

ASX Announcement 21 October 2026

GoldArc Secures Expanded MDCP Approval for Mt Stirling Road and Camp

Highlights

- **The Department of Mines, Petroleum and Exploration (DMPE) has approved an amended** Mining Development and Closure Proposal (MDCP) for Mt Stirling, adding a western haul road and an expanded accommodation village to the activities approved in August 2026.
- **The western haul road provides a second approved route for ore** haulage and access from the Mt Stirling and Mt Stirling Well pits that will provide the opportunity to better manage the site and weather events.
- **An updated and expanded accommodation village has been approved** across L37/271, M37/1306 and M37/1313 to house the expanded operational workforce.
- **The Approvals Statement now covers 126.8 hectares across eight tenements**, bringing the pits, waste rock landforms, ROM pads, stockpiles, water infrastructure, haul road and camp under a single approval.
- **BML Ventures continues to fund development** under the 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of the Mt Stirling and Mt Stirling Well deposits.
- **Next steps:** GoldArc and BML Ventures are finalising the detailed mine schedule and site establishment, The Mt Stirling Project is now fully permitted and shovel ready with the Partnership in advanced negotiation with nearby Processing plants to finalise a date to commence mining.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') confirms that DMPE has approved the activities proposed in an amended MDCP covering the Mt Stirling and Mt Stirling Well deposits at its Leonora North Gold Project. The approval was issued under section 103A0 of the Mining Act 1978 (WA) (Mining Act) and adds a western haul road and an expanded accommodation village to the development footprint approved in August 2026.

With ore haulage and workforce accommodation now inside the approved activity envelope, the key site infrastructure required to support mining at Mt Stirling and Mt Stirling Well is approved ahead of development.

GoldArc Resources Managing Director, Paul Stephen commented: "August's approval covered the pits. This one covers how the ore leaves site and where our people will live, we wanted both locked in before mobilising. Having the western haul road and an expanded camp approved removes two practical risks from the development plan."

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Western Haul Road and Expanded Camp Added to Approved Footprint

- **Western haul road:** an approved haulage corridor within miscellaneous licences L37/294; and
- **Accommodation village:** an updated and expanded camp footprint across L37/271.

Approved Activities

The activities approved under Approvals Statement AS-01301 (version 2.00) are summarised below.

Tenement	Activity area (ha)	Approved activities
M37/1306	58.0	Mt Stirling open pit, waste rock landforms (WRL North and part of WRL South), accommodation village, run of mine (ROM) pad, low grade ore stockpile, dam, borefield, other mining activities
M37/1305	19.0	Mt Stirling Well open pit, waste rock landform (part of WRL South), ROM pad, low grade ore stockpile, dam, borefield, other mining activities
M37/1312	14.0	Waste rock landform (WRL North), borefield, other mining activities
M37/1313	8.0	Accommodation village, ROM pad, low grade ore stockpile, dam, borefield, other mining activities
L37/271	7.1	Accommodation village, other mining activities
L37/272	2.9	Other mining activities
L37/294	5.8	Other mining activities
L37/295	12.0	Other mining activities
Total	126.8	

Next Steps

- Finalise the detailed mine schedule with BML Ventures, incorporating the completed grade control dataset.
- Advance site establishment planning, including construction of the western haul road and accommodation village.
- Update the market on anticipated mining commencement timing once the mine schedule is finalised.
- Release results from the 7,000m RC discovery program along the Ursus Fault at Leonora North as they are received.



This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward Looking Statements Disclaimer

Forward-looking statements This announcement contains forward-looking statements. Forward looking statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, the Company assumes no obligation to update such statements.

Competent Persons Statements

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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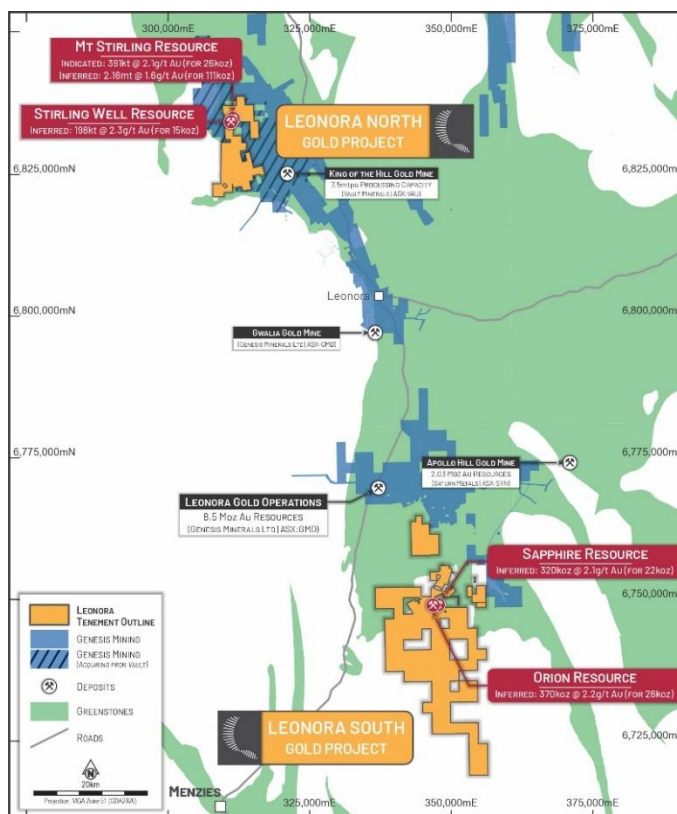


About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian gold exploration and development company with its flagship projects in the prolific Leonora and Kookynie districts of the Eastern Goldfields – a globally recognised Tier-1 gold province.

The Company holds 100% of the Leonora North Gold Project, host to a combined JORC Mineral Resource of 152,000 oz @ 1.7 g/t Au and ~9km of untested strike along the Ursus Fault corridor. GoldArc also holds the Leonora South Gold Project, host to the Orion and Sapphire deposits (~48,000 oz @ 2.15 g/t Au) and four active discovery-stage prospects including Eclipse (14m @ 7.49 g/t Au).

GoldArc's dual-track strategy pursues aggressive resource growth and new gold discovery while simultaneously progressing partner-funded, capex-light development pathways at Mt Stirling (BML Ventures) and Orion-Sapphire (Mineral Mining Services), across a combined ground position of 1,200km² and +75km of underexplored prospective strike.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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