

30 May 2013

The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Madam

Equus Signs Agreement to Sell Gold Royalty Interest for A\$2,000,000

The Board of Equus Mining Limited (ASX:EQE, "Equus") is pleased to advise that it has signed a Sale Agreement to sell its Tengrela Royalty Interest in the Sissingué Gold Project in Côte d'Ivoire to Franco-Nevada Australia Pty Ltd for A\$2,000,000.

The proceeds will be used to fund drilling on Equus's copper projects located within the Naltagua Copper District in Chile, South America and for working capital.

Negotiations concerning the sale of other non-core assets are well advanced.

Yours sincerely

Edward Leschke Managing Director

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For further information please contact:

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