

ASX ANNOUNCEMENT

29 March 2022

ASX: GSN



ISSUE OF UNLISTED OPTIONS

Further to the Appendix 3G, issued 29 March 2022, regarding the issue of 3,750,000 Unlisted Options under the Company's approved Long-Term Incentive Plan, the Company wishes to provide the following table which outlines the number of Unlisted Options to be issued, and vesting of each tranche.

Tranche	Vesting conditions	Exercise period / Expiry	Expiry Years (from date of issue)	Exercise Price	NUMBER OF UNLISTED OPTIONS ISSUED			
					CFO	Head of Exploration (WA)	Geologists (QLD)	Geologists (WA)
1	Employed 12 months post issue	24 months after vesting or at cessation of employment	3	\$0.10	500,000	500,000	500,000	250,000
2	Employed 24 months post issue	24 months after vesting or at cessation of employment	4	\$0.10	500,000	500,000	-	-
3	Employed 36 months post issue	24 months after vesting or at cessation of employment	5	\$0.10	500,000	500,000	-	-
					1,500,000	1,500,000	500,000	250,000

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This announcement was authorised for release by the Company's Company Secretary.

Mark Petricevic

Company Secretary