

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	EQUATORIAL RESOURCES LIMITED
<b>ABN</b>	50 009 188 694

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John WELBORN
<b>Date of last notice</b>	1 December 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> <li>• Mr John Paul Welborn &amp; Ms Caroline Anne Welborn &lt;Welborn Family A/C&gt; (beneficial interest)</li> <li>• Mr John Paul Welborn &amp; Ms Caroline Anne Welborn &lt;J &amp; C Welborn Super A/C&gt; (beneficial interest)</li> </ul>
<b>Date of change</b>	9 June 2026
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• Mr John Paul Welborn:                             <ul style="list-style-type: none"> <li>○ 1,500,000 ordinary shares</li> <li>○ 2,000,000 \$0.40 incentive options</li> <li>○ 2,000,000 \$0.50 incentive options</li> </ul> </li> <li>• Mr John Paul Welborn &amp; Ms Caroline Anne Welborn &lt;Welborn Family A/C&gt;:                             <ul style="list-style-type: none"> <li>○ 4,500,000 ordinary shares</li> </ul> </li> <li>• Mr John Paul Welborn &amp; Ms Caroline Anne Welborn &lt;J &amp; C Welborn Super A/C&gt;:                             <ul style="list-style-type: none"> <li>○ 1,500,000 ordinary shares</li> </ul> </li> </ul>

+ See chapter 19 for defined terms.

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<b>Class</b>	<ul style="list-style-type: none"> <li>• Incentive options exercisable at \$0.40 each, expiring 9 June 2026</li> <li>• Incentive options exercisable at \$0.50 each, expiring 9 June 2026</li> </ul>
<b>Number acquired</b>	Nil
<b>Number disposed</b>	<ul style="list-style-type: none"> <li>• 2,000,000 \$0.40 incentive options</li> <li>• 2,000,000 \$0.50 incentive options</li> </ul>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>• Mr John Paul Welborn: <ul style="list-style-type: none"> <li>○ 1,500,000 ordinary shares</li> </ul> </li> <li>• Mr John Paul Welborn &amp; Ms Caroline Anne Welborn &lt;Welborn Family A/C&gt;: <ul style="list-style-type: none"> <li>○ 4,500,000 ordinary shares</li> </ul> </li> <li>• Mr John Paul Welborn &amp; Ms Caroline Anne Welborn &lt; J &amp; C Welborn Super A/C&gt;: <ul style="list-style-type: none"> <li>○ 1,500,000 ordinary shares</li> </ul> </li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of unlisted options.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
<b>Interest after change</b>	Not applicable

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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