

17 June 2014

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(1 page by email)

SALE OF A DRILLING RIG PACKAGE FOR US\$1.5MILLION

The Directors of Equus Mining Limited ('Equus') are pleased to announce that it has executed a sale and purchase agreement with an Australian private company for the sale of a drilling rig package located in the Republic of Kyrgyzstan.

Sale Details:

- Consideration of US\$1,500,000 payable to Equus net of taxes.
- A deposit of US\$100,000 is payable within 5 business days.
- A further non-refundable deposit of US\$100,000 is payable within 10 business days after the purchaser finalises a joint venture arrangement with KazMunayGas (national petroleum company of Kazakhstan).
- The balance of US\$1,300,000 is payable prior to mobilisation of the drilling package.
- Completion of the sale is expected by the end of July.

Completion of the sale is conditional on the purchaser finalising the joint venture arrangement.

Yours sincerely



Ted Leschke
Managing Director

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