GRWPHON

CAPITAL INCOME TRUST ARSN 623 308 850

ASX ANNOUNCEMENT

6 November 2019

Daily Net Tangible Asset Backing

Please find below information on the Net Tangible Asset (NTA) per unit of Gryphon Capital Income Trust (ASX: GCI) as at the close of business on 5 November 2019:

NTA per unit as at 5 November 2019 \$2.0081

All figures are unaudited and approximate.