

30 October 2026

Group 6 Metals Limited

GROUP 6 METALS ANNOUNCES SIGNIFICANT EARLY DEBT REDUCTION

Group 6 Metals Limited (ASX: G6M) (G6M or Company) is pleased to advise that the Company has initiated the early repayment of a substantial portion of the Group's outstanding borrowings.

Highlights

- **A\$10.0 million voluntary prepayment** of senior secured loans.
- **A\$1.5 million repayment** of outstanding bridging loans.
- Total planned debt reduction of **A\$11.5 million**.
- The repayments are being made ahead of the loans' scheduled **30 April 2027 maturity**.
- The decision follows the significant strengthening of G6M's cash position, with **A\$54.1 million in cash at 30 September 2026**.
- The repayment will further strengthen the Group's balance sheet and reduce future financing costs.

Early Repayment of Senior Debt and Bridging Loans

The Company has initiated the process to make an aggregate **A\$10.0 million voluntary principal prepayment** across its senior secured loan facilities.

The prepayment will be allocated proportionately amongst the relevant lenders, in accordance with the applicable facility arrangements.

The senior loans otherwise mature on 30 April 2027. The Company's recent operating results have strengthened its cash position sufficiently to meet its investment requirements and allow for repayment of its remaining loans in due course.

G6M also intends to repay the **A\$1.5 million of bridging loans principal currently drawn**.

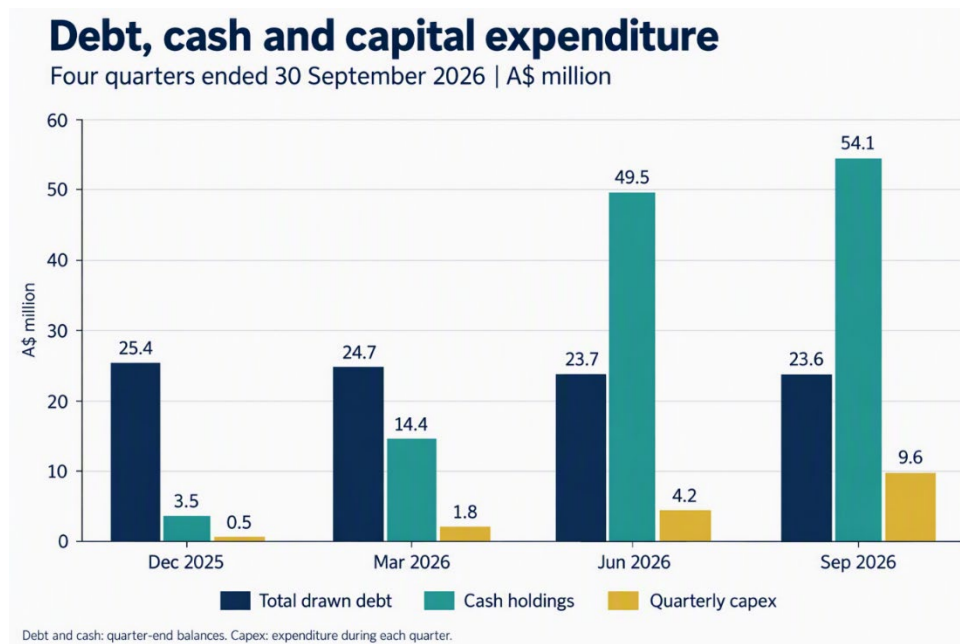
These facilities were originally provided by members of the Senior Lending Group to support the Company during its earlier funding requirements whilst operational stabilisation was still underway. The September 2025 quarterly recorded the bridging facilities provided by Chrysalis Investments Pty Ltd, Abex Limited and Elphinstone Holdings Pty Ltd, with the loans carrying a 12% interest rate and maturing on 30 April 2027. The undrawn balance of this facility will remain on foot.

The decision to repay these facilities reflects the substantial improvement in G6M's financial position since those facilities were established.

Strengthened Financial Position

G6M's financial position has improved considerably as the Dolphin Tungsten Mine has progressed.

At 30 September 2026 the Company held **A\$54.1 million in cash**, compared with **A\$3.5 million at 31 December 2025**, **A\$14.4 million at 31 March 2026** and **A\$49.5 million at 30 June 2026**.



Source: G6M quarterly Appendix 5B reports for December 2025, March 2026, June 2026 and September 2026, items 2.1, 4.6 and 7.4. Total debt represents drawn loan and mobile fleet finance facilities, excluding undrawn facilities; capex represents gross cash payments for property, plant, equipment and mine development, before any disposal proceeds.

The September quarter also recorded strong operating cash flow, and no drawdowns of available bridging facilities were required during the quarter.

The proposed early repayments represent a further step in G6M's ongoing balance-sheet strengthening and will reduce debt ahead of maturity while retaining substantial liquidity to support the Company's investment requirements.

Executive Chair, Kevin Pallas, said:

"The decision to repay A\$11.5 million of debt ahead of maturity reflects the significant improvement in G6M's financial position.

"Our strengthened cash position gives us the opportunity to reduce debt and future financing costs while retaining substantial liquidity to continue investing in the Dolphin Tungsten Mine.

"The Senior Lending Group has provided critically important support to G6M through the Company's recapitalisation and subsequent development. We are pleased that the Company's improved financial position now allows us to commence reducing these facilities ahead of their scheduled maturity. With underground ore deliveries increasing and higher-grade ore expected to lift blended plant head grade, we are confident in Dolphin's next phase. Together with our strengthened balance sheet, this provides a strong platform to build production and long-term cash generation."

Approved for release by the Board of Group 6 Metals Limited.

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About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), previously known as King Island Scheelite Limited (ASX: KIS), is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project (The Dolphin Mine) under development, as tungsten is a member of Group 6 of the periodic table along with chromium and molybdenum, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on redeveloping its 100%-owned Dolphin Mine located on King Island, Tasmania. Initially, the focus is on producing a high-grade tungsten concentrate with longer-term plans to value-add the product for supply to the upstream tungsten industry.