EVEREST
METALS CORPORATION

AGM PRESENTATION | NOVEMBER 2026

WESTERN AUSTRALIAN GOLD & CRITICAL MINERALS

- NEAR-TERM GOLD PRODUCER & EXPLORER
- DEVELOPING AUSTRALIA'S FIRST RUBIDIUM INDUSTRY



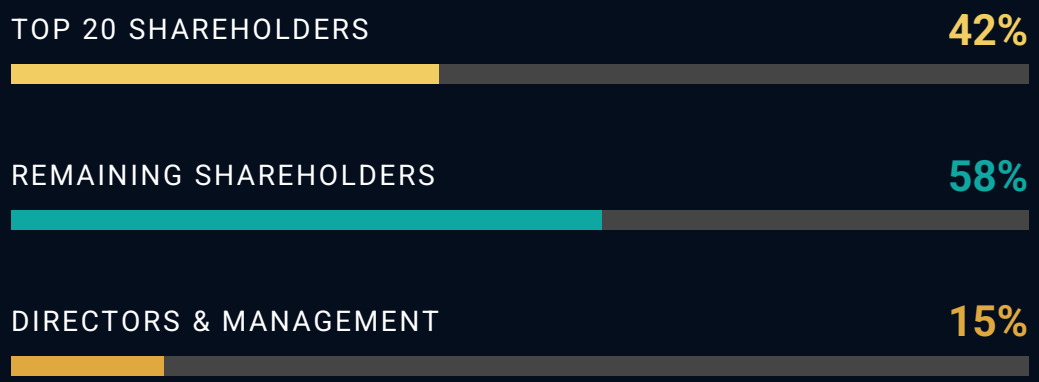
CORPORATE PROFILE

CAPITAL STRUCTURE AND BOARD

EMC	A$0.110	269M	A$30.0M	A$4.1M	A$0
ASX CODE	SHARE PRICE	SHARES ON ISSUE	MARKET CAP	CASH	DEBT

Information as at 30 September 2026.

SHAREHOLDER COMPOSITION



Directors and management holding is a subset of shares on issue.

BOARD & MANAGEMENT

Mark Caruso
Executive Chair & CEO

Robert Downey
Non-Executive Director

David Argyle
Non-Executive Director

Kim Wainwright
Non-Executive Director

Bahman Rashidi
Chief Geologist

Tony Sheard
Chief Financial Officer

Simon Phillips
Investor Relations

Dale Hanna
Company Secretary

THE PORTFOLIO

THREE WESTERN AUSTRALIAN PROJECTS ACROSS GOLD & CRITICAL MINERALS



MT DIMER TAIPAN
GOLD

Fast-tracking to production and near-term cash flow, with mining underway and toll treatment scheduled for December 2026

975kt @ 1.37 g/t Au

UPDATED MINERAL RESOURCE



REVERE
GOLD

Unlocking the full potential of the Revere Reef Gold System in the Murchison Goldfield, with resource expansion ongoing

260,780 oz Au

MAIDEN MINERAL RESOURCE



MT EDON
CRITICAL MINERALS

Pioneering Australia's rubidium industry at the Mt Edon Critical Mineral Project, on a granted mining lease

4.3Mt @ 0.23% Rb_2O

UPDATED MINERAL RESOURCE

01

MT DIMER TAIPAN GOLD PROJECT

NEAR-TERM PRODUCTION AND FLOW

MT DIMER TAIPAN GOLD PROJECT

NEAR-TERM PRODUCTION VIA LOW-RISK TOLL TREATMENT

975kt @ 1.37 g/t Au for 43,000 oz (13)

MEASURED, INDICATED & INFERRED
JORC MINERAL RESOURCE

Low-risk processing

Production via toll treatment, avoiding upfront plant capital

Progress to date

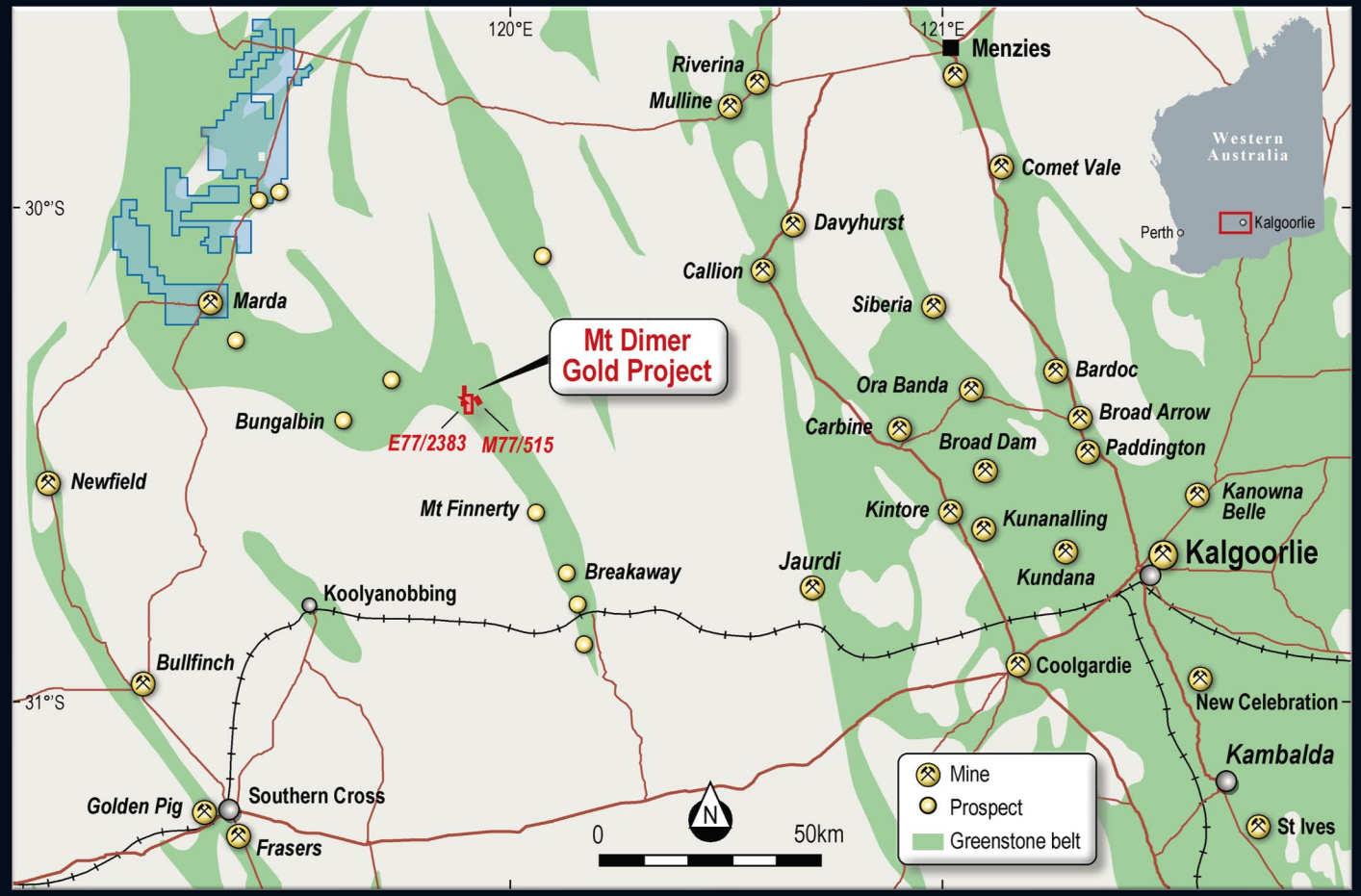
15,000t parcel delivered to Forrestania (FRS) Edna May facility
More than 137,000t now stockpiled on the ROM pad

Mining underway

Phase 2 mining activities to commence December 2026 to mine remaining ~50,000t

Toll treatment

Processing scheduled at FRS Edna May facility December 2026



Mt Dimer Taipan Gold Project Location Map

MT DIMER TAIPAN DRILLING & UPSIDE

HIGH-GRADE GOLD SYSTEM WITH EXTENSIONS OPEN

Selected Drill Intersections (9&11)

TPG0110	7m @ 16.1 g/t Au (9–16m) inc., 2m @ 43.6 g/t Au from 10m
TPG0086	12m @ 6.2 g/t Au (10–22m) inc., 4m @ 15.8 g/t Au from 10m
TPG0105	6m @ 8.3 g/t Au (17-23m) inc., 2m @ 17.8 g/t Au from 19m
TPG0040	8m @ 10.1 g/t Au (35–43m) inc., 2m @ 29.8 g/t Au from 36m
TPG0066	6m @ 7.6 g/t Au (22-28m) inc., 2m @ 15.8 g/t Au from 23m
TPG0069	4m @ 12.9 g/t Au (14-18m)
TPG0108	3m @ 8.7 g/t Au (6-9m)



Mt Dimer Taipan mining operation, looking Northwest



02

REVERE GOLD PROJECT

RESOURCE UPGRADE ONGOING

REVERE GOLD PROJECT

GOLD FROM SURFACE — NEAR-TERM PRODUCTION OPPORTUNITY

15Mt @ 0.54 g/t Au for 260,780 oz (10)

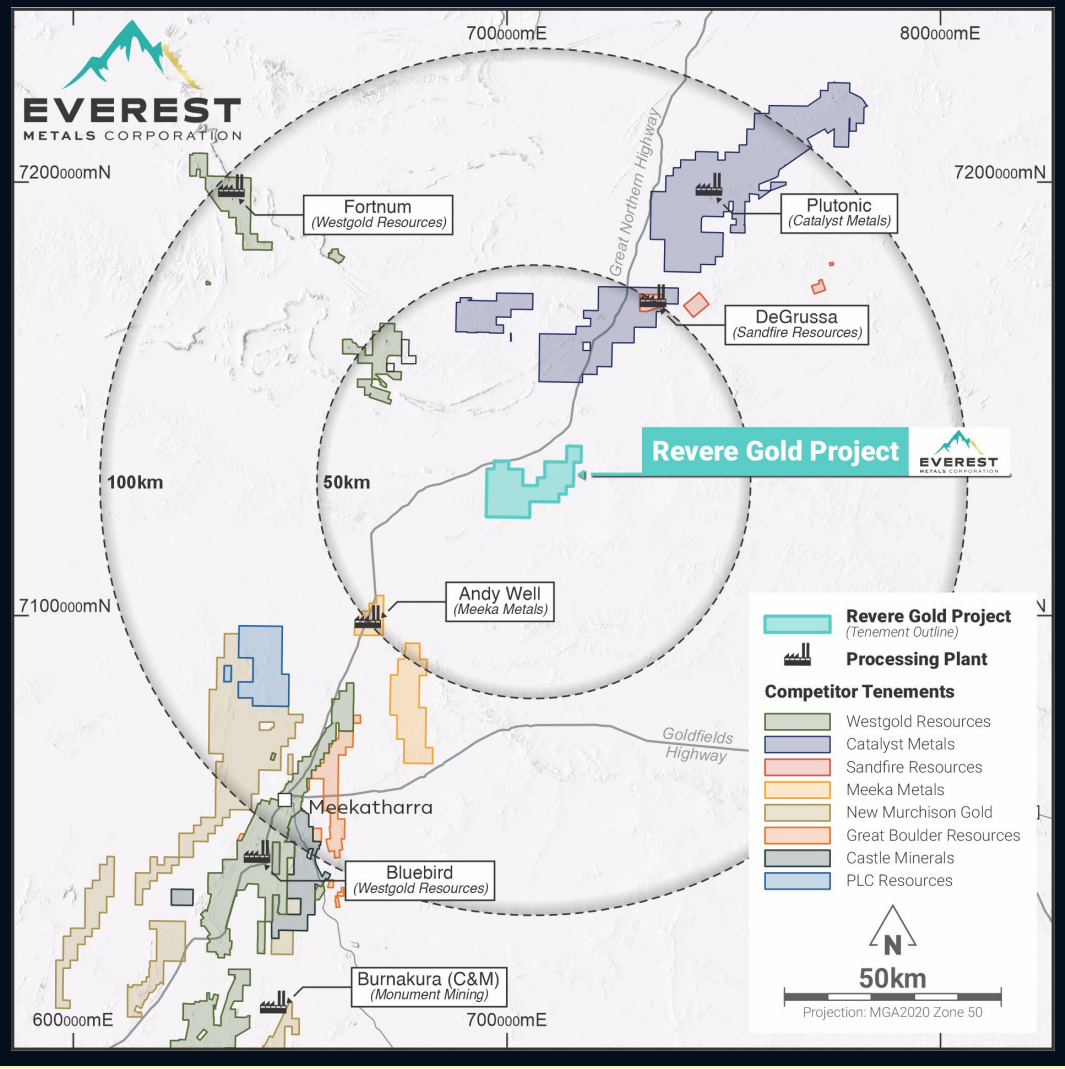
MAIDEN INDICATED & INFERRED JORC MINERAL RESOURCE

— **Strategic location**
Along the gold-rich Andy Well Greenstone Shear System in the Murchison Goldfield

— **Scale**
Eight exploration tenements and a mining lease covering 118 km², including a ~6km strike of the Revere Reefs

— **High grade from surface**
Gold up to 85.1 g/t Au, with anomaly zones identified over 2,000m open along strike from surface, supporting the potential for a large-scale orogenic gold system

— **Low-cost processing**
Bulk sampling program of ~7,200t completed
Gravity processing of coarse gold is low-cost, chemical-free and environmentally friendly
Environmental studies completed



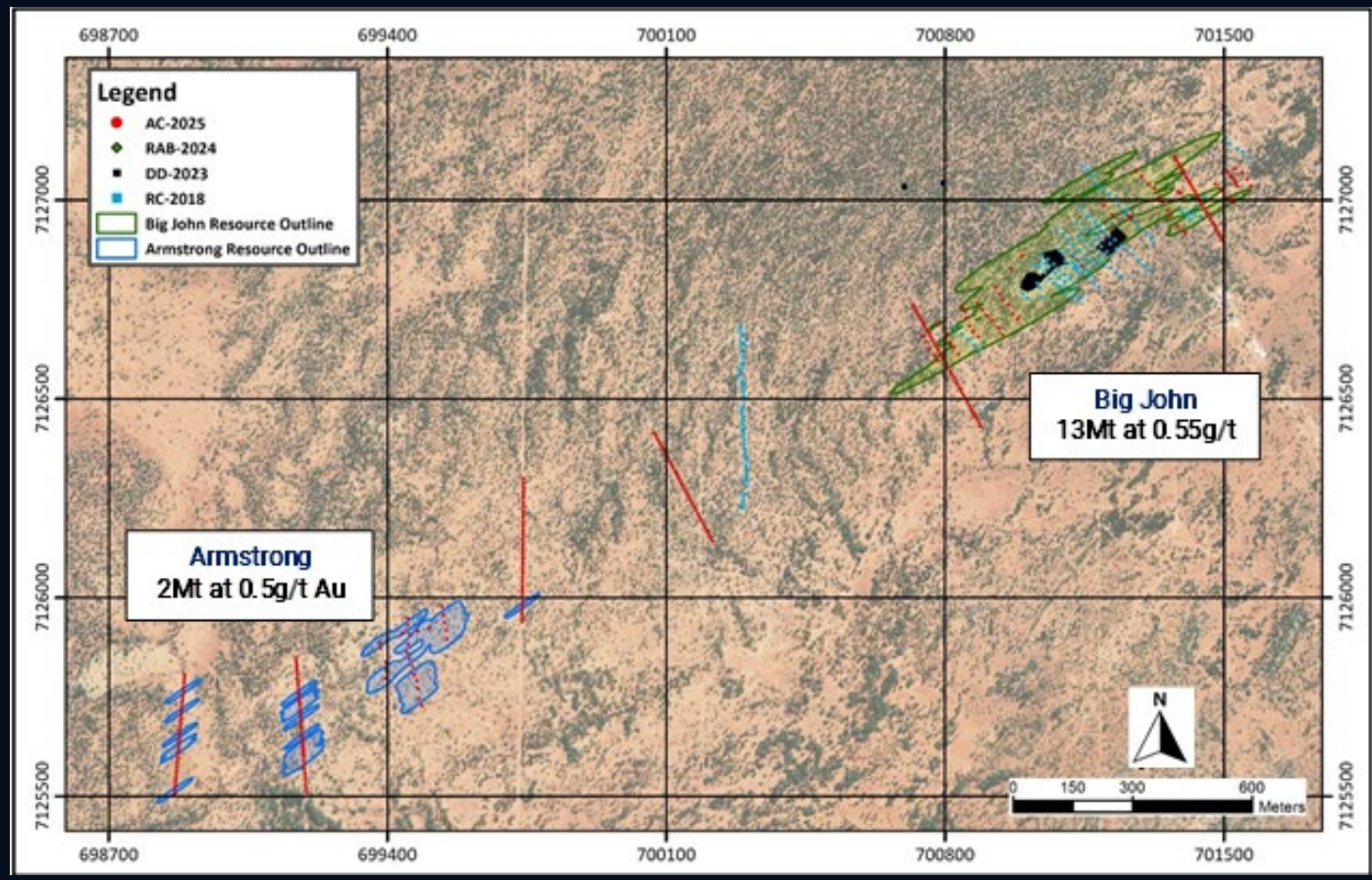
Revere Gold Project, Western Australia

REVERE RESOURCE DEVELOPMENT

DRILLING CONFIRMS A CONTINUOUS REGIONAL GOLD TREND

Selected Drill Intersections (3&8)

Hole L3-17	13–14 m: 11.3 g/t Au
Hole L10-1	27–28 m: 13.8 g/t Au
Hole BJ6-2	29–30 m: 32.5 g/t Au
Hole BJ6-7	29–30 m: 4.5 g/t Au
Hole BJ5-6	67–69 m: 3.1 g/t Au
Hole BJ4-4	52–56 m: 4.7 g/t Au
Hole BJ2-6	23–24 m: 7.3 g/t Au



Resource modelled area of Big John and Armstrong areas in the Revere Shear System

REVERE RESOURCE EXPANSION & SCOPING STUDY

PROJECT DEVELOPMENT

Resource drilling

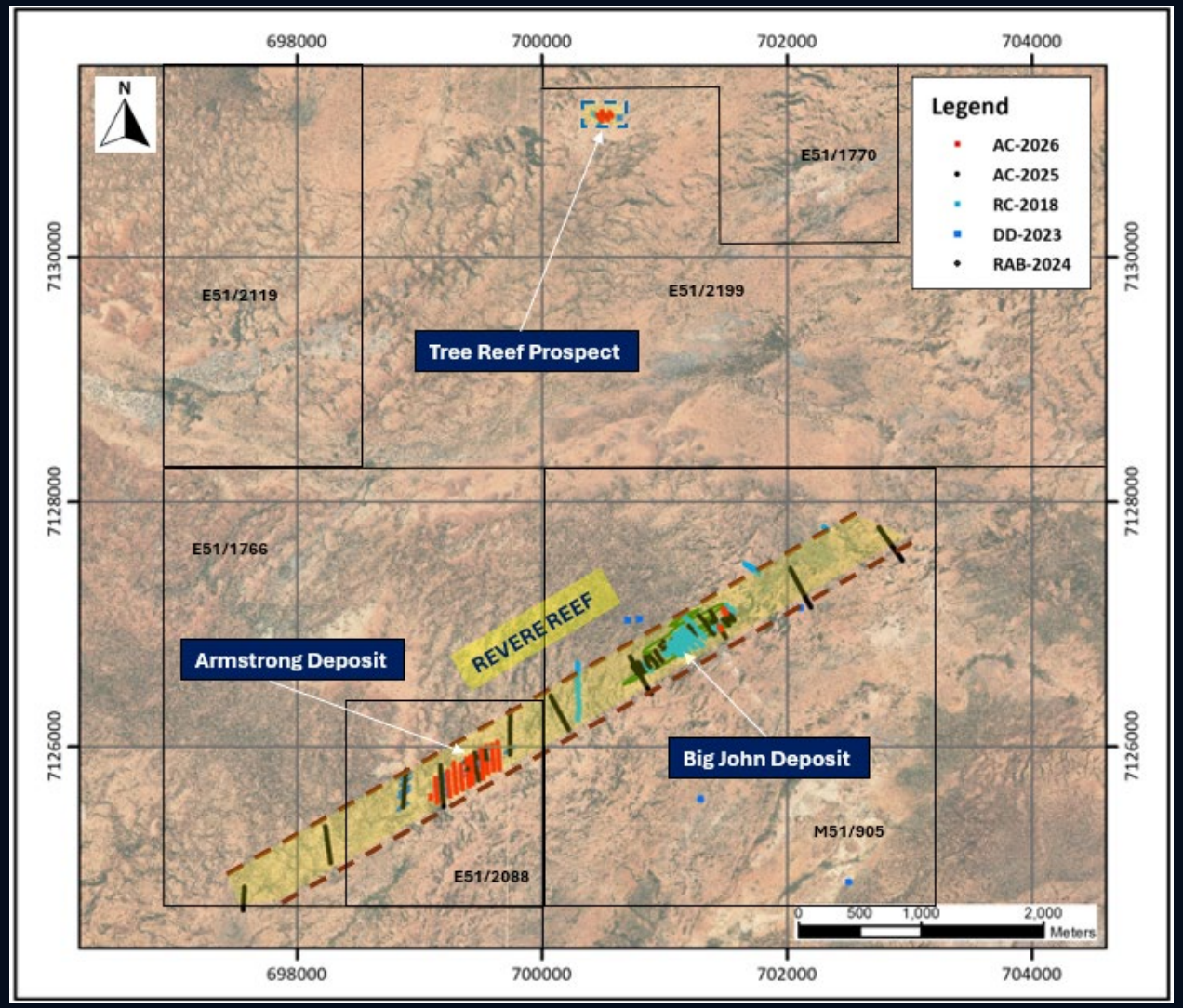
- 7,877m aircore drilling program completed
- 125 holes across the Armstrong and Big John deposits and the Tree Reef prospect
- Drill results expected in December 2026
- Update Mineral Resource for early 2027

Scoping Study

- Como Engineers appointed to undertake Scoping Study
- Results expected to deliver Q1 CY2027

Mining proposal

- Baseline environmental studies successfully completed
- Further technical assessments progressing as part of ongoing mine development and regulatory approval process



Location map of recent aircore drill holes (red dots) and historical drill holes across the Revere Reef mineralised system

EVEREST
METALS CORPORATION

03 WORLD CLASS RUBIDIUM RESOURCE

MT EDON CRITICAL MINERALS PROJECT



MT EDON CRITICAL MINERAL PROJECT

WORLD-CLASS RUBIDIUM RESOURCE ON A GRANTED MINING LEASE

4.3Mt @ 0.23% Rb_2O and 0.1% Li_2O (10)

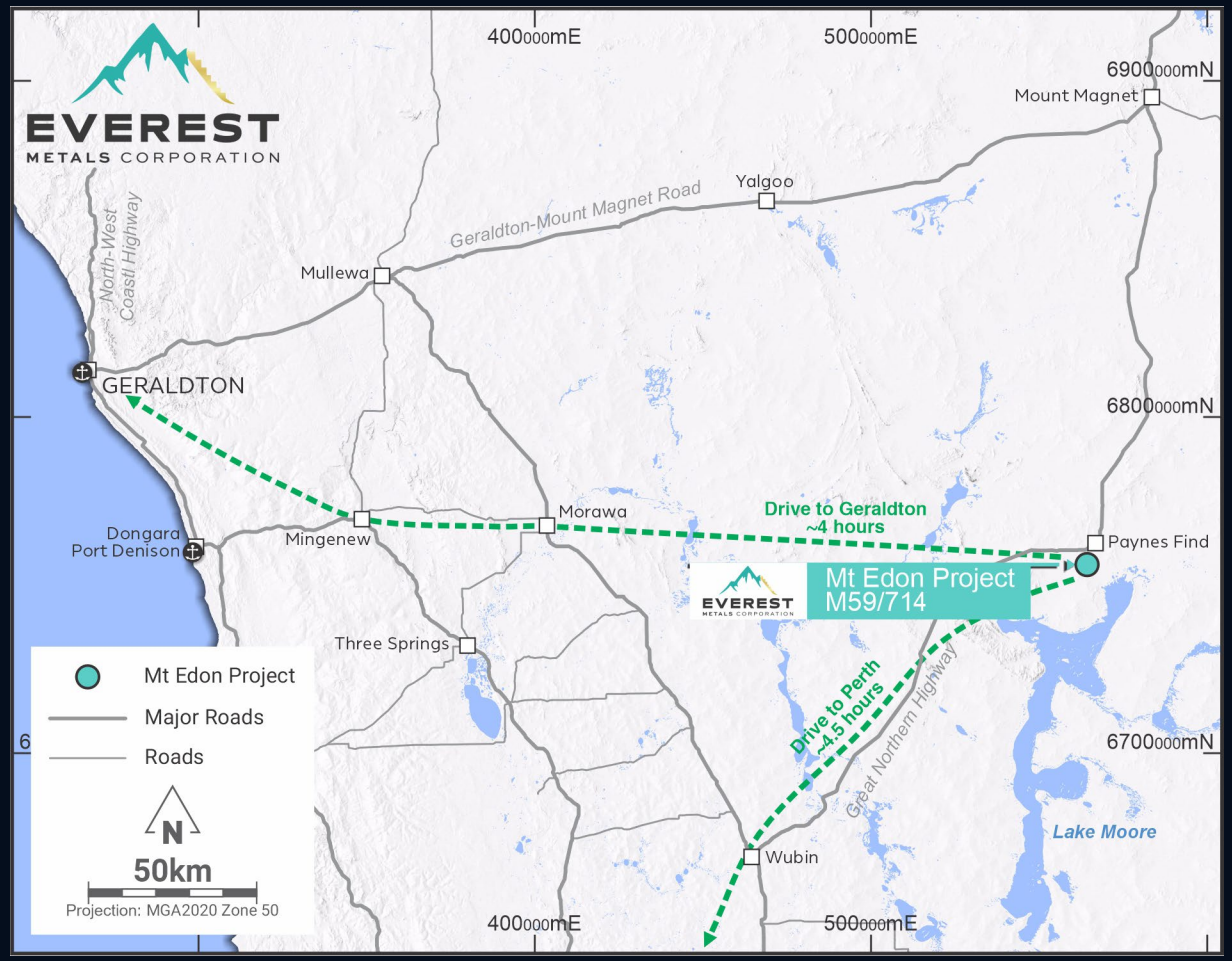
including **1.5Mt @ 0.31% Rb_2O** and 0.1% Li_2O

INDICATED & INFERRED MINERAL RESOURCE

Reported above a 0.10% Rb_2O cut-off grade; high-grade subset above a 0.25% Rb_2O cut-off.

- **Granted Mining Lease**
  Located 420km north of Perth, Western Australia
- **Outcropping at surface**
  Highly fertile LCT pegmatite exposed at surface
- **Government recognition**
  Included the 2026 WA Critical Minerals Prospectus (13)
- **Scoping study release imminent**

RUBIDIUM – Classified as a Critical Mineral by the United States, Japan, New Zealand, and the International Energy Agency (IEA) (12)



Mt Edon Critical Mineral Project, Western Australia

MT EDON RUBUDIUM RESOURCE

OPEN ALONG STRIKE AND AT DEPTH

More than 9,800 tonnes of Rb_2O

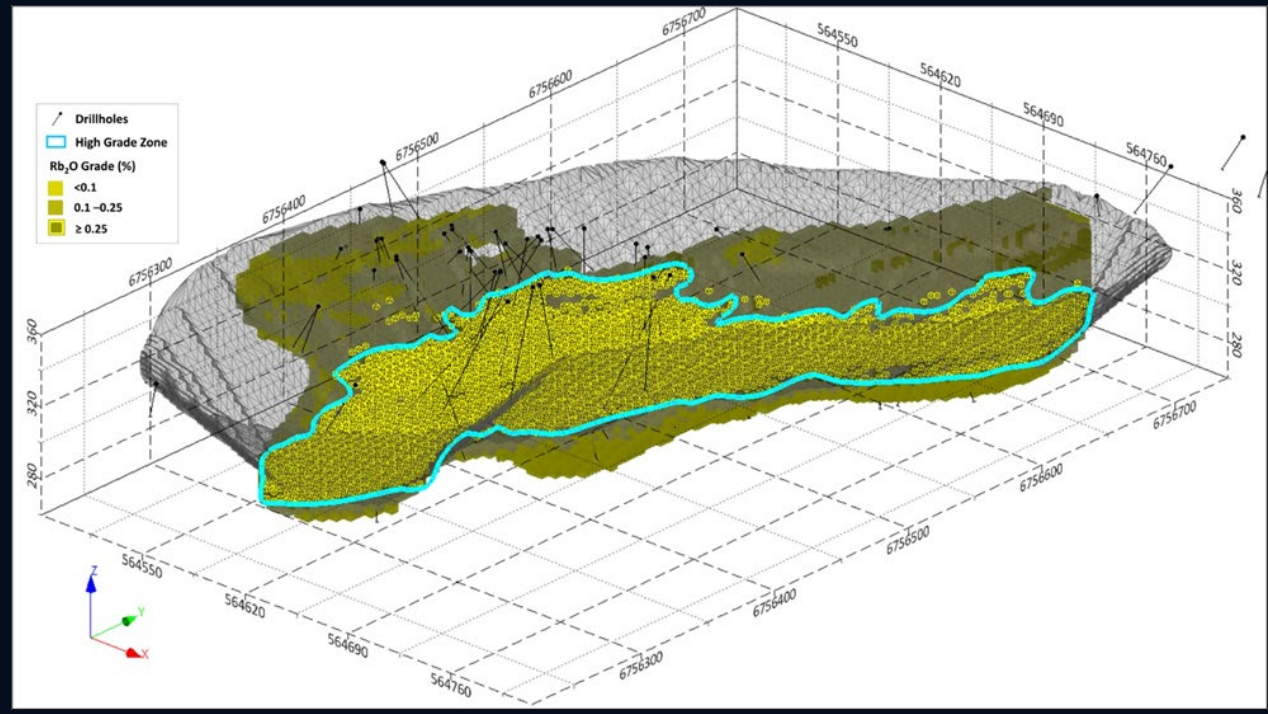
CONTAINED WITHIN THE MINERAL RESOURCE

— **Approximately 63% Indicated**
The majority of the Mineral Resource sits in the higher-confidence Indicated category

— **Open in all directions**
Mineralisation remains open along strike and at depth, providing exploration upside

— **Open-cut geometry**
Resource model shows a geometry amenable to open-cut mining, suggesting a low stripping ratio

— **Early-stage drilling**
MRE based on drilling along a ~600m strike within a 1.2km-long pegmatite corridor on a granted mining lease



Oblique northwest-looking view of the Mt Edon Mineral Resource, highlighting the high-grade subset

EXTRACTION TECHNOLOGY & PILOT PLANT

DIRECT RUBIDIUM EXTRACTION DEVELOPED WITH EDITH COWAN UNIVERSITY

Up to 97% rubidium recovery (1)

PHASE 3 ECU MINERAL RECOVERY RESEARCH CENTRE PROGRAM

Product produced
Rubidium chloride successfully produced via direct rubidium extraction, with lithium recovered as a by-product

Optimisation underway
Further testing to enhance purification and optimisation. Bench scale optimisation funded through MRIWA and AEA-Ignite (5&10)

Engineering scoping study imminent
Early assessments support progression to pilot scale



First vial of high-purity rubidium chloride (RbCl) product

PILOT PLANT

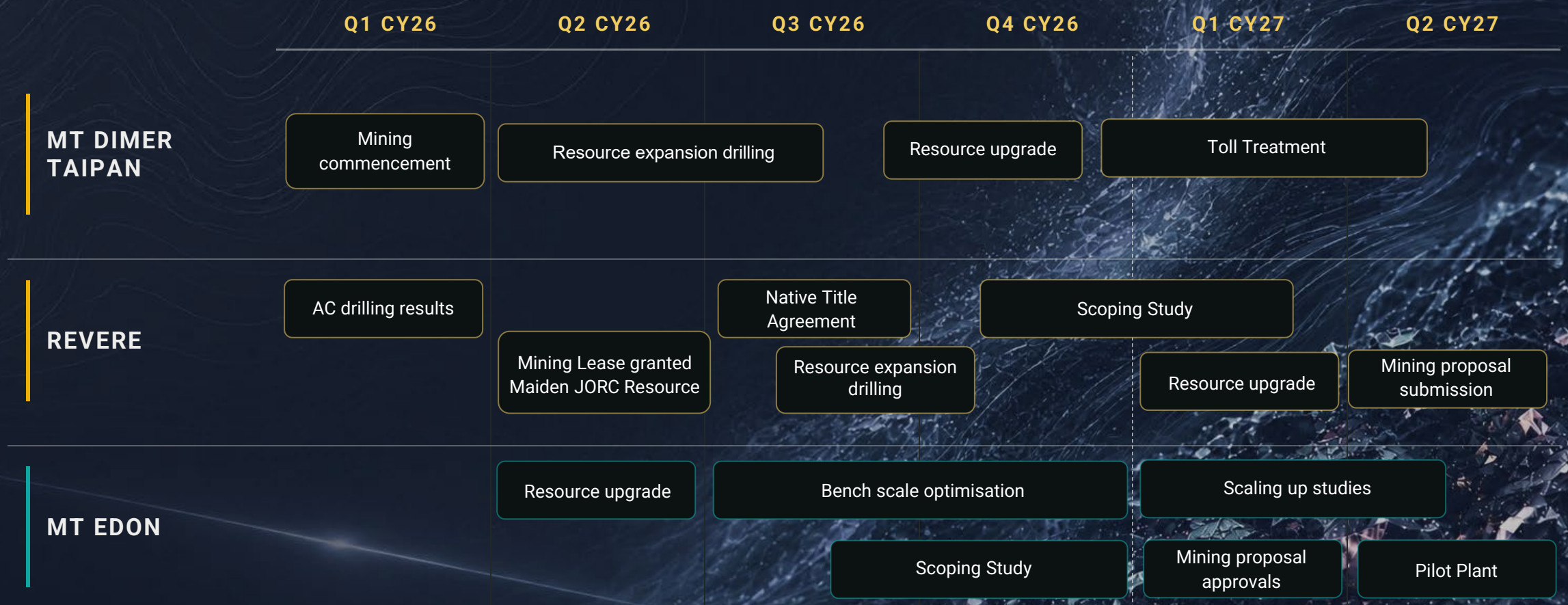
- Pilot plant will facilitate to scale up the lab and batch-proven extraction process (RbCl)
- The optimise pilot plant capacity is projected would be ~5 tpa (approx. 1 kg/h production), planned for 2027
- Operations are expected to run for a minimum of two years
- Potential of transitioning into a R&D hub for downstream processing (Rubidium and Lithium compounds)
- Moving to vertical integration downstream value phases

RESEARCH PARTNERS

mriwa Minerals Research Institute of Western Australia
CSIRO Commonwealth Scientific and Industrial Research Organisation
ECU EDITH COWAN UNIVERSITY
CMCI COOPERATIVE RESEARCH CENTRE

PATHWAY TO PRODUCTION

MILESTONES ACROSS THE GOLD AND CRITICAL MINERALS PORTFOLIO



Indicative timing only and subject to change. Refer to the forward-looking statements notice in the Appendix.

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Corporate Disclaimer

Competent Person Statement

The information in this report related to Mineral Resource of Mt Edon and Mt Dimer is based on information compiled and approved for release by Mr Bahman Rashidi, who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Professional Geoscientist (RPGeo) with the Australian Institute of Geoscientists (AIG). Mr Rashidi is chief geologist and a full-time employee of the Company. He is also a shareholder of Everest Metals Corporation. He has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity, he is undertaking to qualify as a Competent Person in accordance with the JORC Code (2012). The information from Mr Rashidi was prepared under the JORC Code (2012). Mr Rashidi consents to the inclusion in this ASX release in the form and context in which it appears.

The information in this report that relates to Revere Mineral Resource is based on information compiled and approved for release by Adriaan du Toit, who is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and is currently an independent consultant to Everest Metals Corporation. Mr du Toit is the Director and Principal Geologist of AEMCO Pty Ltd. He has over 30 years of exploration and mining experience in various mineral deposits and styles of deposit under consideration and to the activity, he is undertaking to qualify as a Competent Person in accordance with the JORC Code (2012). The information from Mr du Toit was prepared under the JORC Code (2012). Mr du Toit consents to the inclusion in this ASX release in the form and context in which it appears.

The information contained in this report that relates to metallurgical test work and recovery results of Mt Edon has been compiled and assessed under the supervision of Dr. Amir Razmjou, Associate Professor of Edith Cowan University. Dr. Razmjou is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Dr. Razmjou is engaged as a consultant by Everest Metals Corporation Ltd. He has sufficient experience that is relevant to the information under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Dr. Razmjou consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

ASX Listing Rule 5.23.2

Everest Metals Corporation Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement in the case of estimates, exploration targets, resources, results and historical results, and that all material assumptions and technical parameters underpinning these estimates, exploration targets, resources, results and historical results, in this market announcement continue to apply and have not materially changed.

References

1. EMC ASX Release – 3 June 2025, EMC Advances Australian-First Rubidium Industry at Mt Edon, WA
2. EMC ASX Release – 19 June 2025, U.S. Defence Industrial Base Consortium Membership Approved to Advance Mt Edon Rubidium Project, WA
3. EMC ASX Release – 26 June 2025, EMC's Aircore Drilling Confirms Extensive Gold Trend at Revere Project
4. EMC ASX Release – 18 December 2025, High-Grade Gold Hits Up to 6m @ 10.2 g/t Au Confirms Extensions at Mt Dimer Taipan
5. EMC ASX Release – 21 January 2026, AEA Ignite Grant Approved to Fast-Track Rubidium Extraction at Mt Edon Critical Mineral Project
6. EMC ASX Release – 19 February 2026, Aircore Drilling Confirms Continuous Gold Mineralisation at Revere Gold Project
7. EMC ASX Release – 13 March 2026, EMC drilling hits Bonanza grades at Mt Dimer Taipan Gold Project
8. EMC ASX Release – 14 May 2026, Maiden Mineral Resource Estimate Defines Near-Surface Gold System at Revere, WA
9. EMC ASX Release – 24 June 2026, Further High-Grade Drilling Results at Mt Dimer Taipan Gold Project
10. EMC ASX Release – 28 August 2025, EMC Awarded MRIWA Innovation Funding to Establish and Australian Rubidium Industry in WA
11. EMC ASX Release – 8 October 2026, Mt Dimer Delivers Upgraded MRE as Mining Advances
12. US Geological Survey 2026, List of Critical Minerals
13. EMC ASX Release - 11 November 2026, Strategic Research Partnership to Advance Mt Edon Rubidium Project

Appendix

Mineral Resource - Mt Edon (ASX announcement 19 May 2026)

Table 1: Mt Edon Mineral Resource Estimate, using a 0.1% Rb2O cut-off grade

Category	Tonnes (Mt)	Rb_2O (%)	Contained Rb_2O (t)	Li_2O (%)	Contained Li_2O (t)	Mica (%)	Feldspar (%)	Quartz (%)
Indicated	2.7	0.23	6300	0.11	2900	13.3	53.3	32.8
Inferred	1.5	0.22	3500	0.09	1500	14.8	51.9	31.7
Total	**4.3**	**0.23**	**9,800**	**0.10**	**4,400**	**13.9**	**52.8**	**32.1**

Mineral Resource - Mt Dimer (ASX announcement 8 October 2026)

Table 2: Mt Dimer Taipan Mineral Resource Estimate, using a 0.5g/t cut-off grade

Material	Category	Tonnes	Au Grade (g/t)	Au Content (Oz)
In-situ	Measured	118,000	1.70	6,449
	Indicated	27,000	1.45	1,259
	Inferred	688,000	1.32	29,198
Stockpile	Indicated	142,000	1.33	6,072
Total	Measured	118,000	1.70	6,449
	Indicated	169,000	1.35	7,331
	Inferred	688,000	1.32	29,198
Total Mineral Resources		**975,000**	**1.37**	**42,978**

Mineral Resource - Revere (ASX announcement 14 May 2026)

Table 3: Revere Maiden Resource Classification, using a 0.1g/t Au cut-off grade

Deposit	Category	Tonnes (Mt)	Au grade (g/t)	Contained Au (Oz)
Big John	Indicated	6.38	0.57	116,520
	Inferred	6.62	0.53	111,787
	Total	**13.0**	**0.55**	**228,307**
Armstrong	Inferred	2.01	0.50	32,307
	Total	**2.01**	0.50	**32,307**
Grand Total		**15.0**	**0.54**	**260,781**