

ASX Announcement – 1 February 2019

BOARD OF DIRECTORS

Executive Chairman John Terpu

Non-Executive Director Kathleen Bozanic

Non-Executive Director Andrew Caruso

COMPANY SECRETARY Mark Petricevic

RETRACTION STATEMENT

Great Southern Mining Limited (ASX: GSN or the "Company") refers to an article published on page 35 of the Australian Financial Review on 31 January 2019 titled *A brown land with plenty of blue sky* (Article).

The article makes reference to "our target for the projects is the addition of 500,000 ounces to our resource inventory" (the Statement).

The Company, at this stage, has not compiled the information required to disclose an Exploration Target in accordance with the JORC Code 2012. Accordingly, the Company retracts this Statement in the Article and the Statement should be disregarded. Investors should not rely on the Statement for their investment decisions.

For further information regarding Great Southern Mining Limited, please visit the ASX platform (ASX: GSN) or the Company's website <u>www.gsml.com.au</u>.

For and on behalf of the Board

Mark Petricevic Company Secretary

Contact Details

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