

#### CREATING VALUE THROUGH DISCOVERIES

RIU RESURGENCE CONFERENCE SEPTEMBER 2020 SEAN GREGORY CEO

# **CORPORATE OVERVIEW**

#### **CAPITAL STRUCTURE**

**409M** SHARES ON ISSUE

**150M LISTED OPTIONS** Exercise Price \$0.05

\$47M **MARKET CAP** as at Sept. 14 2020 (11.5c)



as at 30 June 2020

(incl.

#### **BOARD OF DIRECTORS AND MANGEMENT**

**Mr John Terpu** 

**Executive Chairman** 

- More than 20 years commercial and management experience
- Former MD of Conquest Mining Limited (now Evolution Mining Limited) for 12 years and involved in the discovery of the Mt Carlton gold/silver/copper project

#### **Mr Sean Gregory**

#### **Chief Executive Officer**

- More than 20 years experience as a geologist and project developer including Barra Resources (MD, NED), Min Res (GM Tech), MMX (GM Geology), BHP (Principal Geo)
- Track record of numerous successful mine developments and corporate transactions

Ms. Kathleen Bozanic	Non-Executive Director
Mr Andrew Caruso	Non-Executive Director
Mr Mark Petricevic	Chief Financial Officer & Company Secretary

#### **SHAREHOLDERS**

**Top 20** 

(excluding Directors) Directors) 40% 70%

Actively exploring large strategic landholdings in Laverton and QLD

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### **KEY ASSETS & FUNDAMENTALS**

### STRATEGIC LANDHOLDINGS IN PROLIFIC GOLD PROVINCES

**EXTENSIVE** 

WORK PROGRAM

### **STRATEGIC GOLD PROJECTS**

### Coxs's Find and Mon Ami in Laverton Gold District (>25Moz) Edinburgh Park in North QLD Gold District (>20Moz)

Proximity of adjacent major producers leverage the value proposition Just completed 3,000m at Mon Ami and 9,000m at Cox's Find with spectacular high-grade results. Planning underway for ongoing exploration and large drilling programs

### THE RIGHT TEAM

All supported with an experienced management team with discovery history, a proven track record in value creation and supportive, high quality board and shareholders

# EXTENSIVE GOLD PORTFOLIO IN WORLD RENOWNED MINING DISTRICTS



### **COX'S FIND GOLD PROJECT**

### **MON AMI GOLD PROJECT**

### **EDINBURGH PARK PROJECT**

- Historic high-grade gold mine
- 77,000 ounces produced at 22 g/t gold
- <15,000m drilling to date
- Recent spectacular drilling hits
- Recent tenement acquisitions and applications expand opportunity to >50km<sup>2</sup>

- Mineral Resource<sup>1</sup> of 1.1 Mt @ 1.7 g/t for 59koz Au
- Open along strike and at depth
- 95% average metallurgical recovery for oxide and transitional samples<sup>2</sup>
- <25kms from multiple gold processing operations

- Expansive landholding (>1,000km<sup>2</sup>) in proven Mt Carlton Province
- Multiple large epithermal, IRGS and porphyry systems identified with tier 1 discovery potential
- Multiple +1Moz discoveries in area

### WA GOLD PROJECTS – CLOSE TO OPERATING MILLS



Our high-grade Cox's Find deposit is only 12km from Regis' low-grade Garden Well Mill

Mon Ami is only 14km from Goldfields Granny Smith Mill

Numerous other milling solutions within 150km

## COX'S FIND – SPECTACULAR RECENT DRILL RESULTS

- Spectacular modern drill results<sup>1</sup> delineate unmined panel at level
  5-6 of historical workings
- Near surface extensions identified along strike to the south
- New south-east search space for immediate follow up drilling



# **COX'S FIND GOLD PROJECT – REGIONAL GROUND POSITION**



- Historical production 77,000 ounces at 22 g/t Au
- Cox's Find is anomalously high grade and we will apply the exploration model to find lookalike deposits
- Recent tenement acquisitions and applications expand landholding to >50km<sup>2</sup> of underexplored ground in highly prospective belt

Annotated deposit ounces are Regis Resources' depleted Mineral Resources as at 31/3/20

### **COX'S FIND – NEAR MINE TARGETS**





Only 2 of 7 drill ready near mine targets tested to date with encouraging results

- Structural Mapping by Model Earth identified 7 near mine structures for gold accumulation
- Drag folding adjacent to intersecting cross cutting shear zones is the target geology
- Provides an exploration model for recent larger adjacent tenement acquisitions and applicatons

# **MON AMI GOLD PROJECT**

- Located in the renowned Laverton gold field with over 25M ounces of gold discovered to date
- 14 km to Goldfields' Granny Smith mill which is running at 50% capacity<sup>1</sup>
- GSN's regional land package also includes East Laverton (Ni, Au) and Mt Weld (Sc, Co, Ni)



### MON AMI – AN OPPORTUNITY TO RAPIDLY ADD OUNCES



- Inferred Mineral Resource 1.1Mt @ 1.7 g/t Au for 59 koz Au<sup>1</sup>
- Metallurgical recovery average 95% in oxide and transition zone<sup>2</sup>
- 2020 drilling identified shallow high grade mineralisation<sup>3</sup>
- Step out drilling required north and south where deposit remains open



<sup>1</sup>Refer to ASX Announcement 7/11/19 for the Mon Ami Mineral Resource <sup>2</sup>Refer to ASX Announcement 25/1/20 for the Mon Ami Metallurgy Results <sup>3</sup>Refer to ASX Announcement 12/8/20 for the Mon Ami Drilling Results

# NORTH QUEENSLAND – EDINBURGH PARK

### Significant system – over 20 prospective targets!

- Over 1,000km2 of tenure surrounding and within 5km of the Mt Carlton Mine
- Hyperspectral Survey (co-funded by Evolution Mining) and follow up geochemical program identified 5 previously unrecognised high-priority targets for gold mineralisation
- Opportunities for tier one discoveries





## NORTH QUEENSLAND – EDINBURGH PARK



- Recent soil sampling programs have identified large anomalies consistent with Intrusive Related Gold Systems (IRGS)
- Locally based Head of Exploration Queensland, Octavio Garcia, has been recently appointed to spearhead discovery focus
- Follow up soil sampling and field mapping programs underway
- Exciting drill programs planned for early 2021 as soon at the North Queensland wet season breaks

## WHY GSN – INVESTMENT PROPOSITION

- 3 gold projects in tier one Australian gold districts with bonafide potential for major gold discoveries to feed hungry neighboring mills
- Quality board, supportive major shareholders, and experienced exploration teams
- Active large exploration programs underway and planned



Suite 4, 213 Balcatta Rd BALCATTA WA 6021 61 8 9240 4111 admin@gsml.com.au



### www.gsml.com.au

### **COMPETENT PERSONS STATEMENT & IMPORTANT NOTICES**

Deposit	Competent Person	Employer	Profession
Cox's Find and Mon Ami 2020 Exploration Results	Simon Buswell-Smith	Great Southern Mining Ltd	MAIG
Cox's Find and Mon Ami 2019 Exploration Results incl. metallurgy	Dr Bryce Healy	Noventum Group Pty Ltd	MAIG
Mon Ami Mineral Resource	Dr Michael Cunningham	SRK Consulting (Australasia) Pty Ltd	MAusIMM, MAIG

#### Competent Persons Statement

The information in this report that relates Exploration Results and Mineral Resources is based on the information of the Competent Persons listed in the table above. Each of the Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as Competent Persons under the JORC Code (2012). For new information each consent to the inclusion in the report of the matters based on his information in the form and context in which they occur. Previously announced information is cross referenced to the original announcements. In these cases, the Company is not aware of any new information or data that materially affects the information presented and that the technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

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