



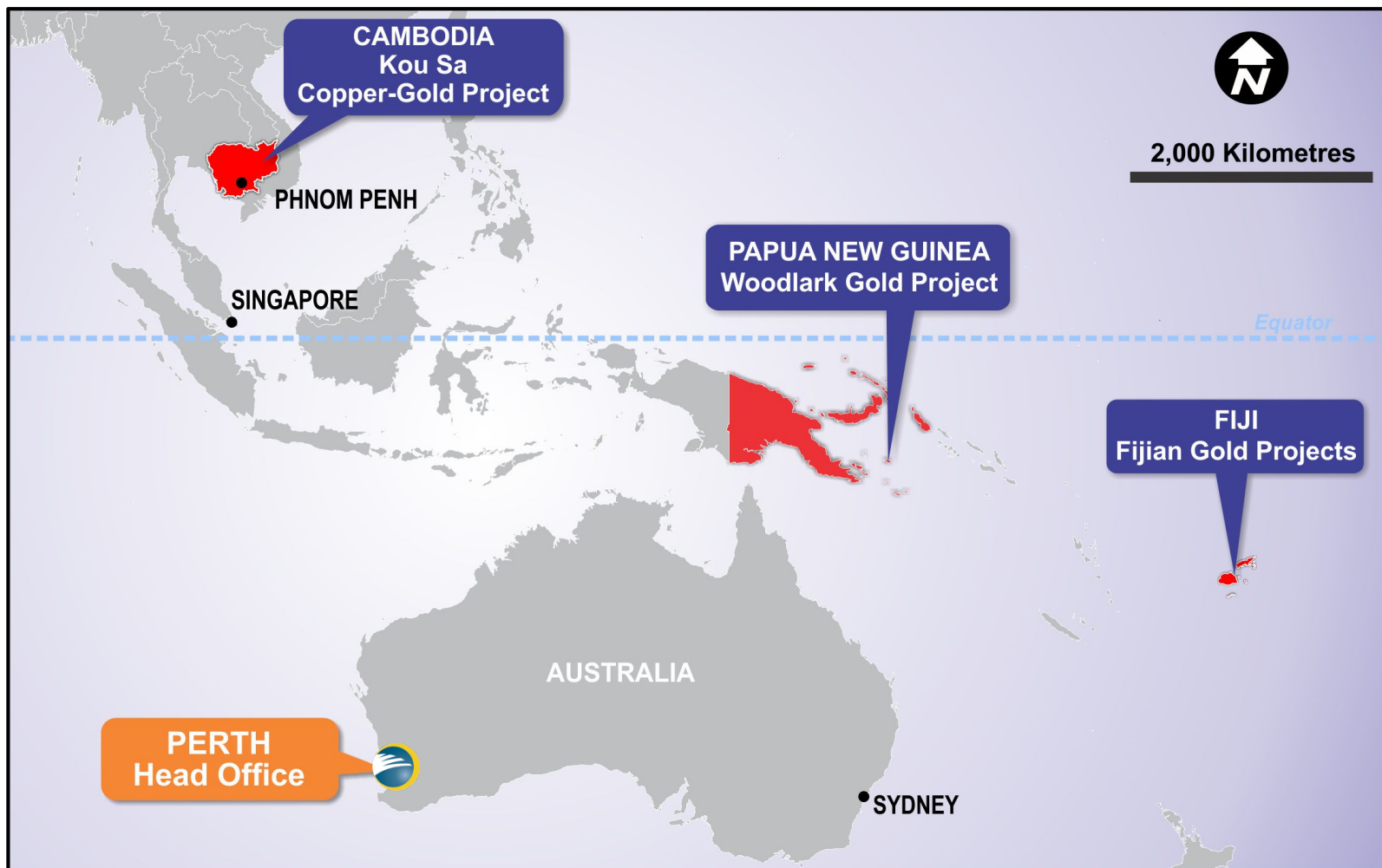
GEOPACIFIC
RESOURCES LIMITED

Path to production Woodlark Gold Project

August 2017 - Diggers & Dealers

Geopacific Resources Limited

An Asia-Pacific specialist, delivering the multi-million-ounce Woodlark Gold Project on an expedited path to production.



Corporate snapshot (ASX:GPR)

Board

Milan Jerkovic	Non-Executive Chairman
Ron Heeks	Managing Director
Philippa Leggat	Executive Director Corporate
Mark Bojanjac	Non-Executive Director
Ian Clyne	Non-Executive Director
Matt Smith	CFO & Company Secretary

Experienced team

Asia-Pacific specialists

Successfully developed over 10 mines in 6 countries

Delivered project turnarounds

Expertise in sea-bourne logistics

Corporate snapshot (ASX:GPR)

Shares		
Current Geopacific Shares		1,155bn
Maximum Geopacific Shares to be issued under the Offer		341,5m
TOTAL *		1,497bn
Options		
Unlisted options exercisable at \$2.50		800k
Unlisted options exercisable at \$5.00		200k
Unlisted options exercisable at \$0.07425 (exp. 5/8/17)		1,7m
TOTAL		2,7m
Substantial holders	Pre takeover	Post takeover*
Resource Capital Fund VI L.P.	32%	24%
Tembo Capital Coöperatief UA and Ndovu Capital IV B.V.	27%	21%
Pacific Road Holdings S.A.R.L. (and its associated) ✓	-	8%
Franklin Advisers, Inc. ✓	-	4%
RMB Australia Holdings Limited (and its associated) ✓	-	3%
<i>TOTAL Kula holding in Geopacific (incl Pacific Road, Franklin & RMB)</i>		23%

* Assume 100% take up of offer

Takeover - Geopacific reaches controlling interest

JV on Woodlark (2016)

- Secured rights to Kula's (ASX:KGD) only asset
- Kula selected Geopacific as JV partner of choice
- Work program continues

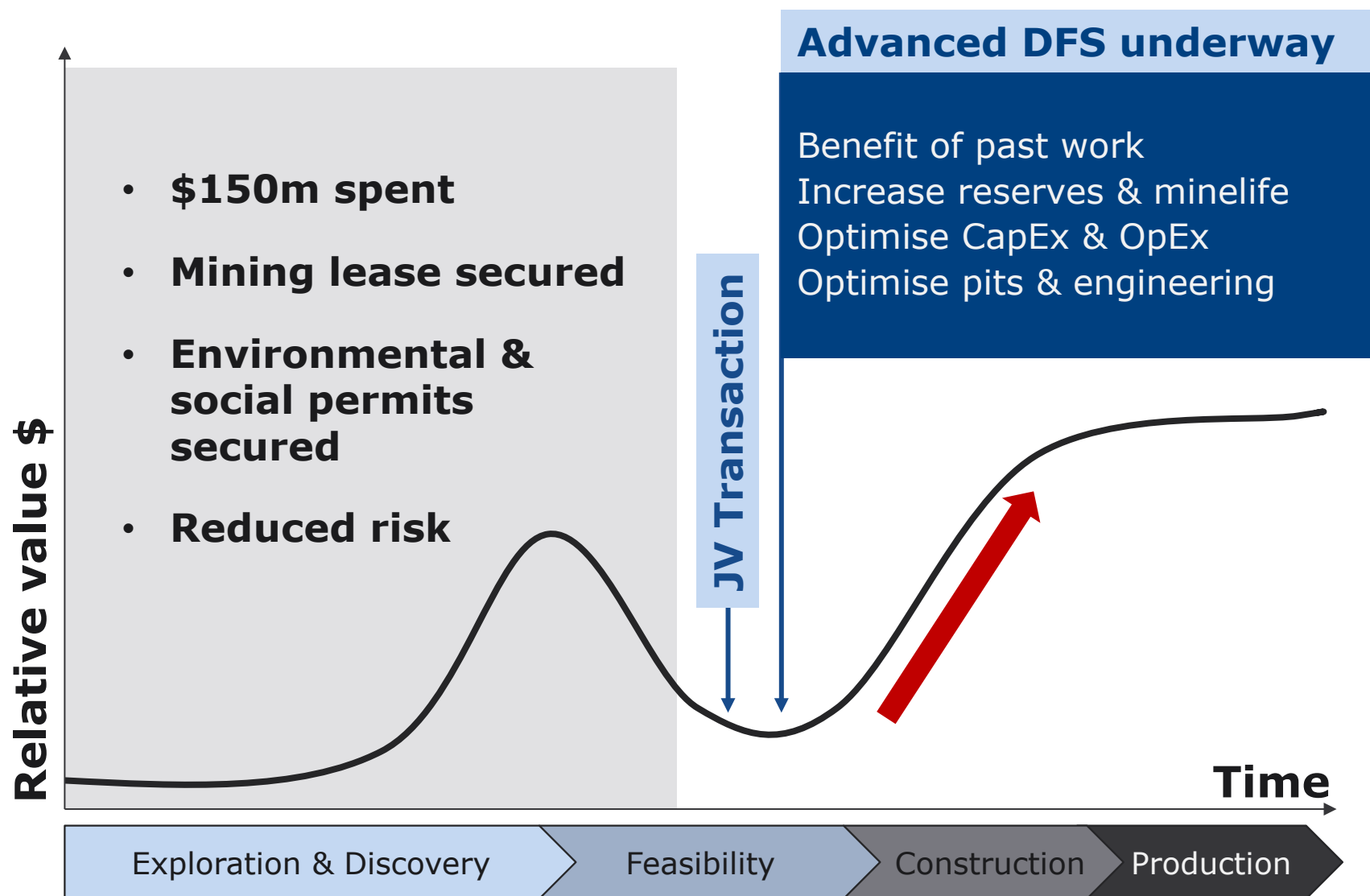
Followed by oversubscribed placement for \$15m

Takeover of Kula Gold (2017)

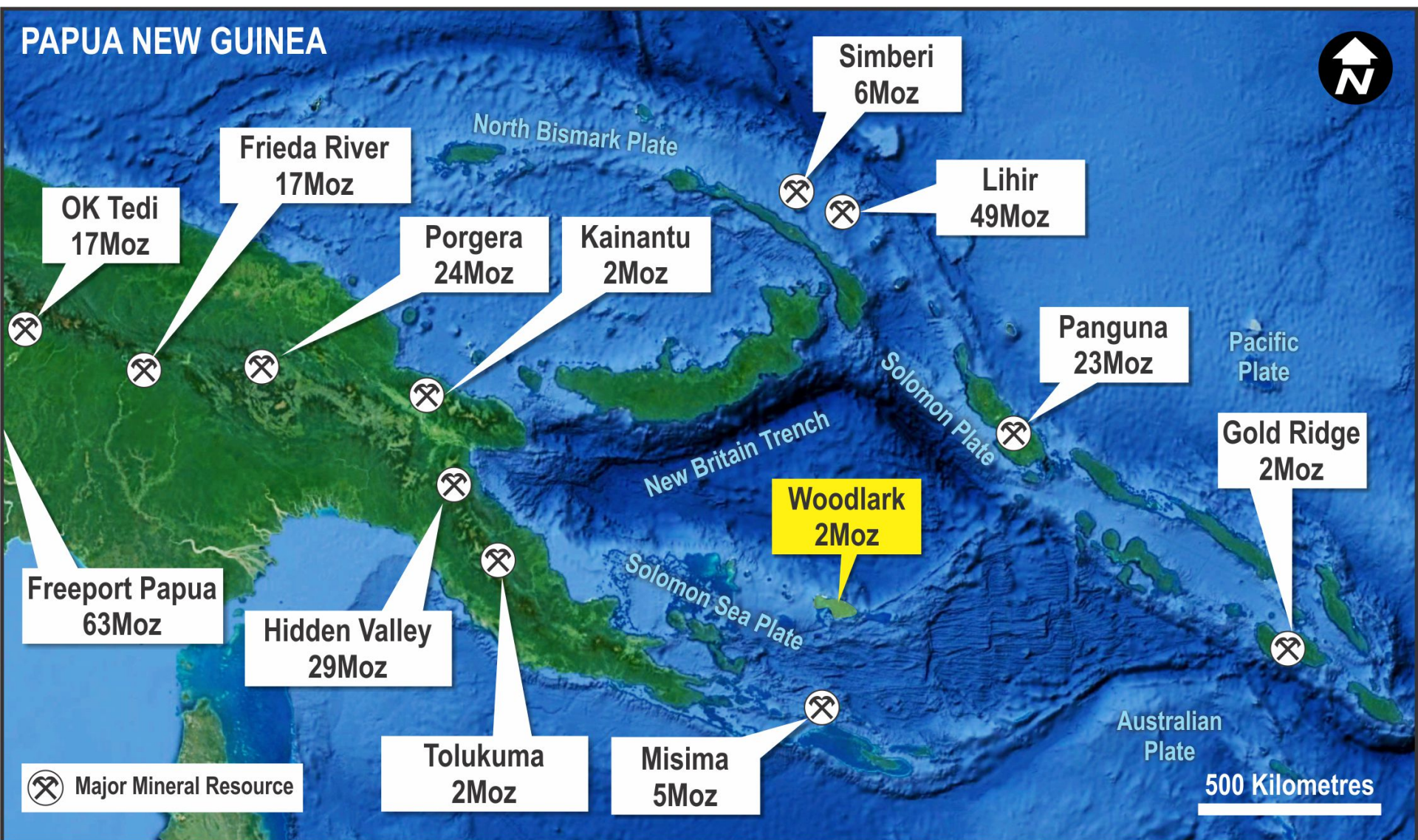
- Clarity of single ownership structure
- Compelling – benefits of merged entity
- Low risk – underpinned by JV

**Controlling interest, over 69% and increasing
Acceptance from ALL 3 major shareholders**

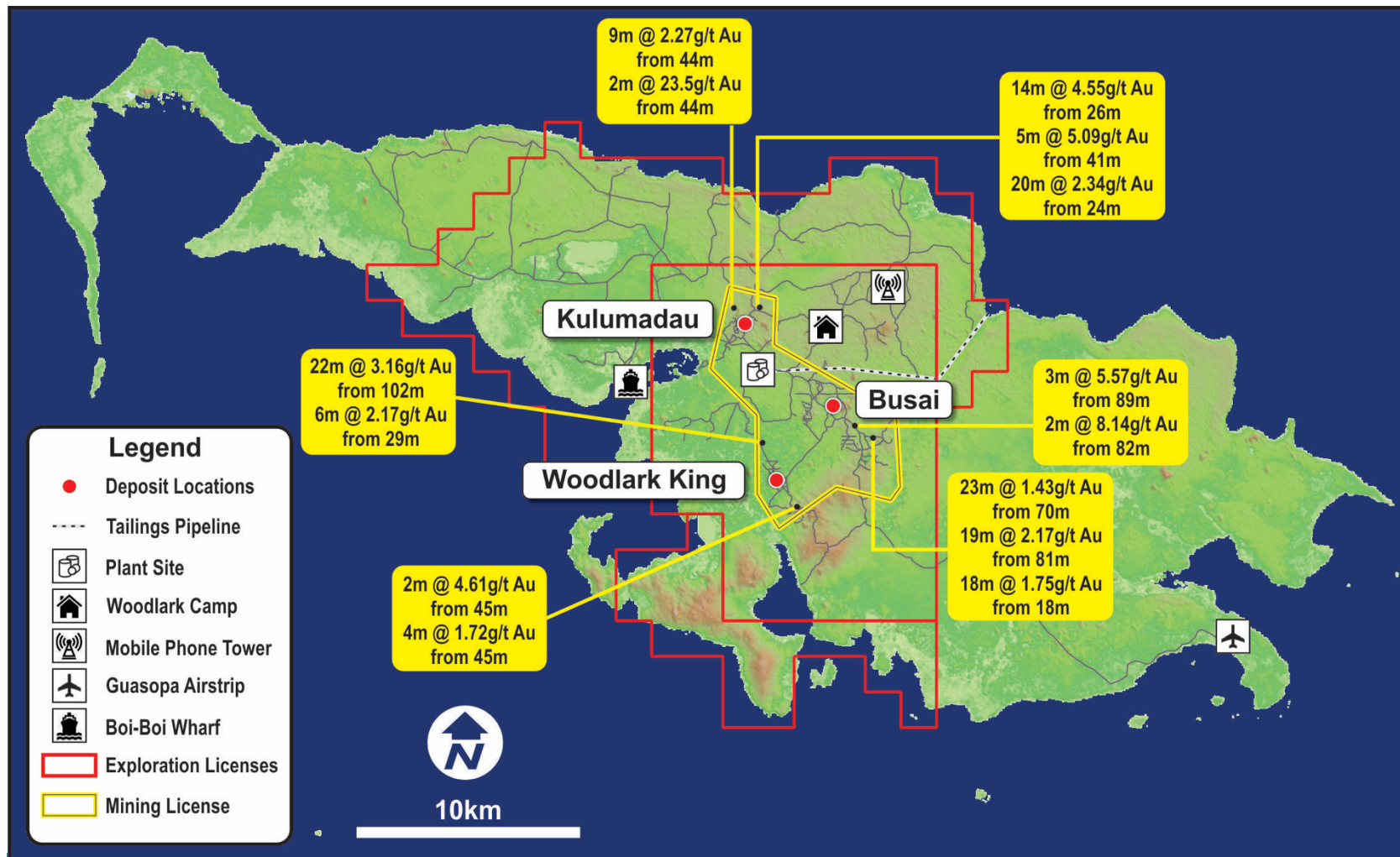
Clear vision to build a robust project



Woodlark is in “Elephant country”



Woodlark is development ready & permitted



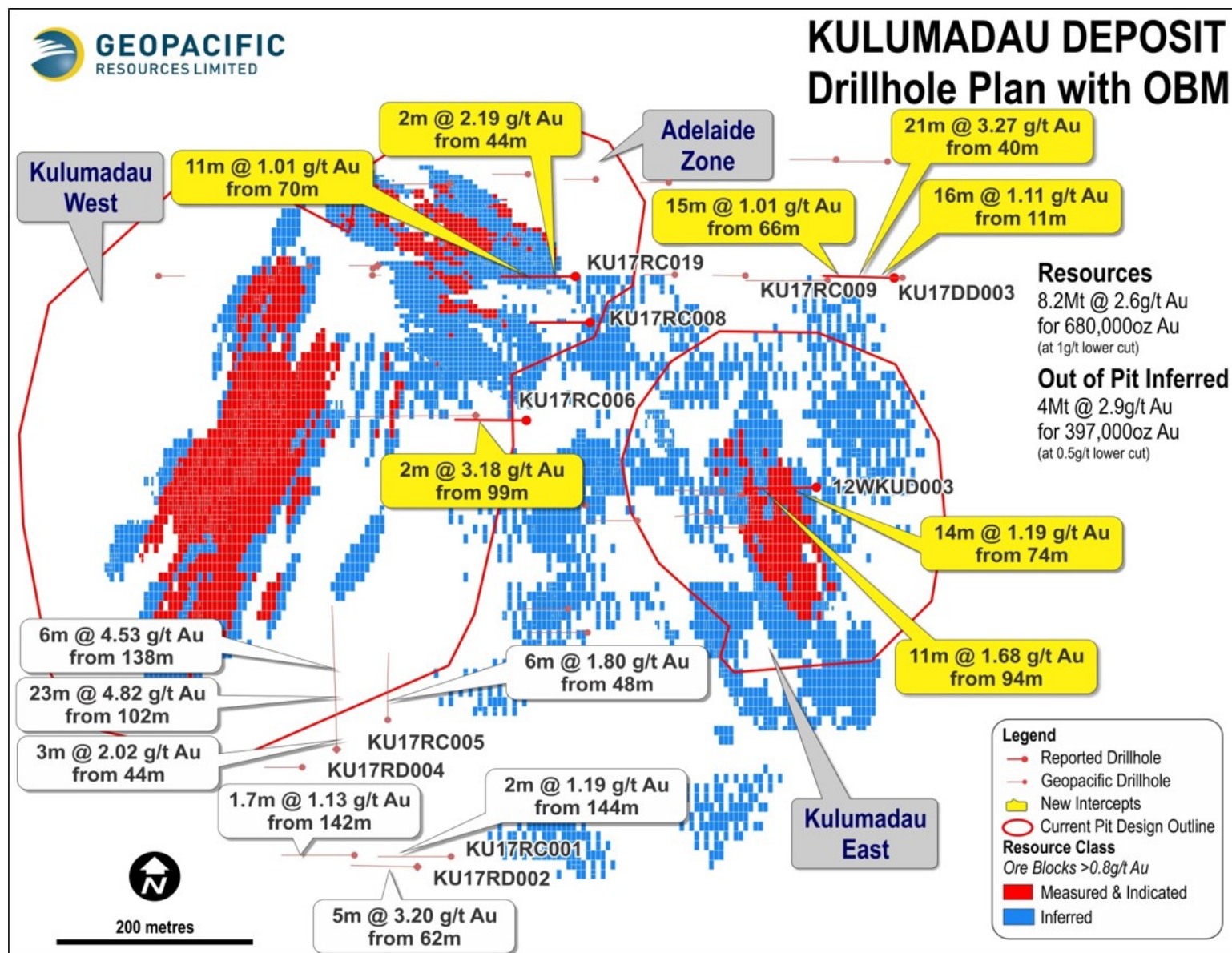
- 20-yr mining lease (incl. 2.5-yr development time) granted (2014)
- Environmental & social approvals granted (2014)

Island benefits (view from highest point on Woodlark)

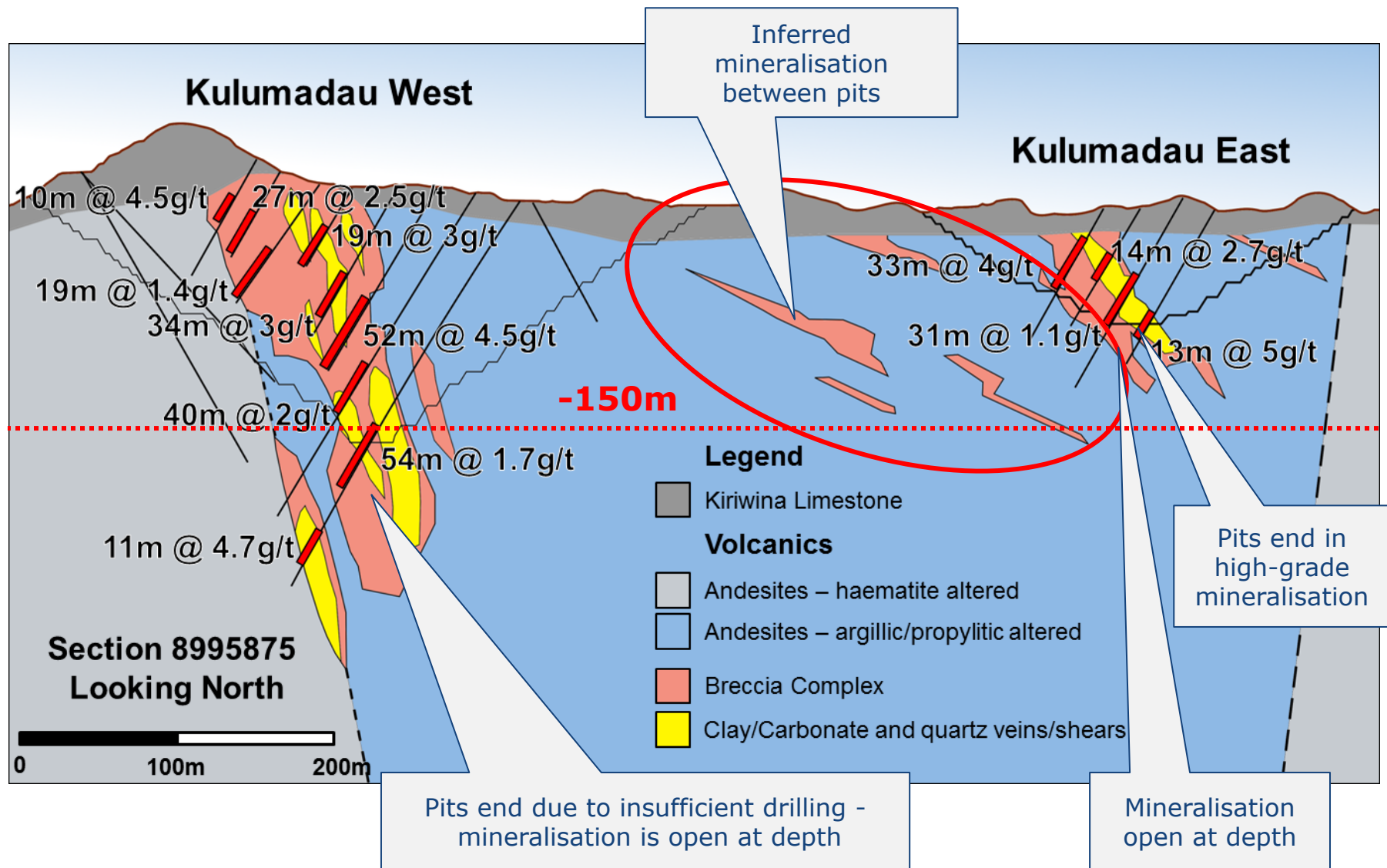


- Flat topography
- Protected port
 - Delivery by barge and landing craft
 - Direct delivery, no re-handling of goods
- Bulk purchase consumables, economies of scale
 - Closed environment, limited interference

Kulumadau – Resources showing conversion potential

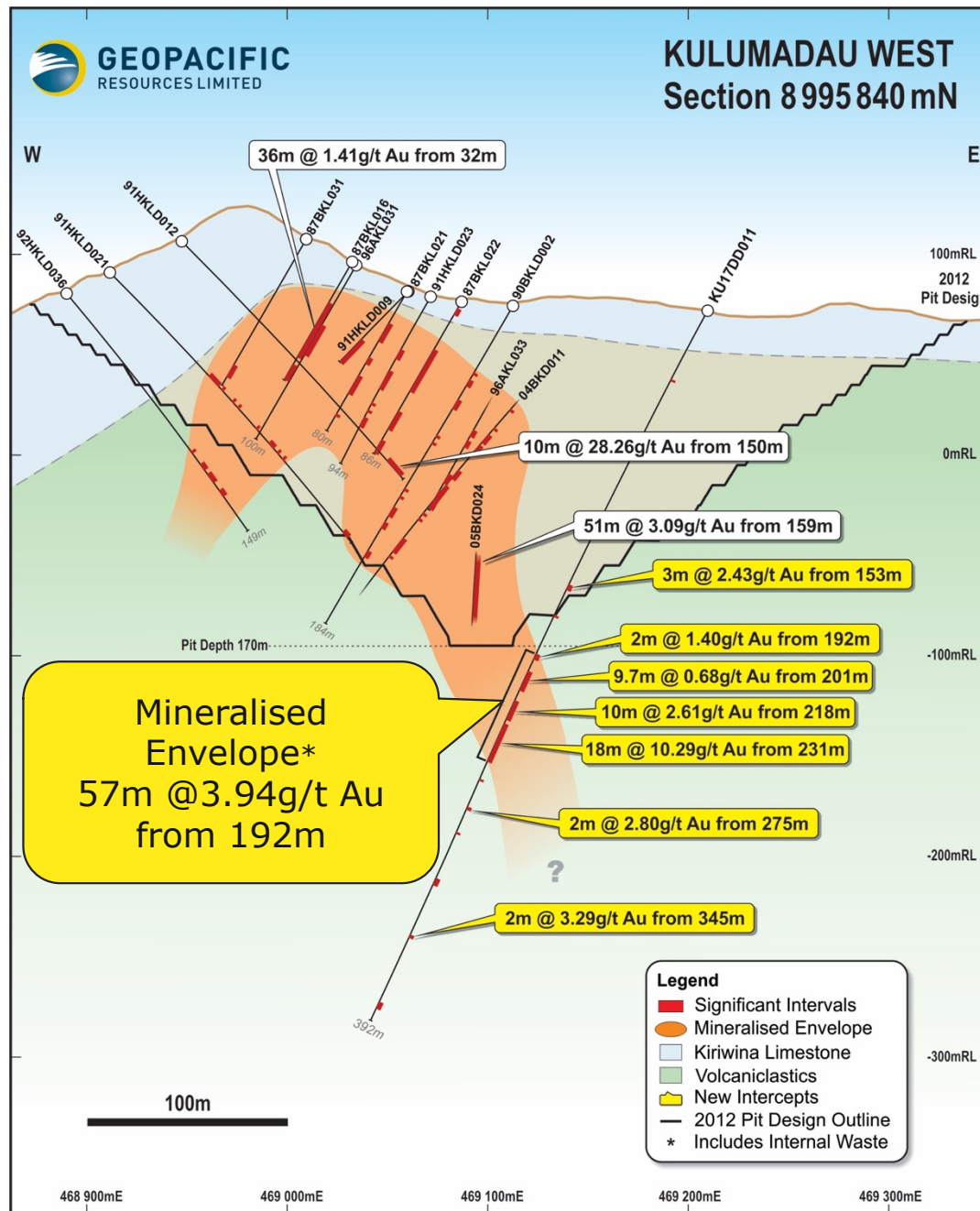


Kulumadau deposit - cross section showing potential at depth

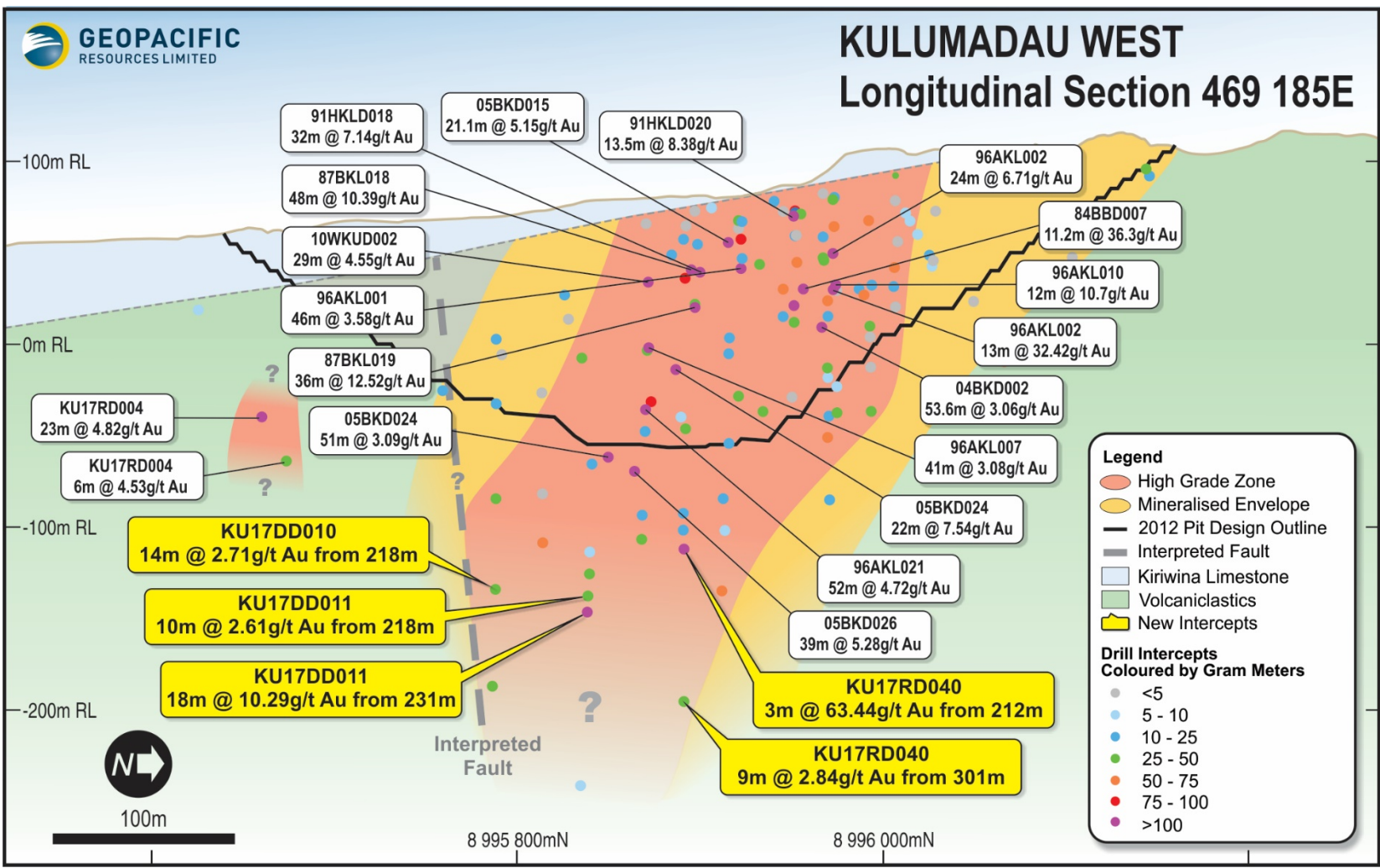


Kulumadau depth extensions

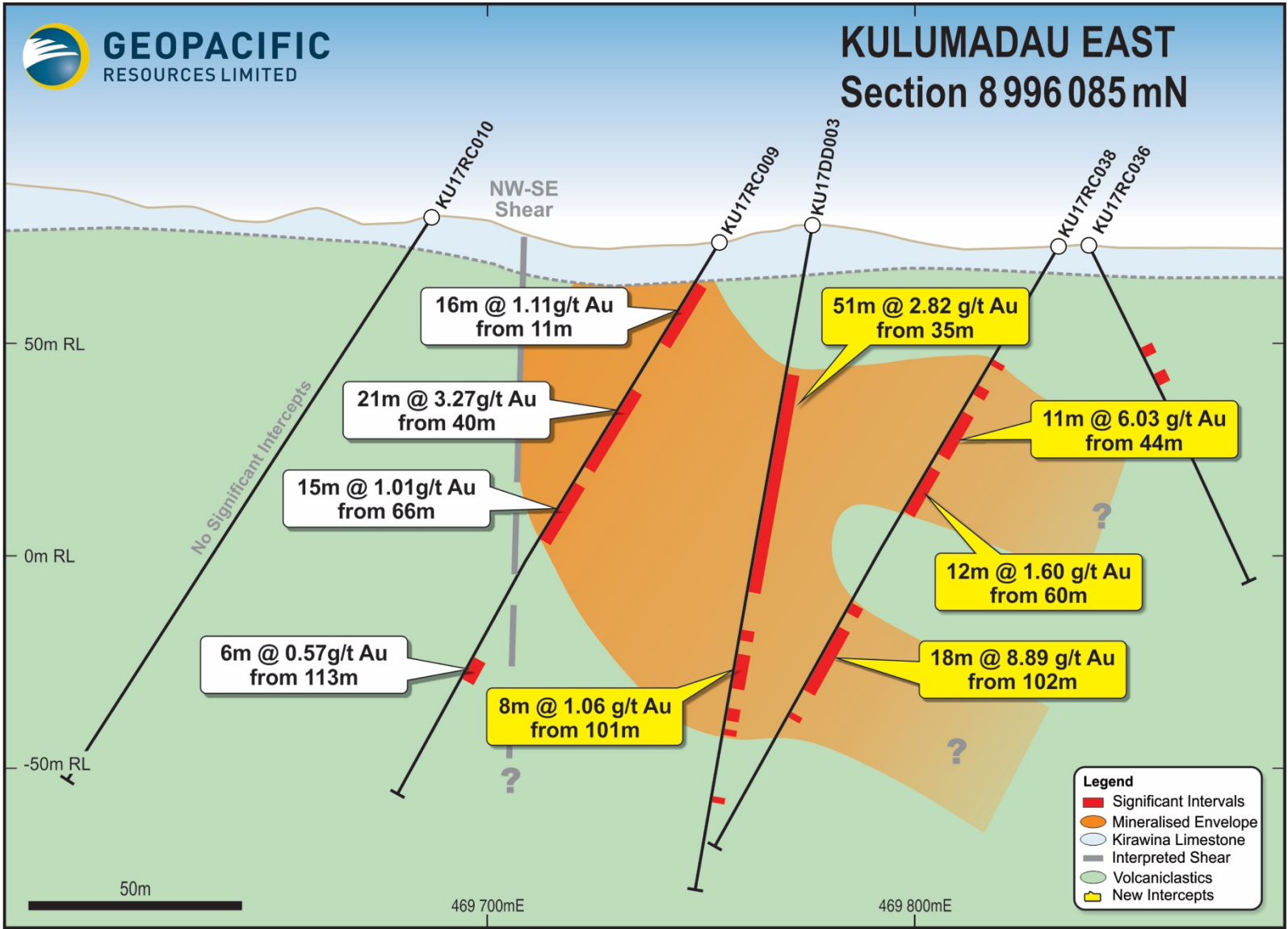
- Broad zones
- High-grade
- Within 100m of pit design



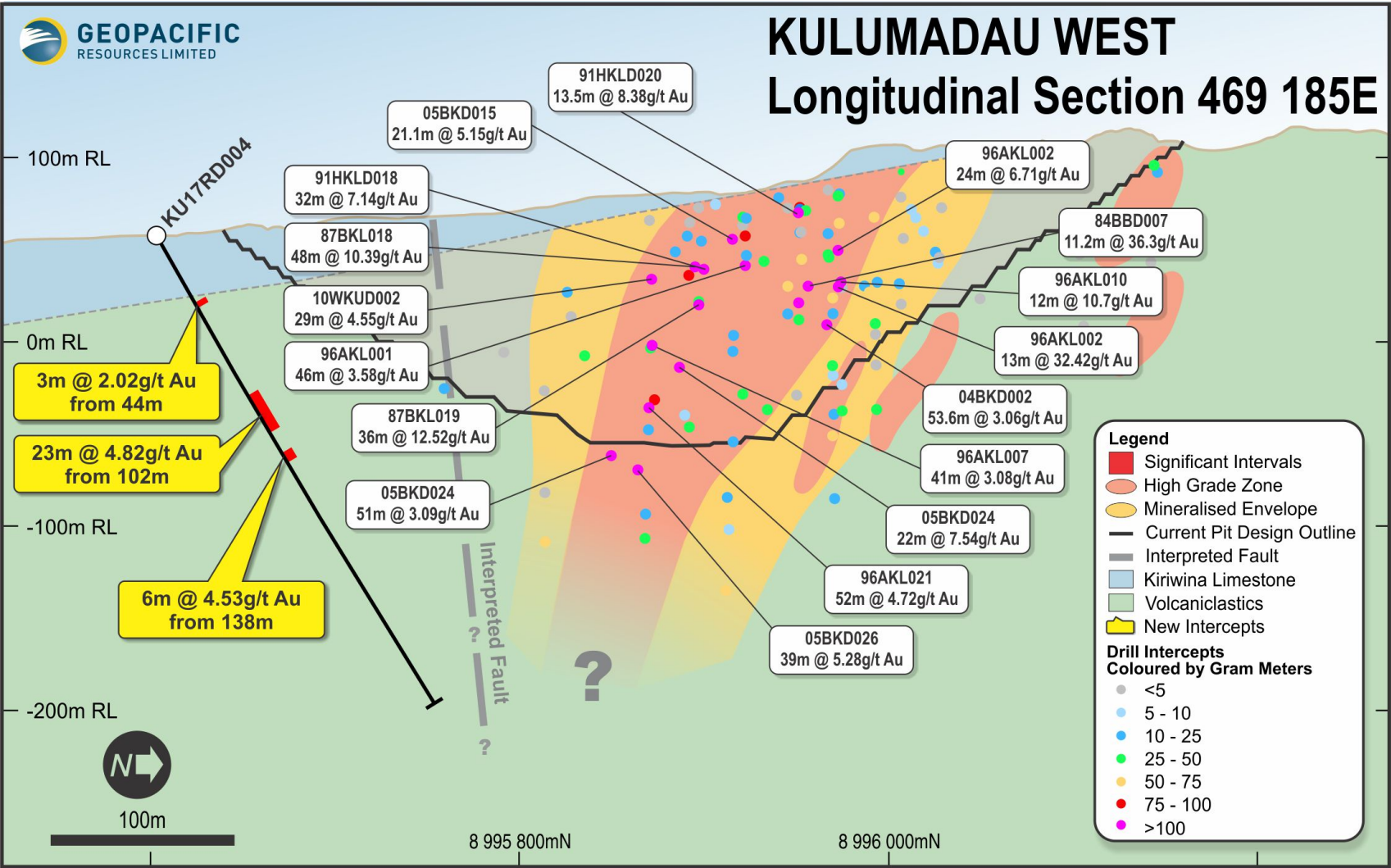
Kulumadau – depth extension, high-grade, broad mineralisation



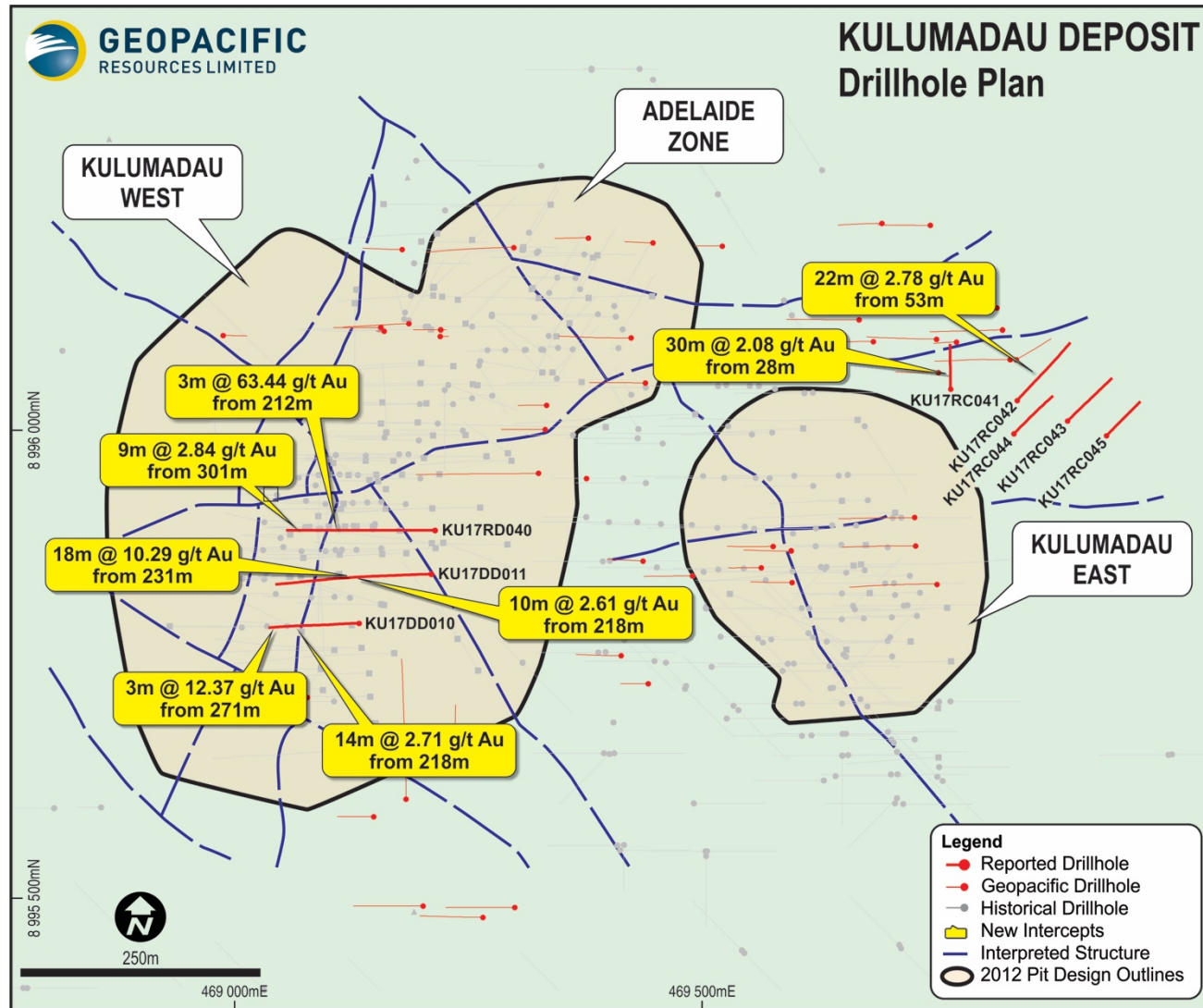
Kulumadau East – broad widths of shallow mineralisation



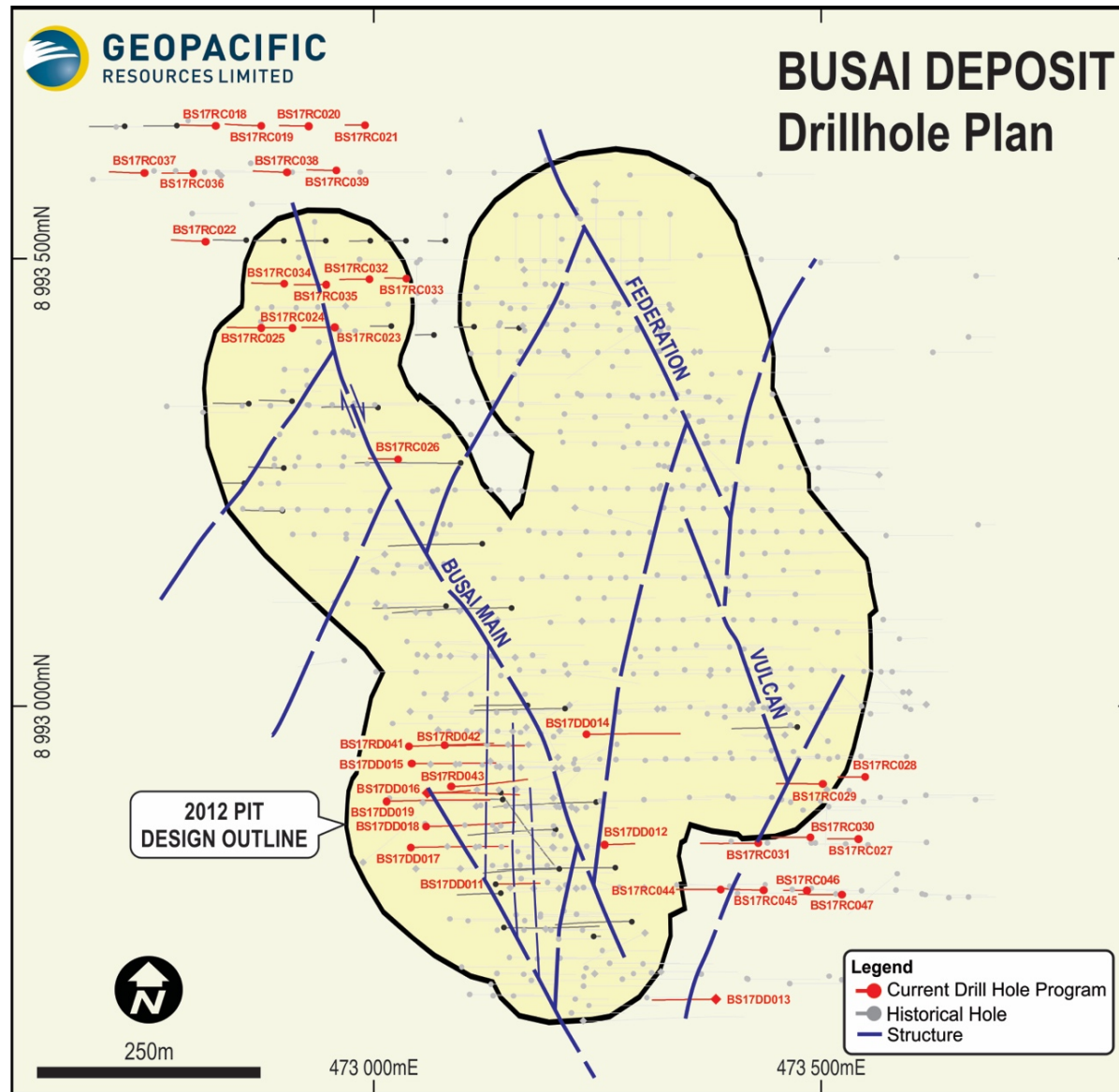
Kulumadau West



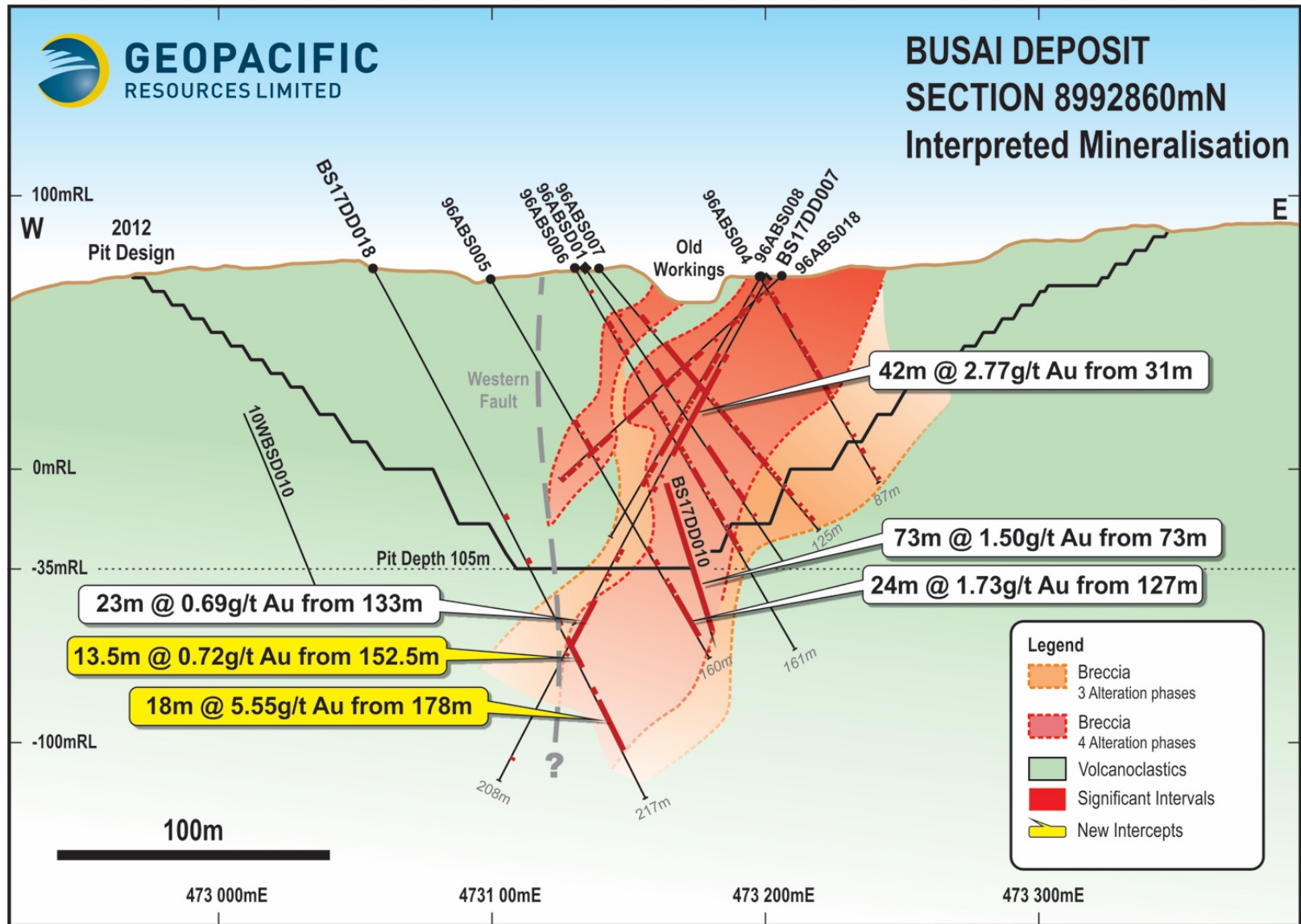
Kulumadau drillhole location plan



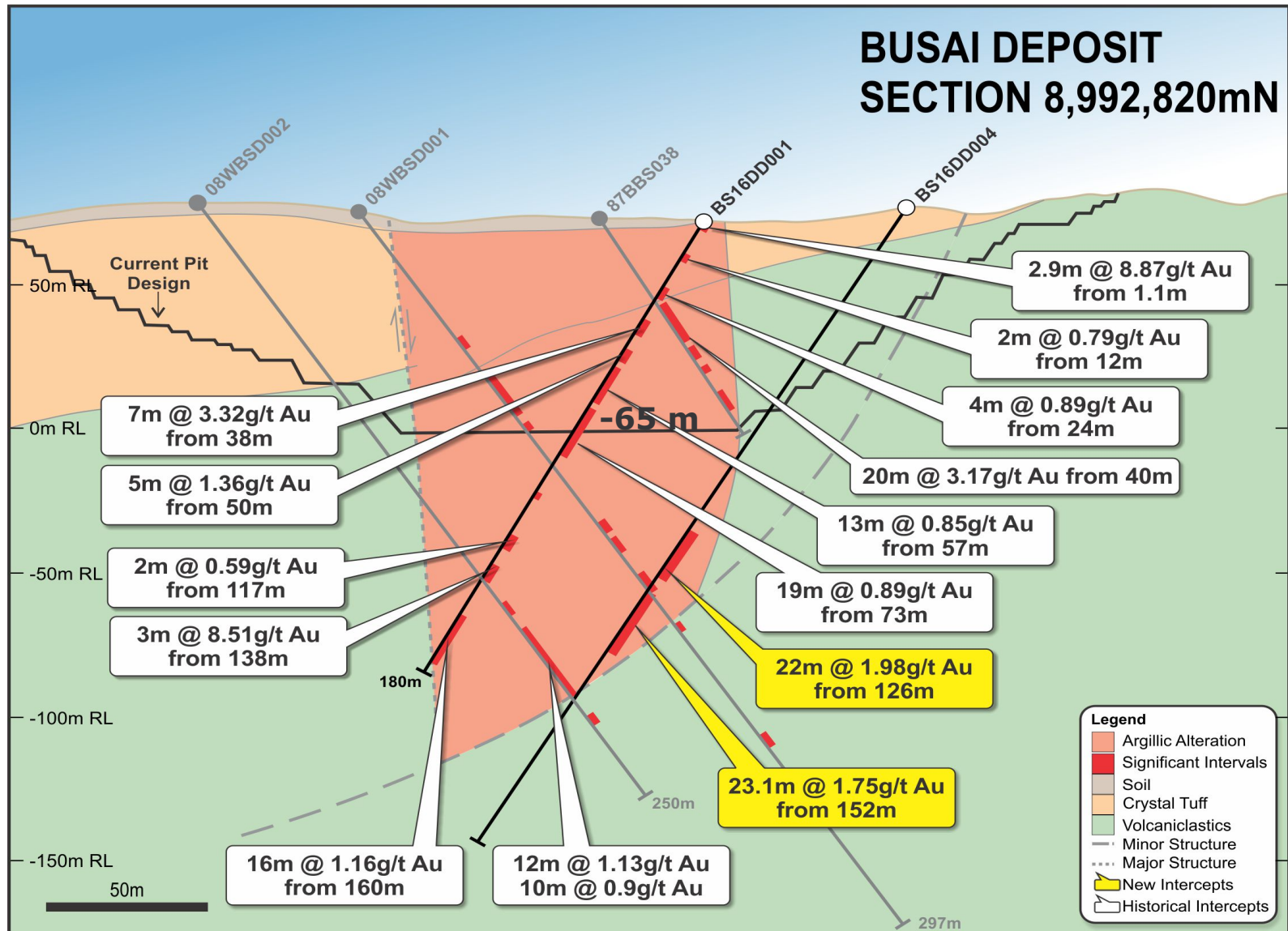
Busai – Drillhole location plan & 2012 pit outlines



Busai – results and alteration phases in breccias



Busai – mineralisation increased below pit design

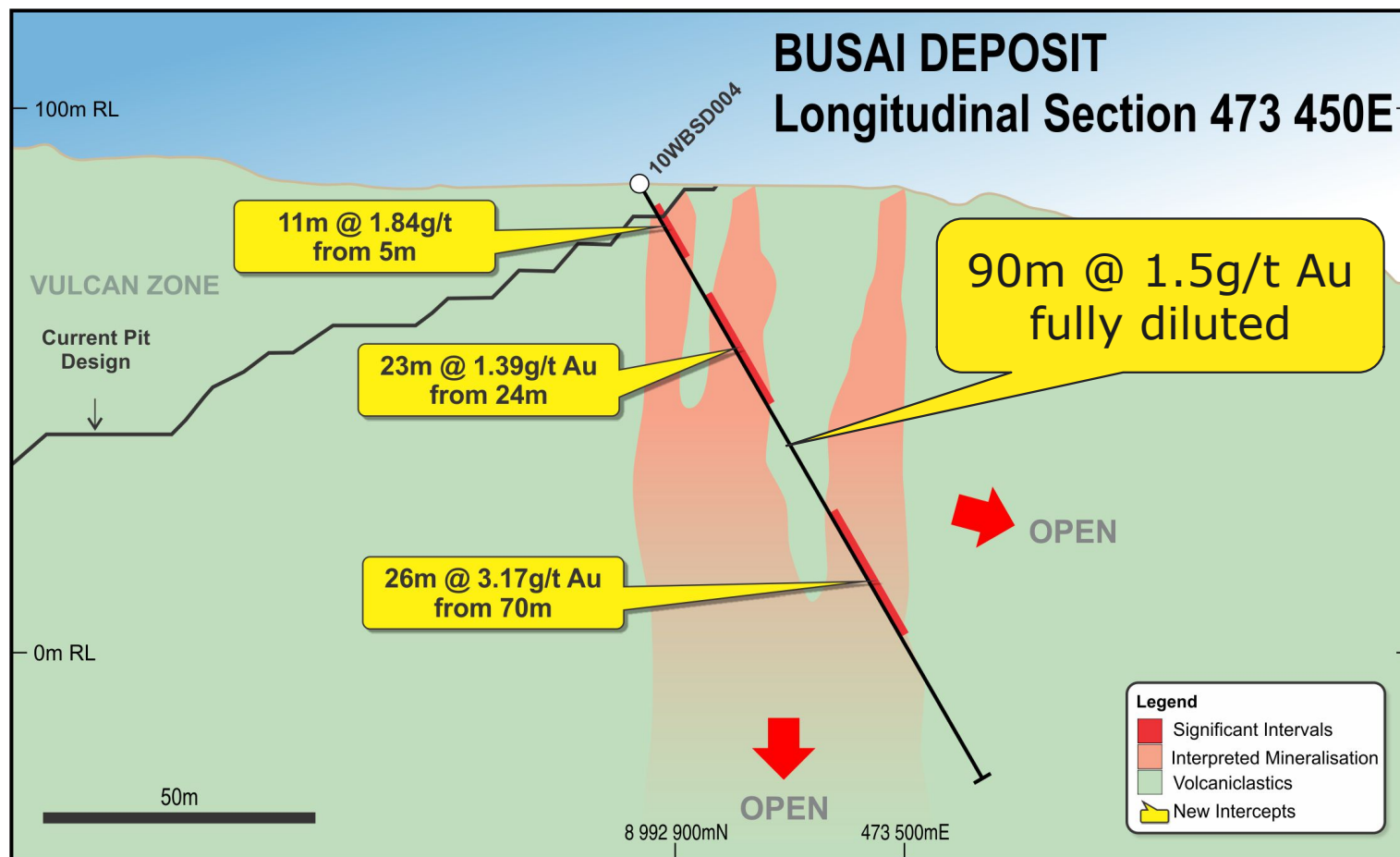


Technical opportunities & timeline

Area	Opportunity
Geotechnical test work	Steepen wall angles and reduce strip ratio
Comminution test work	Lower work index, potential power savings
Optimisation test work	Process efficiency, power and consumable savings Optimise recoveries
Mine planning	Optimal schedule, higher-grade to first years of production

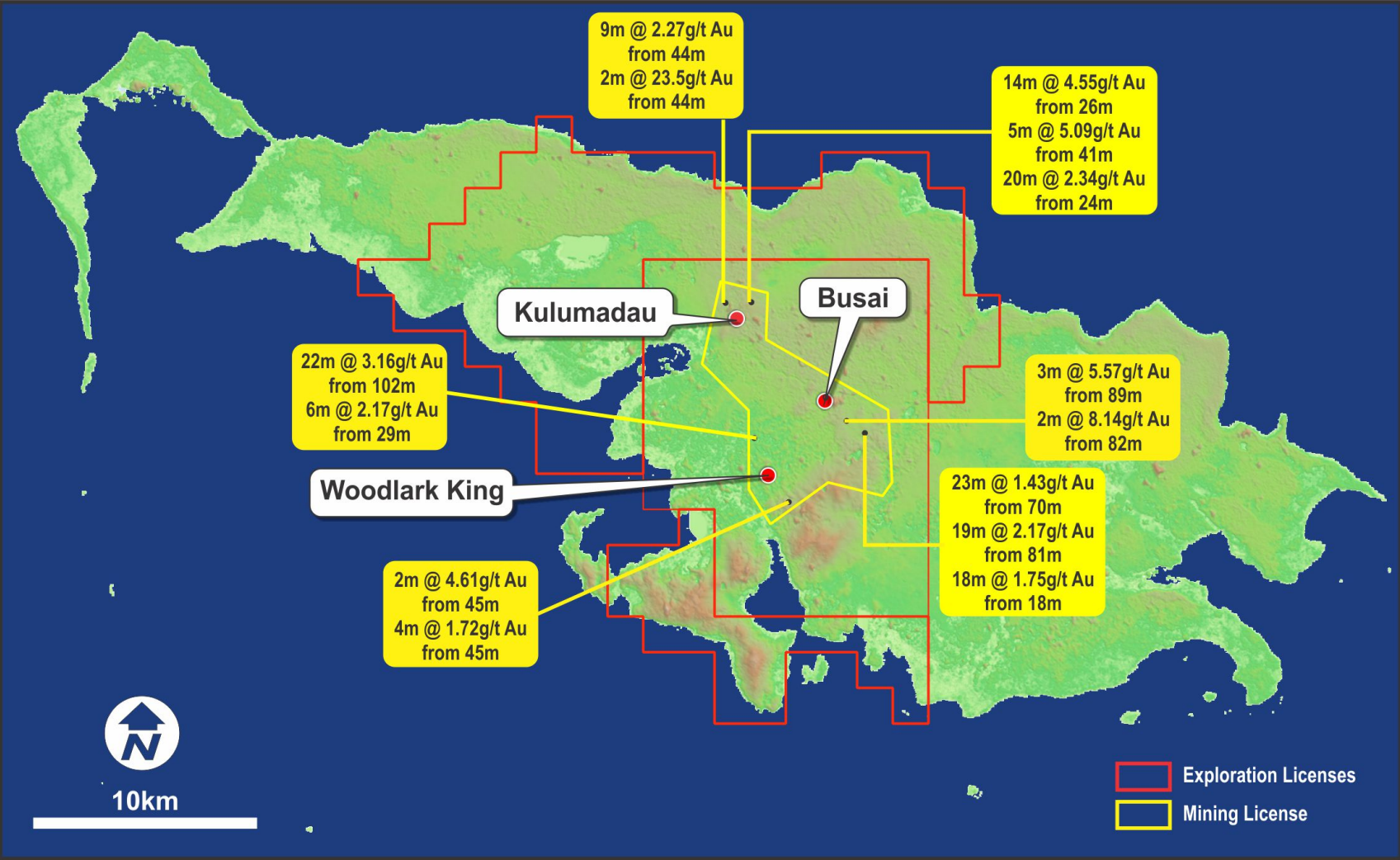
Timeline	
Engage DFS consultant	Q3 2017
Complete metallurgical drilling	Q3 2017
Complete resource drilling	Q4 2017
Complete metallurgical optimisation test work	Q4 2017
DFS	Q1 2018
Financing	Q1 2018
Begin build	2018
Commissioning & production	2019

Busai – 60m of Au mineralisation in geotechnical hole



- Geotechnical hole in soft ore, not more competent wall-rock
- Potential to increase wall angle of pit designs
- Significant potential to reduce strip ratio

Significant exploration potential... “Elephant country”



Community initiatives



- Population ~6,000
- ~400 employees during production
- Woodlark has National Government support

Investment opportunity

Proven management team	Strong track record Delivered over 10 mines
Attractive project	Development-ready project Expedited timeline
Significant scale	Large resource base Significant exploration upside
Strong financial position	Major institutional support Strong register
Good value	Low-cost entry point Significant value creation



**Right people
Right project
Right time**

Disclaimer & competent persons' statement

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Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and Managing Director of Geopacific. Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Mineral Resource estimates for Kulumadau, Busai and Woodlark King is based on information compiled by Mr. John Doepel, Principal Geologist for Continental Resource Management Pty Limited (Resource Report, Woodlark Island). CRM has acted as independent consulting geologist to WML since 2005 and has undertaken several visits to the island and to the sample preparation facilities. Mr. Doepel is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Doepel consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Geopacific Resources Limited are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the company, its directors and management of Geopacific Resources Ltd that could cause Geopacific Resources Limited's actual results to differ materially from the results expressed or anticipated in these statements.

Geopacific Resources Ltd cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Geopacific Resources Ltd does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements. Woodlark is fully permitted by the PNG Government, subject to meeting the conditions of the licence.