



**ASX ANNOUNCEMENT**

20 October 2025

# **APPOINTMENT OF CHIEF OPERATING OFFICER**

**Former FMG Director of Operations, Fernando Pereira, Appointed Westmine COO**

**Fenix Resources Ltd (ASX: FEX) (Fenix or the Company)** is pleased to advise the appointment of Mr Fernando Pereira as Chief Operating Officer of the Company's wholly owned mining subsidiary Westmine.

Mr Pereira is a highly experienced mining executive with more than two decades of operational leadership in iron ore. His relevant experience includes 11 years of high achievement at Fortescue where he held senior roles in their mining, rail, and port operations including Director of Pilbara Operations. Mr Pereira's career includes roles with Hancock Prospecting (Director of Operations), BHP (Processing Superintendent) and most recently Mineral Resources (COO of MinRes Lithium). As a leader in successfully operating large-scale iron ore operations, Fernando has managed fully integrated iron ore supply chains and prides himself on safety outcomes with a strong focus on operational discipline, business improvement, and the creation of positive initiative-led culture.

Mr Pereira will commence his new role on Monday, 17 November 2025 and will take operational responsibility for Fenix's Westmine business unit and the Company's existing iron ore mining operations at Iron Ridge, Shine, and Beebyn-W11. Fernando will work closely with Fenix's Project Team on the Weld Range Project Feasibility Study and the exciting opportunity to deliver the targeted export and sale of 10 million tonnes per annum pursuant to the Weld Range Project Right to Mine Agreement.<sup>1</sup>

Fenix's Executive Chairman, Mr John Welborn, was delighted with the new appointment:

*"The recruitment of Fernando Pereira is an important step in our plans to capitalise on the recent expansion of our available mining inventory. Having achieved our ambition of expanding production to four million tonnes per year during 2025, we now have our sights set on being a ten million tonne per annum producer from the Weld Range. Fernando's passion and expertise in successful iron ore operations will be essential as we continue to generate strong profits from our existing mines and work to deliver the potential of the Weld Range Project in increased production and lower costs."*

This announcement has been authorised for release to the ASX by the Board of Directors of Fenix.

For further information please contact:

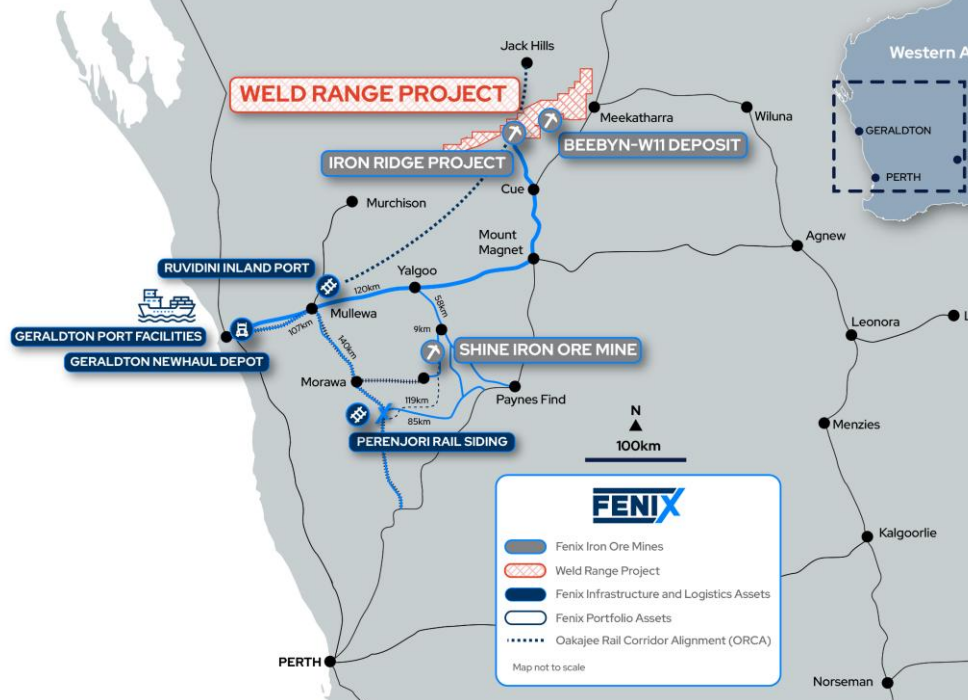
**John Welborn**

Executive Chairman

**Fenix Resources Ltd**

[john@fenix.com.au](mailto:john@fenix.com.au)

<sup>1</sup> Refer to ASX Announcement dated 1 September 2025 "Fenix Secures 290 Million Tonne Weld Range Iron Ore Project". Investors are cautioned that the reference to 10Mtpa is a contractual term pursuant to the Weld Range Project Right to Mine Agreement and is not an estimate of forecast or targeted production. The production profile of the Weld Range Project remains subject to a Feasibility Study.



## ABOUT FENIX

**Fenix Resources (ASX: FEX)** is a fully integrated mining, logistics and port services business with a current annual production rate of more than 4 million tonnes of iron ore. Fenix operates three iron ore mines in the Mid-West region of Western Australia which produce high quality iron ore products which are transported to Geraldton by the Company's 100% owned Newhaul Road Logistics business. Fenix's wholly owned Newhaul Port Logistics business operates its own loading and storage facilities at the Geraldton Port, with storage capacity of more than 400,000 tonnes and potential loading capacity of approximately 10 million tonnes per annum (Mtpa).

Fenix's diversified Mid-West iron ore, road, rail, and asset base provides an excellent foundation for future growth. These Company's assets include the Iron Ridge Iron Ore Mine, the Shine Iron Ore Mine, the Beebyn-W11 Iron Ore Mine, the Newhaul Road Logistics haulage business which owns and operates a state-of-the-art road haulage fleet, two rail sidings at Ruvidini and Perenjori, as well as the Newhaul Port Logistics business which owns and operates three on-wharf bulk material storage sheds at the Geraldton Port.

The Company's 100% owned, flagship Iron Ridge Iron Ore Mine is a premium high grade, high margin, direct shipping iron ore operation located approximately 360km northeast of Geraldton that hosts some of the highest-grade iron ore in Western Australia. Production commenced at Iron Ridge in December 2020 and is currently operating at the production run rate of 1.4Mtpa. The Shine Iron Ore Mine commenced production during 2024 and is operating at the production run rate of 1.4Mtpa. Production commenced at the Beebyn-W11 Iron Ore Mine in August 2025 with the mine operating at the expected production rate of 1.5Mtpa.

The Company is led by a proven team with deep mining and logistics experience and benefits from strategic alliances and agreements with key stakeholders, including the Wajarri Yamaji people who are the Traditional Custodians of the land on which Fenix operates. Fenix is focused on promoting opportunities for local businesses and the community. The Company has generated more than 300 jobs in Western Australia and is continuing to expand its mining, logistics, and port operations. Fenix is proud to have a strong indigenous representation in the Company's workforce and to be in partnership with leading local and national service providers.

## Follow Fenix

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