

MARKET RELEASE

25 May 2016

Greenland Minerals and Energy Limited

TRADING HALT

The securities of Greenland minerals and Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 27 May 2016 or when the announcement is released to the market.

Security Code: GGG

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



25 May 2016

Ms Jill Hewitt Listing Advisor Australian Securities Exchange Level 8, 2 The Esplanade PERTH WA 6000

By email

Dear Ms Hewitt

RE: TRADING HALT REQUEST

Greenland Minerals and Energy Limited (ASX:GGG) ("Company") requests an immediate voluntary trading halt on its securities and provides the following information in accordance with Listing Rule 17.1:

- The trading halt is requested pending an announcement regarding a proposed capital raising.
- The Company requests that the trading halt be lifted on the earlier of the release of an announcement to the market or on the commencement of normal trading on Friday 27 May 2016.
- The Company expects the trading halt will cease by the making of an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Miles Guy

Company Secretary