27 November 2026

Group 6 Metals Delivers $11.5 Million Early Debt Repayment

Group 6 Metals Limited (ASX: G6M) ("Group 6 Metals" or "Company") is delighted to announce that it has completed the early repayment of $11.5 million of its outstanding debt facilities, as foreshadowed in its announcement of 30 October 2026.

The repayments cut the Company's total outstanding debt from approximately $23.4 million to $11.9 million (due in April 2027), a reduction of approximately 49%.

As part of this milestone, the Company has fully retired $1.5 million of bridging facilities, with the remaining $10.0 million applied to its existing debt facilities.

Strengthened Balance Sheet

The table below sets out the repayments made and the Company's remaining debt position:

Lender	Facility Type	Balance Before Repayment	Repayment	Balance After Repayment
Pure Asset Management Pty Ltd	Debt	$6,500,000	$2,968,545	$3,531,455
Chrysalis Investments Pty Ltd ATF The Ellis Family Trust	Debt	$1,000,000	$456,699	$543,301
Chrysalis Investments Pty Ltd ATF The Ellis Family Trust	Bridging Facility	$500,000	$500,000	Nil
Elphinstone Holdings Pty Ltd	Debt	$2,208,751	$1,008,735	$1,200,016
Elphinstone Holdings Pty Ltd	Bridging Facility	$500,000	$500,000	Nil
Abex Limited	Debt	$4,687,500	$2,140,777	$2,546,723
Abex Limited	Bridging Facility	$500,000	$500,000	Nil
State of Tasmania	Debt	$7,500,000	$3,425,244	$4,074,756
Total		**$23,396,251**	**$11,500,000**	**$11,896,251**

Dolphin Tungsten Mine, Grassy, TAS 7256 | info@g6m.com.au

These repayments mark another major step forward in strengthening the Company's financial position.

The Company also retains undrawn bridging facility capacity of $2.5 million, which remains available for future drawdown, subject to the terms of the facility agreements, providing additional financial flexibility.

With a stronger balance sheet in place, the Company's priority is the transition to high-grade underground ore at the Dolphin Tungsten Mine, with the full focus of management and the operational team directed at delivering this next phase.

Commenting on the successful debt reduction, Executive Chairman Kevin Pallas said:

"The Company is pleased to have delivered these early repayments, which reduce the Company's debt by almost half. This was a deliberate and disciplined decision, and it reflects the Board's confidence in the Company's strategy, its operations team and the strength of the Dolphin Tungsten Mine.

"With a much stronger balance sheet and continued cash generation, we are firmly focused on the transition to high-grade underground ore and on delivering long-term value for shareholders."

Approved for release by the Board of Group 6 Metals Limited.

For more information, please contact:

Kevin Pallas
Executive Chairman
kpallas@g6m.com.au

Andrew Bickley
Company Secretary
andrewb@g6m.com.au

About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), formerly King Island Scheelite Limited (ASX: KIS), is an Australian resources exploration and development company. Its name honours tungsten, the focus of its first project under development, the Dolphin Tungsten Mine. Tungsten belongs to Group 6 of the periodic table alongside chromium and molybdenum and is both a critical mineral and a geopolitically strategic resource.

The Company is focused on redeveloping its 100%-owned Dolphin Tungsten Mine on King Island, Tasmania. Its initial goal is to produce a high-grade tungsten concentrate, with longer-term plans to add value to the product for supply to the upstream tungsten industry.