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## SHAREHOLDER UPDATE

Geopacific Resources NL ("GPR") is pleased to provide the following shareholder update with regard to the Takeover of World Wide Mining Projects Limited ("WWM").

### HIGHLIGHTS

- **The friendly 1:1 all scrip takeover of WWM is progressing with the Bidder's Statement released on 7 February 2013. Following the Shareholder meeting scheduled for 11 March 2013, the Takeover offer is expected to close on 19 March 2013;**

- **WWM has satisfied two of the pre bid conditions by raising \$1.34M cash at \$0.10 per share and has paid the initial \$0.7M Exclusivity Fee. This entitles WWM to explore and potentially purchase the highly prospective Kou Sa Project in Cambodia ("Kou Sa") at an agreed price;**

- **GPR and WWM believe the Kou Sa Project has excellent potential for discoveries of a range of deposit styles, including structurally controlled copper, zinc-silver-gold, porphyry style copper-gold, and skarn type copper-zinc-gold deposits;**

- **Legal and site due-diligence on Kou Sa has been completed to WWM's satisfaction;**

- **WWM geologists have commenced full re-logging and re-sampling of forty shallow (<120m) diamond drill holes completed by the previous owners, with 650 samples dispatched for analysis up to February 3. Assay results for this work are expected during March.**

WWM and its Cambodian joint venture partner, the 'Royal Group' have entered into the Kou Sa Agreement with Golden Resources Development Co Ltd (GRD). Under the terms of the agreement WWM and its JV partner have exclusive right to explore the Kou Sa Project. Having satisfied preliminary due diligence and paid the exclusivity fee, WWM is rapidly progressing the new Kou Sa Project in Cambodia prior to the proposed Takeover by GPR.

GPR's Executive Director Charlie Bass said:

**"We are very pleased with progress on this project, and the professional and aggressive commencement of exploration of the Kou Sa prospect by the WWM exploration team. The Kou Sa Project and WWM exploration team will add an exciting new dimension to GPR's exploration portfolio."**

## KOU SA PROJECT

The Kou Sa Project is located in Cambodia's Chep district, Phreah Vihear province.

Kou Sa is a 3 hour drive from Siem Reap International airport and directly adjacent to a regional highway. The Project was originally discovered by BRGM geologists in the 1960's before the Vietnamese and regional civil wars. No further work was conducted until 2008, when GRD commenced exploration activities. The Project is a 158km<sup>2</sup> exploration licence, with very low relief, very limited outcrop and large areas of thin, semi-lateritic weathering.

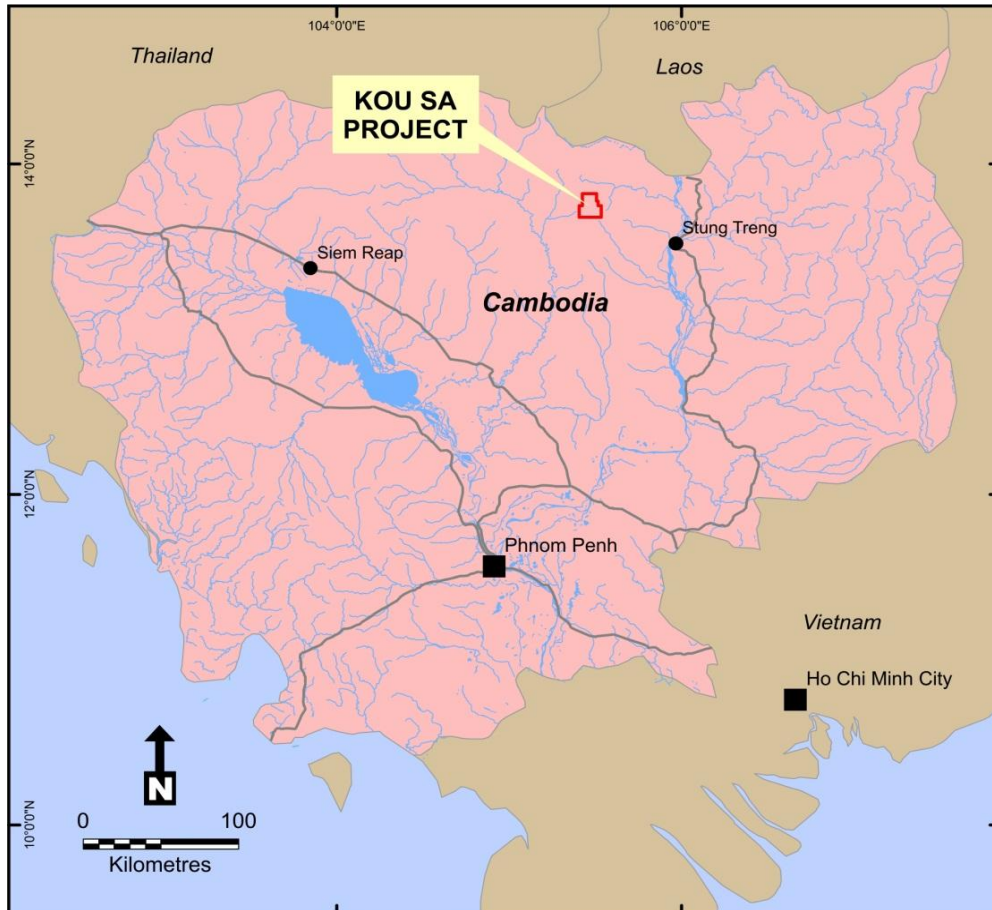


Figure 1 - Kou Sa Location Map

GRD work has consisted of localised stream sediment and soil sampling, extensive surface trenching and rock chip sampling, and completion of approximately forty diamond drill holes, using a light weight drilling rig with a 120m depth capability. This work is documented in a number of reports in Korean and English. Twenty of the drill holes were completed in the 2010-2011 dry season and partial assay data is available for these holes. A further twenty holes were completed in the 2011-2012 dry season, no assay data for these holes is currently available. Logging, and sampling of the GRD drilling has not been undertaken according to JORC standards, with assays for drill holes coming from indicative chip samples taken from observed mineralised intervals, and thus not fully representative of the reported sample intervals. In addition, core recovery for many of the holes is quite erratic, with significant intervals of potentially mineralised intervals represented only by retained drill cuttings (no assays available) from the intervals.

Despite the limitations of the available data, a review of the drill core by WWM and GPR geologists suggests the available assays values appear to reasonably reflect mineralogy visually observed in the corresponding intervals.

Observed mineralisation in outcrop and drill holes is derived from apparently structurally controlled semi-massive sulphides, with various mineral associations in different areas: (1)copper-silver-gold in areas 100 and 113; (2)zinc-copper-silver in area 114; and (3)copper-silver-gold-zinc in areas 117 and 182. Zinc (sphalerite) has also been observed in hole 117-1-A, but no zinc assays are available for that hole.

In addition, subcrop of magnetite skarn has been discovered in 2 areas, neither of which has been drill tested.

The following table summarises selected assays from currently available GRD drilling.

| GRD Prospect | Hole Number | From m | Downhole Interval | Au ppm | Ag ppm | Cu % | Pb % | Zn %  |
|--------------|-------------|--------|-------------------|--------|--------|------|------|-------|
| 100          | 100-1-A     | 4      | 10                | 0.06   | 7.41   | 4.70 | 0.00 | 0.15  |
| 100          | 100-1-G     | 35.6   | 10                | 0.01   | 3.23   | 3.68 | ND   | ND    |
| 100          | 100-1-H     | 29     | 20                | 0.13   | 2.35   | 4.43 | 0.00 | 0.06  |
| 113          | 113-5-A     | 4      | 18                | 0.14   | 3.32   | 0.93 | 0.00 | 0.40  |
| 114          | 114-4-A     | 0      | 5                 | 0.01   | 2.16   | 0.55 | 0.00 | 13.21 |
| 117          | 117-1-A     | 0      | 2                 | 0.55   | 37.80  | 5.21 | ND   | ND    |
| 117          | 117-1-A     | 30     | 6                 | 0.20   | 9.10   | 4.53 | ND   | ND    |
| 117          | 117-1-A     | 46     | 2                 | 0.20   | 1.86   | 2.08 | ND   | ND    |
| 182          | 182-5-A     | 5      | 7                 | 0.58   | 31.49  | 0.84 | 0.50 | 5.50  |

***Note that these values are not based on rigorous sampling, but raw averages from non-continuous chip sampling of quartered drill core, and thus only indicative of what may result from proper sampling. Also down-hole intervals quoted are not true widths, which may be significantly less than the down-hole width.***



Figure 2 - Core from GRD drilling



WWM has commenced re-logging, re-sampling and assaying of all drilling. To date a total of 11 holes have been completely re-logged and re-sampled, and 7 holes have been completely re-logged but not yet sampled. Total re-logged is 2,272.9 meters, with 1,493.2 meters re-sampled for 968 samples. Samples have been sent to ALS laboratory in Cambodia for sample preparation and assay.

**Initial results are expected by March.**



Figure 3 - Semi massive sulphide DH 100-1-H, 36.6m, interval assay , 2.77% Cu, 0.05 g/t Au, 0.02% Zn

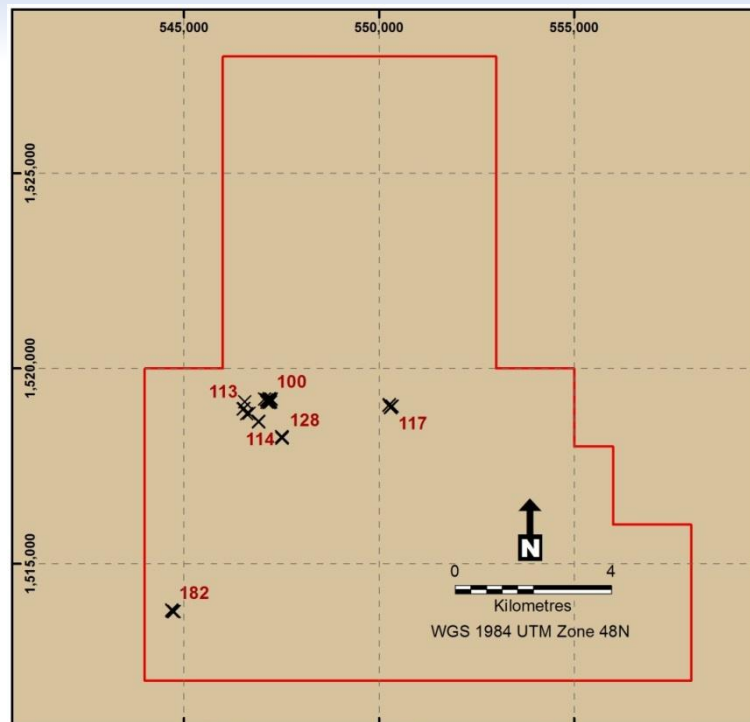


Figure 4 - Kou Sa tenement boundary and location of GRD drilling areas

Drilling to-date has been restricted to areas of known mineralised outcrops. The overall licence area has very low topographic relief, and is characterised by thin (<10 m) but intense lateritic weathering resulting in very limited outcrops.

***Despite the severe limitations of the available data set, GPR and WWM consider that the area has excellent potential for hosting porphyry and skarn type copper-gold-silver-zinc deposits, as well as potentially economic structurally controlled semi-massive sulphides. The area has never been subject to modern geophysical exploration, and with limited outcrop, near planar topography and shallow weathering presents an ideal target for both airborne magnetics, radiometrics and EM, and ground IP surveys.***

**For and on behalf of the Board of Directors,**

Charles Bass, Executive Director

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## **COMPETENT PERSON'S STATEMENT**

The information in this document that relates to exploration results and mineral resources is based on information compiled by Dr Russell Fountain BSc, PhD, who is a Fellow of the Australian Institute of Geoscientists (AIG). Dr Fountain is a director of Geopacific and consults through his company ExSolutions.

Dr Fountain has sufficient experience which is relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Fountain consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

## **FORWARD-LOOKING STATEMENTS**

This document includes forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. Accordingly, the Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this document will actually occur. Further, except as required by law, the Company may not update or revise any forward-looking statement if events subsequently occur or information subsequently becomes available that affects the original forward-looking statement.