

GEOPACIFIC RESOURCES LIMITED

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DIRECTORS

Chairman: Milan Jerkovic Managing Director: Ron Heeks Non-Exec Director: Mark Bojanjac Non-Exec Director: Russell Fountain Company Secretary: John Lewis

PROJECTS

CAMBODIA: Kou Sa Copper

FIJI:

Sabeto/Vuda Gold-Copper Rakiraki Gold Nabila Copper-Gold

EXTENSION OVER KOU SA PROJECT

Geopacific Resources Ltd ("GPR") is pleased to announce the extension of its Exclusivity Period over the Kou Sa Copper Project in Cambodia.

Under the terms of the original Sale Agreement, GPR through its subsidiary Eastkal Pte Ltd acquired the right to a 12 month period of exclusivity to complete Exploration Due Diligence over the Kou Sa Copper Project extendable for a second 12 month period upon payment of US\$700,000. GPR has now made this second payment.

Excellent results obtained from the exploration undertaken to date include:

- The ongoing generation of geochemistry highlighting numerous significant multi-element anomalies consistent with the type of mineralisation styles targeted by the company.
- IP geophysical anomalies indicating the 100 Prospect mineralisation may extend to depth.
- IP Geophysical anomalies coincident with geochemistry highs and alteration mapping over the Porphyry Prospect.
- Airborne magnetic results showing deep seated structures and potential intrusive bodies. Air-magnetics also revealed several significant geophysical anomalies associated with recently identified geochemical (Au Mo and associated elements) to the central east of the Kou Sa licence.
- Detailed ground geological mapping and sampling has identified alteration styles and mineralised rock types consistent with the mineralisation targeted.
- Excellent assistance from the Cambodian Mines Department and other government agencies and local villagers who are keen to see the formation of a mining industry within the country.

On the basis of the results obtained to date and the commencement of drilling on the Kou Sa Project, GPR looks forward to some positive exploration results in the coming weeks.

For further information on this update or the Company please contact:

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