

2 October 2024

AMENDMENT TO SALE AGREEMENT

Equus Mining Limited (“Equus”) (ASX:EQE) wishes to advise shareholders that it has executed an Amendment to the Cerro Bayo sale agreement with Andean Silver Limited (ACN 645 578 454) (“Andean”) (ASX:ASL) (formerly “Mitre Mining Limited”).

Part of the consideration for the sale of the Cerro Bayo Assets was a Deferred Consideration Amount of \$1,000,000 in cash or shares of ASL at ASL’s election should resource milestones be met.

Under the Amendment:

- Andean and Equus agree to amend the Deferred Consideration Amount to A\$750,000
- Andean elects to satisfy the Deferred Consideration Amount in cash; and
- Andean agrees to, on or before 15 October 2024, make payment of such Deferred Consideration Amount notwithstanding that the Milestone may not have been achieved by that date.

This announcement has been approved by the Non-Executive Chairman Mr. John Braham.

Yours Faithfully



Marcelo Mora
Company Secretary

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