

Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Date of this announcement

Thursday September 29, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|----------------------|--|------------|
| New class - code to be confirmed | Performance Rights | 17,000,000 | 27/09/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

29/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Performance Rights as announced in Appendix 3B lodged 20/9/22.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

| ASX +security code | +Security description |
|----------------------------------|-----------------------|
| New class - code to be confirmed | Performance Rights |
| +Security type | ISIN code |

Other

Date the +securities the subject of this notification were issued

27/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

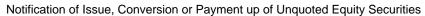
https://gsml.com.au/wp-content/uploads/2022/08/Summary-of-Companys-adopted-LTI-plan.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the ASX announcement regarding the appointment of Matthew Keane on 19/9/22, Appendix A, which contains the material terms of the appointment and a summary of the Performance Rights being issued. The Appendix 3B in relation to this issue was lodged 20/9/22.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

n/a





Issue details

Number of +securities

17,000,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

As incentive securities offered under the Companys approved Long Term Incentive Plan.

Purpose of the issue

Other

Additional Details

Refer above.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | +securities on issue |
|------------------------------------|----------------------|
| GSN : ORDINARY FULLY PAID | 556,529,247 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| GSNAA : OPTION EXPIRING VAR EX 5C | 600,000 |
| GSNAL : OPTION EXPIRING 22-AUG-2025 EX \$0.07 | 25,000,000 |
| GSNAK : OPTION EXPIRING 15-JUN-2025 EX \$0.10 | 250,000 |
| GSNAI : OPTION EXPIRING 05-OCT-2026 EX \$0.10 | 4,750,000 |
| GSNAJ : OPTION EXPIRING 29-MAR-2027 EX \$0.10 | 3,500,000 |
| GSNAG : OPTION EXPIRING 31-DEC-2022 EX \$0.05 | 600,000 |
| GSNAH : OPTION EXPIRING 30-JUN-2025 EX \$0.20 | 600,000 |
| GSNAC : OPTION EXPIRING 30-JUN-2023 EX 10C | 500,000 |
| New class - code to be confirmed : Performance Rights | 17,000,000 |



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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