

Bond Facility Agreement Provides \$8M of Funding

Geopacific Resources Limited (ASX: **GPR**) (**Geopacific**, the **Company**) is pleased to announce that it has entered into a Bond Subscription Agreement with Deutsche Balaton AG, a member of the Deutsche Balaton Group (a 47% shareholder in Geopacific), providing the Company with access to \$8 million of unsecured funding.

Highlights

- **Agreement with Deutsche Balaton AG to provide \$8 million of unsecured funding**
- **Flexible funding arrangement comprising four bonds that can be issued progressively**

Funds will allow the Company to advance development activities at its 1.98 Moz¹ Woodlark Gold Project in Papua New Guinea (**Woodlark**, or the **Project**), including project planning and project financing workstreams as the Company advances towards a Final Investment Decision (**FID**).

The recently completed Definitive Feasibility Study (**DFS**) confirmed Woodlark as a technically robust development project, forecast to produce over 100,000 ounces of gold per annum at below A\$2,000/oz all-in sustaining costs, with a post-tax NPV_{8%} of A\$1.3 billion, post-tax IRR of 50.6% and a rapid 18-month payback².

Key Terms

Funding instruments	Bearer Bonds
Bond issuer	Geopacific
Bond holder	Deutsche Balaton AG
Face Value	\$8,000,000
Issue Price	\$7,720,000 being 96.5% of the aggregate face value of the bearer bonds
Interest rate	15% per annum from the date of issue, payable at the Maturity Date
Issue date	4 bearer bonds for issue at the election of Geopacific
Maturity Date	30 June 2027
Security	Unsecured

Geopacific MD Hamish Bohannon said: *“The Board and Management of Geopacific welcome the ongoing support from the Deutsche Balaton Group.*

In January of this year, Geopacific appointed Argonaut and Taylor Collison to run a project finance and strategic partnering process for the development of Woodlark, which is ongoing. This Bond Facility enables Geopacific to further advance Woodlark towards FID by allowing our team to continue with key project workstreams such as project planning in parallel with our strategic process.

I look forward to working with our team, shareholders and stakeholders to unlock the value identified in the DFS and deliver the next phase of the Project.”

¹ Refer ASX Announcement 20 May 2026 titled “Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS” for further details in relation to the Mineral Resource and Ore Reserve, including JORC Tables.

² Refer ASX announcement 20 May 2026 “DFS Confirms Robust Economics for the Woodlark Gold Project” for full details and a Cautionary Statement in relation to the 2026 DFS and the associated Production Target and Forecast Financial Information. GPR confirms that all material assumptions underpinning the Production Target and Forecast Financial Information derived from the Production Target continue to apply and have not changed materially.

This ASX announcement was approved and authorised for release by the Board of Geopacific.

Company details	Board & Management	Projects
Geopacific Resources Limited	Rowan Johnston Non-Executive Chairman	PAPUA NEW GUINEA
ACN 003 208 393	Hamish Bohannan Managing Director	Woodlark Island Gold
ASX Code: GPR	Graham Ascough Non-Executive Director	
info@geopacific.com.au	Michael Brook Non-Executive Director	
http://www.geopacific.com.au	Hansjoerg Plaggemars Non-Executive Director	
T +61 8 6143 1820	Matthew Smith CFO and Company Secretary	
HEAD OFFICE		
Level 1, 278 Stirling Highway		
Claremont WA 6010.		
PO Box 439, Claremont WA 6910.		

Additional Information

Competent Persons Statement

The information in this announcement that relates to Mineral Resources is based on and fairly represents information and supporting documentation compiled by Chris De-Vitry MEconGeol, a full-time employee of Manna Hill Geoconsulting Pty Ltd and a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Membership No. 210853).

Chris De-Vitry has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012). Chris De-Vitry consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

This Mineral Resource estimate has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition).

The information in this announcement that relates to Ore Reserves is based on and fairly represents information and supporting documentation compiled by Michael Wood BEng (Mining Engineering), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Membership No. 225408).

At the time of preparing the Ore Reserve estimate Michael Wood was a full-time employee of AMC Consultants Pty Ltd. Michael Wood has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012). Michael Wood consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

This Ore Reserve estimate has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition).

Woodlark Mineral Resource Estimate

Refer to GPR's ASX Announcement dated 20 May 2026 titled "Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS" for further details, including JORC³ Tables.

The total Woodlark Mineral Resource hosts **70.1 Mt at 0.88 g/t Au for 1.98 Moz Au**. A breakdown of the Woodlark Mineral Resource by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.3 g/t Au for Kulumadau, Busai and Woodlark King and 0.4 g/t Au for Great Northern, Wayai Creek and Munasi.

Category	Tonnes* (Million)	Grade (g/t Au)	Contained Ounces (‘000 oz Au)
Measured	2.3	3.00	216
Indicated	59.7	0.80	1,529
Inferred	8.2	0.86	232
Total	70.1	0.88	1,978

*Tonnes are dry metric tonnes. Minor discrepancies may occur due to rounding.

The Company confirms that it is not aware of any new information, or data, that materially affects the information included, and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Woodlark Ore Reserve Estimate

Refer to GPR's ASX Announcement dated 20 May 2026 titled "Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS" for further details, including JORC Tables⁴.

The Woodlark Ore Reserve hosts 34.3 Mt at 1.09 g/t Au for 1.2 Moz of gold. A breakdown of the Woodlark Ore Reserve estimate by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.4 g/t Au.

Deposit	Classification	Tonnes (Million)	Diluted Grade (g/t Au)	Contained Ounces (‘000 oz Au)
Kulumadau	Proved	0.5	4.26	69
	Probable	14.5	1.13	528
	Sub-Total	15.0	1.24	597
Busai	Proved	1.8	2.06	118
	Probable	14.2	0.86	393
	Sub-Total	16.0	1.00	511
Woodlark King	Proved	-	-	-
	Probable	3.3	0.83	88
	Sub-Total	3.3	0.83	88
2026 Ore Reserve Total	Proved	2.3	2.54	187
	Probable	32.0	0.98	1,009
	Total	34.3	1.09	1,196

* Tonnes are dry metric tonnes. Minor discrepancies may occur due to rounding.

³ Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC)

⁴ Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC)