## **Announcement Summary**

## **Entity name**

**EQUUS MINING LIMITED** 

## **Announcement Type**

New announcement

### Date of this announcement

Friday August 14, 2020

# The Proposed issue is:

## Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
EQEAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	403,888,889
EQE	ORDINARY FULLY PAID	40,002,589

## Proposed +issue date

Wednesday September 16, 2020

Refer to next page for full details of the announcement

# Part 1 - Entity and announcement details

### 1.1 Name of +Entity

**EQUUS MINING LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

44065212679

1.3 ASX issuer code

EQE

1.4 The announcement is

### 1.5 Date of this announcement

Friday August 14, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Wednesday September 16, 2020

Bute for determination ls the date estimated or actual?

Wednesday September 16, 2020

\*\* Approval received/condition met?

#### Comments

Shareholders Meeting to be held on 16 September 2020

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

ASX +security code and description

**EQE: ORDINARY FULLY PAID** 

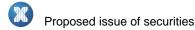
Number of +securities proposed to be issued

40,002,589

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00900

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

### Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

© Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ASX +security code and description

EQEAA: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Number of +securities proposed to be issued

403,888,889

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?  $\ensuremath{\mathfrak{C}}$  No

Please describe the consideration being provided for the +securities

Free attaching options for the shares issued during July 2020, For the shares to be issued in September 2020 and for commission payable on the Placement

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.015000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% commission of the gross proceeds raised and 10,000,000 unlisted options

7E.2 Is the proposed issue to be underwritten? ✓ No.

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

### Part 7F - Further Information

## 7F.01 The purpose(s) for which the entity is issuing the securities

The funds raised from the issue will be used to continue with the drilling and resource evaluation program at Cerro Bayo and for general corporate and working capital purposes

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\ensuremath{\mathfrak{C}}$  No

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A