

## For the period ended 30 September 2026

### Highlights

- KTJ Project secures principal regulatory approvals, with ANP approval of the Field Development Plan and Environmental Impact Statement establishing the key regulatory foundations for development.
- Independent reserves and resource assessment confirms maiden gross 2P Reserves of 22.2 MMstb<sup>1</sup> for the initial three-well development, together with 2.2 MMstb<sup>1</sup> of gross 2C Contingent Resources associated with a potential Kuda Tasi infill well.
- International EPCI tendering completed, with selected contractors aligned on a competitive and executable development solution as contract negotiations advance.
- Hakuryu-5 drilling rig secured for KTJ development subsequent to quarter end, with Finder executing a contract with ENEOS Drilling for the initial three-well development programme, with options for two additional wells, subject to remaining approvals.
- Farmin Agreement with TIMOR GAP extended to 30 November 2026, providing additional time to complete the remaining contracting, financing and JV approval activities required for FID.
- Debt financing progressing, supported by greater clarity on project costs and execution arrangements following completion of the EPCI tender process.
- Cash at quarter end of A\$25.4 million, supporting continued advancement of the KTJ development towards Final Investment Decision.

The September 2026 quarter saw substantial progress in de-risking and preparing the Kuda Tasi and Jahal (**KTJ**) Project for development. During the quarter, the Autoridade Nacional do Petróleo (**ANP**) approved the Field Development Plan (**FDP**) and Environmental Impact Statement (**EIS**), and RISC independently classified the initial three-well development as “Reserves – Justified for Development”. Finder advanced the international EPCI tender and debt financing processes and progressed critical-path procurement. Subsequent to quarter end, an extension of the Farmin Agreement Final Investment Decision (**FID**) condition to 30 November 2026 and a conditional drilling rig contract with ENEOS Drilling for the *Hakuryu-5* was executed.

### Timor-Leste – PSC 19-11 (Finder 66% and Operator)

The KTJ Project is Finder’s flagship development in PSC 19-11, offshore Timor-Leste, where Finder is Operator with a 66% working interest. The approved Phase 1 development comprises two Kuda Tasi production wells and one Jahal production well tied back to the redeployed Petrojarl I FPSO. The project infrastructure is designed to support potential future tie-back opportunities across PSC 19-11.

### *Regulatory Approvals*

The quarter delivered two major regulatory milestones: ANP approval of the FDP on 9 July 2026 and approval of the EIS on 28 September 2026. Together, these approvals establish the principal regulatory foundations for development and materially de-risk the KTJ Project as it advances towards FID.

The FDP approval confirms regulatory acceptance of the selected development concept, centred on the redeployment of the Petrojarl I FPSO, three subsea production wells and associated subsea infrastructure. The

<sup>1</sup> KTJ Project 2P Reserves and 2C Contingent Resources estimates have been independently assessed by RISC in accordance with the SPE-PRMS. Refer ASX Announcement of 20 August 2026 and Disclosures in this report for further details.

EIS approval establishes the environmental framework for development, construction, installation, operation and eventual decommissioning, including environmental management and monitoring requirements.

### *Independent Reserves Assessment*

RISC completed an independent reserves and resources assessment. RISC classified the initial three-well development as “Reserves – Justified for Development” under the SPE Petroleum Resources Management System, with gross 2P Reserves of 22.2 MMstb (Finder net entitlement 14.4 MMstb)<sup>2</sup>. A potential fourth Kuda Tasi infill well was assessed at 2.2 MMstb gross 2C Contingent Resources (Finder net entitlement 1.4 MMstb)<sup>2</sup>, giving total gross 2P + 2C resources of 24.4 MMstb<sup>2</sup>.

RISC supported the subsea-to-FPSO development concept and considered Petrojarl I suitable for KTJ, subject to planned life extension and topsides modifications. Final joint venture approvals and financing remain to be completed before project sanction.

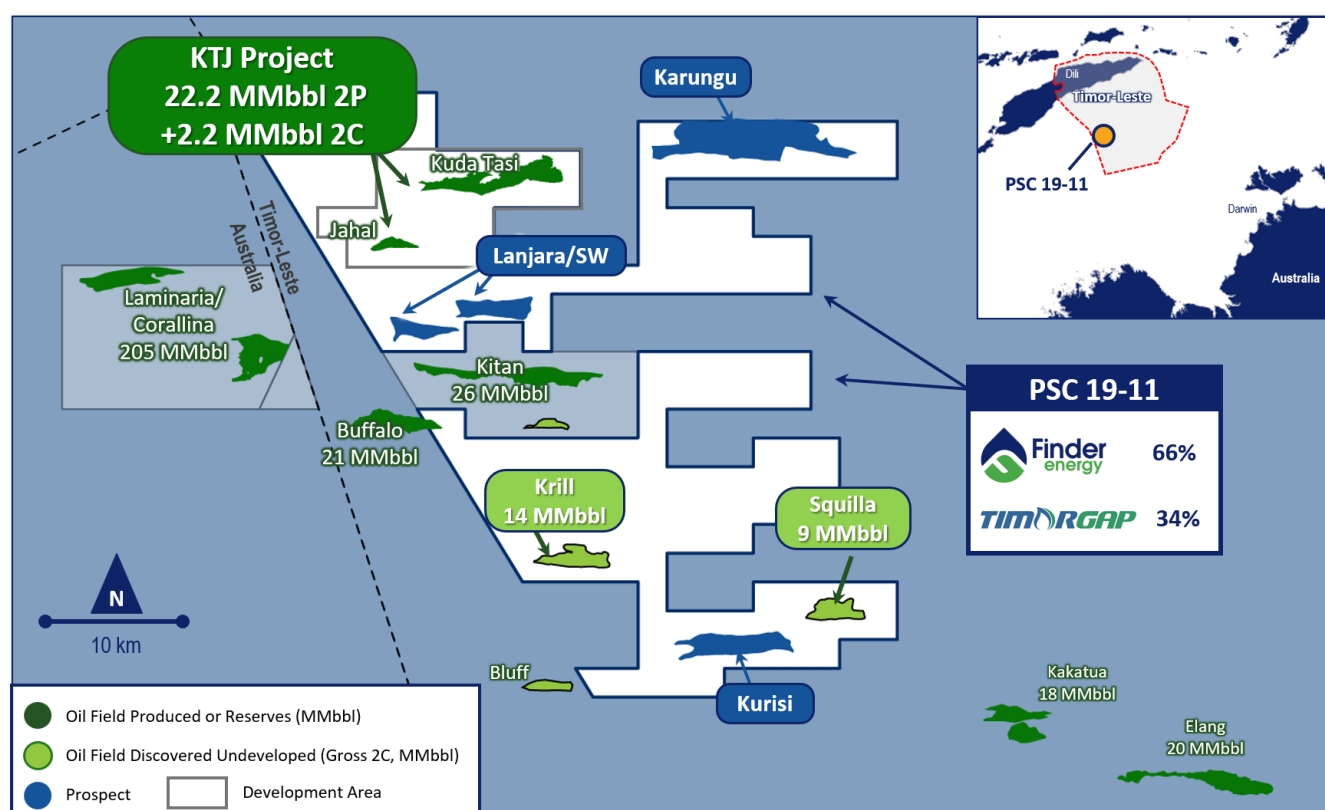


**Figure 1 – Location map showing PSC 19-11 and the KTJ Project with discovered oil fields and tie-back prospects <sup>2,3</sup>**

### *Petrojarl I FPSO*

Engineering and planning for the Petrojarl I redevelopment continued in parallel with other major project workstreams. The approved development concept remains centred on redeploying Petrojarl I, subject to planned life extension and topsides modifications.

Finder continued to progress the FPSO modification, life-extension, shipyard, towage and mooring workstreams. The international EPCI tender process was broadened to test a wider supplier market, with proposals progressing into contract discussions after the tender process concluded.

<sup>2</sup> KTJ Project 2P Reserves and 2C Contingent Resources estimates have been independently assessed by RISC in accordance with the SPE-PRMS. Refer ASX Announcement of 20 August 2026 and Disclosures in this report for further details.

<sup>3</sup> Refer to FDR ASX Announcement 8 August 2024 and Disclosures in this announcement for full details on Krill and Squilla resource estimates.

Other major packages, including FPSO shipyard works, tow and moorings, continue to advance alongside the wider contracting and financing processes. Packages remain subject to applicable joint venture and regulatory review and approval processes. Finder continued to progress project engineering and execution planning to manage cost, schedule and execution risk.

The FPSO and associated infrastructure workstreams continue to be developed in parallel with drilling and subsea procurement to support an integrated execution plan.

### *Major Project Contracting*

During the quarter, Finder completed an international tendering process for the KTJ subsea Engineering, Procurement, Construction and Installation (**EPCI**) scope, engaging a diverse range of established international contractors and specialist suppliers.

The process provided greater visibility of competitive market offerings and alternative execution arrangements, enabling Finder to advance contract negotiations with selected parties. The contracting strategy combines international subsea technology and engineering expertise with regional manufacturing and offshore construction capabilities, supporting a competitive and executable development solution.

The tender outcomes are being incorporated into the Project's cost estimates, integrated schedule and execution planning as Finder progresses the major contracts required to support FID.

Subsequent to quarter end, a contract with ENEOS Drilling for the *Hakuryu-5* semi-submersible drilling unit and associated equipment and personnel was executed. The contract provides for three firm development wells, with options for two additional wells. The drilling program is scheduled to commence from 1 December 2027, with approximately 150 days estimated to drill and complete the three wells. The contract remains conditional on required joint venture, government and Finder board approvals by 31 December 2026, and ENEOS parent company and board approvals by 16 November 2026.

The two optional drilling slots provide flexibility to accommodate participation by other operators, creating opportunities for cost and operational synergies, or to undertake exploration or appraisal drilling targeting potential tie-back opportunities within PSC 19-11.



**Figure 2 - Hakuryu-5 Semi-Submersible Drilling Unit**

### *Long-Lead Procurement*

Critical-path procurement was advanced to support the development schedule. The work included progressing contracts and manufacturing for key long-lead equipment and services. The joint venture has secured or progressed several key drilling related packages: casing, production liner and completion tubing; three Christmas Trees under fabrication; wellheads; AGR integrated drilling management services; and SLB upper completion equipment.

### *Project Financing*

Finder continued to advance the debt financing process with Barrenjoey during the quarter, supported by increased certainty on development costs and execution arrangements following completion of the international EPCI tender process. The debt process is also being supported by continued strengthening in the oil price outlook.

The financing process is progressing in parallel with the remaining contracting and JV approval activities required to support FID.

## UK - North Sea Portfolio

Finder continued to advance its UK North Sea portfolio, focusing technical and commercial activities on opportunities with the greatest potential for value creation while maintaining a disciplined approach to expenditure.

Technical studies continued on the P2610 Licence (Boaz), incorporating the results of the recent Lofn and Langemann discoveries in the adjacent Norwegian licence. These discoveries have materially improved the geological understanding of the Boaz area, supporting the presence of stacked Jurassic and Triassic reservoir objectives rather than the previously interpreted Triassic-only play. This has reduced key exploration uncertainties and enhanced the prospectivity of Boaz. The updated interpretation will underpin ongoing commercial evaluations and future work programmes for P2610.

The discoveries also reinforce the potential for infrastructure-led development in the Sleipner area, where Equinor continues to pursue exploration opportunities close to existing production infrastructure. Boaz is located near established regional infrastructure, providing a potential development pathway in the event of exploration success.

Interpretation of reprocessed seismic data over P2655 is expected to progress during 2026 to support prospect maturation.

As previously reported, the P2530 joint venture determined that the project did not meet commercial investment thresholds and the licence was subsequently relinquished.

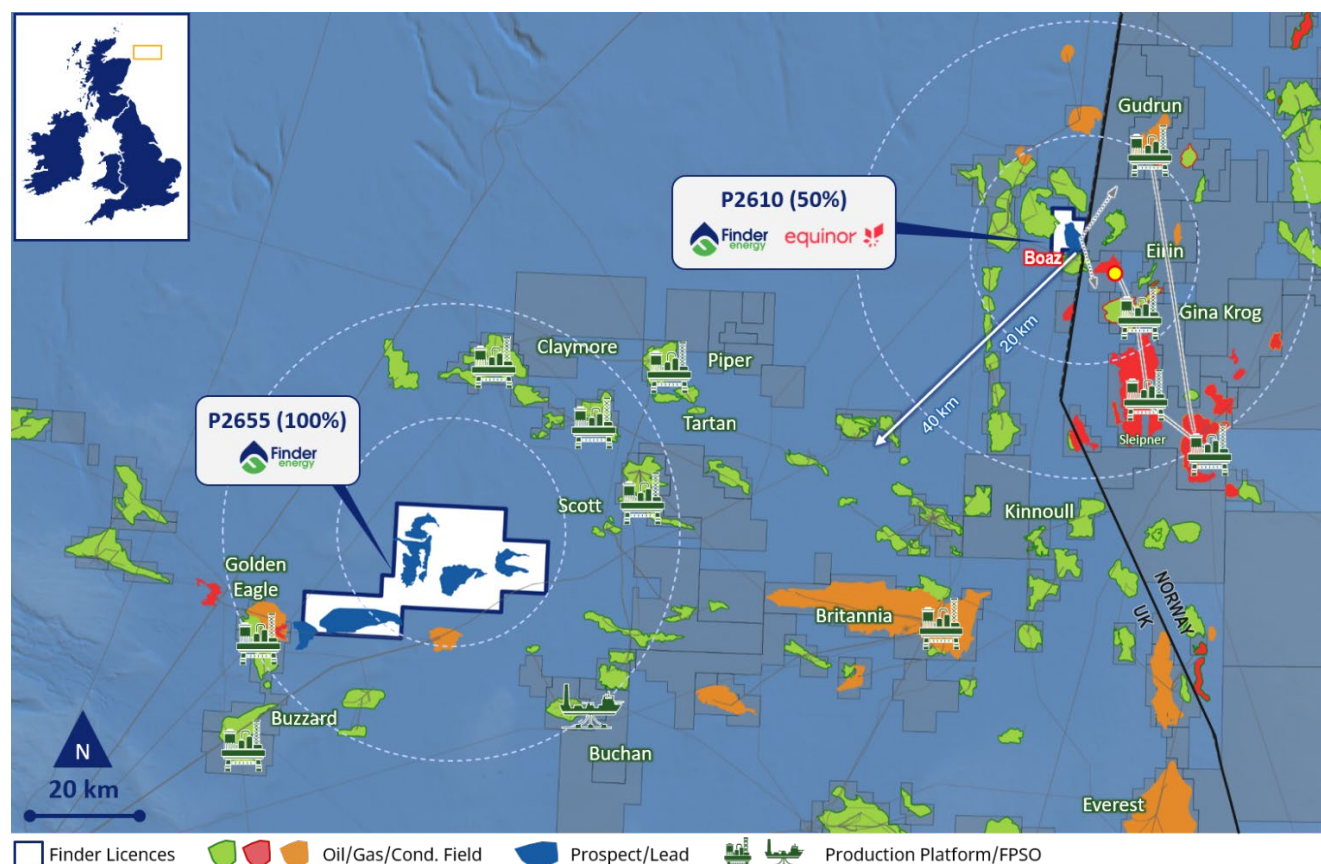


Figure 3 – Finder's UK Central North Sea portfolio (refer to Table 1 for details)

## Australia – North West Shelf

Finder operates two permits in the North West Shelf of Australia. These permits contain large, high impact, exploration targets in prolific, oil-prone basins. Finder continues to maintain its acreage position, progress technical de-risking studies and position itself to capitalise on a recovery in Australian offshore exploration investment.

WA-547-P (Finder 100%) is located on the prolific Dorado play trend. Finder has identified three material prospects (Brees, Favre and Brady) with combined Best Case (2U) Gross Prospective Resource potential exceeding 500 MMbbl<sup>4</sup> of recoverable oil.

Exploration activity in the surrounding Bedout Sub-basin continues to advance. Santos-operated joint ventures, including BP and Carnarvon Energy, have contracted the *Transocean Equinox* semi-submersible drilling rig for a three-well exploration campaign scheduled to commence from April 2027, subject to regulatory approvals. The programme comprises two firm wells and one contingent well, with Carnarvon identifying the Ara Prospect in neighbouring acreage as the most likely target for its firm well. The campaign represents a significant return to exploration drilling in the Bedout Sub-basin, with the potential to further demonstrate the region's resource potential, improve geological understanding and stimulate renewed industry investment.

Finder is progressing an application for a suspension and extension of the WA-547-P permit term, which is intended to provide additional time to complete the remaining exploration work programme. The application will seek to address the timing of the work programme in the context of broader industry conditions and evolving exploration activity in the basin. Finder considers there are reasonable grounds to support the application and will continue to engage with the relevant regulatory authorities as the process progresses.

AC/P 61 (Finder 100%) is located in the prolific Vulcan Sub-basin of the Bonaparte Basin, offshore Western Australia and is surrounded by numerous oil discoveries. The permit contains the Gem Prospect, a well-defined structural trap mapped on high-quality 3D seismic data, with independently assessed Best Case (2U) Gross Prospective Resources of 137 MMbbl<sup>4</sup>. Finder continues to evaluate opportunities to secure a farmout partner to fund exploration drilling.

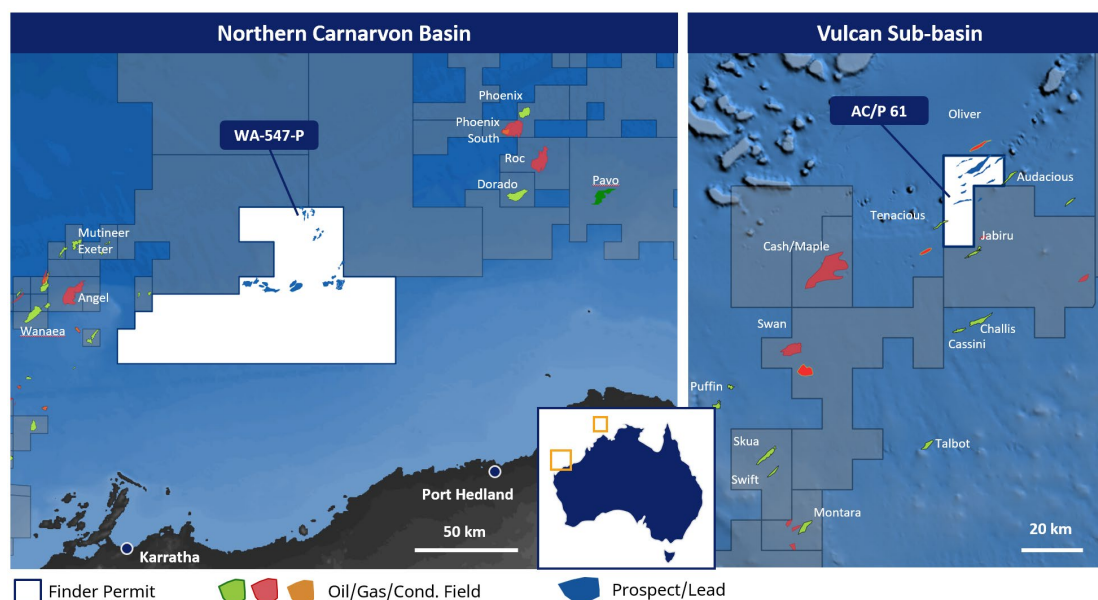


**Figure 4 – FINDER's North West Shelf portfolio (refer to Table 1 for details)**

<sup>4</sup> Resources are derived probabilistically and are unrisks. Refer to Disclosures in this announcement for full details regarding petroleum resources.

**ASX disclosure:** The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

## Corporate & Financial

### Appendix 5B

The year-to-date cash flows are based on the financial records of Finder for the period ended 30 September 2026. Cash at bank amounts to A\$25.4 million at the end of the quarter.

Payments for exploration and evaluation activities during the quarter totalled A\$6.4 million, reflecting continued advancement of the KTJ Project. Expenditure included progressing FDP and EIS approvals, undertaking bridging engineering and EPCI tendering, ongoing FPSO holding and maintenance costs and advancing planning for FPSO shipyard works, tow and moorings.

In addition, payments for development activities for the KTJ Project totalled A\$2.2 million during the quarter, principally relating to the procurement of long-lead equipment to support the proposed project schedule. The project remains subject to FID and no additional production activities were undertaken during the quarter.

For the purpose of Section 6 of Appendix 5B, related party payments of A\$175K included the payment to Longreach, pursuant to the Transitional Services Agreement as per Section 7.1 of the Prospectus and sublease agreement as well as the directors' fees.

### Petroleum Licences

| Permit    | Location                                      | Area (km <sup>2</sup> ) | Participants (*Operator) | Interest   |
|-----------|-----------------------------------------------|-------------------------|--------------------------|------------|
| AC/P 61   | Vulcan Sub-basin,<br>Bonaparte Basin          | 335                     | Finder*                  | 100%       |
| WA-547-P  | Beagle Sub-basin,<br>Northern Carnarvon Basin | 7,260                   | Finder*                  | 100%       |
| PSC 19-11 | Laminaria High,<br>Bonaparte Basin            | 665                     | Finder*<br>TIMOR GAP     | 66%<br>34% |
| P2655     | Outer Moray Firth,<br>Central North Sea       | 573                     | Finder*                  | 100%       |
| P2610     | South Viking Graben,<br>Central North Sea     | 44                      | Finder*<br>Equinor       | 50%<br>50% |

*P2530 Licence was relinquished during the quarter.*

**Table 1 – Exploration permits held at the end of the quarter**

This ASX announcement has been authorised for release by the Disclosure Committee.

For further information, please contact:

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## Disclosures

### Forward-looking statements

This announcement contains certain “forward-looking statements”, which can generally be identified by words such as “will”, “may”, “could”, “likely”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These statements are based on the assumptions, estimates, analysis and opinions of management and engaged consultants, having regard to their experience, perceptions of trends, current conditions, expected developments and other factors considered relevant and reasonable in the circumstances at the date the statements are made. Such assumptions and expectations may prove to be incorrect.

Forward-looking statements involve subjective judgment and are subject to significant known and unknown risks, uncertainties and contingencies, including risks associated with exploration and development in the oil and gas industry, many of which are outside Finder’s control and may be unknown to Finder. Should any such risks or uncertainties materialise, or underlying assumptions prove inaccurate, actual results, performance or achievements may differ materially from those expressed or implied by the forward-looking statements. Although management considers the assumptions underlying these statements to be reasonable, there can be no assurance that the statements will prove to be accurate or that anticipated results will be achieved. Readers are cautioned not to place undue reliance on forward-looking statements.

Neither the Company nor its directors undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law or regulation.

### Notes Regarding Petroleum Resources

#### *Cautionary Statement*

There are numerous uncertainties inherent in estimating reserves and resources and in projecting future production, development expenditures, operating expenses and cash flows. Oil and gas reserve engineering and resource assessment must be recognised as a subjective process of estimating subsurface accumulations of oil and gas that can’t be measured in an exact way. Oil and gas Reserves and Resource estimates are expressions of judgment based on knowledge, experience and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, Reserve and Resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional production, drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company’s operations. Reserves estimates and estimates of future net revenues are, by nature, forward looking statements and subject to the same risks as other forward looking statements.

The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

#### *Petroleum Reserves*

Petroleum reserves are those quantities of petroleum anticipated to be commercially recoverable by application of development projects to known accumulations from a given date forward under defined conditions. Reserves must satisfy criteria for commerciality and economic producibility and are classified in accordance with the Society of Petroleum Engineers Petroleum Resources Management System (SPE-PRMS) as 1P, 2P or 3P according to the degree of uncertainty in the estimated quantities of recoverable petroleum.

The Reserves reported in this announcement have been independently assessed and audited by RISC in accordance with the SPE-PRMS and are classified as ‘Reserves – Justified for Development’. The reserves estimates are effective as at 19 August 2026. The Reserves represent quantities of petroleum expected to be commercially recoverable from the initial three-well development of the Kuda Tasi and Jahal oil fields under the development plan and assumptions applied in the RISC assessment. The classification of the initial three-well development as Reserves reflects the level of maturity of the development project, including the technical, economic and commercial evaluation undertaken to support the development concept.

#### *Contingent Resources*

Contingent resources are estimated quantities of petroleum that are potentially recoverable but not yet considered mature enough for commercial development due to one or more contingencies such as technological or business hurdles or where evaluation of the accumulation is insufficient to clearly assess commerciality. These estimates have a risk of development. For contingent resources to move into the reserves category, the key conditions, or contingencies, that prevented commercial development must be clarified and removed. Further appraisal and/or evaluation is required to mature the contingent resources and move it into the reserves category.

#### *Additional Notes*

Finder calculates reserves and resources according to the Society of Petroleum Engineers Petroleum Resource Management System (SPE-PRMS) definition of petroleum resources. Finder reports reserves and resources in line with ASX listing rules.

The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

Unless otherwise stated Finder has completed its own estimation of petroleum resources for its Timor-Leste and UK assets. For the KTJ Project (Kuda Tasi and Jahal oil fields), RISC completed an independent assessment announced on 20 August 2026, reporting 22.2 MMstb gross 2P Reserves for the initial three-well development and 2.2 MMstb gross 2C Contingent Resources for a potential fourth Kuda Tasi infill well. Finder’s net entitlements do not add up to the gross resource numbers as there are also quantities taken by the government as profit oil and royalties.

Australian assets were estimated independently, by ERC Equipose Pte Ltd (ERCE), and methodology for their estimation is set out in the ITSR Annexure F of the Prospectus dated 25 February 2022.

Where the Petroleum resources have been aggregated beyond the prospect/field level in this report by arithmetic summation, the aggregate low (1C/1U) estimate may be a very conservative estimate and the aggregate high estimate (3C/3U) may be a very optimistic estimate due to the portfolio effects of the arithmetic summation. Throughout this announcement, totals may not exactly reflect the arithmetic summation due to rounding.

Conversion Factors - unless otherwise stated, all petroleum resource estimates are quoted at standard oilfield conditions of 14.696 psi (101.325 kPa) and 60 degrees Fahrenheit (15.56 deg Celsius). MMboe means millions of barrels of oil equivalent. Gas volumes are converted to oil equivalent volumes via a constant conversion factor, which for Finder is 6.0 mscf of dry gas per 1 bbl. Volumes of oil and condensate are converted from MMbbls (million stock tank barrels) to MMboe on a 1:1 ratio.

## Definitions and Abbreviations

| Acronym                      | Definition                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1C</b>                    | Denotes low estimate of Contingent Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>1U</b>                    | Denotes the unrisked low estimate qualifying as Prospective Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>2C</b>                    | Denotes best estimate of Contingent Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>2U</b>                    | Denotes the unrisked best estimate qualifying as Prospective Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>3C</b>                    | Denotes high estimate of Contingent Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>3U</b>                    | Denotes the unrisked high estimate qualifying as Prospective Resources                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>ANP</b>                   | Autoridade Nacional do Petróleo                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>AGR</b>                   | AGR (Australia) Pty Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>ASX</b>                   | Australian Securities Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Company or Finder</b>     | Finder Energy Holdings Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Contingent Resources</b>  | Those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations by application of development projects, but which are not currently considered to be commercially recoverable owing to one or more contingencies                                                                                                                                                                                                                                                                                                                                                  |
| <b>EIS</b>                   | Environmental Impact Statement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>ENEOS</b>                 | ENEOS Drilling Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>EPCI</b>                  | Engineering, Procurement, Construction and Installation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>FDP</b>                   | Field Development Plan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>FID</b>                   | Final Investment Decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>FPSO</b>                  | Floating Production Storage and Offloading vessel                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>ITSR</b>                  | ERCE Independent Technical Specialist Report dated 11 February 2022, included as Annexure F in the Prospectus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>JV</b>                    | Joint Venture                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>K</b>                     | Thousand                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>km<sup>2</sup></b>        | Square kilometres                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>KTJ or KTJ Fields</b>     | Kuda Tasi and Jahal Oil Fields                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>KTJ Project</b>           | The development of the Kuda Tasi and Jahal Oil Fields in PSC 19-11, offshore Timor-Leste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Longreach</b>             | Longreach Capital Investment Pty Ltd                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>M</b>                     | Million                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>MMbbl</b>                 | Million barrels of oil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>MMstb</b>                 | Million stock tank barrels                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Prospective Resources</b> | Those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>PSC or PSC 19-11</b>      | Production Sharing Contract PSC-TL-SO-T 19-11                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Prospectus</b>            | Finder's prospectus dated 25 February 2022 and released on ASX on 6 April 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Reserves</b>              | Reserves are those quantities of petroleum anticipated to be commercially recoverable by application of development projects to known accumulations from a given date forward under defined conditions. Reserves must further satisfy four criteria: they must be discovered, recoverable, commercial, and remaining (as of the evaluation date) based on the development project(s) applied. Reserves are further categorised in accordance with the level of certainty associated with the estimates and may be sub-classified based on project maturity and/or characterized by development and production status. |
| <b>RISC</b>                  | RISC Advisory Pty Ltd                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>SLB</b>                   | Schlumberger Australia Pty Ltd, a subsidiary of Schlumberger Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>TIMOR GAP</b>             | TIMOR GAP PSC 11-106 Unipessoal, Limitada                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>UK</b>                    | United Kingdom                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

## Appendix 5B

### *Mining exploration entity or oil and gas exploration entity quarterly cash flow report*

*Name of entity*

Finder Energy Holdings Limited

*ABN*

70656811719

*Quarter ended ("current quarter")*

30 September 2026

| <b><i>Consolidated statement of cash flows</i></b>                                                                                   |                | <b>Current quarter<br/>\$A'000</b> | <b>Year to date (3<br/>months)<br/>\$A'000</b> |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------------|------------------------------------------------|
| <b>1. Cash flows from operating activities</b>                                                                                       |                |                                    |                                                |
| 1.1 Receipts from customers                                                                                                          | -              | -                                  | -                                              |
| 1.2 Payments for                                                                                                                     |                |                                    |                                                |
| (a) exploration & evaluation                                                                                                         | (6,355)        | (6,355)                            | (6,355)                                        |
| (b) development                                                                                                                      | (2,190)        | (2,190)                            | (2,190)                                        |
| (c) production                                                                                                                       | -              | -                                  | -                                              |
| (d) staff costs                                                                                                                      | (1,143)        | (1,143)                            | (1,143)                                        |
| (e) administration and corporate costs                                                                                               | (817)          | (817)                              | (817)                                          |
| 1.3 Dividends received (see note 3)                                                                                                  | -              | -                                  | -                                              |
| 1.4 Interest received                                                                                                                | 157            | 157                                | 157                                            |
| 1.5 Interest and other costs of finance paid                                                                                         | -              | -                                  | -                                              |
| 1.6 Income taxes paid                                                                                                                | -              | -                                  | -                                              |
| 1.7 Government grants and tax incentives                                                                                             | -              | -                                  | -                                              |
| 1.8 Other (provide details if material):<br><u>Joint operation reimbursements &amp; receipts<br/>from exploration and evaluation</u> | 3,597          | 3,597                              | 3,597                                          |
| <b>1.9 Net cash from / (used in) operating activities</b>                                                                            | <b>(6,751)</b> | <b>(6,751)</b>                     | <b>(6,751)</b>                                 |
| <b>2. Cash flows from investing activities</b>                                                                                       |                |                                    |                                                |
| 2.1 Payments to acquire or for:                                                                                                      |                |                                    |                                                |
| (a) entities                                                                                                                         | -              | -                                  | -                                              |
| (b) tenements                                                                                                                        | -              | -                                  | -                                              |
| (c) property, plant and equipment                                                                                                    | -              | -                                  | -                                              |
| (d) exploration & evaluation                                                                                                         | -              | -                                  | -                                              |
| (e) investments                                                                                                                      | -              | -                                  | -                                              |

| <b>Consolidated statement of cash flows</b> |                                                       | <b>Current quarter<br/>\$A'000</b> | <b>Year to date (3<br/>months)<br/>\$A'000</b> |
|---------------------------------------------|-------------------------------------------------------|------------------------------------|------------------------------------------------|
|                                             | (f) other non-current assets                          | -                                  | -                                              |
| 2.2                                         | Proceeds from the disposal of:                        |                                    |                                                |
|                                             | (a) entities                                          | -                                  | -                                              |
|                                             | (b) tenements                                         | -                                  | -                                              |
|                                             | (c) property, plant and equipment                     | -                                  | -                                              |
|                                             | (d) investments                                       | -                                  | -                                              |
|                                             | (e) other non-current assets                          | -                                  | -                                              |
| 2.3                                         | Cash flows from loans to other entities               | -                                  | -                                              |
| 2.4                                         | Dividends received (see note 3)                       | -                                  | -                                              |
| 2.5                                         | Other (provide details if material)                   | -                                  | -                                              |
| <b>2.6</b>                                  | <b>Net cash from / (used in) investing activities</b> | <b>-</b>                           | <b>-</b>                                       |

|             |                                                                                         |              |              |
|-------------|-----------------------------------------------------------------------------------------|--------------|--------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             | -            | -            |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       |              |              |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -            | -            |
| 3.3         | Proceeds from exercise of options                                                       | -            | -            |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | (205)        | (205)        |
| 3.5         | Proceeds from borrowings                                                                | -            | -            |
| 3.6         | Repayment of borrowings                                                                 | -            | -            |
| 3.7         | Transaction costs related to loans and borrowings                                       | -            | -            |
| 3.8         | Dividends paid                                                                          | -            | -            |
| 3.9         | Other (provide details if material)                                                     | -            | -            |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>(205)</b> | <b>(205)</b> |

|           |                                                                              |         |         |
|-----------|------------------------------------------------------------------------------|---------|---------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |         |         |
| 4.1       | Cash and cash equivalents at beginning of period                             | 32,450  | 32,450  |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (6,751) | (6,751) |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | -       | -       |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| <b>Consolidated statement of cash flows</b> |                                                                     | <b>Current quarter<br/>\$A'000</b> | <b>Year to date (3<br/>months)<br/>\$A'000</b> |
|---------------------------------------------|---------------------------------------------------------------------|------------------------------------|------------------------------------------------|
| 4.4                                         | Net cash from / (used in) financing activities<br>(item 3.10 above) | (205)                              | (205)                                          |
| 4.5                                         | Effect of movement in exchange rates on<br>cash held                | (127)                              | (127)                                          |
| <b>4.6</b>                                  | <b>Cash and cash equivalents at end of<br/>period</b>               | <b>25,367</b>                      | <b>25,367</b>                                  |

| <b>5.</b>  | <b>Reconciliation of cash and cash<br/>equivalents</b><br><i>at the end of the quarter (as shown in the<br/>consolidated statement of cash flows) to the<br/>related items in the accounts</i> | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| 5.1        | Bank balances                                                                                                                                                                                  | 25,367                             | 32,450                              |
| 5.2        | Call deposits                                                                                                                                                                                  | -                                  | -                                   |
| 5.3        | Bank overdrafts                                                                                                                                                                                | -                                  | -                                   |
| 5.4        | Other (provide details)                                                                                                                                                                        | -                                  | -                                   |
| <b>5.5</b> | <b>Cash and cash equivalents at end of<br/>quarter (should equal item 4.6 above)</b>                                                                                                           | <b>25,367</b>                      | <b>32,450</b>                       |

| <b>6.</b>                                                                                                                                                       | <b>Payments to related parties of the entity and their<br/>associates</b>                  | <b>Current quarter<br/>\$A'000</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------|
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their<br>associates included in item 1 | 175                                |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their<br>associates included in item 2 | -                                  |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                            |                                    |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

|           |                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|
| <b>7.</b> | <b><i>Financing facilities</i></b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i><br><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                       | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |
| 7.1       | Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                       | -                                              |
| 7.2       | Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                       | -                                              |
| 7.3       | Other (please specify)                                                                                                                                                                                                                                                                                                                      | -                                                       | -                                              |
| 7.4       | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | -                                                       | -                                              |
| 7.5       | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                         | -                                              |
| 7.6       | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                         |                                                |
|           |                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |

|           |                                                                                                                                                                                                                                     |                |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8.</b> | <b><i>Estimated cash available for future operating activities</i></b>                                                                                                                                                              | <b>\$A'000</b> |
| 8.1       | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                           | (6,751)        |
| 8.2       | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                            | -              |
| 8.3       | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                      | (6,751)        |
| 8.4       | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                                 | 25,367         |
| 8.5       | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                       | -              |
| 8.6       | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                       | 25,367         |
| 8.7       | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                       | <b>3.8</b>     |
|           | <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                |
| 8.8       | If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                                             |                |
| 8.8.1     | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                                         |                |
|           | Answer:                                                                                                                                                                                                                             |                |
| 8.8.2     | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?                    |                |
|           | Answer:                                                                                                                                                                                                                             |                |

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: By the Disclosure Committee

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.