

7 August 2020

The Manager Companies ASX Limited 20 Bridge Street Sydney NSW 2000

CORRECTION

Announcement dated 7 August 2020

The Company would like to advise that due to a typographical error in the announcement released Friday 7 August 2020 titled 'Equus to recommence drilling at Cerro Bayo Gold Silver Project' a correction is now released.

Incorrect

The Cerro Bayo Project has been through several production phases, including with Coeur Mining (CDY.NYSE) between 2002-2008, which achieved total production of 2.58 million tonnes at 4.2 g/t Gold and 346.7 g/t Silver for 348,424Koz Gold and 28.76Moz Silver when the average price of gold and silver was US\$528.87 and USD\$9.07 respectively¹.

Correct

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This announcement has been approved by the Managing Director, John Braham.

Kind Regards

Marcelo Mora Company Secretary

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