



Creating Value Through Discoveries

INVESTOR PRESENTATION

November 2020



Corporate overview



CAPITAL STRUCTURE

415M
SHARES ON ISSUE

145M
LISTED OPTIONS
Exercise Price \$0.05

\$35M
MARKET CAP
as at Nov 17 2020 (8.5c)

\$1.2M
CASH
as at 30 Sep 2020

SHAREHOLDERS

Top 20 =	<i>(excluding Directors)</i>	<i>(incl. Directors)</i>
	40%	70%

BOARD OF DIRECTORS & MANAGEMENT

Mr John Terpu, Executive Chairman

- *More than 20 years' commercial and management experience*
- *Former MD of Conquest Mining Limited (now Evolution Mining Limited) for 12 years and involved in the discovery of the Mt Carlton gold/silver/copper project*

Mr Sean Gregory, Chief Executive Officer

- *More than 20 years' experience as a geologist and project developer including Barra Resources (MD, NED), Min Res (GM Technical), MMX (GM Geology), BHP (Principal Geo)*
- *Track record of numerous successful mine developments and corporate transactions*

Ms Kathleen Bozanic, Non-Executive Director

Mr Andrew Caruso, Non-Executive Director

Mr Mark Petricevic, CFO & Company Secretary

Key Assets and Fundamentals



Strategic Gold Projects

- Cox's Find and Mon Ami in Laverton Gold District (>25Moz)
- Edinburgh Park in North QLD Gold District (>20Moz)
- Proximity of adjacent major producers leverage the value proposition

Extensive Work Program

- Just completed 3,000m at Mon Ami and 9,000m at Cox's Find with spectacular high-grade results
- Laverton drilling operations to resume December 2020

The Right Team

- Enabled by an experienced management team with discovery history and a proven track record in value creation as well as a supportive, high quality Board and shareholders



Western Australia

WA Gold Projects: Close to Operating Mills



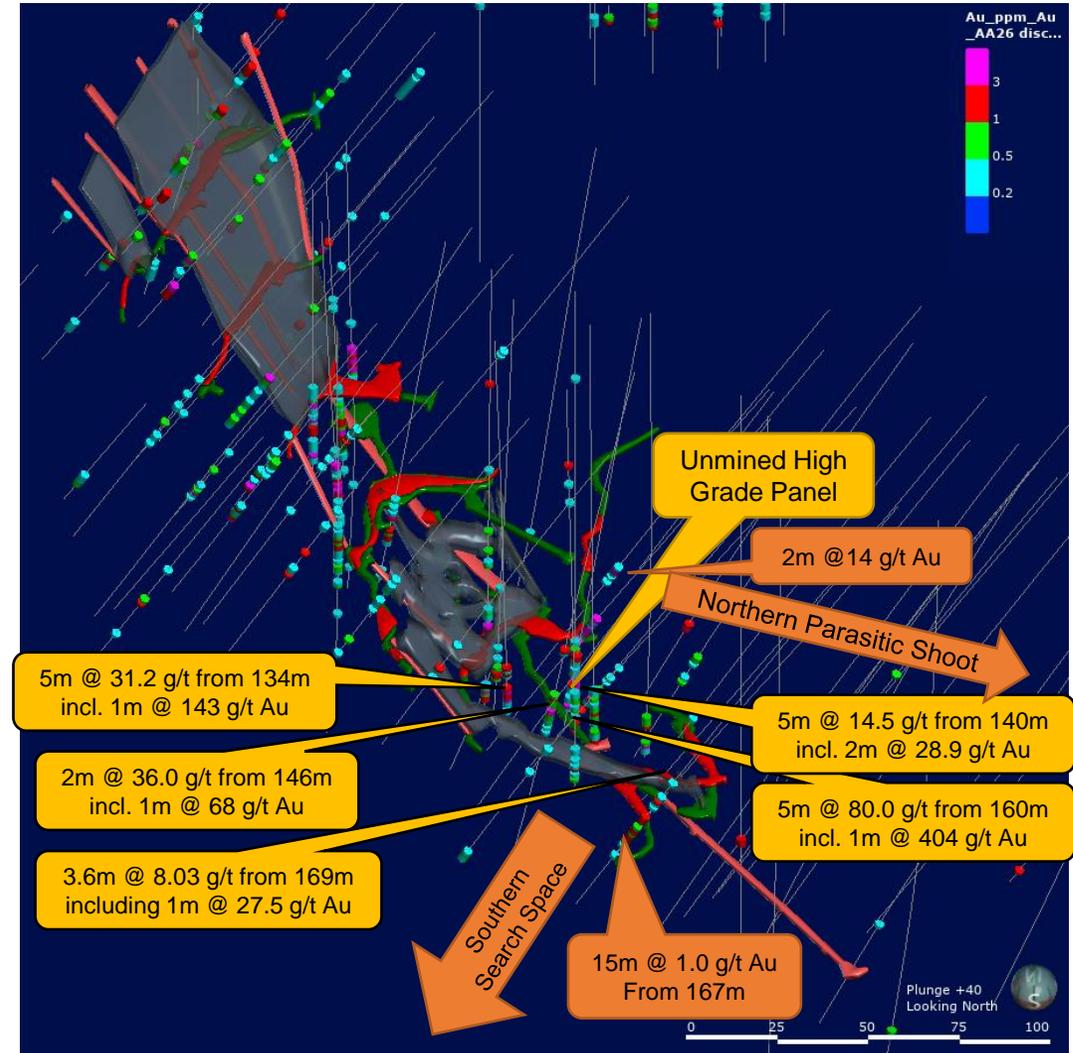
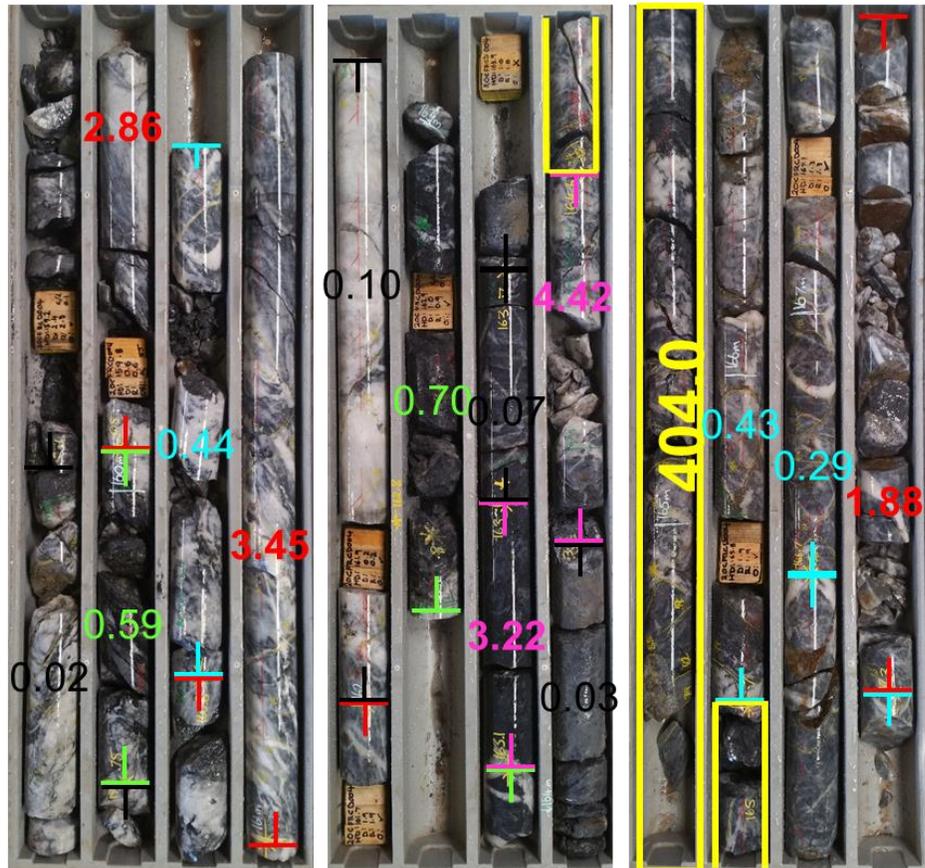
- Our high-grade Cox's Find deposit is only 15km from Regis' low-grade Garden Well Mill
- Mon Ami is only 10km from Goldfields' Granny Smith Mill (operating at 50% capacity)¹
- Numerous other milling solutions within 150km



¹Source: www.goldfields.com/australia-region.php "3.5Mt Capacity" vs June 2020 Half Yearly Report of 877kt processed at Granny Smith

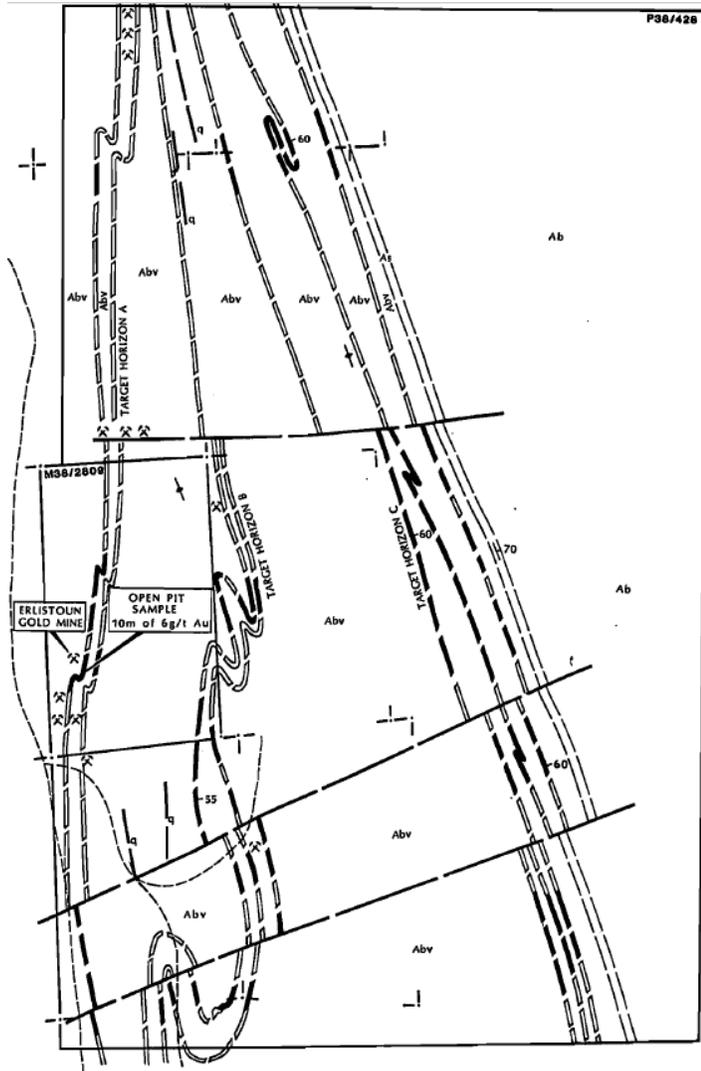
Cox's Find: Spectacular Drill Results

- Unmined high-grade panel at level 5-6
- Southern search space to requires drilling to test for extensions

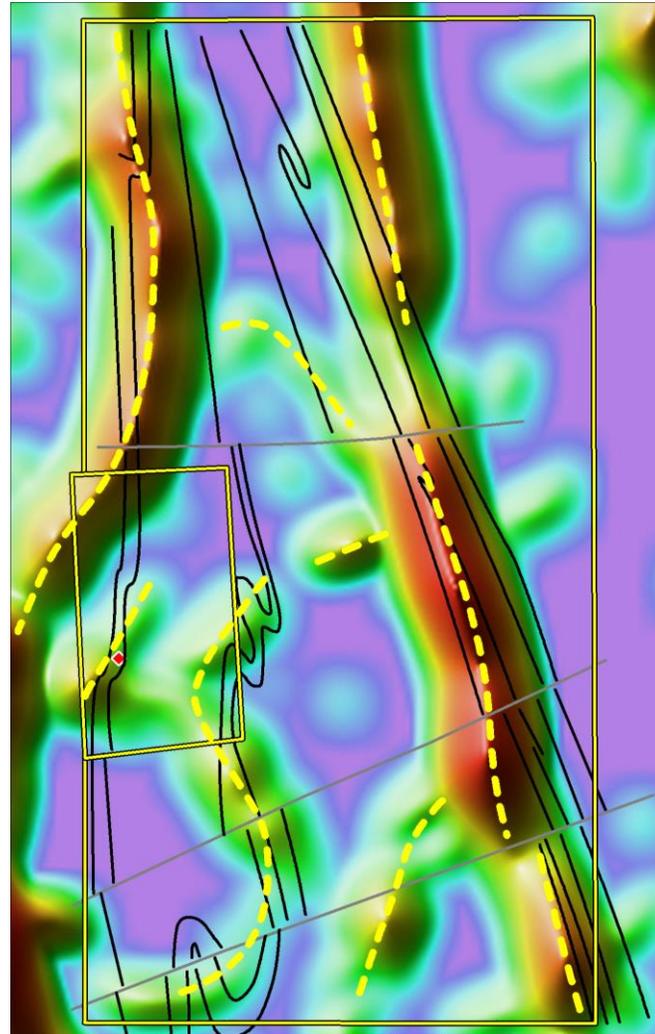


¹Refer to ASX Announcements 26/11/19, 4/12/19, 19/12/19, 29/7/20, 8/9/20 for details of Cox's Find drilling results

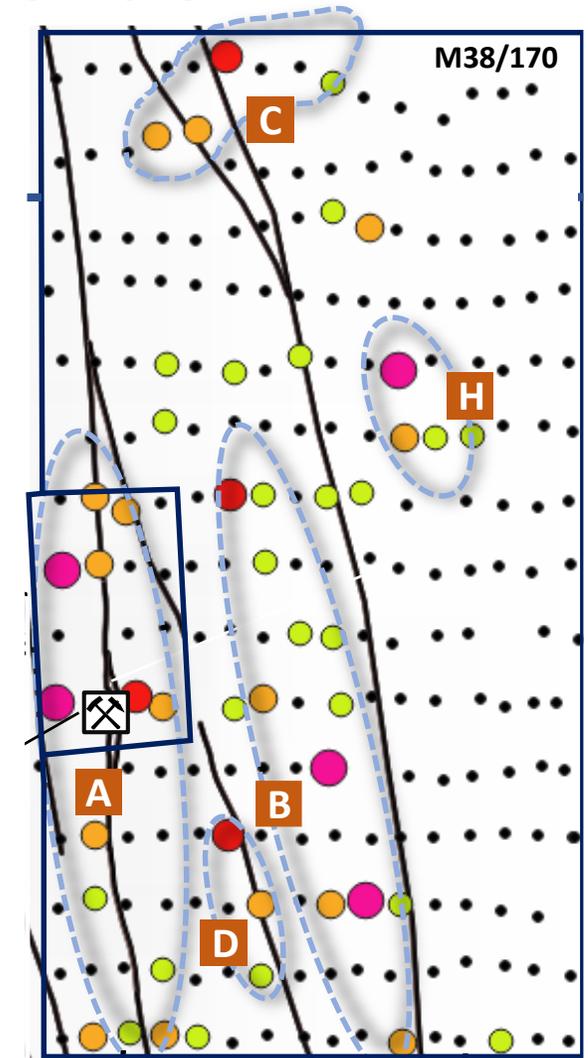
Cox's Find: Layers of Exploration Data



1985 Mapped Lithologies
Black – Outcrop, White – Interp

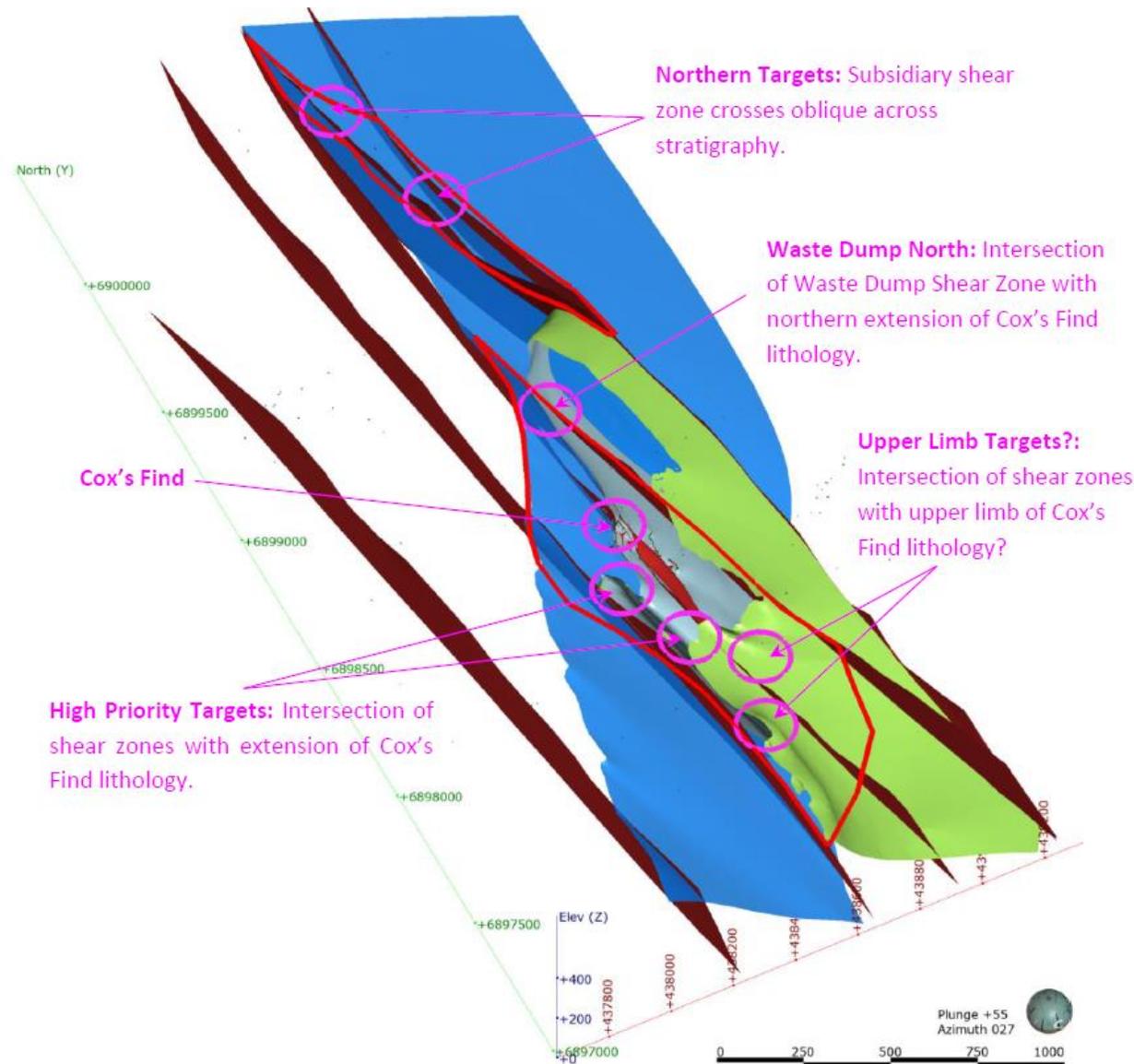


2019 Magnetics
Yellow – Fathom Geophysics Interp



2020 RAB Soils at 3m
Pink – Gold >50ppb

Cox's Find: Drill Ready Targets



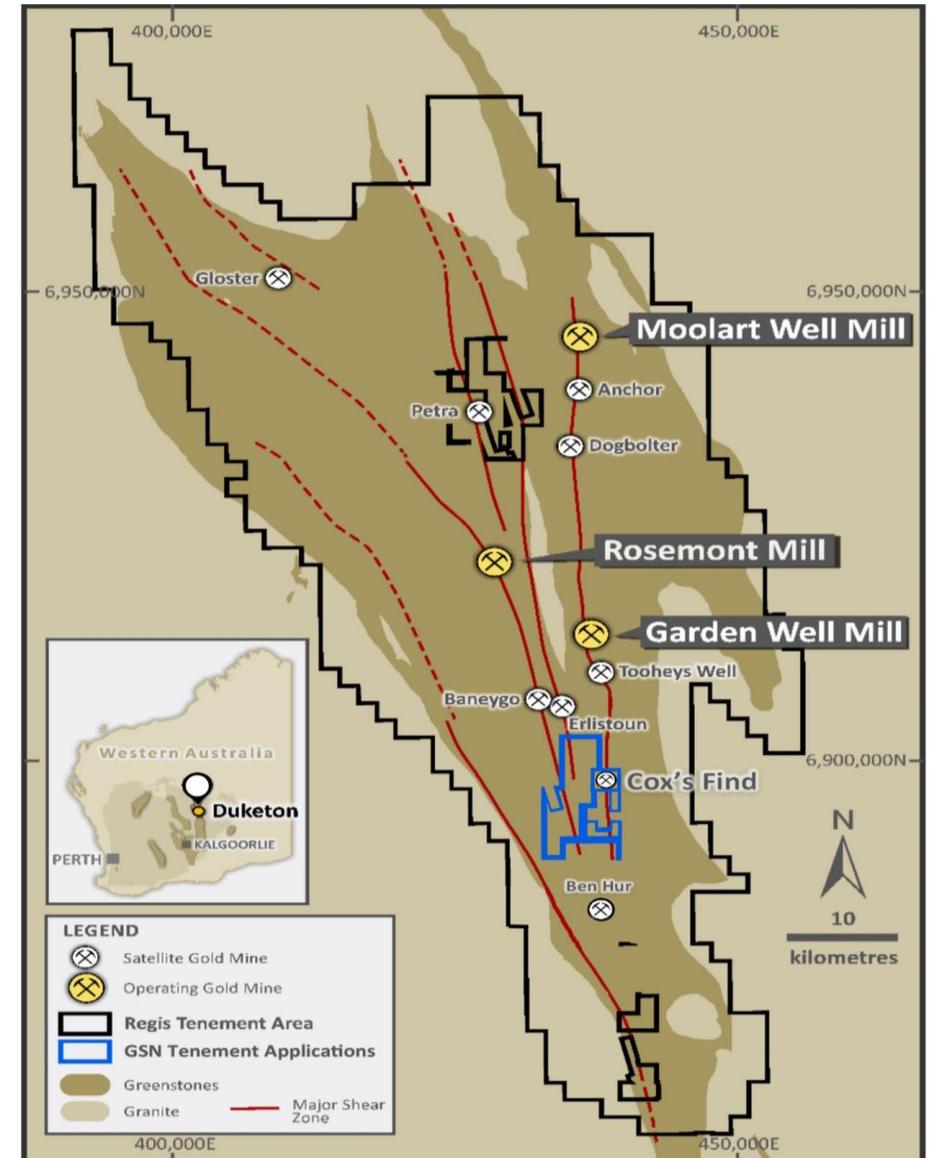
- Structural Mapping by Model Earth identified 7 near mine targets¹ where favourable lithology intersects shear zones
- Only two targets tested to date with encouraging results²
- High Priority and Northern Targets ready for immediate drill testing

¹ Two "Upper Limb Targets" are on tenure owned by Regis Resources Ltd, not GSN
² Refer ASX Announcement 21/9/20 for drilling results

Cox's Find: Expanded Land Position

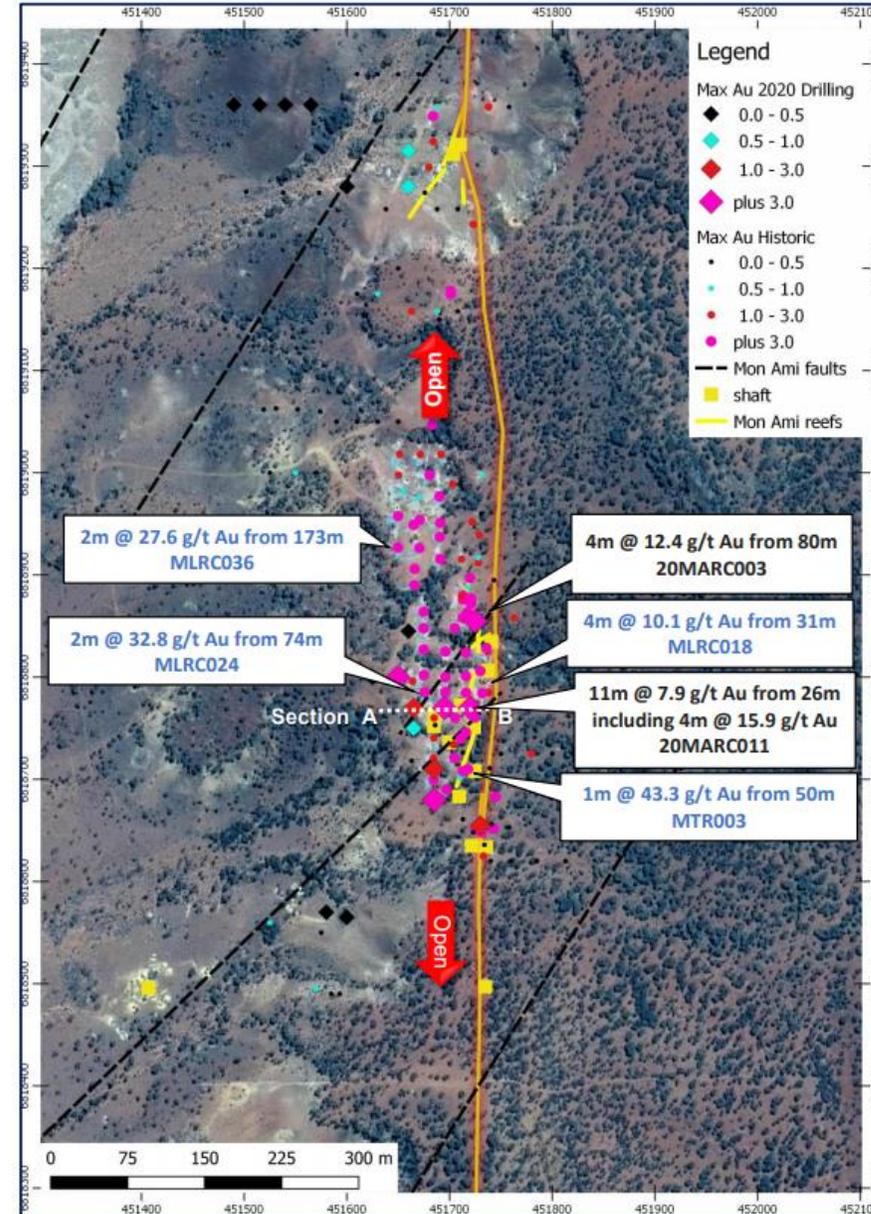
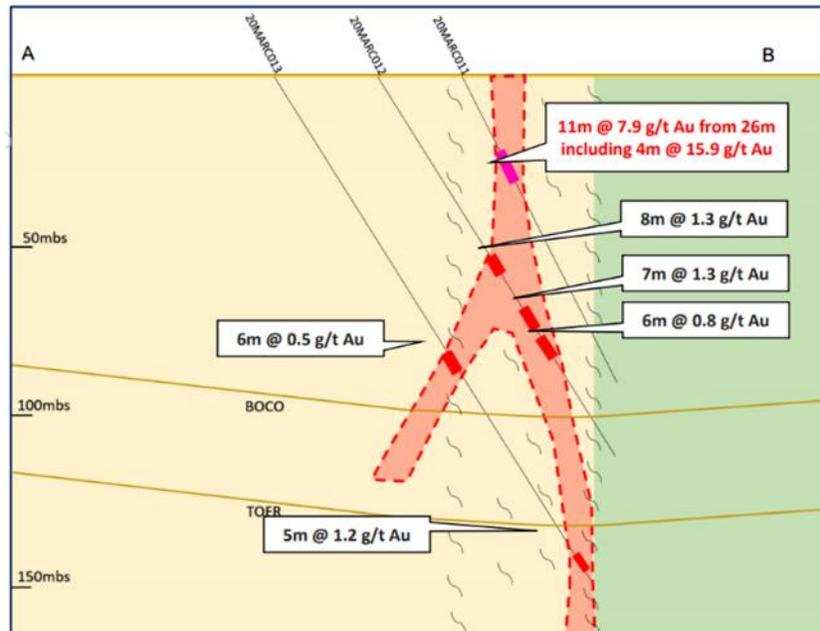


- GSN has secured a first in time tenement application for a further 50km²
- 3 regional mineralised structures of the Duketon Belt run through the ground
- 5 targets generated from historical soil sampling and RAB drilling not followed up



Mon Ami: Near Term Open Pit

- Inferred Mineral Resource 1.1Mt @ 1.7 g/t Au for 59 koz Au¹
- Metallurgical recovery average 95% in oxide and transition zone²
- Targeting 'value add' in 2021 including resource upgrade and mining approvals



¹Refer to ASX Announcement 7/11/18 for the Mon Ami Mineral Resource

²Refer to ASX Announcement 25/1/19 for the Mon Ami Metallurgy Results

³Refer to ASX Announcement 12/8/20 for the Mon Ami Drilling Results

Queensland

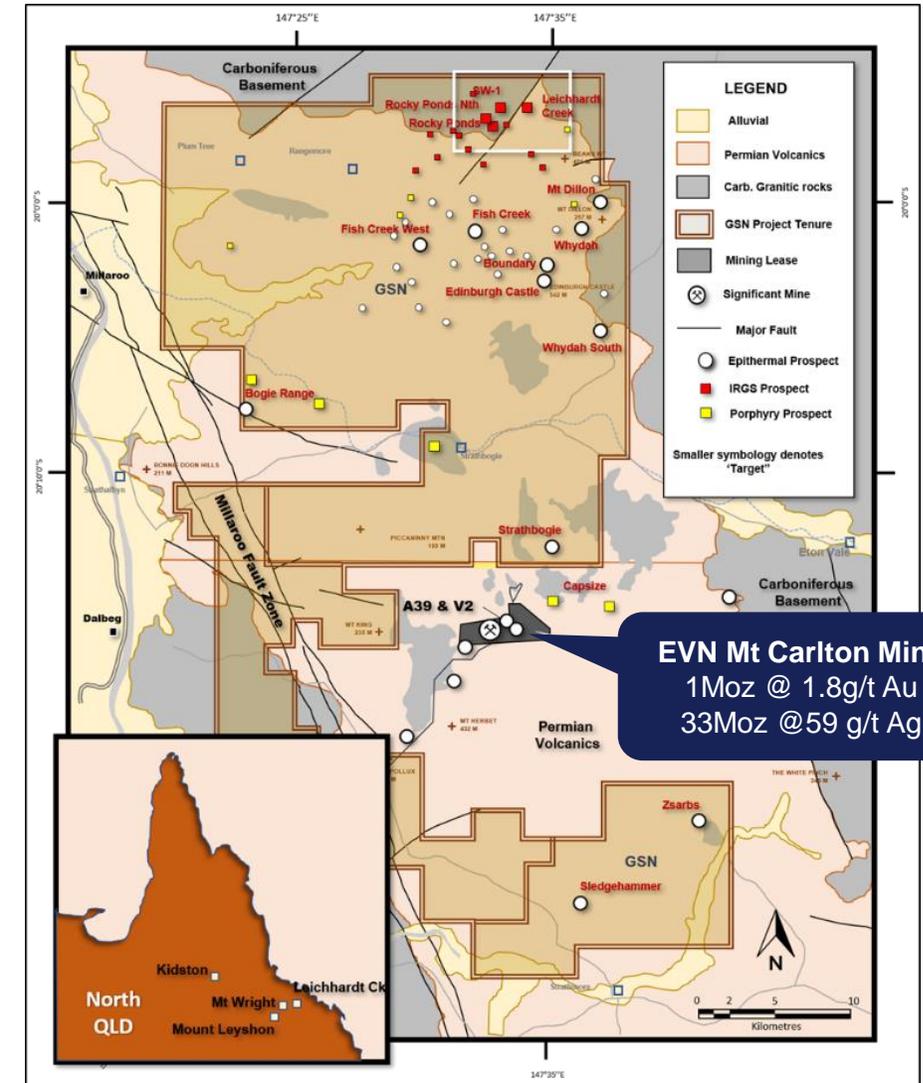
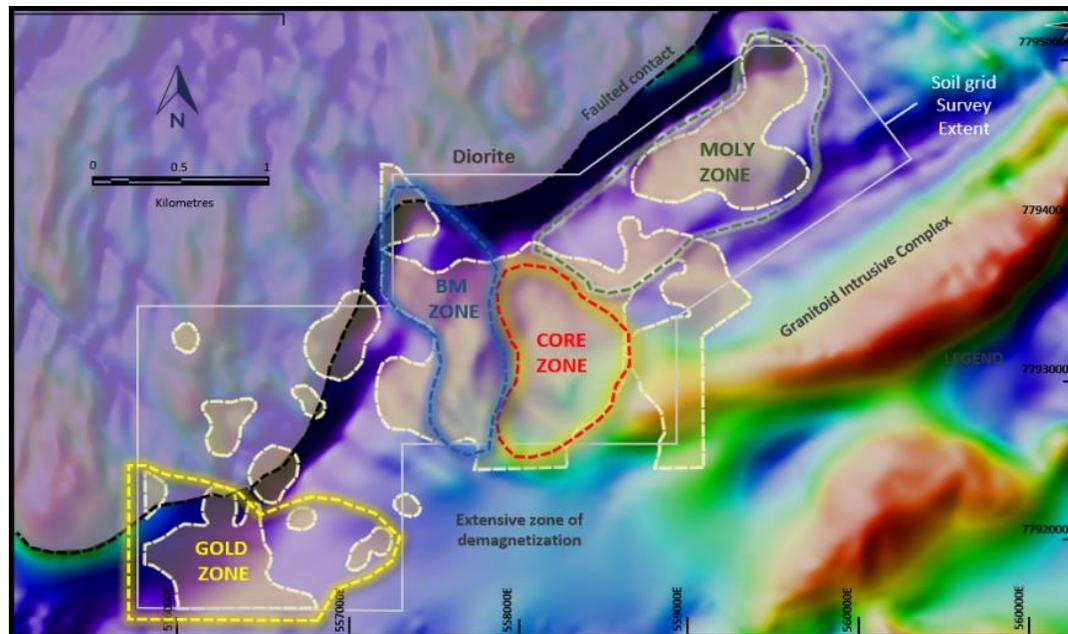


North Queensland: Edinburgh Park



Significant system – over 20 prospective targets!

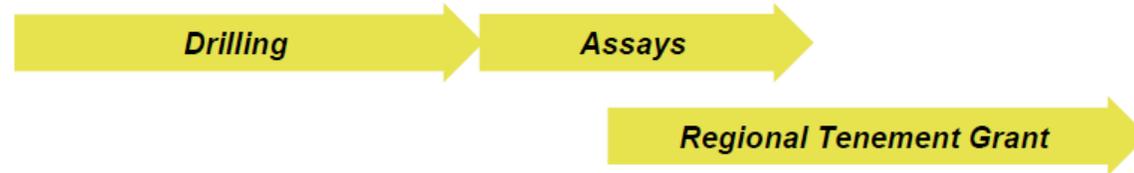
- Over 1,000km² of tenure surrounding and within 5km of Evolution's Mt Carlton Mine
- Ground truthing of targets from hyperspectral survey, mapping and soil sampling underway
- Exciting drill programs planned for early 2021 as soon as the wet season breaks



Aggressive planned programs and news flow



Cox's Find



Mon Ami



Edinburgh Park

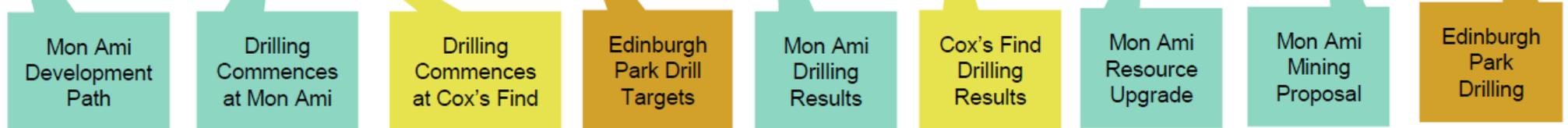


2020 Q4

2021 Q1

2021 Q2

News Flow



Why GSN?



- ✓ 3 gold projects in Tier 1 Australian gold districts with bona fide potential for major gold discoveries to feed hungry neighbouring mills
- ✓ Quality board, supportive major shareholders, and experienced exploration teams
- ✓ Active large exploration programs underway and planned

Contact

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Competent Persons Statement and Disclaimer



Deposit	Competent Person	Employer	Professional Institute
Cox's Find and Mon Ami 2020 Exploration Results	Simon Buswell-Smith	Great Southern Mining Ltd	MAIG
Cox's Find and Mon Ami 2019 Exploration Results incl. metallurgy	Dr Bryce Healy	Noventum Group Pty Ltd	MAIG
Mon Ami Mineral Resource	Dr Michael Cunningham	SRK Consulting (Australasia) Pty Ltd	MAusIMM, MAIG

Competent Persons Statement

The information in this report that relates Exploration Results and Mineral Resources is based on the information of the Competent Persons listed in the table above. Each of the Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as Competent Persons under the JORC Code (2012). For new information each consent to the inclusion in the report of the matters based on his information in the form and context in which they occur. Previously announced information is cross referenced to the original announcements. In these cases, the Company is not aware of any new information or data that materially affects the information presented and that the technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

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