12th November 2026

Resource Definition Drilling Underway at Duchess of York

HIGHLIGHTS

- 8,000m RC drilling commenced at Mt Monger, designed to:
  - support a maiden Mineral Resource Estimate at Duchess of York targeted for early 2027[1];
  - exploratory RC drilling at Vanguard, now identified as a significant gold-arsenic anomaly. Best initial aircore result returned 19m at 0.86 g/t Au from 28m[2]; and
  - extensional drilling at Kiaki Soaks, where historical results identified gold mineralisation over ~ 350m of strike. Best result returned 40m at 2.49 g/t Au from 32m[3].
- At Vanguard, bottom-of-hole multi-element geochemistry has outlined a gold–arsenic anomaly of approximately 900m by 650m lying largely within a low-density body.
- Samples have been submitted to laboratory with first metallurgical test work results from Duchess of York expected over the coming weeks.
- The combination of metallurgical work and resource drilling at Duchess of York will guide the company on the planned target for first production by end of 2027.
- Exploration pipelines advancing at both projects, as shown in Figures 3 and 4.

Evergold Director, Glenn Grayson, commented:

"Resource definition drilling at Duchess of York is now underway and is designed to test our view that the system can support a maiden Mineral Resource Estimate early in 2027. Within the same program, follow-up drilling at Vanguard will test a gold–arsenic footprint that is strongest around the existing aircore intercepts and extends well beyond them, while our first holes at Kiaki Soaks will test whether the historical results there reflect a broader mineralised position. These programs set clear milestones for the year ahead as we work towards first production from our portfolio from the second half of 2027."

Evergold Minerals Limited (ASX: EG1) ("Evergold" or "the Company") is pleased to advise that resource definition RC drilling is underway at the Duchess of York Prospect ("DOY") at its Mt Monger Gold Project, approximately 70km southeast of Kalgoorlie in Western Australia. A review of bottom-of-hole geochemistry has also outlined a gold–arsenic anomaly at Vanguard, which will be tested within the same program. This update also sets out the Company's 2027 development pathway and the current stage of each prospect across both projects (Figures 3 and 4).

[1] *EG1 ASX Announcement, "Final Aircore Results Reviewed — Four Drill-Defined Gold Prospects at Mt Monger", dated 14 October 2026.*
[2] *EG1 ASX Announcement, "Aircore Drilling Defines a New Mineralised Zone at Duchess of York", dated 16 September 2026.*
[3] *EG1 ASX Announcement, "Site Review Confirms Compelling Targets at Mt Monger Gold Project", dated 1 October 2025.*

Mt Monger Gold Project – Resource Definition Drilling Underway at Duchess of York

Resource definition RC drilling by Red Rock Drilling commenced at Duchess of York on 11th November 2026, following site preparation by Saltbush Contracting. The program comprises approximately 8,000m[1], with resource definition drilling at Duchess of York expected to be completed by the end of November 2026 and follow-up drilling at Vanguard and Kiaki Soaks in December 2026.



Figure 1: *Red Rock Drilling RC rig at the Duchess of York Prospect, November 2026.*

The Duchess of York drilling is designed to test the continuity, geometry and grade distribution of mineralisation at a spacing suitable to support a maiden Mineral Resource Estimate, targeted for early 2027. The maiden RC program completed in July 2026 returned intercepts including 25m at 3.47 g/t Au from 3m, including 1m at 52.7g/t Au from 9m (MM26RC0005)[4], and selected holes in the current program will test for extensions at depth.

The program also includes follow-up drilling at two prospects:

- **Vanguard**, approximately 600m northwest of the Duchess of York main zone, where shallow aircore drilling returned 19m at 0.86 g/t Au from 28m, including 4m at 2.37 g/t Au from 40m (MM26AC0022), with the zone open to the south-west and at depth[2]. RC drilling will test the extent, grade distribution and geometry of the zone and the broader gold–arsenic anomaly described below.
- **Kiaki Soaks**, where historical drilling returned 40m at 2.49 g/t Au from 32m (KIRC007)[3], 12m at 1.8g/t Au from 24m (MMAC62)[11] and 6m at 1.5g/t Au from 30m (MMAC66)[11], This will be the Company's first drilling at the prospect.

Metallurgical test work on Duchess of York RC samples commenced in October 2026, covering oxide, transitional and fresh mineralisation[1]. Results are expected later in November.

[4] EG1 ASX Announcement, "High-Grade Gold Caps Off Maiden RC Program at Duchess of York", dated 15 July 2026.
[11] Phosphate Australia Limited (ASX: POZ) ASX Announcement, "Mount Monger Gold Project, WA: Phase 1 Drill Results – Kiaki Soaks Prospect Confirmed", dated 18 April 2016.

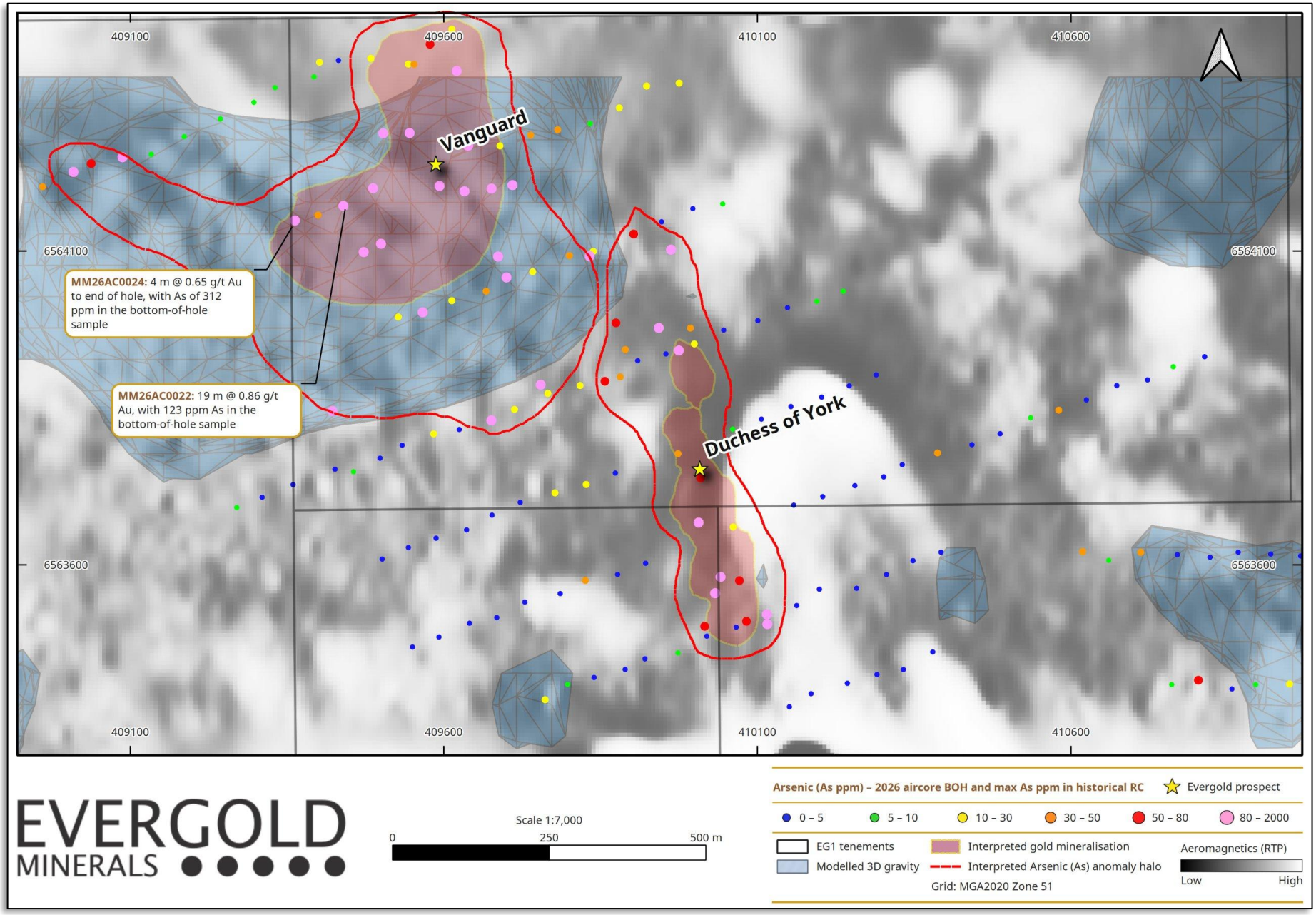


Figure 2: *Vanguard and Duchess of York – bottom-of-hole and historical RC[5] arsenic over RTP magnetics and modelled gravity bodies[4], with previously reported aircore intercepts[2].*

[5] Mt Monger Resources Limited ASX Announcements, "Drilling Confirms Significant Extension of Mineralised Zone at Mt Monger", dated 28 September 2021, and "Re-assays Confirm Significant Gold Intersections in Drilling at Mt Monger", dated 22 October 2021.

Vanguard – Gold–Arsenic Anomaly Coincides with Modelled Intrusion

A review of bottom-of-hole multi-element geochemistry from the 2026 aircore program, together with historical RC drilling[7], has outlined a gold–arsenic anomaly at Vanguard substantially larger than the gold intercepts reported to date (Figure 2). The review covered 262 bottom-of-hole samples from across the program and 35 historical RC holes across the anomaly, all analysed by four-acid digest with ICP-MS finish (4A/MS48).

Gold above 0.1 g/t Au defines an anomaly of approximately 450m by 300m. It is enclosed by a broader arsenic anomaly above 50 ppm As of approximately 900m by 650m. Arsenic is a widely used pathfinder for gold in the Eastern Goldfields, and at Duchess of York gold is associated with pyrite- and arsenopyrite-bearing quartz veins[6]. Supporting results include[2]:

- 19m at 0.86 g/t Au from 28m, including 4m at 2.37 g/t Au (MM26AC0022), with 123 ppm As in the bottom-of-hole sample
- 4m at 0.65 g/t Au from 16m to end of hole (MM26AC0024), with a peak 312 ppm As in the bottom-of-hole sample

The arsenic anomaly lies largely within a low-density body modelled from 3D gravity inversion and interpreted as a concealed sanukitoid intrusion[4]. The gold anomaly straddles the body's northern margin. The Company's targeting model ranks positions as most prospective where an interpreted intrusion, a structure and favourable host rocks coincide[1]. At Vanguard, the anomaly sits on the contact between felsic–intermediate volcanic rocks, sanukitoid intrusive rocks and a mafic–ultramafic sequence, directly above a modelled intrusion. That is the combination the model was built to identify.

Vanguard shares the gold–arsenic association and comparable host rocks of Duchess of York over a larger anomalous footprint, which the Company believes may reflect a larger mineralised system. Drilling to date has been limited to shallow aircore and historical RC drilling[7], so most of the anomaly remains untested at depth and down dip. The current RC program will test below the aircore intercepts, including the open south-western extension[2].

2027 Development Pathway and Exploration Pipeline

Evergold's strategy is to develop its gold resources into production as early as is practical and responsible, while advancing a pipeline of exploration targets behind them. The Company is targeting first gold production from its portfolio in the second half of 2027[5]. Figures 3 and 4 show the current stage of each prospect and the proposed 2027 work program for each project.

At Mt Monger, the pipeline leads to a maiden Mineral Resource Estimate at Duchess of York in early 2027, followed by mining approvals and development studies in the second half of the year. Vanguard, Kiaki Soaks and Red Dale North (historical 4m at 5.01 g/t Au from 45m, 22MMRC004)[3] are at the follow-up stage. Gladiator, Paladin and Hickman's Find were advanced to drill-defined gold prospects by the 2026 aircore program[1], and Samurai, Tiger Lily and Captain Hook remain to be drill tested.

At Leonora, 2027 is focused on heritage surveys, resource definition drilling at Craig's Rest, Victor Bore and Great Northern, mine planning and approvals. Behind the resource, first-pass aircore drilling is planned at Katalina, Sirius and Jack's Reward, defined by surface geochemistry and drone magnetics in September 2026, with Jack's Reward on the interpreted Wonder structural corridor[6,7]. The Rabbit Warren tenements, which the Company has agreed to acquire subject to completion, cover a historical gold discovery where 1982 diamond drilling intersected 3m at 23 g/t Au from 33m (DDH3), a position that has not been tested by modern drilling[8].

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[6] EG1 ASX Announcement, "Exploration Update – Leonora and Mt Monger", dated 9 September 2026.

[7] Northern Star Resources Limited ASX Announcement, "Annual Mineral Resources and Ore Reserves Statement", dated 3 June 2026. The Wonder deposit is owned by Northern Star Resources Limited and does not form part of the Company's Mineral Resources.

[8] EG1 ASX Announcement, "Evergold to Acquire Historic High-Grade Rabbit Warren Gold Discovery at Leonora", dated 21 October 2026.

Mt Monger Gold Project Prospect pipeline and proposed 2027 work program

Model-generated targets to be drill tested	Drill-defined gold prospects first-pass drilling complete	Follow-up RC drilling November 2026 – Q1 2027	Resource definition RC November 2026 – Q1 2027	Maiden Mineral Resource Estimate targeted early 2027
Samurai gravity–magnetic target	**Gladiator** 8m at 0.44 g/t Au (MM26RC0030); 8m at 0.29 g/t Au (MM26AC0262)	**Vanguard** 19m at 0.86 g/t Au (16 Sep 2026)	**Duchess of York** maiden RC complete (15 Jul 2026)	PROPOSED **Duchess of York** targeted early 2027
Tiger Lily gravity–magnetic target	**Paladin** 10m at 0.31 g/t Au (MM26AC0172)	**Kiaki Soaks** historical 40m at 2.49 g/t Au		
Captain Hook gravity–magnetic target	**Hickman's Find** 3m at 0.37 g/t Au (MM26AC0142)	**Red Dale North** historical 4m at 5.01 g/t Au (22MMRC004)		

Proposed 2027 work program

Q4 2026	Q1 2027	Q2 2027	Q3 2027	H2 2027
• **Duchess of York** – resource definition RC; metallurgical testwork • **Vanguard** – follow-up RC • **Kiaki Soaks** – follow-up RC	• **Duchess of York** – maiden Mineral Resource Estimate • **Gladiator** – EIS co-funded diamond drilling • **Vanguard** – diamond drilling • **Tiger Lily, Captain Hook** – first-pass drill testing	• **Vanguard** – resource definition drilling	• **Kiaki Soaks, Red Dale North** – resource definition drilling • **Paladin, Hickman's Find, Samurai** – follow-up RC drilling	• **Duchess of York** – mining approvals and development studies

Current stage Proposed next stage

Proposed activities and timing are indicative only, reflect the Company's plans as at the date of this report, and are subject to results, funding, approvals, contractor availability and weather. Any production timing remains subject to the completion of resource estimation, technical studies and regulatory approvals.

Figure 3: *Mt Monger Gold Project – prospect pipeline[2,1,6,3].*

Leonora Goldfields Project Prospect pipeline and proposed 2027 work program

Geochemistry-defined targets to be drill tested	Drill-defined gold prospects historical drilling	JORC (2012) Mineral Resource Inferred – 63,000 oz Au	Resource definition RC Q2 2027	Approvals and mine planning 2027
Katalina 500m x 500m target, peak 200 ppb Au	**Rabbit Warren** historical 3m at 23 g/t Au (DDH3); acquisition subject to completion	**Craig's Rest** 48,600 oz Au at 1.38 g/t Au (Inferred)	PROPOSED **Craig's Rest, Victor Bore, Great Northern** Q2 2027	PROPOSED **Craig's Rest, Victor Bore, Great Northern** mining approvals and toll-treatment discussions
Sirius new target, 400m x 300m		**Victor Bore** 11,700 oz Au at 1.56 g/t Au (Inferred)		
Jack's Reward new target, 150 ppb Au on Wonder structure		**Great Northern** 2,700 oz Au at 1.47 g/t Au (Inferred)		

Proposed 2027 work program

Q1 2027	Q2 2027	H2 2027
• **Craig's Rest** – heritage surveys • **Rabbit Warren** – due diligence and completion	• **Craig's Rest, Victor Bore, Great Northern** – resource definition RC; mining approvals	• **Katalina, Sirius, Jack's Reward** – first-pass aircore drilling • **Craig's Rest, Victor Bore, Great Northern** – mine planning and approvals

Current stage Proposed next stage

Proposed activities and timing are indicative only, reflect the Company's plans as at the date of this report, and are subject to results, funding, approvals, contractor availability and weather. Any production timing remains subject to the completion of resource estimation, technical studies and regulatory approvals.

Figure 4: *Leonora Goldfields Project – prospect pipeline*[9,8,10].

[9] *EG1 ASX Announcement, "EG1 Commences Exploration at Leonora Goldfields Project, WA", dated 9 July 2025.*
[10] *EG1 ASX Announcement, "Year in Review and the Path to Production in 2027 – Annual General Meeting Presentation", dated 6 November 2026.*

Next Steps

- Duchess of York resource definition RC drilling – underway, completion expected end of November 2026
- Vanguard and Kiaki Soaks follow-up RC drilling – December 2026
- Duchess of York metallurgical testwork results – expected next week
- Craig's Rest heritage surveys – early 2027
- Craig's Rest, Victor Bore and Great Northern resource definition RC drilling – Q2 2027
- Duchess of York maiden Mineral Resource Estimate – targeted early 2027
- Duchess of York mining lease application – early 2027

This announcement is approved for release by the Board of Evergold Minerals Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT EVERGOLD MINERALS

Evergold Minerals Limited (ASX: EG1) is an Australian exploration company focused on discovering and developing gold projects across Australia. The Company currently holds the Leonora Goldfields Project and the Mt Monger Gold Project in Western Australia's Goldfields region, along with the Bynoe Project in the Northern Territory. Evergold is actively evaluating and pursuing additional high-quality gold exploration opportunities to enhance and diversify its project portfolio.

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Glenn Grayson, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grayson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Information relating to previously reported Exploration Results and to the Leonora Mineral Resource is extracted from the announcements referenced in this announcement; the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified.

Cautionary Statement – Mineral Resources

The Mineral Resource estimate for the Leonora Goldfields Project is classified as an Inferred Mineral Resource under the JORC Code (2012). There is a low level of geological confidence associated with Inferred Mineral Resources, and there is no certainty that further exploration work will result in the determination of Indicated or Measured Mineral Resources, or that the Inferred Mineral Resource will be converted to Ore Reserves. No production target or forecast financial information derived from a production target is reported in this announcement.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Evergold Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.

Listing Rule 5.23.2

In respect of this announcement, where EG1 has referred to, or referenced, prior ASX market announcements, EG1 confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement (unless otherwise stated) and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the prior relevant market announcement continue to apply and have not materially changed.

APPENDIX 1 – JORC Code, 2012 Edition – Table 1

Bottom-of-hole multi-element geochemistry, 2026 Mt Monger aircore program and historical RC drilling (Vanguard).

Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling. Include reference to measures taken to ensure sample representivity. Aspects of determination of mineralisation that are Material to the Public Report.*	**Bottom-of-hole (BOH) geochemistry:** The 2026 aircore program (262 holes for 6,357m, reported on 16 September and 14 October 2026) was sampled as 4m composites by scoop from 1m piles, with a separate 1m sample collected at the end of each hole. One BOH sample from each hole (262 samples, the end-of-hole 1m sample) was submitted for multi-element analysis to characterise the geochemistry at the base of the weathered profile. Gold results for all composites were reported in the referenced announcements. **Historical RC drilling:** Multi-element data from 35 historical RC holes (2021-2023 drilled by MTM – 4m Composite samples) across the Vanguard anomaly were compiled from the Company's database.
Drilling techniques	*Drill type and details.*	**Aircore:** Completed by Gyro Drilling using a truck-mounted aircore rig with blade bit and hammer (nominal 85 mm diameter), inclined at -60°, to end of hole in saprock or at blade refusal. **Historical RC:** Industry standard Truck mounted RC drill rig with holes drilled mostly at -60 Dip to 270 azimuths.
Drill sample recovery	*Method of recording and assessing sample recoveries. Measures taken to maximise recovery. Whether a relationship exists between recovery and grade.*	Aircore sample recovery and condition were visually assessed and recorded for each metre and were generally excellent, as described in the referenced announcements. BOH samples were recorded as dry.
Logging	*Whether samples have been geologically logged. Whether logging is qualitative or quantitative. Total length and percentage logged.*	All aircore holes were geologically logged in full on a per-metre basis, including regolith, lithology, alteration, veining and sulphides. BOH lithology logging was used with the multi-element data to interpret host units. Logging is qualitative.
Sub-sampling techniques and sample preparation	*If non-core, whether riffled, tube sampled, rotary split. Nature, quality and appropriateness of sample preparation. QAQC procedures adopted.*	BOH samples were collected by scoop. At Intertek Genalysis, samples were dried, crushed and pulverised to a nominal 85% passing 75 µm, with a representative sub-sample taken for analysis. Sample sizes are considered appropriate for first-pass geochemical characterisation.
Quality of assay data and laboratory tests	*Nature, quality and appropriateness of assaying and laboratory procedures. QAQC procedures and whether acceptable levels of accuracy and precision have been established.*	**BOH samples:** Analysed at Intertek Genalysis (Perth), a NATA-accredited laboratory (ISO 17025), by four-acid digest with ICP-MS finish for 48 elements (method 4A/MS48). Four-acid digestion is a near-total digest and is appropriate for pathfinder elements including arsenic. Industry standard QAQC insertion rates applied. Gold values for composites are as previously reported (aqua regia, ICP-MS). **Historical RC:** Analysed by four-acid digest with ICP-MS finish, Industry standard QAQC insertion rates applied.
Verification of sampling and assaying	*Verification of significant intersections. Use of twinned holes. Documentation of primary data. Discuss any adjustment to assay data.*	Results have been reviewed by the Competent Person. Data were imported from laboratory certificate files into the Company database and validated against field records. No adjustments have been made to assay data.

Criteria	JORC Code explanation	Commentary
Location of data points	*Accuracy and quality of surveys used to locate drill holes. Specification of grid system. Quality of topographic control.*	Aircore collars were located by handheld GPS (approximately ±2–12 m) in GDA2020 / MGA Zone 51, as described in the referenced announcements. Historical RC collars were located by handheld GPS (approximately ±2–12 m) in GDA2020 / MGA Zone 51. Positional accuracy is appropriate for the reporting of anomalism.
Data spacing and distribution	*Data spacing for reporting of Exploration Results. Whether sufficient for Mineral Resource estimation. Whether sample compositing has been applied.*	Aircore holes were drilled on northeast–southwest lines at a nominal 50 m hole spacing. The BOH and historical RC data spacing is appropriate for defining geochemical anomalism and is not sufficient to support Mineral Resource estimation.
Orientation of data in relation to geological structure	*Whether orientation of sampling achieves unbiased sampling of possible structures.*	BOH samples represent a single position at the base of each hole and are used to map the distribution of anomalism in plan; no orientation-based sampling bias is considered material at this stage. The orientation of mineralisation at Vanguard is not yet known.
Sample security	*Measures taken to ensure sample security.*	Samples were collected into pre-numbered calico bags and transported by Company and contractor personnel to the Intertek Genalysis Kalgoorlie depot. Submission forms were reconciled against laboratory receipt records.
Audits or reviews	*Results of any audits or reviews of sampling techniques and data.*	No external audits or reviews have been completed. Sampling techniques and data have been reviewed internally by the Competent Person.

Section 2 – Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership. Security of tenure and known impediments.*	Vanguard and Duchess of York lie on tenements E25/536, P25/2489 and P25/2490 [confirm] within the Mt Monger Gold Project, held 100% by the Company. The tenements are in good standing and no known impediments to exploration exist. Drilling is completed under approved Programmes of Work.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	Gold mining in the Mt Monger area commenced in the late 1890s. Previous explorers include WMC, Mt Monger Resources Limited and others. Historical RC drilling at Vanguard by Mt Monger Resources Limited was reported in its announcements of 28 September and 22 October 2021. Historical results at Kiaki Soaks and Red Dale North are restated as previously reported by the Company on 1 October 2025, and the Rabbit Warren result as reported on 21 October 2026; the Company has not independently verified these historical results.
Geology	*Deposit type, geological setting and style of mineralisation.*	Gold mineralisation at Duchess of York is interpreted as intrusion-related, associated with sanukitoid-affinity intrusive rocks, with gold hosted in sulphide-bearing quartz veins containing pyrite and arsenopyrite. At Vanguard, the gold–arsenic anomaly sits on the contact between felsic–intermediate volcanic rocks, sanukitoid intrusive rocks and a mafic–ultramafic sequence, above a low-density body modelled from 3D gravity inversion and interpreted as a concealed sanukitoid intrusion. Aircore logging at Vanguard records stockwork quartz veining with visible sulphides on a porphyry–sediment contact.
Drill hole Information	*A summary of all information material to the understanding of the exploration results.*	Collar details for all 262 aircore holes were provided in the announcements of 16 September and 14 October 2026. BOH arsenic and the maximum downhole gold composite for all 262 holes are provided in Appendix 2, with sample depth and coordinates.
Data aggregation methods	*Weighting averaging techniques, grade truncations, cut-off grades. Procedure for aggregation of short high-grade and longer low-grade intervals. Assumptions for metal equivalents.*	**BOH data:** No new drill intercepts are reported. BOH values are single-sample results; anomalies were contoured using thresholds of 0.1 g/t Au and 50 ppm As, with no top-cut applied. **Restated intercepts:** Aircore intercepts are length-weighted downhole intervals from 4m composites at a 0.1 g/t Au lower cut-off with no top-cut, with no internal dilution (16 September 2026) or a maximum of 1m of internal dilution (14 October 2026), as reported. The Duchess of York RC intercept is restated as reported on 15 July 2026. Historical intercepts are restated as previously reported. No metal equivalent values are reported.
Relationship between mineralisation widths and intercept lengths	*These relationships are important for reporting Exploration Results. If geometry is not known, a clear statement should be made.*	Downhole lengths are reported. The geometry of mineralisation at Vanguard is not yet known and true widths are not known.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts.*	A plan of the BOH gold and arsenic anomalies with modelled low-density bodies over drone magnetics is provided as Figure 2. Prospect pipeline diagrams are provided as Figures 3 and 4.
Balanced reporting	*Where comprehensive reporting is not practicable, representative reporting of both low and high grades should be practiced.*	All 262 BOH results are provided in Appendix 2. The anomaly thresholds are stated in the body of the announcement.
Other substantive exploration data	*Other exploration data if meaningful and material.*	The 3D gravity modelling and targeting model were described in the announcement of 22 July 2026. Scoping-level metallurgical test work on Duchess of York RC samples is underway; no metallurgical results are reported. No other new substantive exploration data is reported.

Criteria	JORC Code explanation	Commentary
Further work	*Nature and scale of planned further work. Diagrams highlighting areas of possible extensions.*	Resource definition RC drilling at Duchess of York is underway, with follow-up RC drilling at Vanguard testing the gold–arsenic anomaly below the aircore intercepts, and at Kiaki Soaks. Further work is set out in the Next Steps section.

APPENDIX 2 – Bottom-of-Hole Arsenic and Maximum Downhole Gold, 2026 Aircore Program

All 262 holes of the 2026 Mt Monger aircore program. BOH is the bottom-of-hole sample depth; As is the bottom-of-hole sample (four-acid digest, ICP-MS, 4A/MS48); Au is the highest downhole gold composite in each hole (aqua regia, ICP-MS) and Au (m) its interval. Coordinates MGA2020 Zone 51; full collar details as previously reported. Shaded rows: As ≥50 ppm or Au ≥0.1 g/t. Below detection shown as <0.5 ppm As and <0.01 g/t Au.

Hole ID	Sample ID	East	North	BOH (m)	As ppm	Au g/t	Au (m)
MM26AC0001	EG002970	409628	6564459	33	18.0	0.28	12–16
MM26AC0002	EG002961	409588	6564433	22	56.4	0.03	0–4
MM26AC0003	EG002954	409549	6564400	13	28.6	0.82	4–8
MM26AC0004	EG002949	409441	6564407	20	3.1	<0.01	0–4
MM26AC0005	EG002943	409394	6564378	3	5.9	<0.01	0–2
MM26AC0006	EG002941	409338	6564363	16	5.8	<0.01	0–4
MM26AC0007	EG002936	409303	6564339	13	6.3	0.01	0–4
MM26AC0008	EG002932	409256	6564315	27	9.0	0.02	0–4
MM26AC0009	EG002923	409210	6564291	52	7.6	0.03	0–4
MM26AC0010	EG002909	409166	6564266	70	7.9	0.03	52–56
MM26AC0011	EG002889	409114	6564259	57	141	0.01	0–4
MM26AC0012	EG002873	409067	6564250	63	59.8	0.04	62–63
MM26AC0013	EG002856	409023	6564231	30	109	<0.01	0–4
MM26AC0014	EG002846	408978	6564209	39	43.8	0.01	0–4
MM26AC0015	EG003047	409982	6564370	15	12.7	<0.01	0–4
MM26AC0016	EG003042	409932	6564366	19	23.4	<0.01	0–4
MM26AC0017	EG003036	409888	6564331	18	11.0	<0.01	0–4
MM26AC0018	EG003030	409847	6564308	30	9.4	0.02	16–20
MM26AC0019	EG003020	409792	6564297	23	40.7	<0.01	0–4
MM26AC0020	EG003013	409748	6564288	21	30.8	0.01	0–4
MM26AC0021	EG003007	409699	6564271	21	26.9	0.06	0–4
MM26AC0022	EG003001	409462	6564180	48	123	2.37	40–44
MM26AC0023	EG002987	409415	6564163	34	32.1	1.69	24–28
MM26AC0024	EG002977	409372	6564152	21	312	0.65	16–20
MM26AC0025	EG003132	410050	6564177	12	7.4	0.02	8–11
MM26AC0026	EG003128	410001	6564169	9	4.8	<0.01	0–4
MM26AC0027	EG003124	409954	6564149	15	1.8	<0.01	0–4
MM26AC0028	EG003119	409908	6564129	12	72.4	<0.01	0–4
MM26AC0029	EG003115	409848	6564103	21	14.5	0.06	0–4
MM26AC0030	EG003109	409812	6564097	26	49.0	0.05	0–4
MM26AC0031	EG003101	409761	6564074	42	27.3	0.04	16–20
MM26AC0032	EG003088	409717	6564064	37	106	0.07	32–36
MM26AC0033	EG003078	409676	6564039	19	39.0	0.02	0–4
MM26AC0034	EG003071	409627	6564026	31	15.5	0.04	0–4
MM26AC0035	EG003062	409582	6564008	34	173	0.04	33–34
MM26AC0036	EG003052	409533	6563997	13	22.8	0.01	8–12
MM26AC0037	EG003265	410240	6564037	7	5.4	<0.01	0–4
MM26AC0038	EG003262	410201	6564022	14	5.1	<0.01	0–4
MM26AC0039	EG003257	410152	6564011	9	1.4	<0.01	0–4
MM26AC0040	EG003254	410109	6563992	18	1.6	<0.01	0–4
MM26AC0041	EG003247	410060	6563979	30	2.4	0.04	0–4
MM26AC0042	EG003238	410016	6563958	36	25.3	0.04	0–4
MM26AC0043	EG003228	409968	6563941	30	4.9	0.05	0–4
MM26AC0044	EG003218	409914	6563927	11	2.3	0.02	0–4
MM26AC0045	EG003214	409824	6563888	15	25.4	<0.01	0–4
MM26AC0046	EG003209	409774	6563876	18	26.1	0.02	12–16
MM26AC0047	EG003203	409733	6563855	44	11.7	0.03	40–43
MM26AC0048	EG003190	409684	6563833	18	124	0.13	17–18
MM26AC0049	EG003184	409637	6563820	27	3.2	<0.01	0–4
MM26AC0050	EG003176	409590	6563811	14	11.4	0.01	0–4
MM26AC0051	EG003170	409543	6563794	21	3.0	0.06	16–20
MM26AC0052	EG003134	409496	6563769	5	1.7	0.03	0–4
MM26AC0053	EG003138	409450	6563746	13	7.9	0.02	0–4
MM26AC0054	EG003152	409404	6563744	48	1.1	0.03	28–32
MM26AC0055	EG003156	409355	6563726	10	<0.5	<0.01	0–4
MM26AC0056	EG003164	409309	6563707	3	1.3	<0.01	0–2
MM26AC0057	EG003162	409261	6563688	19	5.4	0.02	12–16
MM26AC0058	EG003323	410299	6563906	21	0.9	<0.01	0–4
MM26AC0059	EG003317	410249	6563886	6	2.8	<0.01	0–4
MM26AC0060	EG003314	410205	6563868	6	4.8	<0.01	0–4
MM26AC0061	EG003311	410156	6563853	6	2.8	0.01	0–4
MM26AC0062	EG003308	410109	6563833	6	2.3	0.01	0–4
MM26AC0063	EG003305	410063	6563817	6	6.9	0.03	0–4
MM26AC0064	EG003302	409876	6563747	6	4.0	0.03	0–4
MM26AC0065	EG003298	409830	6563729	7	14.2	<0.01	0–4
MM26AC0066	EG003295	409781	6563716	9	16.2	0.02	4–8
MM26AC0067	EG003292	409729	6563702	16	2.5	<0.01	0–4
MM26AC0068	EG003287	409685	6563682	18	0.7	<0.01	0–4
MM26AC0069	EG003277	409643	6563658	15	1.8	<0.01	0–4
MM26AC0070	EG003281	409592	6563644	10	0.6	<0.01	0–4
MM26AC0071	EG003271	409545	6563628	4	1.2	<0.01	0–3
MM26AC0072	EG003269	409507	6563611	12	0.9	<0.01	0–4
MM26AC0073	EG003431	410820	6563934	15	2.1	0.01	8–12
MM26AC0074	EG003426	410770	6563918	15	5.2	<0.01	0–4
MM26AC0075	EG003420	410729	6563897	15	3.2	<0.01	0–4
MM26AC0076	EG003415	410680	6563888	15	4.2	<0.01	0–4
MM26AC0077	EG003410	410631	6563865	14	3.6	<0.01	0–4
MM26AC0078	EG003405	410585	6563848	10	43.7	0.01	4–8
MM26AC0079	EG003401	410538	6563835	5	6.3	<0.01	0–4
MM26AC0080	EG003398	410493	6563811	13	2.8	0.03	8–12
MM26AC0081	EG003394	410447	6563793	11	1.3	<0.01	0–4
MM26AC0082	EG003390	410395	6563781	17	32.3	<0.01	0–4
MM26AC0083	EG003385	410349	6563766	39	0.6	0.02	24–28
MM26AC0084	EG003373	410304	6563741	6	1.9	<0.01	0–4
MM26AC0085	EG003370	410258	6563727	6	4.3	<0.01	0–4
MM26AC0086	EG003367	410211	6563711	15	1.9	0.03	0–4
MM26AC0087	EG003362	410161	6563696	7	1.5	<0.01	0–4
MM26AC0089	EG003359	409929	6563605	16	4.7	0.14	8–12
MM26AC0090	EG003354	409881	6563586	9	2.3	<0.01	0–4
MM26AC0091	EG003351	409831	6563577	12	32.0	<0.01	0–4
MM26AC0092	EG003346	409788	6563555	6	0.9	<0.01	0–4
MM26AC0093	EG003327	409733	6563542	9	1.8	<0.01	0–4
MM26AC0094	EG003333	409693	6563519	19	2.8	0.49	12–16
MM26AC0095	EG003336	409644	6563508	7	1.1	0.02	4–6
MM26AC0096	EG003340	409598	6563487	13	2.0	0.06	4–8
MM26AC0097	EG003343	409553	6563470	7	1.4	<0.01	0–4
MM26AC0098	EG003509	410401	6563623	18	3.5	<0.01	0–4
MM26AC0099	EG003503	410355	6563609	15	2.2	<0.01	0–4
MM26AC0100	EG003497	410313	6563587	16	1.4	0.02	0–4
MM26AC0101	EG003492	410265	6563565	15	1.7	0.03	8–12
MM26AC0102	EG003487	410207	6563564	18	0.9	0.01	0–4
MM26AC0103	EG003481	410168	6563537	12	0.9	<0.01	0–4
MM26AC0104	EG003477	410121	6563523	13	104	0.05	12–13
MM26AC0105	EG003472	410073	6563503	15	1.3	0.01	0–4
MM26AC0106	EG003467	410027	6563489	17	1.5	<0.01	0–4
MM26AC0107	EG003462	409983	6563463	21	5.6	0.01	0–4
MM26AC0108	EG003456	409926	6563452	12	0.9	0.01	0–4
MM26AC0109	EG003434	409886	6563432	7	4.1	<0.01	0–4
MM26AC0110	EG003437	409836	6563419	8	1.1	<0.01	0–4
MM26AC0111	EG003443	409788	6563406	20	8.2	0.02	8–12
MM26AC0112	EG003452	409748	6563380	29	18.5	0.02	0–4
MM26AC0113	EG003538	410385	6563463	12	1.5	<0.01	0–4
MM26AC0114	EG003534	410341	6563436	18	2.4	0.03	12–16
MM26AC0115	EG003528	410296	6563427	12	1.4	0.01	11–12
MM26AC0116	EG003523	410246	6563412	6	1.8	<0.01	0–4
MM26AC0117	EG003520	410198	6563399	27	1.7	<0.01	0–4
MM26AC0118	EG003512	410155	6563375	9	<0.5	0.02	8–9
MM26AC0119	EG003639	410976	6563614	20	0.9	<0.01	0–4
MM26AC0120	EG003633	410929	6563617	21	2.2	<0.01	0–4
MM26AC0121	EG003627	410874	6563620	15	2.4	<0.01	0–4
MM26AC0122	EG003621	410829	6563612	15	2.6	0.02	0–4
MM26AC0123	EG003616	410780	6563616	21	2.4	0.12	16–20
MM26AC0124	EG003610	410726	6563620	30	31.6	0.01	8–12
MM26AC0125	EG003601	410673	6563607	26	7.5	<0.01	0–4
MM26AC0126	EG003592	410625	6563621	13	46.1	<0.01	0–4
MM26AC0127	EG003588	411061	6563411	30	3.1	<0.01	0–4
MM26AC0128	EG003579	411008	6563414	27	1.8	0.02	26–27
MM26AC0129	EG003570	410955	6563410	13	20.2	<0.01	0–4
MM26AC0130	EG003566	410914	6563409	39	6.5	<0.01	4–8
MM26AC0131	EG003555	410862	6563402	11	1.9	<0.01	0–4
MM26AC0132	EG003551	410817	6563416	28	70.8	<0.01	0–4
MM26AC0133	EG003542	410767	6563409	13	7.7	0.01	8–12
MM26AC0142	EG004804	408111	6563619	40	280	0.37	36–39
MM26AC0144	EG004792	408003	6563621	40	186	0.01	0–4

Hole ID	Sample ID	East	North	BOH (m)	As ppm	Au g/t	Au (m)
MM26AC0146	EG004781	407899	6563624	75	36.2	0.03	4–8
MM26AC0148	EG004760	407807	6563631	72	2.6	<0.01	0–4
MM26AC0150	EG004740	407702	6563623	63	1.8	<0.01	0–4
MM26AC0152	EG004722	407602	6563630	60	2.4	0.01	0–4
MM26AC0162	EG004706	408781	6563469	36	1.4	0.01	8–12
MM26AC0164	EG004695	408682	6563455	41	11.9	0.02	0–4
MM26AC0166	EG004684	409182	6563294	34	1.5	0.02	0–4
MM26AC0168	EG004673	409072	6563295	63	1.3	0.04	48–52
MM26AC0169	EG004656	408833	6563263	64	52.6	0.03	40–44
MM26AC0170	EG004638	408773	6563255	67	6.3	0.04	64–66
MM26AC0172	EG004619	408678	6563262	58	29.0	0.48	48–52
MM26AC0174	EG004603	408578	6563262	59	1.2	0.02	0–4
MM26AC0175	EG004001	408928	6562712	27	2.2	<0.01	0–4
MM26AC0176	EG004007	408978	6562707	18	3.6	<0.01	0–4
MM26AC0177	EG004011	409027	6562713	12	14.8	<0.01	0–4
MM26AC0178	EG004014	409076	6562706	9	1.1	<0.01	0–4
MM26AC0179	EG004019	409130	6562714	15	1.3	<0.01	0–4
MM26AC0180	EG004026	409180	6562709	21	1.7	<0.01	0–4
MM26AC0181	EG004031	409226	6562705	15	1.3	<0.01	0–4
MM26AC0182	EG004040	409279	6562707	30	1.3	<0.01	0–4
MM26AC0183	EG004053	409327	6562712	45	1.8	0.07	40–44
MM26AC0184	EG004059	409377	6562711	21	1.2	<0.01	0–4
MM26AC0185	EG004064	409428	6562713	15	0.7	<0.01	0–4
MM26AC0186	EG004073	409478	6562711	33	3.3	<0.01	0–4
MM26AC0187	EG004083	409531	6562711	33	1.2	<0.01	0–4
MM26AC0188	EG004096	409578	6562712	48	1.6	0.01	0–4
MM26AC0189	EG004114	409635	6562711	63	1.1	0.04	0–4
MM26AC0190	EG003992	409387	6562525	29	5.5	0.02	0–4
MM26AC0191	EG003984	409339	6562525	42	1.2	<0.01	0–4
MM26AC0192	EG003971	409295	6562524	34	0.9	<0.01	0–4
MM26AC0193	EG003648	410440	6562730	31	1.4	<0.01	0–4
MM26AC0194	EG003660	410482	6562727	39	1.1	<0.01	0–4
MM26AC0195	EG003671	410536	6562725	40	4.9	0.01	36–39
MM26AC0196	EG003679	410585	6562724	25	1.1	<0.01	0–4
MM26AC0197	EG003686	410632	6562732	22	1.7	<0.01	0–4
MM26AC0198	EG003691	410684	6562730	15	1.2	<0.01	0–4
MM26AC0199	EG003699	410737	6562722	27	1.2	<0.01	0–4
MM26AC0200	EG003706	410786	6562729	21	1.9	<0.01	0–4
MM26AC0201	EG003713	410835	6562726	24	2.6	<0.01	0–4
MM26AC0202	EG003720	410883	6562728	24	2.1	<0.01	0–4
MM26AC0203	EG003727	410935	6562728	18	2.8	<0.01	0–4
MM26AC0204	EG003733	410984	6562728	18	<0.5	<0.01	0–4
MM26AC0205	EG003739	411032	6562731	18	0.9	<0.01	0–4
MM26AC0206	EG003745	411087	6562727	18	1.8	<0.01	0–4
MM26AC0207	EG003749	411132	6562727	12	1.7	<0.01	0–4
MM26AC0208	EG003961	409872	6562412	12	2.2	0.03	0–4
MM26AC0209	EG003957	409925	6562418	12	1.8	0.03	0–4
MM26AC0210	EG003953	409976	6562413	15	2.2	0.02	0–4
MM26AC0211	EG003947	410027	6562417	30	0.8	0.01	0–4
MM26AC0212	EG003938	410073	6562418	24	1.0	0.03	0–4
MM26AC0213	EG003931	410126	6562414	46	0.6	0.15	36–40
MM26AC0214	EG003917	410171	6562423	21	<0.5	0.01	16–20
MM26AC0215	EG003911	410227	6562419	21	1.1	<0.01	0–4
MM26AC0216	EG003905	410276	6562418	36	0.6	0.02	0–4
MM26AC0217	EG003894	410327	6562422	17	0.7	<0.01	0–4
MM26AC0218	EG003889	410374	6562414	18	1.1	<0.01	0–4
MM26AC0219	EG003883	410425	6562420	21	1.0	<0.01	0–4
MM26AC0220	EG003877	410475	6562420	36	2.2	0.04	8–12
MM26AC0221	EG003866	410519	6562417	39	2.3	0.01	38–39
MM26AC0222	EG003855	410578	6562419	42	4.3	0.01	32–36
MM26AC0223	EG003842	410631	6562419	36	37.9	0.02	0–4
MM26AC0224	EG003832	410674	6562420	33	3.3	0.01	0–4
MM26AC0225	EG003822	410724	6562415	25	0.6	<0.01	0–4
MM26AC0226	EG003815	410772	6562416	22	0.7	<0.01	0–4
MM26AC0227	EG003808	410823	6562415	32	16.8	<0.01	0–4
MM26AC0228	EG003798	410873	6562418	33	2.3	0.01	28–32
MM26AC0229	EG003789	410923	6562421	33	6.1	<0.01	0–4
MM26AC0230	EG003780	410976	6562419	21	2.2	<0.01	0–4
MM26AC0231	EG003773	411025	6562427	21	0.8	<0.01	0–4
MM26AC0232	EG003767	411075	6562420	33	6.7	<0.01	0–4
MM26AC0233	EG003758	411125	6562423	27	6.6	<0.01	0–4
MM26AC0235	EG004586	410912	6562056	31	5.2	0.01	28–29
MM26AC0236	EG004572	410830	6562064	19	1.4	<0.01	0–4
MM26AC0237	EG004566	410775	6562062	39	2.4	0.01	16–20
MM26AC0238	EG004555	410679	6562057	31	27.5	0.06	4–8
MM26AC0239	EG004545	410463	6562056	36	5.3	<0.01	0–4
MM26AC0240	EG004535	410623	6562057	53	4.6	0.01	16–20
MM26AC0241	EG004520	411127	6562062	28	2.8	<0.01	0–4
MM26AC0242	EG004512	411083	6562063	23	1.5	<0.01	0–4
MM26AC0243	EG004505	411026	6562058	27	1.8	<0.01	0–4
MM26AC0244	EG004496	410970	6562059	25	1.0	<0.01	0–4
MM26AC0245	EG004489	410875	6562057	12	2.5	<0.01	0–4
MM26AC0246	EG004485	410726	6562060	16	10.7	<0.01	0–4
MM26AC0247	EG004480	410572	6562062	24	4.2	<0.01	0–4
MM26AC0248	EG004472	410522	6562059	24	2.3	0.01	23–24
MM26AC0249	EG004465	410426	6562061	36	2.3	<0.01	0–4
MM26AC0250	EG004455	410372	6562059	30	4.6	<0.01	0–4
MM26AC0251	EG004445	410325	6562055	39	0.5	<0.01	0–4
MM26AC0252	EG004434	410274	6562061	21	0.7	<0.01	0–4
MM26AC0253	EG004428	410227	6562058	27	<0.5	<0.01	0–4
MM26AC0254	EG004419	410179	6562062	27	0.7	<0.01	0–4
MM26AC0255	EG004411	410126	6562061	34	<0.5	<0.01	0–4
MM26AC0256	EG004401	410073	6562056	33	2.5	0.02	32–33
MM26AC0257	EG004391	410023	6562059	15	1.0	<0.01	0–4
MM26AC0258	EG004386	409978	6562055	20	1.8	<0.01	0–4
MM26AC0259	EG004380	409923	6562059	22	2.1	<0.01	0–4
MM26AC0260	EG004372	409856	6562059	12	1.0	<0.01	0–4
MM26AC0261	EG004368	409823	6562054	25	1.7	0.01	24–25
MM26AC0262	EG004361	409772	6562057	23	0.8	0.32	16–20
MM26AC0263	EG004354	409720	6562057	25	1.1	0.04	0–4
MM26AC0264	EG004346	409666	6562054	36	2.1	0.05	35–36
MM26AC0265	EG004336	409573	6562057	36	3.3	0.03	0–4
MM26AC0266	EG004326	409522	6562056	27	3.1	0.05	0–4
MM26AC0267	EG004317	409426	6562058	12	2.4	<0.01	0–4
MM26AC0268	EG004313	409320	6562051	19	6.5	0.02	18–19
MM26AC0269	EG004307	409224	6562053	27	2.1	0.01	20–24
MM26AC0270	EG004298	409124	6562056	21	1.7	0.05	12–16
MM26AC0271	EG004292	409022	6562056	21	0.7	<0.01	0–4
MM26AC0272	EG004286	408925	6562057	27	1.3	<0.01	0–4
MM26AC0273	EG004278	408873	6562063	15	3.9	<0.01	0–4
MM26AC0274	EG004272	408822	6562058	15	<0.5	<0.01	0–4
MM26AC0275	EG004267	408771	6562059	18	<0.5	<0.01	0–4
MM26AC0276	EG004261	408723	6562069	15	2.0	<0.01	0–4
MM26AC0277	EG004256	408674	6562051	18	1.0	<0.01	0–4
MM26AC0278	EG004249	408622	6562058	12	1.0	<0.01	0–4
MM26AC0279	EG004245	408572	6562055	15	0.8	0.01	12–14
MM26AC0280	EG004240	408467	6562053	33	2.4	0.05	32–33
MM26AC0281	EG004231	408374	6562057	27	2.0	0.01	24–26
MM26AC0282	EG004222	408279	6562050	39	0.7	0.01	0–4
MM26AC0283	EG004211	408223	6562051	27	0.6	<0.01	0–4
MM26AC0284	EG004203	408171	6562060	15	0.6	<0.01	0–4
MM26AC0285	EG004197	408127	6562059	39	1.1	<0.01	0–4
MM26AC0286	EG004186	408076	6562052	30	0.7	<0.01	0–4
MM26AC0287	EG004177	408022	6562065	57	1.2	0.01	28–32
MM26AC0288	EG004161	407980	6562060	39	<0.5	<0.01	0–4
MM26AC0289	EG004149	407924	6562060	42	0.7	0.24	24–28
MM26AC0290	EG004137	407872	6562054	39	0.9	0.02	28–32
MM26AC0291	EG004126	407822	6562053	39	0.8	0.02	38–39