

27 August 2019

The Manager ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Sir / Madam

NEW ISSUE OVERSUBSCRIBED

The Directors are pleased to advise that the Company's offer of new securities, as detailed in the Non-Renounceable Rights Issue Offer Document announced on 1 August 2019, has been well supported by the Company's shareholders with the issue being oversubscribed.

As detailed in the Company's Appendix 3B – New Issue Announcement, Application for Quotation of Additional Securities dated 1 August 2019, a total of 52,780,992 fully paid ordinary shares will be issued by the Company.

The Directors acknowledge the ongoing support of the Company's shareholders.

Yours Sincerely,

Marcelo Mora'
Company Secretary

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