

Further \$1.8M of Short-term Unsecured Funding Available

Key Points:

- Agreement with 2Invest AG to provide GPR with \$1.8M of short-term, unsecured funding
- Follows previously announced agreement with Deutsche Balaton AG to extend repayment of the existing \$3.5M of bonds to 29 March 2024¹

Geopacific Resources Limited (ASX: **GPR**) is pleased to advise that it has entered into a Bond Subscription Agreement with 2Invest AG, a member of the Deutsche Balaton Group, which will provide the Company with access to further short-term, unsecured funding.

Total funds available of \$1.73 million (net of costs) will allow the Company to further advance the exploration program at Woodlark, whilst continuing to work on the recapitalisation of GPR.

Key Terms

Funding instruments	Bearer Bonds
Bond issuer	Geopacific
Bond holder	2Invest AG
Issue Price	\$1.73 million being 96% of the aggregate face value of the bearer bonds
Interest rate	7.5% per annum from the date of issue
Drawdown date	4 bearer bonds for issue at the election of Geopacific at any time before the Maturity Date
Maturity date	29 March 2024
Security	Unsecured

This announcement was authorised by the Board of Geopacific.

Company details	Board & Management	Projects
Geopacific Resources Limited ACN 003 208 393 ASX Code: GPR info@geopacific.com.au http://www.geopacific.com.au T +61 8 6143 1820	Graham Ascough - Non-Executive Chairman Hansjoerg Plaggemars - Non-Executive Director Michael Brook - Non-Executive Director Rowan Johnston - Non-Executive Director Hamish Bohannan - Non-Executive Director James Fox - CEO Matthew Smith - CFO and Company Secretary	PAPUA NEW GUINEA Woodlark Island Gold
Head Office Level 1, 278 Stirling Highway Claremont WA 6010 PO Box 439, Claremont WA 6910	Media – Paul Armstrong Read Corporate +61 8 9388 1474	

¹ Refer ASX release on 27 December 2023 titled “Bond Repayment Deferred to 29 March 2024” for full details.