

16 November 2015

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

Dear Sir / Madam

EXPIRATION OF UNLISTED OPTIONS

Equus Mining Limited advises that 4,000,000 unquoted options expired unexercised on 13 November 2015. The Company does not have other options on issue.

Grant date	Number of options	Exercised price	Expiry date
13 November 2012	1,000,000	7.5 cents	13 November 2015
13 November 2012	1,000,000	15 cents	13 November 2015
13 November 2012	1,000,000	20 cents	13 November 2015
13 November 2012	1,000,000	25 cents	13 November 2015

Yours sincerely
Marcelo Mora
Company Secretary

pjn8274