## **ASX ANNOUNCEMENT**

18 July 2024

**ASX: GSN** 



## JUNIOR MINERALS EXPLORATION INCENTIVE

## **Highlights:**

- Up to \$1,488,500 in refundable tax offsets / franking credits available to eligible shareholders
- Offsets / franking credits apply to new fully paid ordinary shares issued in the 2024/2025 financial year

Great Southern Mining Limited (**ASX: GSN**) ("**GSN**" or the "**Company**") is pleased to announce that it has been successful in its application for participation in the Australian Federal Government's Junior Minerals Exploration Incentive ("JMEI") scheme for the 2024/2025 financial year.

The JMEI scheme is designed to encourage investment in exploration companies. The scheme allows companies carrying out greenfields mineral exploration in Australia to give up a portion of their tax losses for distribution to eligible shareholders.

Australian resident shareholders who acquire newly issued GSN shares (for example, in a Placement, Entitlement Offer or Share Purchase Plan) between 12 July 2024 and 30 June 2025 are potentially entitled to receive JMEI credits (Eligible Shareholders). JMEI credits are distributed to Eligible Shareholders on a pro-rata basis.

The Company would like to acknowledge the support of the Commonwealth of Australia in making the JMEI scheme available and acknowledges the Association of Mining and Exploration Companies (AMEC) for their advocacy and promotion of this incentive.

For further information about the JMEI scheme, refer to the ATO website at: <a href="https://www.ato.gov.au/business/junior-minerals-exploration-incentive/">www.ato.gov.au/business/junior-minerals-exploration-incentive/</a>

This announcement was authorised for release to the ASX by Matthew Keane, the Managing Director of the Company.

GSN welcomes comments and queries relating to this announcement on our Investor Hub site, where Company management can answer your questions directly (GSN Investor Hub link).