

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Great Southern Mining Limited
ABN	37 148 168 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Terpu
Date of last notice	17 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<i>Indirect</i> Valleybrook Investments Pty Ltd <Terpu A/C> ("Valleybrook") Valleyrose Pty Ltd <Terpu Super Fund A/C> ("Valleyrose")
Date of change	Acquired: 4 September 2019 – Closing of Entitlement Offer announced 29 July 2019.
No. of securities held prior to change	<i>Valleyrose Pty Ltd</i> 67,101,536 GSN Fully Paid Ordinary Shares <i>Valleybrook Pty Ltd</i> 50,207,815 GSN Fully Paid Ordinary Shares
Class	GSNOA Listed Options.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	39,103,118
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$391,031
No. of securities held after change	<i>Valleyrose Pty Ltd</i> 74,601,537 GSN Fully Paid Ordinary Shares 24,867,179 GSNOA Listed Options <i>Valleybrook Pty Ltd</i> 42,701,817 GSN Fully Paid Ordinary Shares 14,235,939 GSNOA Listed Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under a non-renounceable pro-rate entitlement issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes- disclosed as part of the Prospectus document lodged 5 August 2019.
If prior written clearance was provided, on what date was this provided?	Disclosed as part of the Prospectus document lodged 5 August 2019.

⁺ See chapter 19 for defined terms.