

ASX ANNOUNCEMENT

25 January 2022

QUARTERLY ACTIVITIES REPORT

For the quarter ended 31 December 2021

Highlights:

- Large, kilometre-scale, gold in soil anomalies identified at the Amy Clarke Prospect sitting 3km south along the same mineralised trend as the 300,000-ounce Eristoun gold deposit owned by Regis Resources Limited (ASX: RRL);
- Highly successful follow up air core drilling program refined gold mineralisation with standout assay results of 8m @ 6.73 g/t Au from 32m including 4m @ 12.5 g/t Au in 21ACAC147;
- 2 Diamond drill holes completed at Southern Star to refine targeting of coming RC program;
- Large bedrock electromagnetic conductor (2km x 1km) identified at the East Laverton Nickel Project;
- Geological mapping and geochemical programs continued at Edinburgh Park, Queensland with the identification, validation and current evaluation of three hydrothermal systems; and
- Successful completion of oversubscribed \$1.6m placement (before costs) to fund aggressive exploration programs.

Southern Star Gold Deposit (within Duketon Gold Project)

The quarter saw the commencement of the Company's maiden diamond drill program at Southern Star with 2 diamond drill holes for 320m being completed which are presently being cut for assay. The geological information collected from these holes will inform the planned Reverse Circulation (RC) drilling program at Southern Star, for which an RC rig has been booked to commence in the current quarter.

The diamond holes follow the Company's highly successful maiden RC program in the September 2021 quarter with standout intercepts including:

- **68m @ 1.9 g/t Au** from 61m incl. **4m @ 15.3 g/t Au** from 89m and **5m @ 7.0 g/t Au** from 114m in 21SSRC0036;
- **59m @ 2.1 g/t Au** incl. **9m @ 4.5 g/t Au** and **16m @ 3.2 g/t Au** from 53m in 21SSRC0009;
- **17m @ 7.0 g/t Au** incl. **2m @ 56.7 g/t Au** incl **1m @ 109 g/t Au** from 111m in 21 SSRC0039, heralding the discovery of a new mineralized position 200m further south than the previous extent of mineralisation;
- Multiple intersections in 21SSRC0002, drilled along strike **12m @ 1.0 g/t Au** incl. **2m @ 3.9 g/t Au** from 69m; and **14m @ 1.1 g/t Au** incl. **3m @ 3.0 g/t Au** from 84m; and **12m @ 0.7 g/t Au** incl. **1m @ 3.7 g/t Au** from 114m; and **38m @ 0.6 g/t Au** incl. **2m @ 4.5 g/t Au** from 140m;
- **46m @ 1.2 g/t Au** incl. **11m @ 3.4 g/t Au** from 40m and **4m @ 6.1 g/t Au** from 24m in 21SSRC00011;
- **36m @ 1.1g/t Au** incl **4m @ 3.3 g/t Au** in 21SSRC003;
- **19m @ 1.8 g/t Au** incl. **6m @ 3.9 g/t Au** from 64m and **4m @ 3.8 g/t Au** from surface in 21SSRC0001;
- **15m @ 2.1 g/t Au** from 113m including **2m @ 12.5 g/t Au** in 21SSRC0012; and
- **15m @ 1.1 g/t Au** from 41m incl. **4m @ 3.3g/t Au** and **15m @ 1.0 g/t Au** from 69m incl. **2m @ 3.0g/t Au** in 21SSRC0037.

Thick, high-grade gold mineralisation was encountered right along the strike length of the known mineralisation (Figure 1) and many intercepts expanded on the previously known extent of mineralisation, which remains open in all direction.

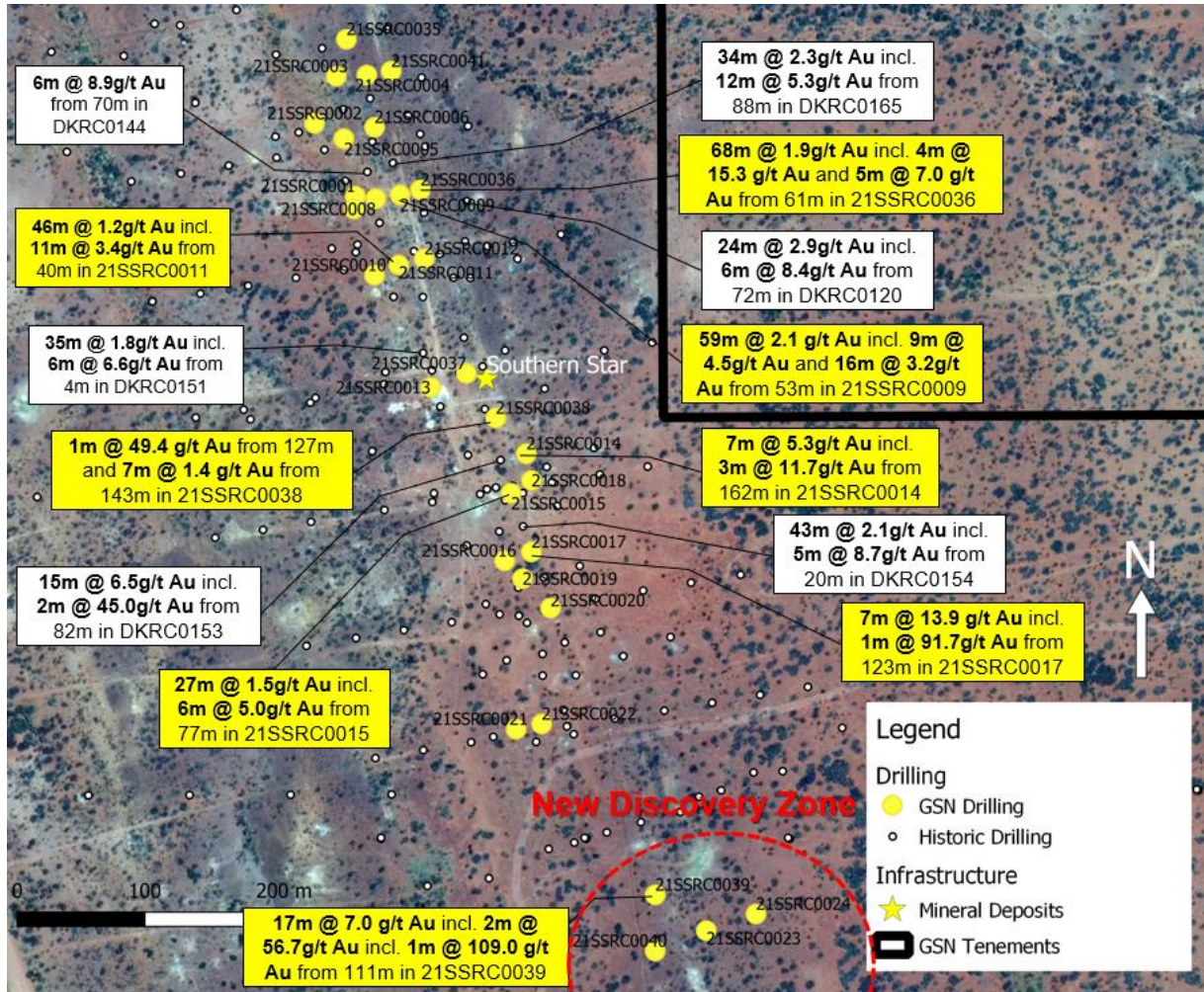


Figure 1 - Plan view of drilling results at Southern Star. Only intercepts greater than 40-gram metres are labelled. Refer to ASX announcements 2/2/21, 2/8/21, and 23/8/21.

Gold mineralisation was discovered 200m south-east along strike from the Southern Star deposit in drillhole 21SSRC0039 with an outstanding intersection of **17m @ 7.0 g/t Au** from 111m including **2m @ 56.7g/t Au** including **1m @ 109.0 g/t Au** (Figure 2). The new gold mineralisation was intersected at the footwall of the quartz dolerite unit as this is where the primary lode is persistent and of high-grade. The high-grade mineralisation has been extended and can now be traced for over 700m of strike length and is open in all directions.

The new intersection in 21SSRC0039 is regarded as a significant development as the high-grade extension is positioned on a “look alike” magnetic high feature that is also found at Southern Star. The magnetic high is dislocated which is interpreted to represent alteration assemblages or a possible cross cutting structure which is indicative of shear hosted gold deposits (Figure).

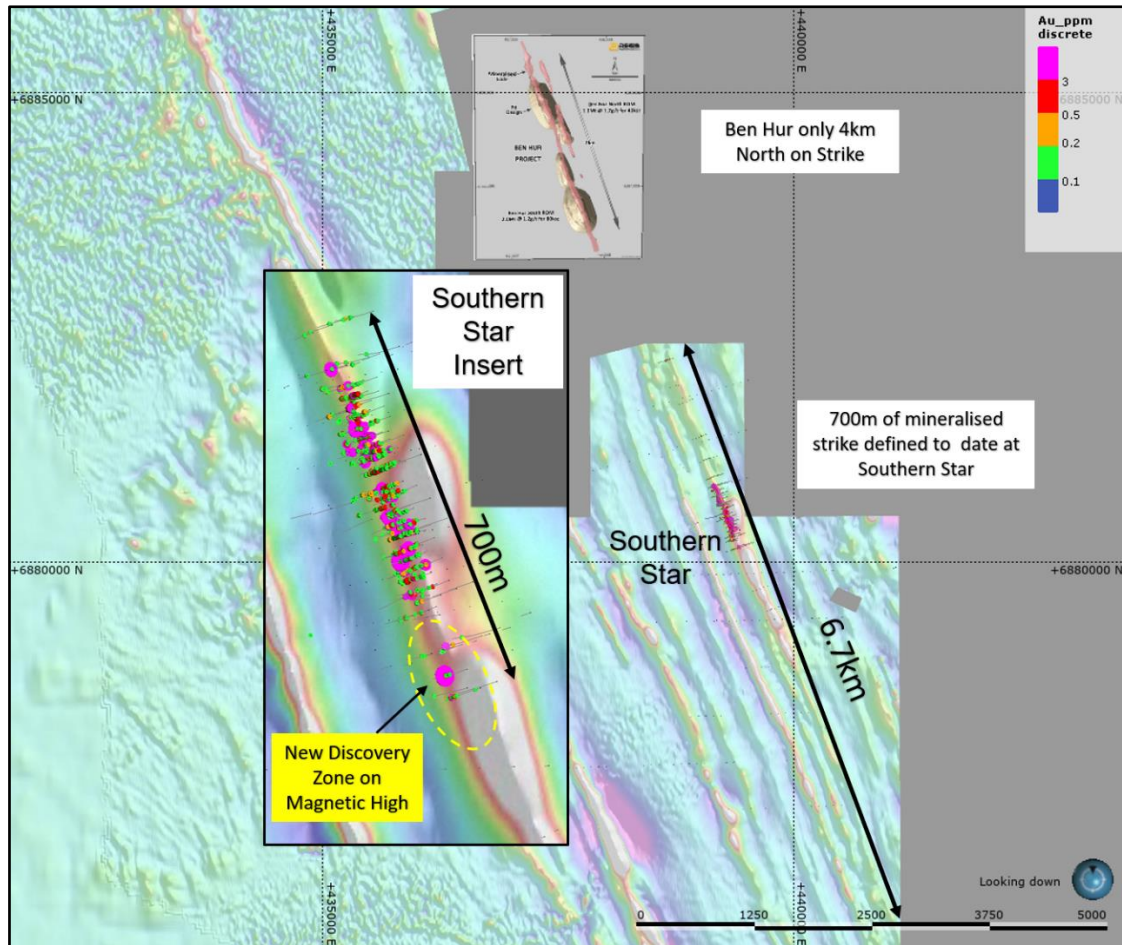


Figure 2 - Southern Star insert highlighting maximum gold downhole with draped magnetic data (TMI1vd) highlighting the regional 345° trending stratigraphy that host both Ben Hur and Southern Star deposits.

Drilling at the new discovery zone to date only consists of four new drillholes, another significant intercept from the recent campaign of **39m @ 0.4 g/t Au** from 116m including **1m @ 3.6 g/t Au** in SS21RC0023 was encountered. This wide intercept demonstrates that mineralisation is not constrained to the outstanding intersection of **17m @ 7.0 g/t Au** from 111m in drillhole SS21RC0039 and the likelihood of the mineralisation to be part of a larger gold system is apparent.

GSN tenure includes 6.7km of strike extent of this mineralised trend on E38/3501 (Figure) and 5.6km of strike extent on E38/3818 for a total of 12.3km of strike length. GSN has only explored a small fraction of this mineralised trend to date, drilling to the south of the new discovery zone is virtually nonexistent and the quartz dolerite unit has not been targeted. GSN are highly encouraged by the recent developments.

Amy Clarke (within Duketon Gold Project)

A 649-soil sample program was undertaken in two phases during May-June in 2021 covering a 4.3-km long and 900m wide area over a prospect area known as Amy Clarke. Kilometre-scale gold in soil anomalies were delineated with coherent higher responses (plus 8ppb Au) detected within the center of the broader halo at the Amy Clarke Prospect (Refer ASX Announcement 28/9/21, Figure 7). The soil anomaly strikes almost the entire 4.3km survey area with distinct clusters of higher response forming 'hotspots' up to 400m in width and 700m long. Twenty-one soil sites returned gold values higher than 25ppb gold and six sites returned greater than 100ppb gold with the peak sample of 690ppb gold. Refer Figure 3.

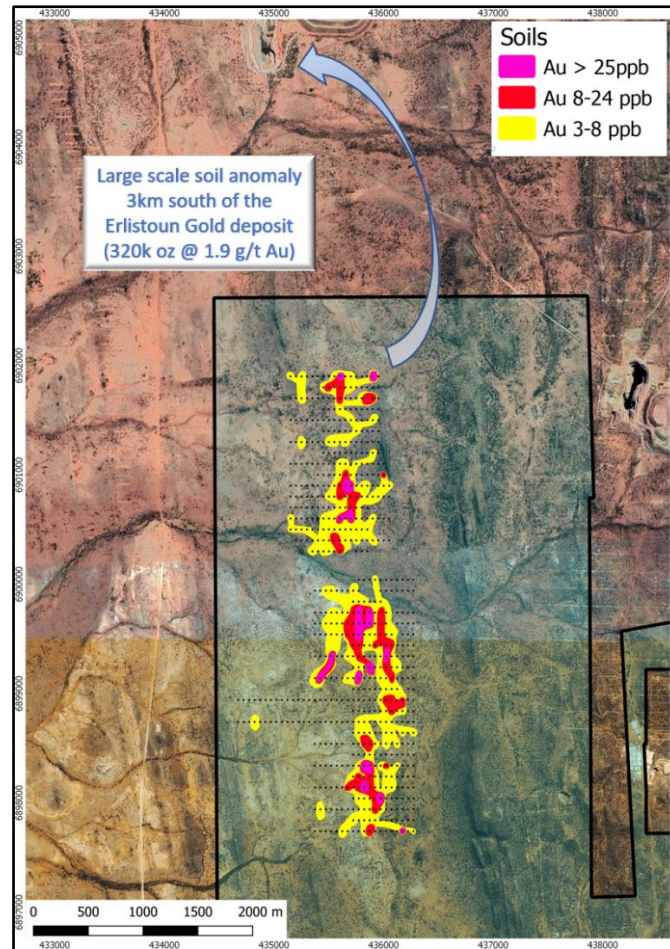


Figure 3 - New soil anomalies at Amy Clarke highlighting the scale and coherent zoning of the gold in soil values in close proximity to the Eristoun Gold deposit.

The results were announced to the market on 17/1/22. The drilling was regarded as highly successful and multiple holes encountered gold anomalism that form a coherent gold trend. The trend can be traced north-south through the prospect and every drill line, bar one, intersected gold anomalism. This newly defined gold trend also correlates well with the previously identified gold in soil trend (Figure 4).

Significant assay results include:

- **A standout assay result of 8m @ 6.73 g/t Au from 32m including 4m @ 12.5 g/t Au in 21ACAC147;**
- 4m @ 0.55 g/t Au from surface in 21ACAC007;
- 4m @ 0.52 g/t Au from 44m in 21ACAC029;
- 4m @ 2.13 g/t Au from surface in 21ACAC038; and
- 4m @ 1.23 g/t Au from surface in 21ACAC055;

The standout intersection of 8m @ 6.73 g/t Au from 32m including 4m @ 12.5 g/t Au in 21ACAC147 is significant on multiple lines of evidence. Firstly, it forms part of a much larger anomaly which has excellent correlation with kilometre-scale gold in soil anomaly.

The intersection is the first high-grade gold discovered in the Amy Clarke area, with grades in line with those found in gold deposits throughout the Goldfields, demonstrating that Amy Clarke may host a gold deposit of economic significance.

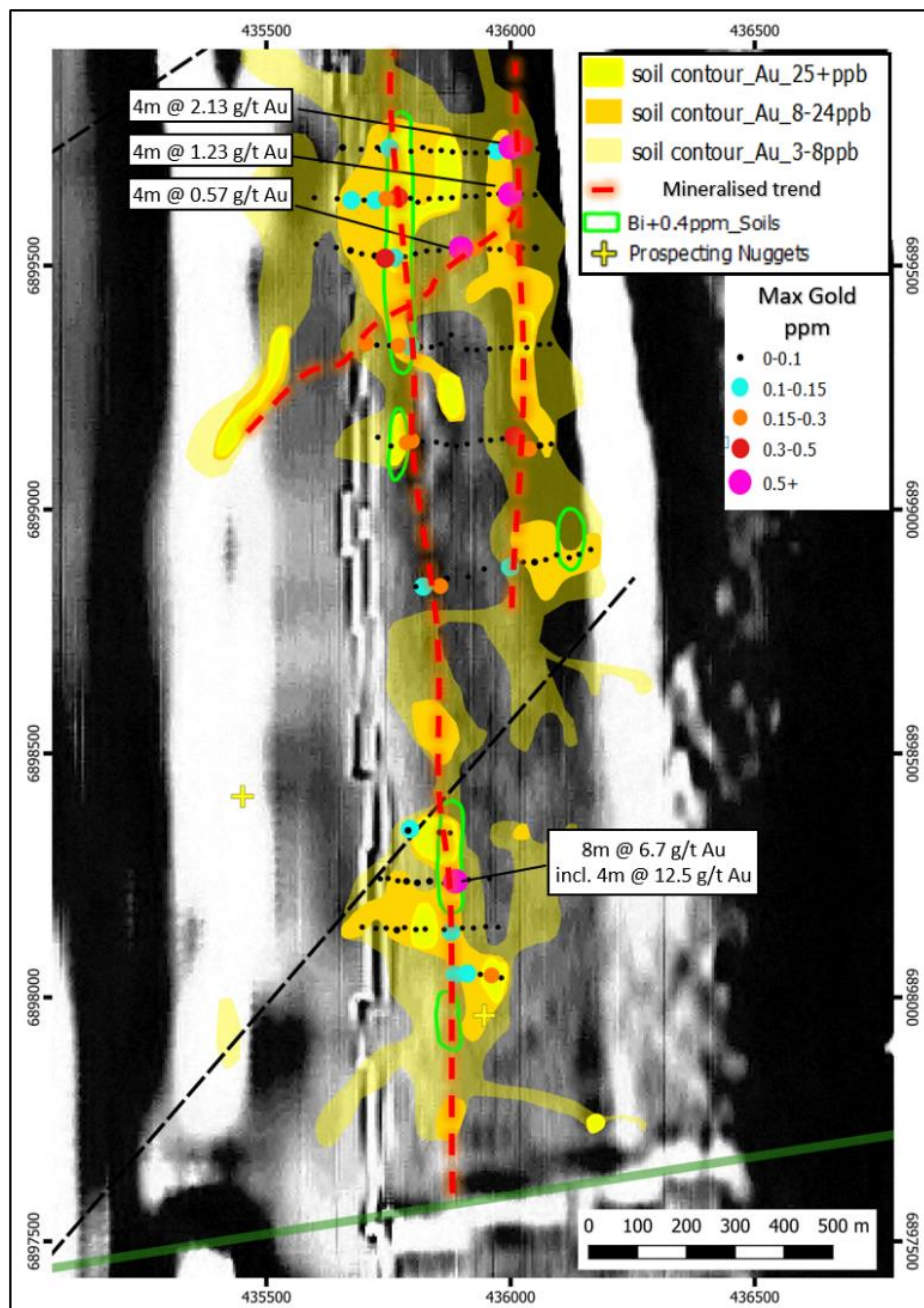


Figure 4: Recent maximum gold in aircore drilling with soil anomalies at Amy Clarke over TMI2VD magnetic data, highlighting the position of anomalism relative to the magnetic low channel and cross cutting north-east structures.

The positioning of the soil anomalies is of particular interest as the anomalies reside in a magnetic low feature housed on each flank by distinct magnetic high features which are conspicuous land features of Banded Iron Formation (BIF) ridges in the area. The magnetic low channel can be traced north to the Eristoun gold deposit and is interpreted to be the same granodiorite rock that host the 322 koz @ 1.9g/t Eristoun deposit owned by Regis Resources Limited (Refer ASX: RRL Announcement 18/1/11).

Amy Clarke - Next Steps

GSN have submitted bottom of hole samples for multi-element analysis to the laboratory, which will be used to vector in on deep drill targets. 1m samples from the anomalous 4m intervals are presently being collected to be sent to the laboratory for further gold analysis, which is expected to yield higher-grade individual assays.

A geology mapping exercise led by Outcrop Exploration is set to take place over the Amy Clarke/Ogilvie's area (for previous drilling results at Ogilvie's, refer to ASX announcement of 23/9/21) in the month to investigate the anomalous trends and further refine regional target areas. Once complete, an appropriate drill design will be finalised.

East Laverton Nickel Project

The Company announced the results of the broad spaced Moving-Loop Electro-Magnetic (MLEM) survey, the first of its kind over the Diorite Hill magmatic complex at its 100% owned East Laverton Nickel Project. The survey covered over 70km².

The survey was designed and modelled by Bill Amann from leading exploration and geophysical consultants Newexco Exploration Pty Ltd (Newexco), who have been instrumental in the discovery of numerous major nickel sulfide deposits in Western Australia over the last 20 years including Flying Fox, Spotted Quoll and Nova. The survey returned three bedrock conductors with the largest conductor being 2km x 1km and shown in Figure 5. The prominent bedrock conductor identified is in close proximity to the edge of the interpreted Diorite Hill magmatic complex, which is a favourable position for massive sulfide accumulation.

Regional gravity data clearly highlights the Diorite Hill magmatic complex with the bedrock conductor highlighting the potential for a blind discovery of a nickel deposit. Funds from the placement are being allocated to conduct a closer spaced Electro-Magnetic (EM) survey designed to further refine the orientation of the newly identified bedrock conductors with drill testing as soon as practical, as recommended by Newexco. The survey will also extend south to examine if any other conductive sources are present.

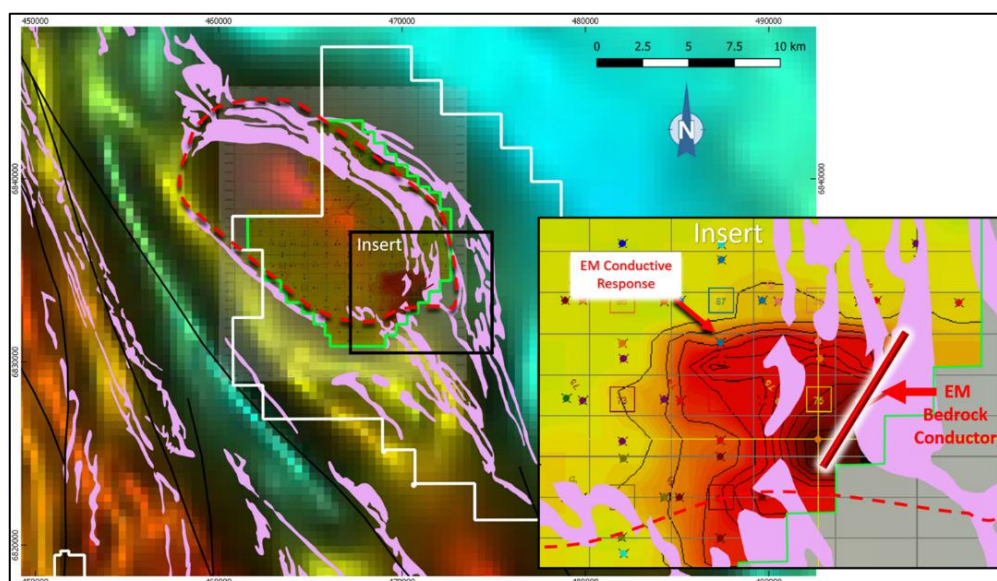


Figure 5 – South-east modelled EM bedrock conductor relative to the Diorite Hill magmatic complex, overlaid with GSWA gravity and GSWA interpreted ultramafic units. Insert highlights the preliminary modelled bedrock conductor.

East Laverton - Next Steps

The south-east portion of the survey area is of main interest and final modelling of the data is ongoing. Newexco have recommended that a closer spaced EM survey will further refine the orientation of the newly identified bedrock conductors ahead of drill testing as soon as practical. The survey will also extend south to examine if any other conductive sources are present.

Edinburgh Park Project (North Queensland)

Exploration continued during the quarter at the Edinburgh Park Project located 100km south-east of Townsville in Northern Queensland. GSN's >1,000km² landholding surrounds the >1Moz Mt Carlton Gold-Silver-Copper mine (Figure 6).

During the quarter, the focus continued on the northern parts of the tenement with prospects at Molongle, Edinburgh Castle and Mt Dillon being worked up with mapping and geochemical soil sampling programs (Figure 6). These prospects will complement the targets previously announced to the ASX at Fish Creek (15/4/20) and Leichhardt Creek (18/3/21). Significant progress has been made with Land Access at Edinburgh Park. Agreements have been signed with 3 landowners that cover the prospects at Leichhardt Creek, Fish Creek, Molongle, Mt Dillon and part of Edinburgh Castle. A Heritage Agreement has been negotiated with the lawyers for the Traditional Owners and is awaiting signing by their Board after the traditional law time break.

A drill proposal has been prepared for the Fish Creek prospect to complement the previous drilling proposal for the Molongle prospect. These are now presently subject to peer review.

GSN notes the proposed sale of Mt Carlton Mine from Evolution Mining to Navarre Minerals Limited for \$90M upfront and deferred consideration.

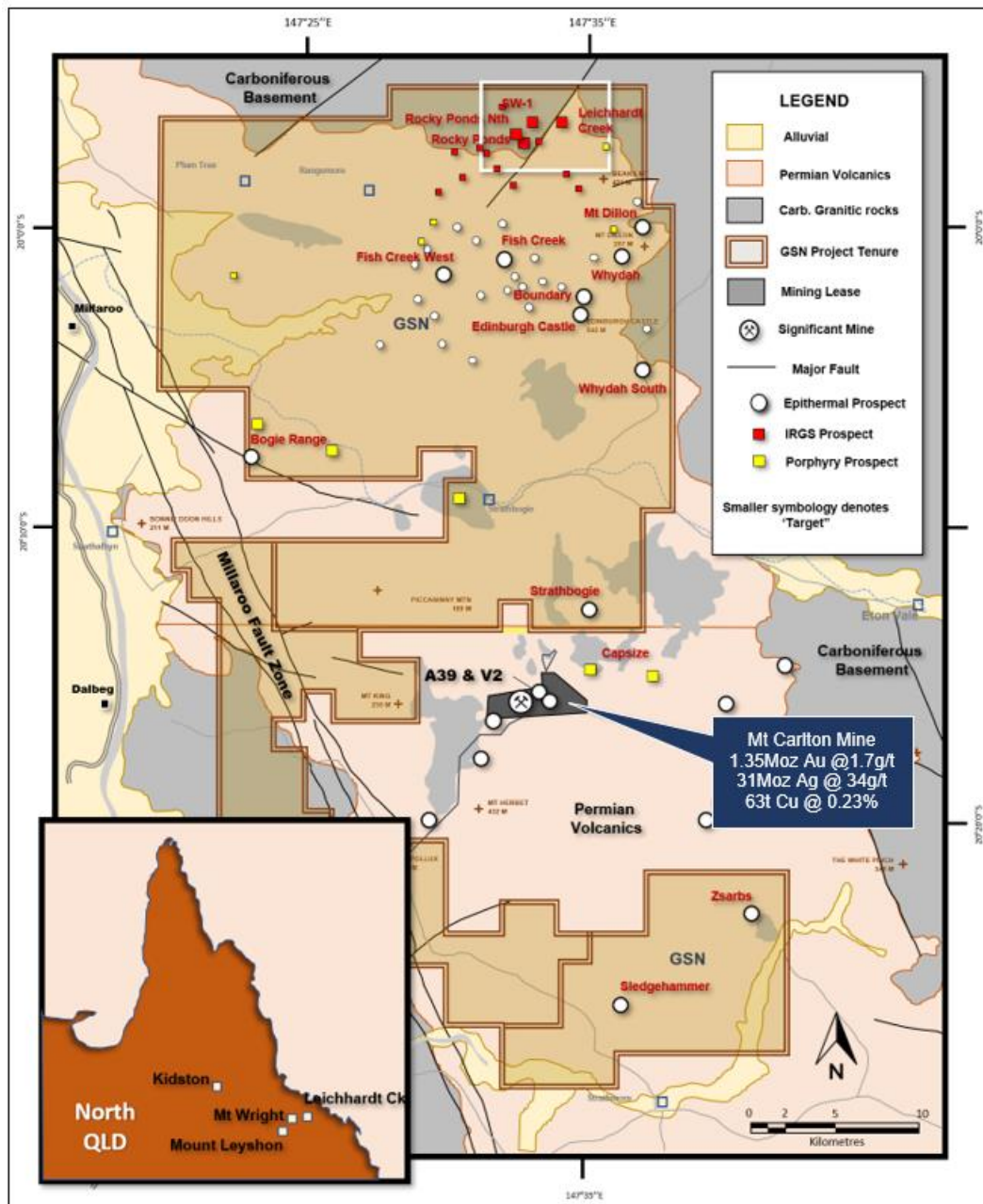


Figure 6 - Location and geology of GSN's Edinburgh Park Project relative to the Mt Carlton Mine.

Additional disclosures pursuant to Listing Rule 5.3.3

Project Summary: refer to Table 2 below.

Mining tenements acquired/disposed of during the quarter: In January 2022, the Company was advised that the tenements subject to an Option to purchase, being E38/3488 and E38/3477, were not granted to the underlying holder and as such, GSN did not exercise its Option to acquire the tenements. GSN's Duketon Belt tenure is approximately 268km².

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter: Nil

Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed during the quarter: Nil

Project	Tenement	% Interest	Grant date	Expiry date	Tenement Area km ²	
WESTERN AUSTRALIA						
Mon Ami	M38/1256	100%	03/09/12	02/09/33	0.6	
	E38/2829	100%	23/12/13	22/12/23	1	
	G38/38	100%	01/07/21	08/07/42	1	
	L38/349	100%	19/04/21	18/04/42	1	
	E38/3689	100%	Pending grant			
Duketon North	E38/3476	100%	10/09/20	10/09/25	1	
	L38/328	100%	18/11/20	17/11/41	0.4	
Southern Star	E38/3501	100%	17/02/21	17/02/26	210	
	M38/1299	100%	Pending grant			
Duketon	P38/4523	100%	04/03/21	03/03/25	1	
	P38/4524	100%	23/02/21	22/02/25	1	
	P38/4525	100%	04/03/21	03/03/25	1	
	P38/4542	100%	Pending grant			
	E38/3518	100%	17/02/21	17/02/26	54	
East Laverton	E38/3362	100%	28/04/21	28/04/26	60	
	E38/3363	100%	03/07/19	02/07/24	135	
	E38/3364	100%	28/04/21	28/04/26	210	
	E38/3662	100%	Pending grant			
QUEENSLAND						
Edinburgh Park Project						
Johnnycake	EPM 18986	100%	13/12/12	12/12/22	150	
Mc Area	EPM 25196	100%	03/03/14	02/03/23	9	
Johnnycake North	EPM 26527	100%	23/08/17	22/08/22	89	
Beaks Mountain	EPM 26810	100%	17/07/18	16/07/23	185	
Reedy Range	EPM 27130	100%	24/09/19	23/09/24	227	
Stretchable	EPM 27131	100%	24/09/19	23/09/24	317	
King Creek	EPM 27506	100%	30/11/20	29/11/25	233	
Bogie Range	EPM 27450	100%	03/06/21	02/06/22	121	
Strathalbyn South	EPM 27944	100%	Pending grant			25
Palmer River						
Mosman Project						
Mt Bennett	EPM 27291	100%	10/02/20	09/02/25	294	
Eagle Mountain	EPM 27305	100%	10/02/20	09/02/25	96	
Palmer River North	EPM 27707	100%	Pending grant			53
Tablelands Project						
Driscoll's Hill	EPM 27460	100%	30/09/20	29/09/25	320	

Table 2 - Tenement Summary.

Corporate

The following material corporate activities occurred during the quarter:

- On 5/10/21 the Company announced the issue of 15,250,000 Unlisted Options issued under the Company's approved Long-Term Incentive Plan. The securities all carried an exercise price of \$0.10 each with varying service based vesting conditions attached. A summary of the terms and conditions are contained in the announcement of 05/10/21.
- The Company announced on 13/12/21 the successful completion of an oversubscribed placement of 26.67 million shares at \$0.06 each to raise \$1,600,000 (before costs). As part of the placement the Company also agreed to issue 13.33 million Listed Options to Placement Participants.
- On 31/12/21 600,000 Unlisted Options issued under the Company's Long-Term Incentive Plan vested. The Unlisted Options are exercisable at A\$0.10 each on or before 31/12/23.
- Subsequent to quarter end, the Company announced the resignation of Chief Executive Officer, Sean Gregory. The following securities, issued under the Company's Long-Term Incentive Plan, lapsed on his resignation:
 - o 500,000 Unlisted Options exercisable at \$0.15 expiring 30 June 2024, vesting after 24 months of service. 500,000 Unlisted Options exercisable at \$0.20 expiring 30 June 2025, vesting after 36 months of service.
 - o Performance Rights 6,000,000 performance rights comprising three equal tranches of 2,000,000 performance rights which vest, upon a 20- trading day VWAP exceeding \$0.25, \$0.35 and \$0.45.
 - o 9,000,000 Unlisted Options issued on 5/10/21.
- A further 2,500,000 Unlisted Options exercisable at \$0.10 each and 1,000,000 Unlisted Options exercisable at \$0.20 each lapsed upon resignation of a geologist in Queensland. Refer to ASX announcements of 04/09/20 and 05/10/21.

This ASX release was approved by the Executive Chairman on behalf of the GSN Board.

For Further Information Contact:

John Terpu

Executive Chairman

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About Great Southern Mining

Great Southern Mining Limited is a leading Australian listed gold exploration company. With significant land holdings in the world-renowned gold districts of Laverton in Western Australia and Mt Carlton in North Queensland, all projects are located within 25km of operating gold mills and major operations.

The Company's focus is on creating shareholder wealth through efficient exploration programs and strategic acquisitions of projects that complement the Company's existing portfolio of quality assets.

For further information regarding Great Southern Mining Limited please visit the ASX platform (ASX:GSN) or the Company's website www.gsml.com.au.

Competent Person's Statement

Deposit	Competent Person	Employer	Professional Institute
Southern Star, Duketon Targets, East Laverton Results and Geological Interpretation	Simon Buswell-Smith	Great Southern Mining Ltd	MAIG

The information in this report that relates Exploration Results and Mineral Resources is based on the information of the Competent Persons listed in the table above. Each of the Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as Competent Persons under the JORC Code (2012). For new information each consent to the inclusion in the report of the matters based on his information in the form and context in which they occur. Previously announced information is cross referenced to the original announcements. In these cases, the Company is not aware of any new information or data that materially affects the information presented and that the technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Forward-looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GREAT SOUTHERN MINING LIMITED

ABN

37 148 168 825

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(143)	(266)
(e) administration and corporate costs	(239)	(670)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(6)	(12)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(388)	(948)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(5)	(13)
(d) exploration & evaluation	(651)	(1,852)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	55
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Divestment of Cox's Find	-	(100)
2.6	Net cash from / (used in) investing activities	(656)	(1,910)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,600	4,312
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	2	2
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(72)	(212)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Director Loan	-	-
3.9	Interest on Director Loan	-	-
3.10	Net cash from / (used in) financing activities	1,529	3,922

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,962	1,383
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(388)	(948)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(656)	(1,910)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,529	3,922
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,447	2,447

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,447	1,962
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,447	1,962

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(80)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Item 6.1 includes payment of Director fees and superannuation and also includes payments made to a Director related entity for the lease of office premises.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	120
7.2	Credit standby arrangements	-
7.3	Other (please specify)	
7.4	Total financing facilities	
7.5	Unused financing facilities available at quarter end	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	The Company has financed the purchase of two site vehicles. The facility is secured with the vehicles used as collateral / security. The term of the facility is three years with interest being 3.32%. 100% of the facility has been utilised at the end of the quarter.	

8. Estimated cash available for future operating activities	\$A'000	
8.1	Net cash from / (used in) operating activities (item 1.9)	(388)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(656)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,039)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,447
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,447
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.35
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: n/a	
	8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: n/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

25 January 2022

Date:

By the Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.