

UNMARKETABLE PARCEL SALE FACILITY UPDATE

The Board of Directors of Great Southern Mining Limited (ASX: GSN) (the “Company”) is pleased to announce that the Unmarketable Parcel Sale Facility (“Facility”) for holders of ordinary fully paid shares in the Company (“Share”) valued at less than \$500, has closed, effective Thursday, 19 December 2024. The proceeds to which participating shareholders are entitled will be remitted following settlement of all Shares sold under the Facility as soon as reasonably practicable after the sale.

An unmarketable parcel of Shares is a parcel of Shares that has a market value of less than \$500. The Company provided the Facility to holders of an unmarketable parcel of Shares to sell their Shares without incurring any brokerage or handling costs that could otherwise make a sale of their Shares uneconomic or difficult.

As at market close on 31 October 2024 (“Record Date”), the Directors determined that an unmarketable parcel of Shares was any shareholding of less than 33,333 Shares based on a price of \$0.015 per Share, being the closing price of Shares on the Australian Securities Exchange on the Record Date.

Accordingly, the Company confirms that following receipt of Retention Forms, the final number of shares eligible to be sold under the Facility is 4,732,722 Shares representing approximately 62% of the total number of unmarketable parcel shares.

The Company will now appoint a broker to facilitate the sale of the Shares held by those unmarketable parcel shareholders who did not “opt-out”, with sale proceeds to be remitted to participating shareholders under the Facility as soon as practicable following the sale of the Shares. Each participating shareholder will receive their proportionate share of the total sale proceeds for all Shares sold through the Facility without any brokerage or handling costs. As participating shareholders will receive an average price for their Shares, the price received may be different from the price appearing in news sources or quoted by ASX on any day and may not be the best price on the day the shares are sold.

Non-resident holders who do not have an account with an Australian financial institution, or holders who have not provided banking instructions, will be paid in Australian Dollars by cheque.

A handwritten signature in black ink, appearing to read "MARK", with a horizontal line extending from the end of the signature.

Mark Petricevic

Company Secretary