

ASX Announcement - 19 July 2018

ASX: GSN

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Executive ChairmanJohn Terpu

Non-Executive Director Kathleen Bozanic

Non-Executive DirectorAndrew Caruso

COMPANY SECRETARY
Mark Petricevic

Granting of Beaks Mountain Exploration Permit

Great Southern Mining Limited ("GSN" or the "Company") is pleased to announce the granting of Exploration Permit for Minerals (EPM) 26810 "Beaks Mountain" which forms part of GSN's Edinburgh Park Project located 100km south-east of Townsville in northeast Queensland, Australia (Figure 1).

- EPM 26810 "Beaks Mountain" was granted for a period of five years on 17 July, 2018.
- 100% owned by the Company.
- The tenement is considered by the Company to be highly prospective for porphyry and/or epithermal mineralisation.

EPM 26810 is contiguous with EPM 26527 and collectively forms GSN's Edinburgh Park Project of which the Company has a 100% interest. EPM 26810 consists of 58 sub-blocks and is the second of two tenements to be granted to the Company in the Bowen Basin region of North Queensland.

As outlined in the ASX announcement on 14 June 2018, the Company has commenced exploration activities on the Edinburgh Park project which is a "grass roots stage" exploration project located at the northern margin of the Bowen Basin. Exploration on both tenements is aimed at acquiring an in-depth understanding of the lithological and structure controls of the epithermal / porphyry targets.

Great Southern Mining's Executive Chairman, John Terpu, comments:

"The granting of EPM 26810 is another positive step in the Company's strategy to increase our gold exploration footprint in the highly prospective Mt Carlton region and further enhances the value of the Edinburgh Park Project. We believe the geology has all the right attributes to host a porphyry and/or epithermal mineralisation with GSN actively exploring a number of high-priority prospects in the project area."

About Great Southern Mining Ltd

Great Southern Mining Limited (ASX:GSN), formerly Forte Consolidated Limited (ASX:FRC), is a gold explorer with exploration projects in the highly prospective Laverton region of Western Australia and the Mt Carlton District of northern Queensland.

Company contact:

John Terpu Executive Chairman +61 (08) 9240 4111

Contact Details

Registered Office and Postal Address Suite 4, 213 Balcatta Road BALCATTA WA 6021 Phone: 61 8 9240 4111 Fax: 61 8 9240 4054

Website

forteconsolidated.com.au

New website for 'GSN' under construction.

Refer to the Forte Consolidated Limited website above during the interim.



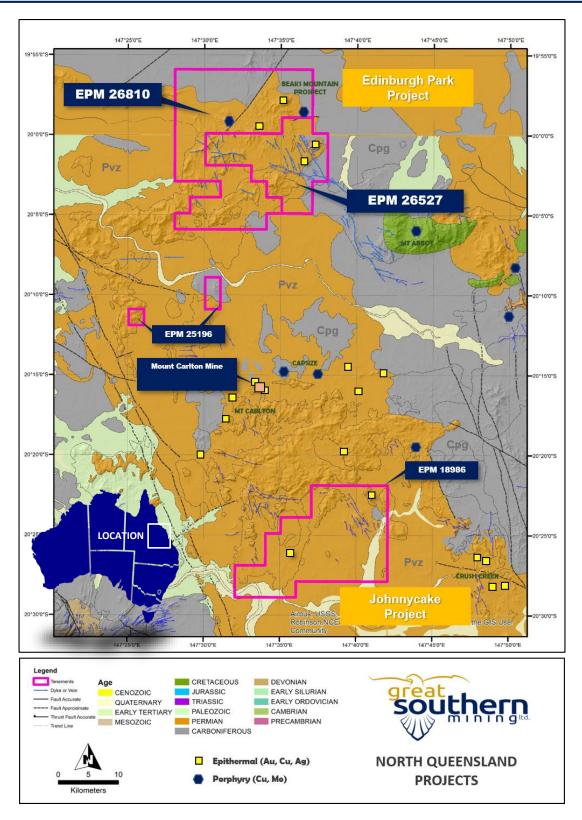


Figure 1: Great Southern Mining's North Queensland Project locations



Competent Persons Statement

The information in this report that relates to exploration targets and exploration results on EPM 26810 and EPM 26527 is based on, and fairly represents, information and supporting documentation compiled by Dr Bryce Healy. Dr Healy is an employee of Noventum Group Pty Ltd (ACN 624 875 323) and has been engaged by Great Southern Mining Limited as Head of Exploration with GSN. He has sufficient experience relevant to the style of mineralisation and type of deposit under consideration. Dr Healy is a Member of the Australasian Institute of Geoscientists and as such, is a Competent Person for the Reporting of Exploration Results, Mineral Resources and Ore Reserves under the JORC Code (2012). Dr Healy consents to the inclusion in the report of the matters based on his information in the form and context in which they occur.

Forward Looking Statements

Forward- looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplate.