligible in this context.
Sample	The measures taken to ensure	All samples were collected by qualified and skilled field geologists and
security	sample security.	meticulously packed in labelled plastic bags. They were then
		transported directly to the SGS-GEOSOL laboratory, Vespasiano,
		Minas Gerais in Brazil. The samples were secured during transit to
		prevent tampering, contamination, or loss. A chain of custody was
		maintained from the field to the laboratory, with proper documentation
		in spreadsheet and photos accompanying each batch to ensure
		transparency and traceability throughout the sampling process.
		Utilising a reputable laboratory further ensures the security and
		integrity of the assay results.
Audits or	The results of any audits or reviews of	The site is attended by Enova's Brazilian Professional Geologists' team
reviews	sampling techniques and data.	to inspect drilling and sampling procedures, verify survey methods,
		inspect the storage shed, verification geological records, review QAQC
		procedures and review the geologic model. The competent person had
		audited and visited CODA project sites on 15-17 September 2024.



Section 2 - Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement	Type, reference name/number,	The title holder of the tenements is now Rodrigo De Britto Mello (Earlier
and land tenure	location and ownership including	RBM Consultoria Mineral), who filed transfer requests of the granted
status	agreements or material issues with	exploration permits to its sole owner, Rodrigo de Brito Mello. The
	third parties such as joint ventures,	application cannot be transferred until the permit is published,
	partnerships, overriding royalties,	however Rodrigo and RBM Consultoria Mineral will undertake
	native title interests, historical sites,	contractual obligations to transfer the title to Enova as soon as the
	wilderness or national park and	permit is published in the official gazette. Details of the CODA
	environmental settings.	tenements are provided in the Table 1 and Figure 8.
	The security of the tenure held at	The drilling is completed in CODA North area consisting of tenements
	the time of reporting along with any	831369/2020 and 831381/2020. The RC drilling is commenced in
	known impediments to obtaining a	CODA Central consisting of 830699/2021 from 3 Oct 2024
	licence to operate in the area.	Enova has submitted the required fees and annual reports of the above
		tenements to ANM on and before 2 August 2024 and the renewal of the
		tenements is under process through to the next year.
Exploration done	Acknowledgment and appraisal of	The CODA North area was earlier explored by Vicenza and the
by other parties	exploration by other parties.	significant results of historical drilling of CODA North are announced
		via ASX release ⁴ dated 18 March 2024. The historical data provides
		guidance for current exploration drilling.
Geology	Deposit type, geological setting and	The prospective geological unit present in the CODA project areas
	style of mineralisation.	including CODA North and CODA Central, is composed of the Patos
		formation. It formed during the Upper Cretaceous period, when a
		massive volcanic event occurred in the western part of Minas Gerais
		state. The volcanic activity exhibited both effusive (lava flows) and
		explosive (pyroclastic deposits) eruptions. The predominant rock type
		in this formation is kamafugite, which is classified as an alkaline-
		ultramafic rock. High-grade REE are also further enriched in this
		formation by saprolitisation.
		The prospective unit consists of a horizontal bed of kamafugite, which
		is 40 metres thick on an average, overlain by overburden that varies
		from 0 to 50 metres. Weathering processes with thick clay zones are
		prevalent throughout this profile, leading to the accumulation of REE
		closer to the upper part of the formation. The rocks within this
		formation are predominantly soft and friable, with an extremely fine
		particle size. These characteristics are considered advantageous for
		the exploration of Clay hosted REE deposits.

 $^{^4}$ ASX announcement "World class clay hosted rare earth grades uncovered at CODA North" dated 18 March 2024



Drill hole Information

- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:
- easting and northing of the drill hole collar
- elevation or RL (Reduced Level elevation above sea level in metres) of the drill hole collar
- dip and azimuth of the hole
- down hole length and interception depth
- hole length.
- If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.

The data and information of about the drillholes are given below,

Total number of drill holes completed in CODA North (Table 3) In CODA North Project,

Diamond Drill holes 24 numbers RC drillholes 40 numbers

Collar information of all drillholes completed so far is given in Table 3 The current report documents the significant TiO_2 assays of 10 drillholes (Refer Table 3 and Figure 7) evaluated by Enova team. The drillholes are mostly located in CODA North within eastern tenements 8.31369/2020 and 8.31381/2020

Further assays are still under assaying in SGS Geosol laboratory and work in progress.

In the current announcement, the TREO and TiO_2 assays of samples included from, 4 Diamond drillhole CDN-DD-0002, CDN-DD-0003, CDN-DD-0007, CDN-DD-0020 and 6 RC drillholes from CDN-RC-0003, CDN-RC-0012, CDN-RC-0015, CDN-RC-0027, CDN-RC-0030 and CDN-RC-0036

Results of 10 standout drill holes are given in the table 3.

The remaining assay results will be disclosed as soon as the evaluation of the data is completed. Results of remaining holes will be announced after completion of evaluation and data analysis, bivariate and multivariate analysis with other elements and oxides.

Data aggregation methods

- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.
- Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.
- The assumptions used for any reporting of metal equivalent values should be clearly stated.

The data are being compiled in Collar, Survey, Assay and Geology files. The Assay data has been compiled in the Assay table and TREO and TiO_2 % are given in the Appendix C, Table 3. The database has been compiled as per industry standard practices and for the use of resource modelling in the next stage.

The conversion of Total Rare Earth Oxide (TREO) has been calculated using standard conversion table as mentioned below.

The conversion of elemental assay results to expected common rare earth oxide products, uses conversion factors applied relating to the atomic composition of common rare earth oxide sale products. The following calculation for TREO provides REE to RE oxide conversion factors and lists the REE included:

TREO=

(Ce*1.23) +(Dy*1.15) +(Er*1.14) +(Gd*1.15) +(Ho*1.15) +(La*1.17) +(Lu*1.14) +(Nd*1.17) +(Pr*1.21) +(Sm*1.16) +(Tb*1.18) +(Tm*1.14)

+(Y*1.27) +(Yb*1.14)

 $TiO_2\%$ is reported as it is reported by Laboratory

For the reporting of significant intersections, the downhole aggregation for the cut-off calculation is based on the average of 2 consecutive samples that are greater than the nominal cutoff. No more than 4 samples below cut-off are accepted in any 3m consecutive



It it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). Plagrams			aggregation but the aggregation with the below cut-off sample must
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	treatment; metallurgical test	
	results; bulk density, groundwater,	
	geotechnical and rock	
	characteristics; potential	
	deleterious or contaminating	
	substances.	
Further work	The nature and scale of planned	In the current stage, resource delineation drilling is focused on
	further work (eg tests for lateral	systematically mapping the extent and continuity of the mineralised
	extensions or depth extensions or	zones identified during initial exploration. This involves both infill and
	large-scale step-out drilling).	step-out drilling to provide detailed information on the grade and
	Diagrams clearly highlighting the	distribution of the mineralised zones, reducing geological uncertainty
	areas of possible extensions,	and will improve the confidence and accuracy of the resource model
	including the main geological	in the next stage.
	interpretations and future drilling	As Enova moves to the next stage, evaluation of all TiO2 data and
	areas, provided this information is	multivariate correlation, leading to a compliant mineral resource
	not commercially sensitive	estimate.
		Diagrams and figures in the current document entail the future infill
		drilling requirement in the gaps to enhance the confidence on
		geological, grade continuity and resource categorisation and scout
		and step out drilling in Other CODA tenements.
	<u> </u>	



Appendix -B

The drillholes collars presented in the current release

HoleID	Project	East_UTM	North_UTM	Elev	Datum	Zone	DIP	EOH (m)	Drill Type
CDN-DD-0001	CODA North	318514	7954393	1016	WGS84	23S	90	39.36	DD
CDN-DD-0002	CODA North	318509	7954001	1046	WGS84	23S	90	57.1	DD
CDN-DD-0003	CODA North	320507	7954002	1033	WGS84	23S	90	53.42	DD
CDN-DD-0004	CODA North	320514	7954795	1043	WGS84	23S	90	79.9	DD
CDN-DD-0005	CODA North	320093	7954375	1074	WGS84	23S	90	81.21	DD
CDN-DD-0006	CODA North	319310	7954007	1058	WGS84	23S	90	81.11	DD
CDN-DD-0007	CODA North	319710	7954396	1061	WGS84	23S	90	61.81	DD
CDN-DD-0008	CODA North	320096	7954797	1053	WGS84	23S	90	63.09	DD
CDN-DD-0009	CODA North	319707	7954802	1048	WGS84	23S	90	59.45	DD
CDN-DD-0010	CODA North	318502	7955997	1064	WGS84	23S	90	68.65	DD
CDN-DD-0011	CODA North	319310	7956801	1020	WGS84	23S	90	45.89	DD
CDN-DD-0012	CODA North	319697	7956813	1057	WGS84	23S	90	43.31	DD
CDN-DD-0013	CODA North	320110	7956800	1065	WGS84	23S	90	54.27	DD
CDN-DD-0014	CODA North	319706	7957204	1047	WGS84	23S	90	36.24	DD
CDN-DD-0015	CODA North	319298	7957202	957	WGS84	23S	90	27.71	DD
CDN-DD-0016	CODA North	319714	7957607	1021	WGS84	23S	90	25.58	DD
CDN-DD-0017	CODA North	319710	7958398	1011	WGS84	23S	90	27.72	DD
CDN-DD-0018	CODA North	319714	7958809	1029	WGS84	23S	90	30.1	DD
CDN-DD-0019	CODA North	319249	7958670	1023	WGS84	23S	90	50.63	DD
CDN-DD-0020	CODA North	322517	7954400	1050	WGS84	23S	90	40.81	DD
CDN-DD-0021	CODA North	322512	7954008	1067	WGS84	23S	90	80.05	DD
CDN-DD-0022	CODA North	323252	7953613	1011	WGS84	23S	90	85.22	DD
CDN-DD-0023	CODA North	323629	7953620	1045	WGS84	23S	90	57.5	DD
CDN-DD-0024	CODA North	323298	7953599	955	WGS84	23S	90	60.05	DD
CDN-RC-0001	CODA North	320905	7954403	1014	WGS84	23S	90	50	RC



CDN-RC-0002	CODA North	320512	7955196	1012	WGS84	23S	90	42	RC
CDN-RC-0003	CODA North	320101	7953991	1056	WGS84	23S	90	48	RC
CDN-RC-0004	CODA North	321145	7955026	997	WGS84	23S	90	30	RC
CDN-RC-0005	CODA North	320512	7954410	1046	WGS84	23S	90	67	RC
CDN-RC-0006	CODA North	318904	7954006	1055	WGS84	23S	90	62	RC
CDN-RC-0007	CODA North	318812	7954302	1036	WGS84	23S	90	40	RC
CDN-RC-0008	CODA North	319312	7954414	1049	WGS84	23S	90	56	RC
CDN-RC-0009	CODA North	320118	7955206	1026	WGS84	23S	90	51	RC
CDN-RC-0010	CODA North	319710	7955202	1016	WGS84	23S	90	35	RC
CDN-RC-0011	CODA North	318912	7956006	1054	WGS85	23S	90	44	RC
CDN-RC-0012	CODA North	318514	7955195	1043	WGS86	23S	90	58	RC
CDN-RC-0013	CODA North	318509	7955597	1054	WGS87	23S	90	59	RC
CDN-RC-0014	CODA North	318503	7954814	1015	WGS88	23S	90	36	RC
CDN-RC-0015	CODA North	319313	7956404	1062	WGS89	23S	90	58	RC
CDN-RC-0016	CODA North	319702	7956008	979	WGS90	23S	90	27	RC
CDN-RC-0017	CODA North	319308	7956007	1024	WGS91	23S	90	28	RC
CDN-RC-0018	CODA North	320097	7957207	1059	WGS92	23S	90	41	RC
CDN-RC-0019	CODA North	320108	7957600	1048	WGS93	23S	90	40	RC
CDN-RC-0020	CODA North	320495	7957992	1047	WGS94	23S	90	51	RC
CDN-RC-0021	CODA North	320592	7957645	1070	WGS95	23S	90	62	RC
CDN-RC-0022	CODA North	319311	7957605	1000	WGS96	23S	90	21	RC
CDN-RC-0023	CODA North	320108	7957994	1018	WGS97	23S	90	12	RC
CDN-RC-0024	CODA North	320510	7958365	1026	WGS98	23S	90	32	RC
CDN-RC-0025	CODA North	319337	7958404	1024	WGS99	23S	90	50	RC
CDN-RC-0026	CODA North	321794	7954422	1033	WGS100	23S	90	50	RC
CDN-RC-0027	CODA North	321712	7954802	1006	WGS101	23S	90	38	RC
CDN-RC-0028	CODA North	322270	7954994	978	WGS84	23S	90	35	RC
CDN-RC-0029	CODA North	322705	7955200	1003	WGS84	23S	90	29	RC
CDN-RC-0030	CODA North	322501	7954808	1032	WGS84	23S	90	67	RC



CDN-RC-0031	CODA North	322914	7954005	1051	WGS84	23S	90	72	RC
CDN-RC-0032	CODA North	323314	7953608	1057	WGS84	23S	90	54	RC
CDN-RC-0033	CODA North	322912	7954416	1043	WGS84	23S	90	57	RC
CDN-RC-0034	CODA North	323235	7954381	1013	WGS84	23S	90	37	RC
CDN-RC-0035	CODA North	323708	7954381	1007	WGS84	23S	90	33	RC
CDN-RC-0036	CODA North	323684	7954803	1029	WGS84	23S	90	52	RC
CDN-RC-0037	CODA North	323931	7956073	1040	WGS84	23S	90	48	RC
CDN-RC-0038	CODA North	323697	7955677	1050	WGS84	23S	90	60	RC
CDN-RC-0039	CODA North	323323	7955646	1042	WGS84	23S	90	52	RC
CDN-RC-0040	CODA North	322899	7955567	978	WGS84	23S	90	15	RC

Table 2: The coordinates of Diamond and RC drillholes for which assays received in CODA North area



Appendix -C

SampleID	FROM	то	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
-	0	2	2	784.0	7.4	Littlotogy
CDN-DD-0002-0001 CDN-DD-0002-0003	2	4	2	786.0	7.4	
	4	6		940.7		
CDN-DD-0002-0004	6	8	2		7.3 6.0	Tertiary Sedimentary Cover
CDN-DD-0002-0005	8	10	2	1,038.6	3.0	
CDN-DD-0002-0006				626.8		
CDN-DD-0002-0007	10	11.48	1.48	1,259.9	5.8	
CDN-DD-0002-0009	11.48	13	1.52	2,597.9	11.4	•
CDN-DD-0002-0010	13	14	1	2,143.9	13.8	
CDN-DD-0002-0011	14	15	1	2,275.3	16.1	
CDN-DD-0002-0012	15	16	1	3,933.3	14.7	
CDN-DD-0002-0013	16	17	1	2,846.8	16.2	
CDN-DD-0002-0014	17	18	1	3,388.5	13.5	
CDN-DD-0002-0016	18	19	1	4,484.9	10.8	
CDN-DD-0002-0017	19	20	1	7,270.0	10.2	
CDN-DD-0002-0018	20	21	1	5,596.7	13.6	
CDN-DD-0002-0019	21	22	1	2,886.1	18.9	
CDN-DD-0002-0021	22	23	1	3,230.2	16.2	
CDN-DD-0002-0022	23	24	1	6,150.1	17.1	
CDN-DD-0002-0023	24	25	1	5,905.4	20.9	
CDN-DD-0002-0024	25	26	1	5,344.4	20.6	
CDN-DD-0002-0025	26	27	1	3,891.3	21.0	
CDN-DD-0002-0026	27	28	1	4,366.6	17.5	
CDN-DD-0002-0027	28	29	1	5,056.7	20.6	
CDN-DD-0002-0028	29	30	1	5,591.1	20.4	
CDN-DD-0002-0029	30	31	1	1,756.6	23.4	Kamafugite
CDN-DD-0002-0030	31	32	1	4,448.9	18.4	itaaragite
CDN-DD-0002-0032	32	33	1	3,899.5	16.1	
CDN-DD-0002-0033	33	34	1	2,895.6	21.5	
CDN-DD-0002-0034	34	35	1	2,550.4	16.6	
CDN-DD-0002-0035	35	36	1	1,544.3	11.2	
CDN-DD-0002-0036	36	37	1	1,295.6	10.5	
CDN-DD-0002-0038	37	38	1	2,327.3	11.1	
CDN-DD-0002-0040	38	39	1	1,955.4	9.8	
CDN-DD-0002-0041	39	40	1	1,396.9	9.6	
CDN-DD-0002-0042	40	41	1	1,880.8	9.4	
CDN-DD-0002-0043	41	42	1	1,892.5	11.1	
CDN-DD-0002-0044	42	43	1	1,891.8	9.5	
CDN-DD-0002-0045	43	44	1	912.7	5.8	
CDN-DD-0002-0046	44	45	1	1,035.8	5.9	
CDN-DD-0002-0047	45	46	1	1,331.1	7.0	
CDN-DD-0002-0048	46	47	1	1,185.1	5.9	
CDN-DD-0002-0049	47	48	1	1,161.5	6.1	
CDN-DD-0002-0050	48	49	1	656.4	4.8	
CDN-DD-0002-0051	49	50.64	1.64	665.3	4.1	
CDN-DD-0002-0052	50.64	52	1.36	463.5	2.5	
CDN-DD-0002-0054	52	54	2	280.9	1.2	Last of the
CDN-DD-0002-0056	54	56	2	118.8	0.4	Ignimbrite
CDN-DD-0002-0057	56	57.1	1.1	92.1	0.4	1



SampleID	FROM	то	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-DD-0003-0001	0	2	2	949.8	8.3	
CDN-DD-0003-0002	2	4	2	893.5	5.2	
CDN-DD-0003-0003	4	6	2	1,189.6	6.8	
CDN-DD-0003-0004	6	7	1	1,627.7	9.8	Tertiary Sedimentary Cover
CDN-DD-0003-0004	7	8	1	3,630.6	13.1	remary seamentary cover
CDN-DD-0003-0007	8	9	1	3,021.4	14.4	
CDN-DD-0003-0007	9	10	1	3,795.9	12.5	
CDN-DD-0003-0009	10	11	1	3,374.6	13.8	
CDN-DD-0003-0009	11	12	1	4,246.5	16.5	
			1		15.4	
CDN-DD-0003-0011	12	13 14		2,327.2		
CDN-DD-0003-0012	13 14	15	1	3,804.9	14.3 17.4	
CDN-DD-0003-0013				5,710.2		
CDN-DD-0003-0014	15	16	1	6,389.9	16.3	
CDN-DD-0003-0016	16	17	1	2,641.1	17.6	
CDN-DD-0003-0017	17	18	1	3,578.3	14.9	
CDN-DD-0003-0018	18	19	1	5,036.7	16.9	
CDN-DD-0003-0019	19	20	1	3,207.7	11.9	
CDN-DD-0003-0021	20	21	1	2,330.3	12.4	
CDN-DD-0003-0022	21	22	1	2,803.2	16.2	
CDN-DD-0003-0023	22	23	1	1,934.5	13.7	
CDN-DD-0003-0024	23	24	1	2,697.8	16.4	
CDN-DD-0003-0025	24	25	1	2,941.4	14.4	
CDN-DD-0003-0026	25	26	1	3,003.6	15.4	
CDN-DD-0003-0027	26	27	1	3,043.6	16.2	
CDN-DD-0003-0029	27	28	1	1,925.6	14.1	Kamafugite
CDN-DD-0003-0030	28	29	1	1,417.1	10.0	Kamarugite
CDN-DD-0003-0031	29	30	1	1,492.4	8.8	
CDN-DD-0003-0032	30	31	1	1,527.5	9.3	
CDN-DD-0003-0034	31	32	1	1,450.8	9.4	
CDN-DD-0003-0035	32	33	1	1,183.0	8.4	
CDN-DD-0003-0036	33	34	1	1,510.4	9.4	
CDN-DD-0003-0037	34	35	1	1,348.3	10.2	
CDN-DD-0003-0038	35	36	1	1,937.5	8.4	
CDN-DD-0003-0039	36	37	1	1,488.9	7.8	
CDN-DD-0003-0040	37	38	1	1,434.1	7.7	
CDN-DD-0003-0041	38	39	1	1,191.5	8.3	1
CDN-DD-0003-0042	39	40	1	1,405.5	7.1	1
CDN-DD-0003-0044	40	41	1	1,405.5	6.7	1
CDN-DD-0003-0045	41	42	1	1,352.9	7.1	
CDN-DD-0003-0046	42	43	1	1,120.7	7.7	1
CDN-DD-0003-0047	43	44	1	1,432.6	9.4	
CDN-DD-0003-0048	44	45	1	1,778.4	8.7	
CDN-DD-0003-0049	45	46	1	1,157.7	7.7	
CDN-DD-0003-0051	46	47	1	473.7	3.2	
CDN-DD-0003-0053	47	48	1	627.6	5.1	
CDN-DD-0003-0054	48	49	1	1,179.9	7.2	
CDN-DD-0003-0054	49	50	1	632.6	3.0	
CDN-DD-0003-0056	50	51	1	599.6	4.6	
CDN-DD-0003-0056	50	52	1	166.1	0.9	Conglomerate
	51	52	1		1.6	Conglomerale
CDN-DD-0003-0058				276.0	0.2	
CDN-DD-0003-0059	53	53.42	0.42	56.9	0.2	



SampleID	FROM	то	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-DD-0007-0001	0	3	3	832.6	7.3	
CDN-DD-0007-0003	3	6	3	936.1	7.5	
CDN-DD-0007-0005	6	9	3	1,065.1	7.2	
CDN-DD-0007-0006	9	12	3	1,293.5	6.4	
CDN-DD-0007-0007	12	15	3	1,345.2	6.0	Tertiary Sedimentary Cover
CDN-DD-0007-0008	15	17.78	2.78	1,493.6	6.6	romany countries y cover
CDN-DD-0007-0009	17.78	20	2.22	1,041.6	4.4	
CDN-DD-0007-0010	20	22	2.22	601.7	2.7	
CDN-DD-0007-0011	22	24	2	1,302.3	4.8	
CDN-DD-0007-0012	24	24.62	0.62	2,350.2	9.0	
CDN-DD-0007-0013	24.62	26	1.38	1,412.6	10.1	Laterite
CDN-DD-0007-0015	26	27	1	1,691.4	11.3	
CDN-DD-0007-0016	27	28	1	1,633.1	15.5	
CDN-DD-0007-0017	28	29	1	2,038.1	15.3	
CDN-DD-0007-0018	29	30	1	1,737.4	15.1	
CDN-DD-0007-0020	30	31	1	2,480.4	16.4	
CDN-DD-0007-0022	31	32	1	3,242.4	14.4	
CDN-DD-0007-0023	32	33	1	2,511.3	16.0	
CDN-DD-0007-0024	33	34	1	3,510.8	16.4	
CDN-DD-0007-0025	34	35	1	5,340.1	20.0	
CDN-DD-0007-0026	35	36	1	1,865.9	18.3	
CDN-DD-0007-0027	36	37	1	3,788.2	19.1	
CDN-DD-0007-0028	37	38	1	3,334.5	19.4	
CDN-DD-0007-0029	38	39	1	4,295.7	18.5	
CDN-DD-0007-0030	39	40	1	2,050.9	16.4	
CDN-DD-0007-0031	40	41	1	1,848.4	10.3	•
CDN-DD-0007-0032	41	42	1	1,732.9	9.6	
CDN-DD-0007-0033	42	43	1	1,970.9	10.0	
CDN-DD-0007-0035	43	44	1	2,012.0	7.9	Kamafugite
CDN-DD-0007-0036	44	45	1	2,071.4	7.8	
CDN-DD-0007-0038	45	46	1	1,671.4	8.1	
CDN-DD-0007-0039	46	47	1	2,165.6	9.4	
CDN-DD-0007-0041	47	48	1	1,571.8	8.1	
CDN-DD-0007-0042	48	49	1	1,862.2	9.5	
CDN-DD-0007-0043	49	50	1	1,453.2	7.7	
CDN-DD-0007-0044	50	51	1	859.7	7.8	
CDN-DD-0007-0045	51	52	1	1,865.9	9.0	
CDN-DD-0007-0046	52	53	1	1,476.3	8.4	
CDN-DD-0007-0047	53	54	1	1,651.3	8.5	
CDN-DD-0007-0048	54	55	1	1,312.5	7.8	
CDN-DD-0007-0049	55	56	1	1,327.1	7.3	
CDN-DD-0007-0051	56	57	1	2,055.2	8.3	
CDN-DD-0007-0052	57	58	1	1,665.8	8.7	
CDN-DD-0007-0053	58	59.61	1.61	1,110.4	7.4	
CDN-DD-0007-0054	59.61	60	0.39	197.9	0.9	
CDN-DD-0007-0055	60	61	1	840.3	4.1	Sandstone
CDN-DD-0007-0056	61	61.81	0.81	1,270.5	6.5	



SamplaID	FROM	то	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
SampleID CDN-DD-0020-0001	0	2	2	910.0	8.9	Lithology
CDN-DD-0020-0002	2	4	2	891.5	8.5	Tertiary Sedimentary Cover
CDN-DD-0020-0003	4	6.06	2.06	991.1	8.2	
CDN-DD-0020-0004	6.06	8	1.94	706.6	4.0	
CDN-DD-0020-0006	8	9	1	1,158.5	5.8	Laterite
CDN-DD-0020-0007	9	10.88	1.88	1,953.7	10.7	
CDN-DD-0020-0009	10.88	12	1.12	2,347.7	11.0	
CDN-DD-0020-0010	12	13	1	2,119.3	13.0	
CDN-DD-0020-0011	13	14	1	1,754.4	15.0	
CDN-DD-0020-0013	14	15	1	1,800.8	18.4	
CDN-DD-0020-0014	15	16	1	1,456.6	15.7	
CDN-DD-0020-0015 CDN-DD-0020-0016	16 17	17 18	1	2,233.4 2,572.9	16.6 15.2	
CDN-DD-0020-0017	18	19	1	3,272.8	13.6	
CDN-DD-0020-0018	19	20	1	3,013.9	19.6	
CDN-DD-0020-0019	20	21	1	4,548.4	17.5	
CDN-DD-0020-0020	21	22	1	3,009.0	18.9	
CDN-DD-0020-0022	22	23	1	3,750.6	18.2	
CDN-DD-0020-0023	23	24	1	2,495.9	18.1	Kamfugite
CDN-DD-0020-0024	24	25	1	4,318.8	21.7	
CDN-DD-0020-0025	25	26	1	2,784.1	19.8	
CDN-DD-0020-0026	26	26.92	0.92	2,493.3	17.0	
CDN-DD-0020-0027	26.92	28	1.08	1,540.1	17.4	
CDN-DD-0020-0029	28	29	1	2,757.0	11.3	
CDN-DD-0020-0030	29	30.6	1.6	2,559.9	12.5	
CDN-DD-0020-0032 CDN-DD-0020-0033	30.6 32	32 33	1.4	2,186.8 2,360.5	11.6 8.8	
CDN-DD-0020-0033	33	34	1	1,889.9	7.3	
CDN-DD-0020-0035	34	35	1	1,317.9	4.4	
CDN-DD-0020-0036	35	36	1	1,788.1	9.6	
CDN-DD-0020-0038	36	37.36	1.36	1,194.9	5.5	
CDN-DD-0020-0039	37.36	37.81	0.45	433.3	2.3	Sandstone
CDN-DD-0020-0040	37.81	40.81	3	137.2	0.7	Sanustone
SampleID	From	То	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-RC-0003-0001	0	3	3	969.1	7.9	
CDN-RC-0003-0002	5	6	1	1,026.9	6.7	
CDN-RC-0003-0002 CDN-RC-0003-0003	6	6 8	2	1,259.0	6.7 7.3	
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004	6 8	6 8 10	2	1,259.0 1,406.6	6.7 7.3 7.2	
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006	6 8 10	6 8 10 12	2 2 2	1,259.0 1,406.6 1,375.5	6.7 7.3 7.2 7.1	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0007	6 8 10 12	6 8 10 12 14	2 2 2 2	1,259.0 1,406.6 1,375.5 1,455.3	6.7 7.3 7.2 7.1 6.6	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0007 CDN-RC-0003-0008	6 8 10 12 14	6 8 10 12 14 16	2 2 2 2 2	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4	6.7 7.3 7.2 7.1 6.6 4.8	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0007 CDN-RC-0003-0008 CDN-RC-0003-0009	6 8 10 12 14 16	6 8 10 12 14 16 18	2 2 2 2 2 2 2	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4 1,352.3	6.7 7.3 7.2 7.1 6.6 4.8 5.5	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0007 CDN-RC-0003-0008 CDN-RC-0003-0009 CDN-RC-0003-0011	6 8 10 12 14	6 8 10 12 14 16 18 20	2 2 2 2 2	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4 1,352.3 1,682.3	6.7 7.3 7.2 7.1 6.6 4.8 5.5 6.5	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0007 CDN-RC-0003-0008 CDN-RC-0003-0009	6 8 10 12 14 16 18	6 8 10 12 14 16 18	2 2 2 2 2 2 2 2	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4 1,352.3	6.7 7.3 7.2 7.1 6.6 4.8 5.5	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0006 CDN-RC-0003-0008 CDN-RC-0003-0009 CDN-RC-0003-0011 CDN-RC-0003-0012	6 8 10 12 14 16 18 20	6 8 10 12 14 16 18 20 21	2 2 2 2 2 2 2 2 2	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4 1,352.3 1,682.3 2,818.5	6.7 7.3 7.2 7.1 6.6 4.8 5.5 6.5 7.8	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0008 CDN-RC-0003-0009 CDN-RC-0003-0011 CDN-RC-0003-0012 CDN-RC-0003-0014	6 8 10 12 14 16 18 20 21	6 8 10 12 14 16 18 20 21	2 2 2 2 2 2 2 2 1 1	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4 1,352.3 1,682.3 2,818.5 2,240.2	6.7 7.3 7.2 7.1 6.6 4.8 5.5 6.5 7.8	Tertiary Sedimentary Cover
CDN-RC-0003-0002 CDN-RC-0003-0003 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0006 CDN-RC-0003-0008 CDN-RC-0003-0011 CDN-RC-0003-0012 CDN-RC-0003-0015 CDN-RC-0003-0016 CDN-RC-0003-0016	6 8 10 12 14 16 18 20 21 22 23 24	6 8 10 12 14 16 18 20 21 22 23	2 2 2 2 2 2 2 2 1 1	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4 1,352.3 2,818.5 2,240.2 2,602.9	6.7 7.3 7.2 7.1 6.6 4.8 5.5 6.5 7.8 9.5 11.3 11.5	Tertiary Sedimentary Cover
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CDN-RC-0003-0002 CDN-RC-0003-0004 CDN-RC-0003-0004 CDN-RC-0003-0006 CDN-RC-0003-0007 CDN-RC-0003-0009 CDN-RC-0003-0011 CDN-RC-0003-0011 CDN-RC-0003-0011 CDN-RC-0003-0015 CDN-RC-0003-0016 CDN-RC-0003-0016 CDN-RC-0003-0017 CDN-RC-0003-0017 CDN-RC-0003-0017 CDN-RC-0003-0017 CDN-RC-0003-0017 CDN-RC-0003-0018 CDN-RC-0003-0018 CDN-RC-0003-0021 CDN-RC-0003-0021 CDN-RC-0003-0022 CDN-RC-0003-0022 CDN-RC-0003-0023 CDN-RC-0003-0024 CDN-RC-0003-0024 CDN-RC-0003-0025 CDN-RC-0003-0025 CDN-RC-0003-0026 CDN-RC-0003-0027 CDN-RC-0003-0038 CDN-RC-0003-0038 CDN-RC-0003-0038 CDN-RC-0003-0038 CDN-RC-0003-0038 CDN-RC-0003-0037 CDN-RC-0003-0039 CDN-RC-0003-0039 CDN-RC-0003-0039 CDN-RC-0003-0039 CDN-RC-0003-0039 CDN-RC-0003-0039 CDN-RC-0003-0039 CDN-RC-0003-0039 CDN-RC-0003-0040 CDN-RC-0003-0040	6 8 10 12 14 16 18 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44	6 8 10 12 14 16 18 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 44 44 45 46	2 2 2 2 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1	1,259.0 1,406.6 1,375.5 1,455.3 1,086.4 1,352.3 1,682.3 2,818.5 2,240.2 2,602.9 2,483.7 2,477.0 3,106.9 1,987.5 1,218.9 2,727.2 2,608.0 2,287.6 3,750.6 2,359.4 2,548.1 2,718.9 3,522.0 3,169.8 2,673.5 2,695.5 1,884.8 1,434.9 2,084.3 2,048.2 1,950.8	6.7 7.3 7.2 7.1 6.6 4.8 5.5 6.5 7.8 9.5 11.3 11.5 12.1 12.4 13.2 15.1 14.3 12.9 15.7 14.1 13.9 14.3 16.3 14.8 14.8 15.0 13.2 11.9 11.7 10.7 10.7 10.7 10.5 11.8	
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SampleID	From	To	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-RC-0012-0001	0	3	3	753.6	7.1	
CDN-RC-0012-0002	3	6	3	843.1	7.1	Tertiary Sedimentary Cover
CDN-RC-0012-0003	6	8	2	1,166.2	6.6	
CDN-RC-0012-0004	8	10	2	827.8	3.8	
CDN-RC-0012-0005	10	12	2	677.0	3.3	
CDN-RC-0012-0007	12	14	2	641.7	3.1	Laterite
CDN-RC-0012-0008	14	16	2	791.2	3.6	
CDN-RC-0012-0009	16	18	2	1,270.5	4.9	
CDN-RC-0012-0010	18	19	1	1,397.6	11.4	
CDN-RC-0012-0011	19	20	1	1,705.2	12.8	•
CDN-RC-0012-0012	20	21	1	2,385.3	13.0	
CDN-RC-0012-0013	21	22	1	1,805.1	14.1	
CDN-RC-0012-0014	22	23	1	2,253.1	16.1	
CDN-RC-0012-0015	23	24	1	6,106.1	16.2	
CDN-RC-0012-0017	24	25	1	3,985.0	18.9	•
CDN-RC-0012-0018	25	26	1	5,654.0	18.5	
CDN-RC-0012-0019	26	27	1	5,480.5	15.8	
CDN-RC-0012-0020	27	28	1	5,629.4	18.7	
CDN-RC-0012-0021	28	29	1	4,284.7	13.5	
CDN-RC-0012-0022	29	30	1	5,075.2	20.1	•
CDN-RC-0012-0023	30	31	1	4,543.2	21.2	
CDN-RC-0012-0024	31	32	1	3,893.4	21.1	•
CDN-RC-0012-0026	32	33	1	2,814.0	14.4	•
CDN-RC-0012-0028	33	34	1	2,701.4	11.5	
CDN-RC-0012-0029	34	35	1	2,388.9	11.2	
CDN-RC-0012-0030	35	36	1	2,553.4	10.8	•
CDN-RC-0012-0031	36	37	1	2,901.6	11.4	•
CDN-RC-0012-0033	37	38	1	5,756.4	9.8	Kamafugite
CDN-RC-0012-0034	38	39	1	2,162.1	10.0	
CDN-RC-0012-0035	39	40	1	2,939.3	11.4	
CDN-RC-0012-0036	40	41	1	2,406.9	11.9	•
CDN-RC-0012-0037	41	42	1	1,934.6	10.8	
CDN-RC-0012-0038	42	43	1	1,903.4	10.3	•
CDN-RC-0012-0039	43	44	1	1,911.0	9.3	
CDN-RC-0012-0040	44	45	1	2,220.6	10.8	
CDN-RC-0012-0041	45	46	1	2,163.2	10.9	•
CDN-RC-0012-0042	46	47	1	1,466.6	9.2	
CDN-RC-0012-0043	47	48	1	1,330.1	8.0	
CDN-RC-0012-0044	48	49	1	1,590.3	8.5	
CDN-RC-0012-0045	49	50	1	1,711.6	8.7	
CDN-RC-0012-0047	50	51	1	1,481.7	7.9	
CDN-RC-0012-0049	51	52	1	986.5	6.8	
CDN-RC-0012-0051	52	53	1	2,541.2	10.4	
CDN-RC-0012-0052	53	54	1	2,021.0	8.8	
CDN-RC-0012-0053	54	55	1	1,658.0	8.6	
CDN-RC-0012-0054	55	56	1	1,870.6	8.4	
CDN-RC-0012-0055	56	57	1	1,411.3	7.7	†
CDN-RC-0012-0056	57	58	1	884.8	4.3	Sandstone

SampleID	From	То	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-RC-0015-0001	0	3	3	726.6	5.9	
CDN-RC-0015-0002	3	6	3	812.3	6.6	
CDN-RC-0015-0003	6	9	3	998.6	6.1	
CDN-RC-0015-0004	9	12	3	1,025.3	5.8	
CDN-RC-0015-0005	12	15	3	1,222.8	5.7	Tertiary Sedimentary Cover
CDN-RC-0015-0006	15	18	3	1,291.5	5.4	remary Sedimentary Cover
CDN-RC-0015-0007	18	21	3	1,337.2	5.3	
CDN-RC-0015-0009	21	24	3	1,390.3	5.2	
CDN-RC-0015-0010	24	27	3	863.0	3.3	
CDN-RC-0015-0011	27	29	2	743.6	3.1	
CDN-RC-0015-0012	29	32	3	1,018.6	3.7	Laterite
CDN-RC-0015-0014	32	33	1	1,624.6	5.4	Laterite
CDN-RC-0015-0015	33	34	1	2,401.9	12.5	
CDN-RC-0015-0016	34	35	1	2,161.7	13.0	
CDN-RC-0015-0017	35	36	1	4,656.0	13.7	
CDN-RC-0015-0019	36	37	1	2,821.3	14.5	
CDN-RC-0015-0020	37	38	1	2,928.7	15.7	
CDN-RC-0015-0021	38	39	1	2,615.6	16.7	
CDN-RC-0015-0022	39	40	1	3,855.0	18.7	
CDN-RC-0015-0023	40	41	1	6,136.9	17.4	
CDN-RC-0015-0024	41	42	1	4,882.8	15.7	
CDN-RC-0015-0025	42	43	1	4,070.4	15.1	
CDN-RC-0015-0026	43	44	1	3,086.8	17.7	Kamafugite
CDN-RC-0015-0027	44	45	1	2,687.2	17.2	
CDN-RC-0015-0029	45	46	1	3,288.3	19.0	
CDN-RC-0015-0030	46	47	1	2,821.2	15.6	
CDN-RC-0015-0032	47	48	1	6,738.3	15.3	
CDN-RC-0015-0033	48	49	1	5,054.7	15.2	
CDN-RC-0015-0034	49	50	1	4,900.1	14.1	
CDN-RC-0015-0035	50	51	1	5,775.6	14.0	
CDN-RC-0015-0036	51	52	1	4,796.4	14.7	
CDN-RC-0015-0037	52	53	1	4,406.7	15.3	
CDN-RC-0015-0039	53	54	1	1,726.3	6.1	
CDN-RC-0015-0040	54	55	1	759.9	2.4	Sandstone
CDN-RC-0015-0041	55	58	3	197.4	0.6	Sanustone



SampleID	From	То	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-RC-0027-0001	0	2	2	700.7	3.6	Tertiary Sedimentary Cover
CDN-RC-0027-0002	2	5	3	1,421.5	6.6	Laterite
CDN-RC-0027-0003	5	6	1	2,423.4	8.8	
CDN-RC-0027-0005	6	7	1	2,292.5	9.4	
CDN-RC-0027-0007	7	8	1	1,996.5	9.6	
CDN-RC-0027-0008	8	9	1	2,696.7	10.2	
CDN-RC-0027-0010	9	10	1	2,570.8	12.5	
CDN-RC-0027-0011	10	11	1	3,939.3	14.7	
CDN-RC-0027-0012	11	12	1	3,519.0	18.3	
CDN-RC-0027-0013	12	13	1	4,615.2	16.3	
CDN-RC-0027-0014	13	14	1	3,623.6	15.3	
CDN-RC-0027-0015	14	15	1	3,170.2	14.6	
CDN-RC-0027-0016	15	16	1	4,890.2	14.6	
CDN-RC-0027-0017	16	17	1	3,937.2	16.5	
CDN-RC-0027-0018	17	18	1	3,607.7	16.0	
CDN-RC-0027-0019	18	19	1	4,056.9	17.2	W
CDN-RC-0027-0021	19	20	1	4,690.6	16.4	Kamafugite
CDN-RC-0027-0022	20	21	1	4,948.8	17.8	
CDN-RC-0027-0023	21	22	1	3,836.5	17.7	
CDN-RC-0027-0024	22	23	1	2,656.5	12.9	
CDN-RC-0027-0026	23	24	1	2,676.9	13.1	
CDN-RC-0027-0027	24	25	1	2,352.1	12.8	
CDN-RC-0027-0028	25	26	1	2,436.2	11.8	
CDN-RC-0027-0029	26	27	1	1,529.5	11.3	
CDN-RC-0027-0031	27	28	1	2,057.2	12.1	
CDN-RC-0027-0032	28	29	1	1,969.7	10.9	ĺ
CDN-RC-0027-0033	29	30	1	1,543.8	9.6	ĺ
CDN-RC-0027-0034	30	31	1	1,745.0	9.9	ĺ
CDN-RC-0027-0036	31	32	1	1,727.6	9.2	ĺ
CDN-RC-0027-0037	32	35	3	650.3	3.6	ĺ
CDN-RC-0027-0039	35	38	3	423.6	2.3	Sandstone



SampleID	From	То	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-RC-0030-0001	0	3	3	718.8	7.4	
CDN-RC-0030-0002	3	6	3	861.7	7.3	
CDN-RC-0030-0003	6	9	3	1,139.6	7.1	
CDN-RC-0030-0004	9	12	3	1,108.6	6.8	Tertiary Sedimentary Cover
CDN-RC-0030-0005	12	15	3	1,265.4	6.4	
CDN-RC-0030-0006	15	16	1	1,191.6	6.1	İ
CDN-RC-0030-0008	16	18	2	1,025.9	5.0	
CDN-RC-0030-0009	18	20	2	689.9	3.5	
CDN-RC-0030-0010	20	22	2	989.3	4.5	Laterite
CDN-RC-0030-0012	22	24	2	1,482.6	5.5	
CDN-RC-0030-0014	24	25	1	1,807.7	10.1	
CDN-RC-0030-0015	25	26	1	3,076.6	9.8	
CDN-RC-0030-0016	26	27	1	3,782.7	11.0	
CDN-RC-0030-0017	27	28	1	3,348.6	11.1	
CDN-RC-0030-0018	28	29	1	3,252.7	11.4	
CDN-RC-0030-0019	29	30	1	3,475.9	12.9	İ
CDN-RC-0030-0020	30	31	1	2,181.2	13.4	
CDN-RC-0030-0021	31	32	1	2,155.8	13.2	t
CDN-RC-0030-0022	32	33	1	2,784.1	11.9	i
CDN-RC-0030-0023	33	34	1	2,247.9	15.1	
CDN-RC-0030-0024	34	35	1	2,069.7	17.0	
CDN-RC-0030-0025	35	36	1	2,238.8	18.0	
CDN-RC-0030-0026	36	37	1	1,148.7	19.4	•
CDN-RC-0030-0028	37	38	1	1,176.7	17.2	•
CDN-RC-0030-0028	38	39	1	1,265.8	15.9	
CDN-RC-0030-0032	39	40	1	1,124.7	22.7	
CDN-RC-0030-0032	40	41	1	1,152.4	21.7	
CDN-RC-0030-0034	41	42	1	1,084.4	17.0	
CDN-RC-0030-0035	42	43	1	1,605.4	14.4	
CDN-RC-0030-0035	43	44	1	1,546.7	13.5	Kamafugite
CDN-RC-0030-0037	44	45	1	1,593.4	11.3	Kaillalugite
CDN-RC-0030-0037	45	46	1	2.097.5	11.1	
CDN-RC-0030-0039	46	47	1	1,928.7	10.2	
CDN-RC-0030-0039	47	48	1	1,385.8	9.1	
CDN-RC-0030-0040	48	49	1	1,583.5	8.5	+
CDN-RC-0030-0041	49	50	1	1,692.4	8.3	
CDN-RC-0030-0043	50	51	1	2,389.0	9.4	
CDN-RC-0030-0045	51	52	1	2,214.6	9.9	
CDN-RC-0030-0045	52	53	1	2,570.3	9.5	-
CDN-RC-0030-0046	53	54	1	3,009.2	8.8	-
CDN-RC-0030-0047	54	55	1	2,811.8	8.9	-
	55		1	1,740.7		-
CDN-RC-0030-0050		56	1		9.9	
CDN-RC-0030-0052	56 57	57	1	2,533.2	10.0	
CDN-RC-0030-0053		58		1,824.6	10.8	
CDN-RC-0030-0054	58	59	1	2,128.6	11.0	
CDN-RC-0030-0055	59	60	1	1,126.6	4.5	
CDN-RC-0030-0056	60	61	1	1,875.0	9.8	
CDN-RC-0030-0058	61	62	1	1,418.9	6.3	
CDN-RC-0030-0059	62	63	1	792.8	3.6	
CDN-RC-0030-0060	63	65	2	310.9	1.4	Sandstone
CDN-RC-0030-0061	65	67	2	121.5	0.5	<u> </u>



SampleID	From	То	Interval	TREO Inc Y2O3ppm	TiO2%	Lithology
CDN-RC-0036-0001	0	3	3	1,135.1	7.1	
CDN-RC-0036-0002	3	6	3	1,150.1	7.0	Tertiary Sedimentary Cover
CDN-RC-0036-0004	6	7	1	1,232.5	6.2	
CDN-RC-0036-0006	7	9	2	1,382.4	5.2	
CDN-RC-0036-0007	9	11	2	1,658.2	6.2	Laterite
CDN-RC-0036-0008	11	12	1	1,930.9	5.8	
CDN-RC-0036-0009	12	13	1	4,696.9	11.4	
CDN-RC-0036-0010	13	14	1	3,586.0	11.8	
CDN-RC-0036-0011	14	15	1	4,858.6	13.8	
CDN-RC-0036-0012	15	16	1	6,086.4	17.0	
CDN-RC-0036-0013	16	17	1	4,493.9	15.1	
CDN-RC-0036-0014	17	18	1	4,364.9	15.1	
CDN-RC-0036-0015	18	19	1	4,885.7	17.0	
CDN-RC-0036-0016	19	20	1	4,705.6	16.9	
CDN-RC-0036-0017	20	21	1	3,593.4	18.4	•
CDN-RC-0036-0019	21	22	1	5,344.7	16.0	
CDN-RC-0036-0020	22	23	1	4,058.6	13.4	
CDN-RC-0036-0022	23	24	1	3,561.8	13.9	
CDN-RC-0036-0023	24	25	1	3,168.9	14.2	
CDN-RC-0036-0025	25	26	1	3,386.7	14.7	
CDN-RC-0036-0026	26	27	1	3,633.0	16.4	
CDN-RC-0036-0027	27	28	1	3,512.1	15.7	
CDN-RC-0036-0028	28	29	1	5,106.9	13.9	
CDN-RC-0036-0029	29	30	1	3,812.3	12.9	
CDN-RC-0036-0030	30	31	1	2,575.5	12.6	Kamafugite
CDN-RC-0036-0031	31	32	1	2,688.4	12.1	j
CDN-RC-0036-0032	32	33	1	2,240.7	11.1	
CDN-RC-0036-0034	33	34	1	1,744.5	8.9	
CDN-RC-0036-0035	34	35	1	1,802.2	8.7	
CDN-RC-0036-0036	35	36	1	1,993.6	9.7	
CDN-RC-0036-0037	36	37	1	2,264.7	9.0	
CDN-RC-0036-0038	37	38	1	2,397.5	9.3	
CDN-RC-0036-0039	38	39	1	2,067.3	8.1	
CDN-RC-0036-0040	39	40	1	1,759.1	8.4	
CDN-RC-0036-0042	40	41	1	1,966.0	7.4	•
CDN-RC-0036-0044	41	42	1	1,626.3	8.1	
CDN-RC-0036-0045	42	43	1	1,714.0	8.6	
CDN-RC-0036-0046	43	44	1	1,519.4	9.6	
CDN-RC-0036-0047	44	45	1	1,643.8	8.2	
CDN-RC-0036-0049	45	46	1	1,556.0	8.7	
CDN-RC-0036-0050	46	47	1	1,606.7	8.0	
CDN-RC-0036-0051	47	48	1	1,183.3	6.0	
CDN-RC-0036-0052	48	49	1	1,693.0	7.8	
CDN-RC-0036-0053	49	51	2	617.6	2.0	0
CDN-RC-0036-0054	51	52	1	664.2	1.8	Sanstone

Hole ID	Significant TiO2 %					
Hote ID	TiO ₂ % Cut off >15%	TiO2 % Cut off >10%	TiO2 % Cut off >5%			
CDN-RC-0015	16.m @ 16.1 %	20.m @ 15.55 %	54.m @ 9.03 %			
GDN-NG-0013	from 37m	from 33m	From 0m			
ODN DD 0000	14.m @ 19.2 %	26.5m @ 16.14 %	48.m @ 12.1 %			
CDN-DD-0002	from 21m	from 11.48m	from 0m			
CDN-DD-0020	14.m @ 17.7 %	23.m @ 15.46 %	37.4m @ 12.26 %			
CDN-DD-0020	from 14m	from 9m	from 0m			
CDN-DD-0003	16.m @ 15.4 %	22.m @ 14.72 %	49.m @ 10.85 % from			
CDN-0003	from 11m	from 7m	0m			
CDN-DD-0007	13.m @ 17 %	16.4m @ 15.64 % from	35.6m @ 11.72 %			
CDN-0007	from 27m	24.62m	from 24m			
ODN DO 0000	13.m @ 15.7 %	21.m @ 14.4 %	49.m @ 10.5 % from			
CDN-RC-0036	from 15m	from 12m	0m			



CDN-RC-0027	11.m @ 16.4 %	21.m @ 14.42 % from	32.m @ 12.08 % from
0511110 0027	from 11m	8m	0m
CDN-RC-0012	10.m @ 18 %	27.m @13.78 %	39.m @ 12.27 %
CDN-NC-0012	from 22m	from 18m	from 18m
	0 (10 0 0/	00 0 14 0 0/	40 0 44 0 0/
CDN-RC-0030	9.m @ 18.2 %	23.m @ 14.3 %	40.m @ 11.9 %
SBIT IIS SSSS	from 33m	from 24m	from 22m
ODN DO 0000	11.m @ 14.7 %	26.m @ 13.17 % from	43.m @ 10.44 % from
CDN-RC-0003	from 28m	22m	5m

Table 3: Significant TiO $_2$ results of assays from 10 drillholes

(The lithology from the log is preliminary will be validated in line with the assay outcome and detail visual inspection)



Appendix -D:

References:

- 1. ASX announcement, "World Class Clay hosted rare earth grade uncovered at CODA North", 18 March 2024
- 2. ASX Announcement "Diamond drilling commences at CODA", 16 July 2024
- 3. ASX Announcement "Significant REE mineralised zones intersected in drilling at CODA", 7 August 2024
- 4. ASX Announcement "CODA Geochem. sampling reveals high-grade REE mineralisation" 15 Aug 2024
- 5. ASX Announcement "Drilling broadens potential REE mineralisation footprint at CODA north", 6 September 2024
- 6. ASX Announcement "CODA north demonstrates significant growth potential", 24 September 2024
- 7. ASX Announcement "CODA north drilling results continue to impress" 9 October 2024
- 8. ASX Announcement "CODA north drilling results exceed initial expectations" 9 November 2024
- ASX Announcement "Drilling results from the northern sector expand the CODA north mineralised domain" 29 Oct 2024
- ASX Announcement "Further drill intercepts broaden footprint in northern sector and eastern tenement of coda north"
 09 Dec 2024

Abbreviations & Legend

CREO = Critical Rare Earth Element Oxide

HREO = Heavy Rare Earth Element Oxide

 $(Europium\ Oxide\ (Eu_2O_3),\ Gadolinium\ Oxide\ (Gd_2O_3),\ Terbium\ Oxide\ (Tb_4O_7),\ Dysprosium\ Oxide\ (Dy_2O_3),\ Holmium\ Oxide\ (Ho_2O_3),\ Gadolinium\ Oxide\ (Ho_2O_3),\ Holmium\ Oxide\ ($

 $Erbium \ Oxide \ (Er_2O_3), \ Thulium \ Oxide \ (Tm_2O_3), \ Ytterbium \ Oxide \ (Yb_2O_3), \ and \ Lutetium \ Oxide \ (Lu_2O_3), \ Yittrium \ Oxide \ (Y_2O_3), \ Thulium \ Oxide \ (Y$

IAC = Ion Adsorption Clay

LREO = Light Rare Earth Element Oxide

 $(Lan than um \, Oxide \, (La_2O_3), \, Cerium \, Oxide \, (CeO_2), \, Prase odymium \, Oxide \, (Pr_6O_{11}), \, Neodymium \, Oxide \, (Nd_2O_3), \, and \, Samarium \, Oxide \, (Sm_2O_3)$

REE = Rare Earth Element

REO = Rare Earth Element Oxide

TREO = Total Rare Earth Element Oxides including Yttrium Oxide

NdPr% = Percentage amount of neodymium and praseodymium oxides as a proportion of the total amount of rare earth oxide

wt% = Weight percent

RC =Reverse Circulation

CDN-RC-36 may be read as CDN-RC-0036 and so on for other Hole Identifications and Sample Identifications.

Colour legend

Colour	TiO ₂
	≥15%
	≥10%
	≥5%
	<5%