

SEPTEMBER 2026
QUARTERLY ACTIVITIES REPORT

26 October 2026

Great Dirt advances Pilbara lithium strategy and NSW manganese exploration

HIGHLIGHTS

- Great Dirt completed a soil sampling program across the Pilbara Project (E45/6863), targeting the K1 to K10 target areas and zones proximal to potassium radiometric anomalies.
- Subsequent to quarter end, Pilbara soil assay results defined nine LCT targets, including three Priority 1 targets, with peak lithium values of up to 131 ppm Li₂O.
- The Priority 1 Pilbara targets coincide with previously identified potassium radiometric anomalies and supporting lithium pathfinder geochemistry, advancing the project towards follow-up exploration and potential first-pass drilling.
- High-grade manganese rock chip sampling at the Doherty and Basin manganese projects returned assays of up to 55.1% Mn, with mapping identifying manganese oxide float and outcrop along an approximately 70m northeast-trending zone at Neranghi.
- The Company continued to evaluate strategic growth opportunities, including potential project acquisitions that complement its existing portfolio.
- Strong funding position maintained, with cash and cash equivalents of \$3.401 million at Quarter end.

Great Dirt Resources Ltd (ASX:GR8) ("the Company" or "Great Dirt") is pleased to present its Quarterly Activities Report and accompanying Appendix 5B for the period ended 30 September 2026 ("the Quarter"). During the Quarter, Great Dirt progressed exploration across its NSW manganese and Pilbara lithium projects, with the key activities being the release of high-grade manganese rock chip sampling results from the Doherty and Basin projects and completion of the Pilbara soil sampling program at E45/6863. The Company also continued to assess strategic growth opportunities capable of complementing its existing portfolio and enhancing its project pipeline.

Exploration Summary

Pilbara Project, E45/6863

During the Quarter, Great Dirt completed its planned soil sampling program at the Pilbara Project, E45/6863, with a total of 805 soil samples collected across priority target areas.¹

¹ GR8 ASX Announcement dated 12 August 2026, "[Great Dirt Completes Pilbara Soil Sampling Program at E45/6863](#)".

The program tested newly defined geophysical and geochemical targets across the tenement, including areas associated with the K1 to K10 target zones and areas proximal to defined potassium radiometric anomalies.

The soil sampling program builds on the geophysical interpretation and target-generation work completed during the previous quarter.² That review integrated aeromagnetic, radiometric, gravity, elevation and satellite datasets and identified multiple coincident geophysical, structural and geochemical targets for follow-up exploration. In particular, E45/6863 is interpreted to lie on the margin of potentially fertile granite, a geological setting considered prospective for lithium-caesium-tantalum pegmatite mineralisation.

The review highlighted potassium radiometric anomalies coincident with interpreted east-west regional dykes, lithium geochemical markers, elevated historical lithium results and mapped pegmatite occurrences at several of the K1 to K10 target areas. Historical exploration has also identified elevated lithium pathfinder elements, including caesium, beryllium and niobium, within the broader project area.

The project covers approximately 67km² and is located about 43km from PLS Group Limited's (ASX: PLS) Pilgangoora Lithium Project, adjacent to tenure held by other lithium explorers. The interpreted geology shares several characteristics with nearby Pilbara lithium projects, including prospective granite margins, structural corridors and geochemical anomalism, providing the basis for the systematic soil sampling program completed during the Quarter.

Samples were submitted for multi-element laboratory analysis, including lithium pathfinder elements. The results are expected to assist in refining and prioritising future exploration targets across the Pilbara Project.

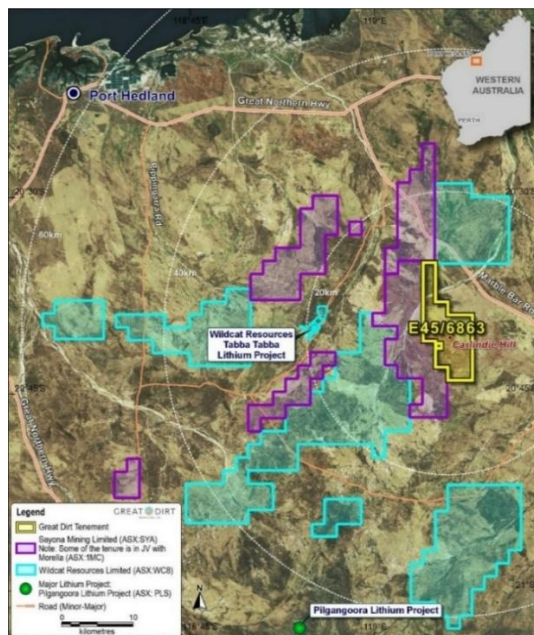


Figure 1: Location of Great Dirt's Pilbara Project, E45/6863

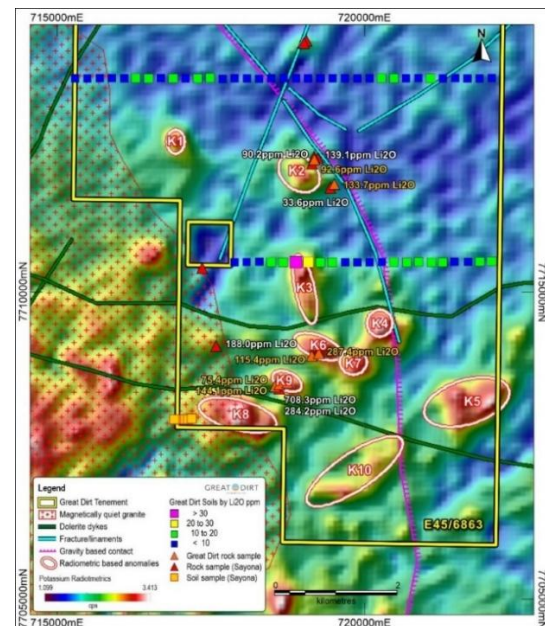


Figure 2: Potassium radiometric image with soil and rock sample locations.

NSW Manganese Projects — Doherty and Basin

During the Quarter, Great Dirt announced results from its latest rock chip sampling and mapping program at the 100%-owned Doherty and Basin manganese projects in northern New South Wales.³ A

² GR8 ASX Announcement dated 19 May 2026, "[Geophysics Highlights GR8 Pilbara Lithium Potential](#)".

³ GR8 ASX Announcement dated 20 July 2026, "[High-grade manganese sampling identifies further mineralisation within historic district](#)".

total of 14 rock samples were collected from float, outcrop, historical workings and mine dumps across the Neranghi and Doherty Mine areas, confirming high-grade manganese mineralisation within both project areas.

At Neranghi, rock chip assays returned grades of up to 55.1% Mn from massive manganese oxide mineralisation. Detailed ground mapping and sampling identified high-grade manganese oxide float and outcrop along a northeast-trending zone over approximately 70m, broadly conformable with the dominant fabric of the chert host rocks. Several historical workings containing massive black manganese oxide mineralisation were also located. The mineralised trend is in the vicinity of previous reverse circulation drill holes GRCD017 to GRCD019; however, the Company considers that those holes did not test the newly mapped high-grade trend.

At the historic Doherty Mine, sampling of mine dumps returned assays of up to 45.8% Mn. The Doherty Mine was previously worked by open cut and underground methods over a strike length of more than 300m and historically produced battery and metallurgical grade manganese. Historical records indicate that the extent of mineralisation beyond the former workings was not defined, supporting further assessment of the broader mineralised system.

The results demonstrate the potential for further high-grade manganese mineralisation within the historic district and provide additional areas for follow-up sampling and target refinement. Rock chip samples are selective in nature and should not be taken as representative of the average grade or width of the mineralisation.

As reported during the Quarter, rehabilitation of all drill holes at the Doherty Project had been completed. A formal audit conducted by the NSW Resources Regulator on 6 May 2026 confirmed that the drill sites reviewed had been rehabilitated in compliance with regulatory requirements.

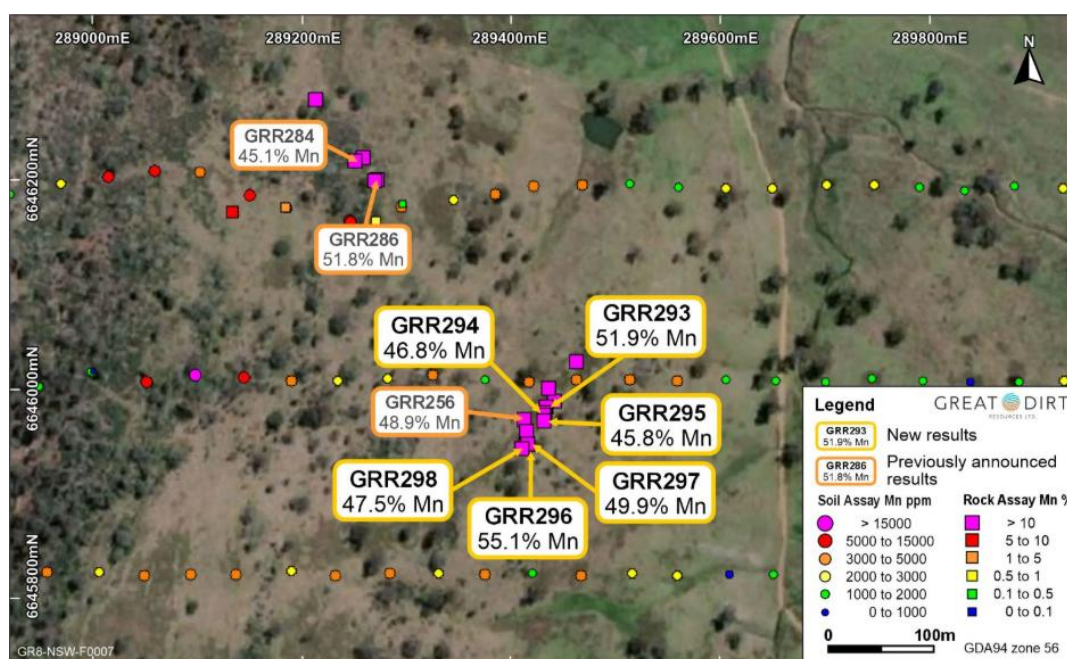


Figure 3: Neranghi rock sample locations and results with previously announced soil and rock samples



Figure 4: High-grade massive black manganese oxide mineralisation, 55.1% Mn, float sample GRR296.



Figure 5: High-grade massive black manganese oxide mineralisation, 46.8% Mn, float sample GRR294.

Subsequent to the end of the Quarter

Subsequent to the end of the Quarter, assay results from the Pilbara Project soil sampling program were reported,⁴ with 777 samples assayed and 776 results returned. The results defined nine coherent lithium-caesium-rubidium soil targets, including three Priority 1 targets at T1, T2 and T5. T1 measures approximately 1.8km by 1.6km and T5 approximately 1.6km by 1.6km, with a peak target-related lithium value of 131 ppm Li₂O returned at T1 from sample GRS-6427. The Priority 1 targets are characterised by strong lithium pathfinder geochemistry and favourable fractionation signatures, which may indicate the presence of evolved pegmatites beneath shallow cover.

The three Priority 1 targets coincide with previously identified potassium radiometric anomalies and are supported by nearby lithium-bearing rock chip results of up to 287 ppm Li₂O. The targets occur in a geological setting similar to nearby lithium discoveries within the East Pilbara region and significantly advance the project by defining multiple high-priority areas for focused follow-up exploration and drill targeting.

Future Work Programs

Great Dirt will focus follow-up exploration at the Pilbara Project on the Priority 1 targets at T1, T2 and T5. Planned work includes infill soil sampling, detailed geological mapping and rock chip sampling to refine the target areas and identify potential pegmatite outcrop or subcrop. The Company will also undertake heritage surveys in consultation with Traditional Owners. Subject to the results of these programs and receipt of the necessary approvals, the Company intends to advance the targets to first-pass reconnaissance aircore and/or RC drilling.

At the NSW manganese projects, the Company intends to undertake additional field follow-up of priority manganese occurrences and assess areas of high-grade rock chip mineralisation identified during the Quarter. In parallel, Great Dirt will continue to evaluate strategic growth opportunities that complement its existing portfolio and align with its technical capabilities and capital allocation priorities. The

⁴ Great Dirt ASX Announcement dated 21 October 2026, "[Assays Define Three Compelling Lithium-Caesium Anomalies at Pilbara Project](#)".

Company's disciplined assessment process will focus on opportunities capable of enhancing its project pipeline and creating long-term shareholder value.

Corporate

Cash and funding position

The Company had cash and cash equivalents of \$3.401 million at 30 September 2026. Cash outflows for the Quarter were in line with management expectations and Great Dirt remains focused on disciplined expenditure across its exploration and corporate activities.

Share registry

During the Quarter, the Company announced that its share registry would be transferred from Automic Registry Services to Computershare Investor Services Pty Limited. The transfer took effect after Quarter end, on 5 October 2026.

Authorised for release to the ASX by the Board of Great Dirt Resources Ltd.

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About Great Dirt Resources Ltd

Great Dirt's **Doherty and Basin Projects** are contained within EL9527, located near the Barraba township, in NSW. These projects are prospective for high-grade manganese, with both projects having produced metallurgical and battery grade manganese historically. The Doherty Project comprises the old Doherty and Junior Mines, plus other workings and occurrences of manganese. The Basin Project contains several smaller manganese workings.

From 1941, mines at the Doherty Project produced approximately 9,000 tonnes of battery-grade and metallurgical-grade manganese over two decades from open-cut and underground operations. Battery-grade ore was supplied to Eveready in Sydney for use in dry-cell batteries, while metallurgical-grade ore was purchased by BHP for use in steel production.

Great Dirt considers that historical exploration is unlikely to have identified all manganese mineralisation in the area. High-grade manganese float samples reported outside known mine areas may indicate unidentified mineralisation, while historical records refer to extensions and deposits along strike that were not mined.

A program of modern, systematic geochemical and geophysical surveys will test known targets and their extents and could locate previously unrecognised blind deposits. Subsurface geophysical methods and drilling are likely to yield further targets that could be developed into projects producing metallurgical and battery-grade manganese.

Following a successful ballot application and exploration licence grant, Great Dirt expanded its Western Australian portfolio through the Pilbara Project, E45/6863. The project is located approximately 43km from PLS Group Limited's (ASX: PLS) Pilgangoora Lithium Project, one of the world's largest hard-rock lithium deposits.



Competent Person's Statement

Information in this announcement that relates to exploration results is based on, and fairly represents, information and supporting documentation prepared and compiled by Mr Michael Leu, a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Leu is engaged as an independent geological consultant and is not an employee of Great Dirt Resources Ltd. Mr Leu has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Leu consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

No New Information

Except where explicitly stated, this announcement contains references to previous exploration results and exploration information previously reported by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.

Forward Looking Statement

This report contains forward-looking statements concerning the projects owned by Great Dirt Resources Ltd. If applicable, statements concerning mining reserves and resources may also be deemed to be forward-looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

APPENDIX 1: Financial Analysis

Appendix 5B reference	ASX description reference	Summary
1.2(d)	Staff costs	Directors' fees, company secretary salary and superannuation.
1.2(e)	Administration and corporate costs	This item relates to costs for operating the Company's office, which includes listing and compliance costs (ASIC, ASX and share registry), audit fees, insurance, travel and marketing, office occupancy, legal, accounting and consulting.
2.1(d)	Payments for exploration and evaluation	During the Quarter, Great Dirt's expenditure related to exploration and evaluation activities at the Doherty and Basin Projects and the Pilbara Project.
3.1	Proceeds from issues of equity securities	N/A for the Quarter.
3.3	Proceeds from exercise of options	During the Quarter, the Company received \$6,250 from the exercise of 25,000 options at an exercise price of \$0.25 per option.
4.6	Cash and cash equivalents at end of period	The Company had cash and cash equivalents of \$3.401 million at 30 September 2026.
6.1	Aggregate amount of payments to related parties and their associates	The aggregate amount of payments to related parties and their associates was \$75,000, comprising \$36,000 included in operating activities and \$39,000 included in investing activities. These payments mainly comprised Directors' fees and remuneration, inclusive of superannuation, together with consulting fees paid to Directors for additional services provided. The operating amount related to corporate and operating activities, while the investing amount related to exploration and evaluation activities.
8.7	Estimated quarters of funding available	The Company had an estimated 8.2 quarters of funding available at quarter end.

APPENDIX 2: Tenement Interests

Mining tenements held at the end of the September 2026 Quarter:

Tenement	Area (units)	Grant Date	Expiry Date	Interest at the end of the Quarter
EL9527	56	4 March 2026 (renewal)	8 February 2028	100%
E45/6863	21	15 April 2025	14 April 2030	100%

- Mining tenements acquired during the September 2026 Quarter: Nil
- Mining tenements disposed during the September 2026 Quarter: Nil
- Beneficial percentage interests in farm-in or farm-out agreements at the end of the September 2026 Quarter: Nil
- Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the September 2026 Quarter: Nil

No production and development activities were undertaken during the Quarter.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Great Dirt Resources Ltd

ABN

44 670 840 301

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(40)	(40)
	(e) administration and corporate costs	(204)	(204)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	43	43
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (rental income)	-	-
1.9	Net cash from / (used in) operating activities	(201)	(201)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(214)	(214)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(214)	(214)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	6	6
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	6	6

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,810	3,810
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(201)	(201)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(214)	(214)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6	6

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,401	3,401

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	261	270
5.2	Call deposits	3,140	3,540
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,401	3,810

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	36
6.2	Aggregate amount of payments to related parties and their associates included in item 2	39
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments		

Payments included in items 6.1 and 6.2 mainly comprise Directors' fees and remuneration, inclusive of superannuation, together with consulting fees paid to Directors for additional services provided. Item 6.1 represents amounts allocated to corporate and operating activities, while item 6.2 represents the portion attributable to exploration and evaluation activities.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
*	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(201)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(214)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(415)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	3,401
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	3,401
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	8.20
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026

Authorised by: By the Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.== == == == ==