

28 JULY 2015

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**DIRECTORS**  
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 Managing Director: Ron Heeks  
 Non-Exec Director: Mark Bojanjac  
 Non-Exec Director: Russell Fountain  
 Company Secretary: John Lewis

**PROJECTS**  
 CAMBODIA:  
 Kou Sa Copper

FIJI:  
 Sabeto/Vuda Gold-Copper  
 Rakiraki Gold  
 Nabila Copper-Gold

## KOU SA PROJECT UPDATE

The Board of Geopacific Resources Limited ("Geopacific") is pleased to provide an update on the Kou Sa Project after announcing the [\\$23 million fundraising package](#) on 3 July 2015.

### HIGHLIGHTS

- **Drilling commences**
- **National power grid access – reduced production costs**
- **Fly-through video – Kou Sa overview**
- **Strong community support**

### DRILLING COMMENCES

Exploration at Kou Sa is picking up with the addition of a third rig that will begin drilling this week. The RC rig will join the two diamond rigs that are currently onsite. It will initially be used to define the resource potential of the [Prospect 128](#) area and then for infill drilling at [Prospects 150](#) and [160](#).



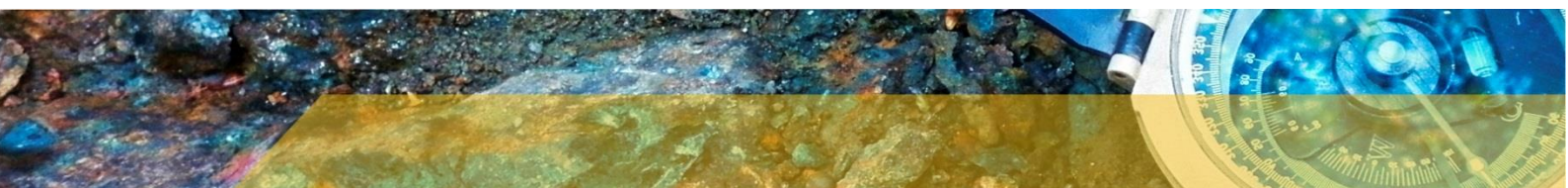
**Image 1: Diamond Drilling at Prospect 128**

### DIRECT ACCESS TO NATIONAL POWER GRID

Earlier this month, Geopacific engaged in discussions with the Cambodian Electricity Commission (CEC) regarding the power supply to the Kou Sa Project.

The CEC confirmed that Geopacific will have access to national grid power via a new power line. The power line, which is currently under construction, is scheduled for completion in 2015. It will run to a substation at the local village of Chheb that is 5km from the Kou Sa project on a recently completed bitumen highway.

The power line will initially supply 33KV before being upgraded to 115KV in 2016. The CEC provided indicative pricing for the hydroelectric generated power that is very competitive. Furthermore, building a 35KV line to supply



power from the substation to site is indicated at a cost-effective USD\$125-150,000 over the approximately 5 kilometre distance.

Direct access to the national power grid will provide significant operational cost-reductions to production, because indicated costs are considerably lower than the cost of diesel-generated power.

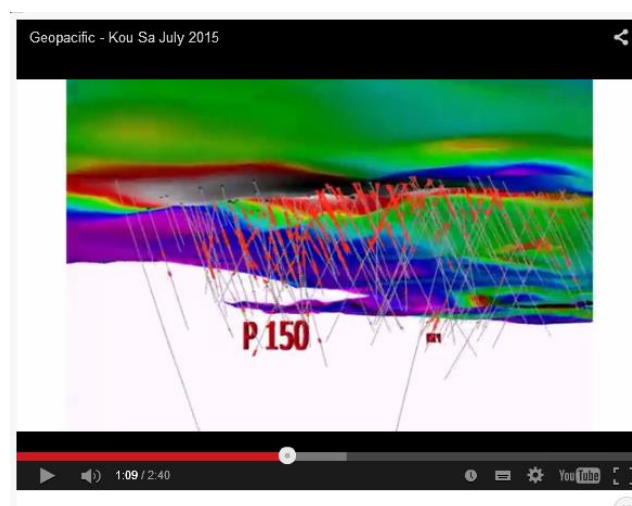


**Image 2: Transmission towers in the new national power line that is currently under construction and will end at a substation 5kms from the Kou Sa site.**

### **FLY-THROUGH VIDEO – KOU SA OVERVIEW**

Geopacific has produced an overview of the Kou Sa Project in the form of a 3D fly-through-animation video.

The video guides the viewer through the Project, giving an indication of the potential of Kou Sa. It shows the relative location of the various prospects as well as a view of drill holes from above and below ground level.



**Image 3: Image from the fly-through video – drill holes at Prospect 150. The video can be viewed on the [Geopacific website](#).**



## **STRONG COMMUNITY SUPPORT**

Geopacific recognises the importance of a 'social licence to operate' to the economically sustainable development of a mine. As a result Geopacific have actively engaged with the community from the local village of Chheb. They have worked with the community to identify ways in which stakeholders can assist one another to the benefit of the community, with pleasing results.

Geopacific, in conjunction with the community, have provided minor infrastructure improvements in the village, educational tools to the local primary school as well as medical supplies and flushing toilets to the health centre.

In recognition of the need to enable community upliftment, which is sustainable independent of mine development, Geopacifics' most recent project is a not-for-profit micro-credit program. The program is designed to encourage and assist local entrepreneurs to develop and grow viable businesses in the existing area of commercial agricultural production.

The community continues to show strong support for the development Kou Sa Project by actively engaging with the Company. Geopacific remains committed to working with the community as exploration progresses, matching the level of involvement to the level of the project.



**Image 4: Managing Director, Ron Heeks, and the Geopacific team on one of their visits the local primary school at the village of Chheb, where Geopacific provided backpacks to the students.**

Managing director, Ron Heeks said *"the ongoing support from Cambodian authorities in assisting Geopacific to develop the Kou Sa project is reassuring. The level of engagement from the Cambodian Electric Commission (CEC) clearly demonstrates their commitment. Access to the national power grid will benefit both the community and the Kou Sa Project"*

## **CONTACT**

For further information on this update or the Company generally, please visit our website at [www.geopacific.com.au](http://www.geopacific.com.au) or contact:

**Mr Ron Heeks**

**Managing Director**

## **Competent Person's Statement**

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and Managing Director of Geopacific. Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

## ABOUT GEOPACIFIC AND KOU-SA, CAMBODIA

### The Company

Geopacific is actively exploring for copper and gold in Cambodia and [Fiji](#). In Cambodia, its rapidly advancing [Kou-Sa copper-gold project](#) is a well-funded exploration vehicle in a [highly prospective district](#). With a [proven management team](#), focused strategy and compelling results, exploration success is expected to continue and add to the potential size of the project.

### Ownership

In 2013, Geopacific (85%) and their JV Partner [The Royal Group](#) (15%) signed a purchase agreement to acquire 100% of the Kou Sa Project from the vendor, Golden Resources Development Co (GRRC). The Kou Sa Project covers 158km<sup>2</sup>.

The Royal Group is the largest conglomerate in Cambodia. They have entered into corporate ventures in Cambodia with the likes of ANZ and Siemens.

### Location

Kou-Sa is in Cambodia's Chep district in the province of Phreah Vihear. The Project is a 3 hour drive from Siem Reap international Airport or alternatively a 5 hour drive from the capital city of Phnom Penh, both routes follow high-quality bitumen highways.

### Discovery

Kou-Sa was identified by French geologists in the 1960's, predating the Vietnamese and regional civil wars. In 2009, the Vendors (GRRC) began shallow drilling along parts of visibly outcropping mineralisation. In 2013, after agreeing to purchase the Project, Geopacific commenced detailed exploration with airborne magnetics (3,800 line kms), regional soil geochemistry (approx. 8,000 samples) and detailed IP and EM geophysics. The work undertaken allowed Geopacific to identify a number of high priority prospects in an East – West arc across the project area. Geopacific has continued exploration with encouraging results.

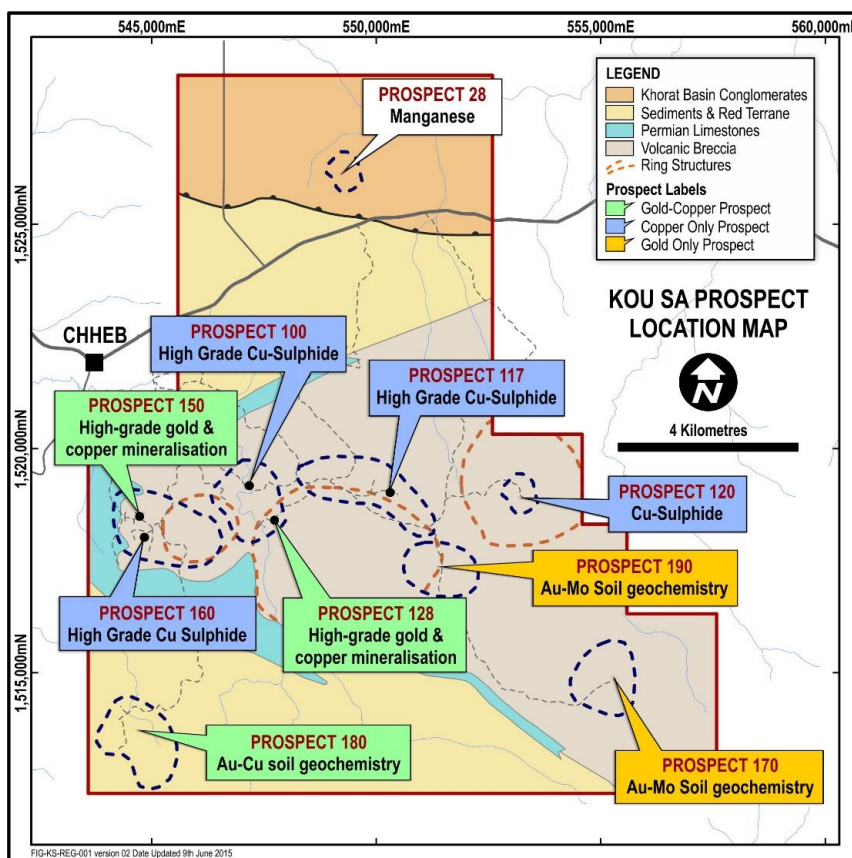


Figure 1: Kou Sa Prospect Location Map