ASX Announcement
12 November 2026
ASX:FDR

Chairman's Address to Annual General Meeting

In accordance with Listing Rule 3.13.3, Finder Energy Holdings Limited is pleased to provide the attached Chairman's address to be given at the Annual General Meeting today.

For further information, please contact:

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CHAIRMAN'S ADDRESS

Ladies and gentlemen, good afternoon and welcome to the 2026 Annual General Meeting of Finder Energy Holdings Limited. On behalf of the Board, I would like to thank you for your continued support and interest in the Company.

The past year has been an important period in Finder's evolution. We have moved the Kuda Tasi and Jahal development project (KTJ Project) considerably closer to becoming a producing oil development, establishing the technical, regulatory and partnership foundations required to progress towards a final investment decision.

The project is now defined from an engineering and regulatory perspective, with the Field Development Plan approved by ANP, the Petrojarl I FPSO secured and the key elements of the subsea and drilling programs advanced. Importantly, our partnership with TIMOR GAP has also progressed, providing a strong foundation for the next stage of development.

These achievements place Finder in a very different position to where we were just 12 months ago. Our focus has now shifted towards completing the major project agreements and securing the project financing required to move into execution.

We recognise that this process has taken longer than originally anticipated. Offshore developments require careful planning, robust financing and alignment across multiple parties. We remain focused on progressing these matters with the discipline and diligence they require, while maintaining our objective of achieving FID at the end of the month and commencing development drilling late next year.

For Finder, the KTJ Project is transformational. It provides a platform to bring discovered, proven oil resources into production, establish a sustainable operating presence in Timor-Leste and create significant, long-term value for our shareholders. Equally important is the opportunity to contribute to Timor-Leste's economy and society through investment, employment, local participation and development of skills and capabilities within the country.

As we look ahead, there is still important work to complete, but we have a clear focus and a strong foundation on which to build. The coming period will be critical as we work towards FID and prepare to transition the project into its execution phase.

I would like to acknowledge the commitment and dedication of our management team and staff. It is a rare thing for a junior to operate and marshall the resources required to build a greenfields offshore development and commercialise meaningful oil reserves. The magnitude of this undertaking should not be understated. We are not doing it alone, and I would also like to acknowledge the important role played by TIMOR GAP, the ANP and the many contractors and suppliers that put their skills, resources and technology into the KTJ Project to make it happen. The project has enormous momentum and support as we look to achieve FID.

Finally, to our shareholders, thank you for your ongoing support and patience as we work towards this significant milestone. We recognise the importance of delivering on the commitments we have made and remain focused on doing so in a responsible and disciplined manner.

The Board and management team are committed to advancing the KTJ Project, maintaining strong governance and capital discipline, and creating sustainable long-term value for our shareholders.

Thank you.

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