



Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Date of this announcement

Wednesday June 03, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	30,000,000	02/06/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/6/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

20-Mar-2026 09:49

Announcement Title

New - Proposed issue of securities - GSN

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/6/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options issued to the Joint Lead Managers of the Placement announced 20 March 2026. Approved for issue at the general meeting of shareholders held 15 May 2026. The 30,000,000 Unlisted Options are exercisable at \$0.05 each. The Unlisted Options have an expiry date of 2 years from date of issue. Further details can be found in the Notice of Meeting dated 13 April 2026.

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Unlisted Options pursuant to the Joint Lead Manager Mandate.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/6/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://wcsecure.weblink.com.au/clients/gsmi/headline.aspx?headlineid=61320233>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

2/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GSN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Section 6, Resolution 6 of the Notice of Meeting released 13 April 2026 for further details in relation to the issue.

Issue details

Number of +securities

30,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSN : ORDINARY FULLY PAID	1,148,128,576

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSNAP : OPTION EXPIRING 08-JAN-2027 EX \$0.04	23,529,441
GSNAQ : PERFORMANCE RIGHTS	42,000,000
GSNAK : OPTION EXPIRING 15-JUN-2025 EX \$0.10	250,000
GSNAI : OPTION EXPIRING 05-OCT-2026 EX \$0.10	1,500,000
GSNAN : OPTION EXPIRING 03-JUN-2026 EX \$0.028	3,000,000
GSNAJ : OPTION EXPIRING 29-MAR-2027 EX \$0.10	1,000,000
GSNAH : OPTION EXPIRING 30-JUN-2025 EX \$0.20	600,000
GSNAR : OPTION EXPIRING 30-OCT-2028 EX \$0.04	30,000,000
GSNAO : OPTION EXPIRING 04-JUL-2027 EX \$0.05	25,000,000
New class - code to be confirmed : Unlisted Options	30,000,000