



24 June 2010

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre,
Level 6,
20 Bridge Street
SYDNEY NSW 2000

SHARE PURCHASE PLAN

Geopacific Resources NL ("Geopacific" or "the Company") [ASX code GPR] is pleased to announce a Share Purchase Plan ("SPP") at 60 cents per share which is the same price as the Placement for up to \$1,500,000 which was announced yesterday

Participation in the SPP is entirely voluntary, and will provide eligible shareholders with the opportunity to subscribe (subject to relevant waivers being obtained from ASX) for up to a maximum of \$15,000 worth of new shares (ranking equally with existing fully paid ordinary shares) without incurring any brokerage or other usual transaction costs. Geopacific reserves the right to scale back applications under the SPP, with a maximum subscription under the SPP set at \$1,500,000.

Messrs. Charlie Bass and Tim Biggs, directors of Geopacific, will underwrite the SPP in the event that the amount raised is less than \$500,000 subject to approval at a meeting of shareholders to be held before 30 July 2010. No underwriting fees will apply.

The volume weighted average price of Geopacific's shares traded on the ASX over 14 days of trading prior to the date of this announcement was \$0.6671.

Funds raised from the SPP will be used to advance the Company's exploration activities in Fiji.

Shareholders eligible for the SPP will be those Geopacific shareholders with registered addresses in Australia and New Zealand as at 7.00pm Sydney time on Wednesday, 23 June 2010 (Record Date). Certain custodians and nominees will be able to participate on behalf of eligible beneficiaries for whom they hold Geopacific shares at the Record Date. Further details will be set out in the SPP terms and conditions to be sent to all shareholders.

The offer and SPP terms and conditions are expected to be mailed to all eligible shareholders on or about 5 July 2010. A copy of the letter will be lodged with ASX at that time.

The SPP is scheduled to open on 5 July 2010 and is scheduled to close at 5.00pm Sydney time on 26 July 2010.

An indicative timetable is shown below

Geopacific Resources NL
ACN 003 208 393

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F +61 2 9699 7322

Fiji – Nadi
PO Box 9975
Nadi Airport
Nadi
FIJI



: Key dates*

Event	Date	Description
Announce Share Purchase Plan	Thursday, 24 June 2010	
Record Date	Wednesday, 23 June 2010	Date for determining Eligible Shareholders
Date of Offer	Monday, 5 July 2010	
Despatch of Offer to Eligible Shareholders	Monday, 5 July 2010	
Opening Date	Monday, 5 July 2010	
Closing Date	Monday, 26 July 2010	Offer closes at 5.00pm Sydney time on this date
Issue and allot Shares	Friday, 30 July 2010	Shares to be issued under the SSP are allotted
Apply to ASX for quotation of allotted Shares	Tuesday, 3 August 2010	
Despatch Date	Wednesday, 4 August 2010	Transaction confirmation is despatched to Shareholders

**Dates are indicative only and GPR retains the right to vary each of these dates without advance notification to you. However, any alteration to these dates will be notified to the ASX.*

Please telephone Dr Ian Pringle on 02 9699 7311 if you have any queries in relation to the above.

Regards

Grahame Clegg
Company Secretary,
Geopacific Resources NL

Further Information

For further information please contact Dr Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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