ASX Announcement



10 April 2025

Exploration Incentive Scheme Government Co-Funded Drilling Underway at the Marble Bar Project

Global Lithium Resources Limited (ASX: GL1) (**GL1** or **Company**) is pleased to announce the commencement of two diamond drillholes at the Marble Bar Project Area supported by the previously announced Exploration Incentive Scheme grant awarded to GL1¹. The grant will cover 50% of the direct drilling costs up to \$220,000.

The two planned diamond drillholes aim to test down plunge of the previously identified sericite-pyrite altered core of a granite plug proximal to GL1's Twin Veins and Douglas Find gold prospects. The target area is also associated with a broad area of gold in soil geochemical anomalism².

Drilling is expected to be complete within a month with assay results to follow 4-6 weeks after cutting and sampling of the core.

Global Lithium GM Geology Logan Barber said: "The State Government's Exploration Incentive Scheme grant program is important in supporting companies to drill test high-risk greenfield targets that will also help increase the geological understanding of Western Australia. GL1 looks forward to utilising the grant to test, at depth, the significant alteration previously identified within the granite plug south of the Twin Veins gold prospect area. The aim is to investigate the potential for intrusive related gold and base metal mineralisation in the region".

Approved for release by the Board of Global Lithium Resources Limited

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¹ ASX Announcement: Drilling underway at Manna, 2 May 2024

². ASX Announcement: Strategic Acquisition Consolidates Large Scale Gold and Base Metal Target Area, 4 December 2024

About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects, confirming Global Lithium as a significant global lithium player.

Directors

Richard O'Shannassy
Dr Dianmin Chen
Leon Zhu
Dr David Sun
Non-Executive Chair
Managing Director
Executive Director
Non-Executive Director

Global Lithium - Mineral Resources

Project	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O₅ ppm
Marble Bar	Indicated	3.8	0.97	53
	Inferred	14.2	1.01	50
	Total	18.0	1.00	51
Manna	Indicated	32.9	1.04	52
	Inferred	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.



Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

