

**7 January 2013**

Dear Shareholder

**SECOND AND FINAL NOTICE**

**Notice of proposed sale of unmarketable parcels of shares held in Equus Mining Limited pursuant to Clause 31.4 of the Company's Constitution**

Equus Mining Limited refers to its notice dated 9 November 2012 to all shareholders holding unmarketable parcels of shares at the record date of 1 November 2012 in the Company. This letter constitutes the second and final notice to members that are still the registered holder of an unmarketable parcel of shares.

The Company intends to offer your shares for sale on ASX after 29 January 2013, together with the shares held by all other shareholders holding less than the market value of \$500 who have not given notice that they wish to retain their shareholding in Equus Mining Limited.

However, your shares will not be sold if your holding becomes a marketable parcel (i.e. \$500 or more) before 29 January 2013.

Pursuant to Clause 31 of the Company's Constitution, you must decide whether to:

**(a)     SELL YOUR SHARES**

If you wish to sell your shares, **DO NOT respond to this notice**. The Board of Directors of the Company will take this as an indication by you that you wish the Company to sell your shares pursuant to Clause 31 of the Company's Constitution. After the notice period has expired (i.e. 29 January 2013), the Company has appointed Patersons Securities Limited to sell your shareholding in the ordinary course of trading at the market price of Equus Mining Limited securities quoted on ASX.

All costs relating to the sale, including brokerage, will be borne by the Company. The money received by the Company from the sale of all shareholdings of less than the market value of \$500 will be paid to the relevant shareholders as soon as practicable after the Company receives the proceeds of the sale;

OR

**Equus Mining Limited** ABN 44 065 212 679

Level 2, 66 Hunter Street  
Sydney NSW 2000  
Australia

**T** +61 2 9300 3366  
**F** +61 2 9221 6333  
**E** [info@equusmining.com](mailto:info@equusmining.com)  
**W** [www.equusmining.com](http://www.equusmining.com)

## **(b) RETAIN YOUR SHARES**

If you wish to keep your shareholding in the Company, you will need to complete and return the enclosed **Share Retention Form** to:

Advanced Share Registry Limited  
150 Stirling Highway, Nedlands WA 6009  
by 5.00 pm (WST) no later than 29 January 2013.

If you do not return the attached notice by this date, your shares may be sold.

### **Company name change**

The Company changed its name with shareholder approval at the last Annual General Meeting held on 26 November 2012 from Caspian Oil & Gas Limited to Equus Mining Limited, and the ASX code changed to 'EQE'. This name change does not in any way affect the implementation or operation of the compulsory sale of unmarketable parcels.

### **Important information**

The Company makes no recommendation as to whether you should hold or sell your EQE shares. You should seek independent professional advice, when deciding whether or not to elect to retain your EQE shares, the taxation implications of that decision or if you have any questions on how the sale of your unmarketable parcel may affect you. The taxation implications for each investor may vary depending on their particular circumstances. Accordingly, it is recommended that you seek your own professional advice in relation to the taxation implications associated with the sale of your EQE shares.

### **Further information**

Please read the information pack that was mailed out with the initial notice on 9 November 2012 for further information.

If you have any questions about the contents of this letter or general questions about the proposal, please contact Marcelo Mora, Joint Company Secretary, on +61 2 9300 3366.

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**W** [www.equusmining.com](http://www.equusmining.com)



C/ Advanced Share Registry Services  
150 Stirling Highway, Nedlands WA 6009  
Telephone: (08) 9389 8033  
Facsimile: (08) 9389 7871

Use a black pen.  
Print in CAPITAL letters  
inside the grey areas.

A diagram of a 3x3 grid. The columns are labeled A, B, and C from left to right. The rows are labeled 1, 2, and 3 from top to bottom. The grid contains the following items:

|   | A | B | C |
|---|---|---|---|
| 1 | 1 | 2 | 3 |
| 2 | 4 | 5 | 6 |
| 3 | 7 | 8 | 9 |

|   |   |   |
|---|---|---|
| 1 | 2 | 3 |
|   |   |   |
|   |   |   |

**Where a choice is required, mark the box with an 'X'**

X

**IMPORTANT:** If you wish to retain your ordinary shares ('Shares') in the Company, you must complete this form and return it so that it is received by no later than 5.00 pm (WST) on Tuesday 29 January 2013. You should also refer to the detailed terms and conditions and other documents that accompanied this form. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

The number of Shares that you held at 5.00 pm (WST) on 1 November 2012

XXXXXXX



I/we refer to the notice from the Company dated Friday, 9 November 2012 and record my/our wish to retain my/our Shares.

Name of contact person

[illegible]

Contact person's daytime telephone number

(    )   

Please assist us in our commitment to the environment by providing your email address and elect to receive communications electronically.

By entering my email address and sending it back in I, acknowledge and agree that I have read and understood Advanced Share's Terms and Conditions of use which I can obtain on the Advanced Share website ([www.advancedshare.com.au/investors](http://www.advancedshare.com.au/investors)), or alternatively by calling the Advanced Share Registry.

[illegible]

By signing and returning this form, I/we confirm that I/we understand that my/our Shares will not be sold under the Unmarketable Parcel Share Sale Facility.

Individual or Securityholder 1

|  |
|--|
|  |
|--|

**Sole Director and Sole Company Secretary**

## Securityholder 2

|  |
|--|
|  |
|--|

Director

### Securityholder 3

|  |
|--|
|  |
|--|

Director/Company Secretary

Day

Month

Year

TO BE A VALID INSTRUCTION, THIS FORM MUST BE RECEIVED BY NO LATER THAN 5.00 PM (WST) on TUESDAY, 29 JANUARY 2013.

# SHARE RETENTION FORM

**Securityholders who wish to retain their Shares must lodge a Share Retention Form.**

## Number of Shares as at Record Date

This is the total number of Shares you held at 5.00 pm on 1 November 2012.

## Retention of Shares

If you would like to retain your Shares, please mark the box on the front of the form and return it in accordance with the lodgment instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you.

**If you wish to sell your Shares under the Share Sale Facility, you should not complete this form.**

## Contact details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

## Email Communications

Enter your email address. Your email address will be used to send you your shareholder communications electronically.

## Signature(s)

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

## Consolidation of shareholdings

If you have more than one holding on Equus Mining Limited's register and you do not sell your Shares under the Unmarketable Parcel Share Sale Facility, you should consider consolidating them. For further advice in this regard, please contact ADVANCED SHARE REGISTRY.

## Lodgment of Form

If you wish to retain your Shares, this Share Retention Form must be completed and received by ADVANCED SHARE REGISTRY Perth **by no later than 5.00 pm (WST) on Tuesday, 29 January 2013.**

It is your responsibility to allow sufficient time for this form to be received by ADVANCED SHARE REGISTRY.

Your Share Retention Form must be sent to the Company's share registry: Equus Mining Limited

C/: Advanced Share Registry Services  
150 Stirling Highway  
Nedlands WA 6009

**Neither ADVANCED SHARE REGISTRY nor the Company accepts any responsibility if you lodge the Share Retention Form at any other address or by any other means.**

## Privacy Statement

Personal information is collected on this form by ADVANCED SHARE REGISTRY, as registrar for the Company, for the purpose of effecting your instructions in relation to the Share Sale Facility, maintaining registers of security holders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by ADVANCED SHARE REGISTRY, or you would like to correct information that is inaccurate, incorrect or out of date, please contact ADVANCED SHARE REGISTRY. In accordance with the Corporations Act 2001(Cth), you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting ADVANCED SHARE REGISTRY.

This form may not be used to notify your change of address. For information please contact ADVANCED SHARE REGISTRY on +61 8 9389 8033 or visit the share registry at <http://advancedshare.com.au>