

21 February 2024

## COMPLETION OF SALE OF CHILEAN ASSETS

Equus Mining Limited (“Equus”) (ASX:EQE) wishes to advise shareholders that following the announcement made by the Company on 1 December 2023 and the shareholders approval on 30 January 2024, the Completion of the sale of the Chilean assets to Mitre Mining Corporation Limited (ACN 645 578 454) (“Mitre”) (ASX:MMC) was completed.

With the Completion of the transaction, Equus Resources Pty Ltd, which indirectly holds all assets and undertakings of the Cerro Bayo project and the Cerro Diablo exploration project, become subsidiaries of Mitre. Mitre has also acquired all the assets of Equus’ subsidiaries, Southern Gold SpA and Equus Patagonia SpA, which together own all the assets comprising the Los Domos exploration project.

Under the term of the completion, Equity Trustees Ltd (in its capacity as trustee of the Tribeca Global Natural Resources Fund) (**Tribeca**) (and its affiliated entities), was directly paid in cash and shares in Mitre in full repayment of all amounts owed by Equus under the US\$2.2 million Loan Facility Agreement (as amended) with Tribeca (as announced to ASX on 26 August 2022 and 8 June 2023)

As announced previously, Mark Lochtenberg will resign as Chairman of Equus. John Braham has ceased to be an executive director and will continue as non executive Chairman. Ted Coupland and Damien Koerber continue as non executive directors.

The Board of Equus will update the market as required regarding future investment opportunities.

This announcement has been approved by the Managing Director Mr. John Braham.

Yours Faithfully



Marcelo Mora  
Company Secretary

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