

1 November 2024

The Listing Manager
ASX Market Announcements
ASX Limited

Dear Sir or Madam

Great Southern Mining Limited ("GSN" or "COMPANY") – Unmarketable Parcel Share Sale Facility

Great Southern Mining Limited (ACN 148 168 825) (ASX: GSN) (**Company**) wishes to advise that it has established an Unmarketable Parcel Sale Facility (**Facility**) for shareholders who hold less than A\$500 worth of fully paid ordinary shares (**Shares**) in the Company (**Unmarketable Parcel**) as at 31 October 2024 (**Record Date**).

Based on the price of Shares at the close of trading on 31 October 2024 (**Record Date**), being A\$0.015, a holding of 33,333 Shares or less will constitute an Unmarketable Parcel.

The directors of the Company seek to allow shareholders holding Unmarketable Parcels (**Eligible Shareholders**) an opportunity to have their Shares purchased by the Company. The Company has decided to undertake the Facility in order to assist Eligible Shareholders to sell and realise value in their Shares without incurring brokerage fees and other expenses and to reduce administrative costs associated with maintaining a large number of very small holdings.

In accordance with the Company's Constitution (**Constitution**) and the ASX Listing Rules, the attached letter and share retention form (**Retention Form**) will be sent to all shareholders who hold an Unmarketable Parcel on the Record Date.

Shareholders who hold an Unmarketable Parcel and wish to participate in the Facility **should take no action**.

Shareholders who hold an Unmarketable Parcel and wish to retain their Shares must "opt-out" of the Facility by returning their duly completed Retention Form to the Company's share registry by 5:00pm (WST) on 19 December 2024 (**Closing Date**). Shareholders who hold an Unmarketable Parcel and do not return a duly completed Retention Form before the Closing Date will have their Shares automatically sold through the Facility. Shareholders who hold an Unmarketable Parcel are also able to increase their holding of Shares to a value greater than A\$500 to be excluded from the Facility.

GSN will appoint a broker to facilitate the sale of the Unmarketable Parcels. The Shares sold under the Facility will be sold at market prices, subject to prevailing market conditions and available liquidity. Proceeds from the sale of the Shares will be remitted to participating shareholders as soon as practicable following settlement of all Shares sold through the Facility.

The Facility does not prevent shareholders who hold an Unmarketable Parcel from selling their Unmarketable Parcel themselves.

The Company does not provide any recommendation or advice as to whether shareholders holding an Unmarketable Parcel should sell or retain their Shares.

Key Dates:

Action	Date
Record Date	4:00pm (AWST) on Thursday, 31 October 2024
Announcement of Unmarketable Parcel Sale Facility	Friday, 1 November 2024
Dispatch of letter and Retention Form to Eligible Shareholders	Wednesday, 6 November 2024
Closing Date for receipt of Retention Forms	Thursday, 19 December 2024
Announcement of outcome of Unmarketable Parcel Sale Facility	Monday, 23 December 2024
Remittance of proceeds to Eligible Shareholders under the Facility	As soon as practicable after sale of unmarketable parcels

The Company reserves the right to change any of the dates referred to in this announcement or the enclosed letter and Retention Form, or to vary, cancel or delay the Facility or the sale of Shares at any time before Shares are sold, by making an announcement to ASX.

This announcement has been authorised for release to ASX by the Company's Board of Directors.

If you require further information in respect of the Facility, please contact the Company Secretary on +61 8 240 4111.

Yours sincerely,



Mark Petricevic
Company Secretary
Great Southern Mining Limited

6 November 2024

IMPORTANT NOTICE

UNMARKETABLE PARCEL SALE FACILITY

Dear Shareholder,

As announced on 1 November 2024, Great Southern Mining Limited (ACN 148 168 825) (ASX: GSN) (**Company**) has established an Unmarketable Parcel Sale Facility (**Facility**) for shareholders who hold less than A\$500 worth of fully paid ordinary shares (**Shares**) in the Company (**Unmarketable Parcel**) as at 31 October 2024 (**Record Date**).

Based on the price of Shares at the close of trading on 31 October 2024 (**Record Date**), being A\$0.015, a holding of 33,333 Shares or less will constitute an Unmarketable Parcel.

You are receiving this letter because our records show that as at the Record Date you held an Unmarketable Parcel of Shares (33,333 Shares or less) and hence you are eligible to participate in the Facility.

The Facility will enable the aggregation, and on-sale, of all Unmarketable Parcels. Furthermore, the Facility will allow all Unmarketable Parcel shareholders to sell their Shares without incurring any brokerage or handling costs. Instead, the Company will pay all costs associated with the sale and transfer of Shares through the Facility (excluding any tax consequences of the sale, which will be your responsibility).

As a result of the sale of Unmarketable Parcels, the Company expects to significantly reduce its administration costs, specifically those associated with maintaining a large number of small shareholdings.

The price that you will receive for your Shares under the Facility will be determined when and by how the Shares are sold. The Company may sell your Shares on market or in any other way they consider fair and reasonable in the circumstances. If the Shares are sold on market the price will depend on a number of factors, including market conditions at the time of sale.

Your options in relation to the Facility are as follows:

1. **Sell your Unmarketable Parcel** – If you want to sell your Shares through the Facility, **you do not need to take any action** by refraining from taking any action, after the expiration of the time prescribed in the ASX Listing Rules and the Company's Constitution, you will be deemed to have irrevocably appointed the Company as your agent:
 - a. to sell all of your Shares at a price to be determined, by when and how the Shares are sold and without any cost being incurred by you; and
 - b. to deal with the proceeds of the sale as set out in the attached Information Sheet.

The Company has appointed Shaw and Partners Limited to facilitate the sale of the Shares under the Facility and the proceeds from the sale of the Shares will be remitted to participating shareholders as soon as practicable following settlement of all Shares sold through the Facility.

2. **Retain your Unmarketable Parcel** – If you **DO NOT WISH** to sell your Shares through the Facility, you must complete and return the attached form (**Retention Form**) to the address on the form so that it is received by 5:00pm (AWST) on Thursday, 19 December 2024.

Please read the instructions on your personalised Share Retention Form carefully before completing it.



IMPORTANT INFORMATION

The Company has determined that you hold an Unmarketable Parcel, based on the Company's closing share price on the Record Date.

If you have an Unmarketable Parcel as at the Record Date, then unless you complete and return the Retention Form, the Company will be entitled to sell your Shares under the Facility.

The Company does not make any recommendations or provide any advice to you regarding whether to buy, sell or hold your Shares, nor that the Facility is the best way to sell your Shares.

The enclosed Information Sheet sets out further details of the Facility, which you should read before making any decision.

If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility you should consult your legal, financial or taxation adviser.

If you require further information in respect of the Facility, please contact myself on +61 8 240 4111.

Yours sincerely,

Mark Petricevic
Company Secretary
Great Southern Mining Limited

Sample Letter

INFORMATION SHEET

UNMARKETABLE PARCEL SALE FACILITY

1. What is an Unmarketable Parcel?

An Unmarketable Parcel is a holding of fully paid ordinary shares in Great Southern Mining Limited (**Shares**), (**Company**) that is valued at less than A\$500 as at the close of trade on 31 October 2024 (**Record Date**). Based on the closing price of the Company's Shares at the Record Date, this equates to a holding of 33,333 Shares or less.

2. Why has the Facility been established?

The Company has decided to establish an Unmarketable Parcel Sale Facility (**Facility**) to enable you to sell your Unmarketable Parcel without incurring brokerage or handling costs that could otherwise make a sale of your Unmarketable Parcel uneconomic or difficult. The sale of Unmarketable Parcels through the Facility will also enable the Company to reduce administrative costs associated with maintaining a large number of relatively small holdings of Shares.

3. Why have I received this letter?

You have received this letter because our records show that as at the Record Date you held an Unmarketable Parcel of Shares (33,333 or less) and hence you are eligible to participate in the Facility.

4. What are the key dates?

A summary to the key dates in relation to the Facility are as follows:

Action	Date
Record Date	4:00pm (AWST) on Thursday, 31 October 2024
Announcement of Unmarketable Parcel Sale Facility	Friday, 1 November 2024
Dispatch of letter and Retention Form to Eligible Shareholders	Wednesday, 6 November 2024
Closing Date for receipt of Retention Forms	Thursday, 19 December 2024
Announcement of outcome of Unmarketable Parcel Sale Facility	Monday, 23 December 2024
Remittance of proceeds to Eligible Shareholders under the Facility	As soon as practicable after sale of unmarketable parcels

The Company reserves the right to change any of the dates referred to above or in the Retention Form, or to vary, cancel or delay the Facility or the sale of Shares at any time before Shares are sold, by making an announcement to ASX.

5. What do I need to do to sell my Shares?

If you wish to sell your Shares you should **TAKE NO ACTION**.

Your Shares will be sold through the Facility unless a duly completed Retention Form in respect of your Shares is received by the Company's Share Registry (**Computershare**) before 5:00pm (AWST) on Thursday, 19 December 2024 (**Closing Time**) in accordance with the instructions on the Retention Form. A Retention Form is **enclosed** with this letter.

6. What if I do not wish to sell my Unmarketable Parcel?

If you do not wish to sell your Shares, you **MUST OPT-OUT** of the Facility by completing and returning the **enclosed** Retention Form to the address provided in the Retention Form so that it is received by Computershare prior to the Closing Time. If Computershare has not received your Retention Form by the Closing Time, your Shares will be sold through the Facility. Alternatively, you can purchase more Shares on-market so that you hold more than 33,333 Shares as at the Closing Time. See Question 13 below for further information.

7. How will my Shares be sold under the Facility?

Your Shares will be sold by an appointed broker on the Australian Securities Exchange (**ASX**).

8. What price will I receive for Shares sold through the Facility?

The Shares will be sold at the prevailing market price for Shares on the ASX (ASX code: "GSN"), at or around the Closing Time. If, at the Closing Time, the value of your Shares has increased so that you no longer have an Unmarketable Parcel (for example, due to an increase in the price of Shares or in the number of Shares you hold) your Shares will not be sold.

You will not have control over the time or price at which your Shares are sold, and the price you receive may not reflect the price of Shares appearing in the media or quoted by the ASX on any given day, nor be the best price for Shares available on the day your Shares are sold.

9. Do I need to pay anything if I participate in the Facility?

The Company will pay all costs and expenses arising in connection with the Facility. Any tax payable, or other tax consequences from the sale, will be your responsibility.

10. When will I receive the proceeds for the Shares sold?

Payment will be remitted to you following settlement of all Shares sold under the Facility as soon as reasonably practicable.

If your bank account details are not recorded with Computershare, or if you live outside Australia or New Zealand, your proceeds will be remitted to you by cheque. If your direct credit details or address requires updating, you can amend your details online through the Computershare Investor Services Pty Limited website at <https://www.computershare.com/au> - log in to Investor Centre using your User ID and password. If you don't already have an Investor Centre account, you can register by visiting www-au.computershare.com/Investor/Registration. Payment will be made in Australian dollars. If you have provided bank details for a New Zealand dollar denominated account to Computershare, the Australian dollar proceeds will be converted to New Zealand dollars at the prevailing foreign exchange market rate available at the time of conversion. Please note that if your registered address is in New Zealand, payment will be made via direct credit only and payment will be withheld until bank account details have been provided.

Payment will be made in Australian dollars.

11. What are the advantages and disadvantages of participating in the Facility?

You may consider the following consequences of participating in the Facility to be advantageous to you:

- receiving a cash payment from the sale of your Unmarketable Parcel;
- avoiding any brokerage or related selling expenses in connection with the sale of your Shares;
- utilising a cost effective way of disposing of an Unmarketable Parcel; and
- the sale price of your Shares being determined by reference to the prevailing market price of Shares.

You may consider the following consequences of participating in the Facility to be disadvantageous to you:

- no longer holding any Shares in the Company (unless you subsequently buy more Shares);
- possible capital gains tax being payable; and
- the price of the Company's Shares subsequently rising following the sale of your Shares (although there is no way of predicting whether this would actually occur).

12. What if the price of Shares changes between the Record Date and the Closing Time?

If the market price of Shares increases between the Record Date and the Closing Time, such that at the Closing Time the value of your Shares is equal to or greater than A\$500, your Shares will not be sold through the Facility.

13. If I buy more Shares in the Company, will I retain my holding?

The Company will not sell your Shares if you increase your holding to a marketable parcel, being a holding of Shares with a market value of at least A\$500 based on the price of Shares as at the Closing Time. Please note that any additional Shares acquired must be registered by the Closing Time, under the same name and address and with the same holder number (SRN or HIN) as set out in the enclosed Retention Form.

14. What if I hold multiple Unmarketable Parcels of Shares?

If you hold multiple Unmarketable Parcels of Shares, you must complete and return a Retention Form for each separate Unmarketable Parcel that you wish to retain.

Alternatively, you may aggregate your multiple holdings to avoid them being sold. To do this, please contact Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

If you wish to sell your Unmarketable Parcels, you should take no action.

15. What if my holding of Shares in the Company is a CHESS Holding?

If your Shares remain in a CHESS Holding, the Company may move those Shares to an Issued Sponsored Holding and the Shares will then be sold under the Facility.

16. Does the Company have the authority to establish the Facility?

The Company has the ability to establish the Facility and facilitate the sale of Unmarketable Parcels under clause 2.7 of the Constitution and ASX Listing Rule 15.13.

17. Where can I obtain further information?

If you have any other questions about the operation of the Facility, please contact the Company on +61 8 9240 4111.

18. What if I am unsure of what to do?

If you are in doubt about what to do, you should consult a financial, legal or taxation adviser. This Information Sheet does not constitute advice nor is it a recommendation to sell, buy or hold Shares.

19. Important notes

The Company reserves the right to change any of the dates referred to in this letter or the enclosed Information Sheet or Retention Form, or to vary, cancel or delay the Facility or the sale of your Shares at any time before your Shares are sold, by making an announcement to ASX. This letter does not constitute advice nor a recommendation to buy, sell or hold shares nor that the Offer is the best way to sell the Company's Shares. If you are in any doubt about what to do, you should consult your legal, financial or taxation adviser.



Great Southern Mining Limited
ABN 37 148 168 825

GSN

MR SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2001

Return your Form to the Company's share registry:

✉ **By Mail:**
Computershare Investor Services Pty Limited
GPO Box 52
Melbourne Victoria 3001
Australia

@ **By Email:**
corpactprocessing@computershare.com.au

For all enquiries:

📞 **Phone:**
The Company Secretary +61 8240 4111

Share Retention Form

🔔 **If you wish to retain your shares, your form must be received by 5:00pm (AWST) on Thursday, 19 December 2024**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

Step 1: Shareholding Details

Use this form if you wish to retain your shares in Great Southern Mining Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Great Southern Mining Limited, do not complete or return this form. If you have more than one shareholding on Great Southern Mining Limited's register and you do not wish to sell your shares under the minimum holding share buy-back (**Buy-Back**), you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

Step 2: Signing Instructions

Individual: Where the shareholding is in one name, the shareholder must sign.

Joint Shareholding: Where the shareholding is in more than one name, all of the shareholders must sign.

Power of Attorney: Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

Companies: Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

Overseas Companies: Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

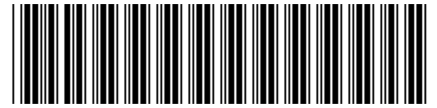
Deceased Estate: Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website www.computershare.com or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

Turn over to complete the form ➔

Great Southern Mining Limited Share Retention Form



I 1111111111

I ND

STEP 1

Shareholding Details

For your security keep your SRN/
HIN confidential.

MR SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2001



Change of address. If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 4:00pm (AWST) on
Thursday, 31 October 2024:

2000

STEP 2

Signature of Shareholder(s) *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Buy-Back.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary
(cross out titles as applicable)

STEP 3

Contact Details

Contact Name _____ Contact Daytime Telephone _____ Date ____/____/____

Email Address _____

Please ensure you return your completed form to the address overleaf, or alternatively, email a copy of your completed form to corpactprocessing@computershare.com.au. Please ensure only one form is attached per e-mail and please do not use this e-mail address for any other purpose.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.