

Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Date of this announcement

Wednesday June 15, 2022

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options issued under the Company's approved long term incentive plan.	250,000	15/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

15/6/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unlisted Options issued under the Company's approved long term incentive plan.

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

15/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://wcsecure.weblink.com.au/clients/gsml/headline.aspx?headlineid=6980764

Note: LTIP last approved at EGM held 3 July 2020.

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.10000000

15/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

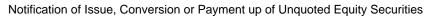
Other

Description

GSN fully paid ordinary shares.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer above.





Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options are being issued to a consultant of the Company under the Company's approved LTIP

Issue details

Number of +securities

250,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GSNOA : OPTION EXPIRING 04-SEP-2022	187,937,563
GSN : ORDINARY FULLY PAID	532,367,086

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSNAB : OPTION EXPIRING 04-SEP-2022 EX 6C	5,000,000
GSNAA : OPTION EXPIRING VAR EX 5C	1,200,000
GSNAI : OPTION EXPIRING 05-OCT-2026 EX \$0.10	4,750,000
GSNAJ : OPTION EXPIRING 29-MAR-2027 EX \$0.10	3,750,000
GSNAG : OPTION EXPIRING 31-DEC-2022 EX \$0.05	600,000
GSNAH : OPTION EXPIRING 30-JUN-2025 EX \$0.20	600,000
GSNAC : OPTION EXPIRING 30-JUN-2023 EX 10C	500,000
New class - code to be confirmed : Unlisted Options issued under the Company's approved long term incentive plan.	250,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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