ASX ANNOUNCEMENT

5 November 2026

EUROPEAN LITHIUM LTD

Implementation of Schemes

European Lithium Limited (ASX: EUR, FRA: PF8, OTC: EULIF) (**EUR**) refers to its announcements on Monday, 26 October 2026 and Tuesday, 27 October 2026 in relation to the approval by the Supreme Court of Western Australia, and the lodgement with the Australian Securities and Investments Commission, of the orders approving the share scheme of arrangement (**Share Scheme**) and the option scheme of arrangement (**Option Scheme**) under Part 5.1 of the Corporations Act 2001 (Cth) (together, the **Schemes**) under which Critical Metals Corp. (NASDAQ: CRML) (**CRML**) is to acquire all of the issued shares in EUR and all of EUR's listed options.

Capitalised terms used in this announcement have the meaning given to them in the scheme booklet dated 15 September 2026 (**Scheme Booklet**), unless otherwise specified.

EUR is pleased to announce that the Schemes have today been implemented.

All EUR Shares, including the Resulting EUR Shares issued under the Option Scheme on Monday, 2 November 2026, have been transferred to CRML, and EUR is now a wholly owned subsidiary of CRML.

Scheme Consideration

In accordance with the Schemes, Scheme Participants (other than Ineligible Holders, Small Holders and Electing Holders) have today been issued:

- **under the Share Scheme**, 0.045 New CRML Shares for each EUR Share held at the Record Date (being 4:00pm (AWST) on Thursday, 29 October 2026), being the Share Scheme Transaction Ratio announced to ASX on Wednesday, 21 October 2026; and
- **under the Option Scheme**, 0.0353158621 New CRML Shares for each EUR Option held at the Record Date, as announced to ASX on Wednesday, 28 October 2026,

with entitlements rounded in accordance with Section 3.4(i) of the Scheme Booklet.

DRS Statements and Trading on NASDAQ

The New CRML Shares have been issued directly on the CRML Register maintained in the United States by the CRML Registry, Continental Stock Transfer & Trust Company (**Continental**), and are held in book entry (uncertificated) form.

Scheme Participants who had an email address recorded in the EUR Register at the Record Date and had elected to receive their DRS Statement electronically are expected to receive it by email by Monday, 9 November 2026. DRS Statements are expected to be dispatched by post to all other Scheme Participants by Tuesday, 10 November 2026.

The New CRML Shares are expected to commence trading on NASDAQ on Friday, 6 November 2026 (New York time). The New CRML Shares cannot be traded on ASX.

Scheme Participants will not be able to trade their New CRML Shares until they have received their DRS Statement. To trade New CRML Shares, Scheme Participants will need to instruct a stockbroker that can accept transfers of shares represented by a DRS Statement and that is able to execute trades on NASDAQ. Not all Australian stockbrokers are able to accept transfers of shares represented by DRS Statements or to trade securities on NASDAQ.

Sale Facility

The New CRML Shares to which Ineligible Holders, Small Holders and Electing Holders would otherwise have been entitled have today been issued to the Sale Agent. The Sale Agent will sell

those New CRML Shares on NASDAQ as soon as reasonably practicable, and in any event not more than 25 Business Days after the Implementation Date. Each Ineligible Holder, Small Holder and Electing Holder will then be paid their pro rata share of the Net Cash Proceeds in Australian dollars, by direct credit to the bank account notified to the EUR Registry by the Record Date or otherwise by cheque, in accordance with Section 3.4(g) of the Scheme Booklet.

EUR Unlisted Options and EUR Performance Rights

With effect from implementation of the Schemes, the EUR Unlisted Options (other than 23,016 EUR Unlisted Options which will remain on the EUR Register) and EUR Performance Rights the subject of Security Cancellation Deeds have been cancelled, and CRML has issued New CRML Shares and New CRML Warrants (as applicable) to the relevant holders in consideration for the cancellation, as described in Section 3.6 of the Scheme Booklet.

Removal from the Official List

Trading in EUR Shares and EUR Options on ASX was suspended from the close of trading on Tuesday, 27 October 2026. EUR has requested that ASX remove EUR from the Official List, which is expected to take effect from 10:00am (AEDT) on Friday, 6 November 2026 (or as otherwise determined by ASX). Following its removal from the Official List, EUR will request to be delisted from the Frankfurt Stock Exchange and the OTCQB market in the United States.

Further Information

If you have any questions about the Schemes, please contact the EUR Information Line on 1300 630 625 (within Australia) or +61 2 9000 7014 (outside Australia), Monday to Friday (excluding national public holidays in Australia) between 8:00am and 5:00pm (Sydney time), until Monday, 30 November 2026.

If you have any questions about your New CRML Shares or your DRS Statement, please contact Continental Stock Transfer & Trust:

Address: 1 State Street 30th Floor, New York, NY, 10004-1571, USA.

Email to Continental Stock's Shareholder Services Department: cstmail@continentalstock.com.

Phone: +1 212 509 5586 (from outside the United States) or 1 800 509 5586 (toll free from within the United States). Please note that phone lines are open Monday through Friday from 8:00am to 6:00pm US Eastern Time (being 9:00pm to 7:00am AWST).

This announcement has been approved for release on ASX by the Board of Directors.