

HARANGA QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDED 30 JUNE 2022

HIGHLIGHTS

- **Substantial drilling data base, containing information for 61,437m of historical drilling, secured for Saraya Uranium Project¹**
- **Saraya Uranium Project Historical Drilling Data was reviewed by Exploration and Mining Consultants, RSC Global Pty Ltd (RSC), confirming widespread uranium mineralisation. RSC outlined a Diamond drilling programme for data validation leading to a Mineral Resource Estimate**
- **A Diamond Drilling contract was signed with IDC Drilling Pty Ltd to carry out the RSC proposed drilling programme at Saraya, comprising 23 holes over 6 areas for 3,200m of drilling²**
- **Saraya exploration permit was renewed for a further 3 years³**
- **40 Person Exploration Camp at the Saraya Uranium Prospect in Senegal upgraded, and a sample preparation facility installed for ongoing exploration activities**
- **Infill Soil Sampling Confirmed Anomalous Gold Concentrations at Issia-Buyo Gold Project - Cote d'Ivoire**

Haranga Resources Limited (ASX: HAR) ('Haranga' or 'the Company') is pleased to provide its report on activities and progress made during the second quarter of 2022:

EXPLORATION ACTIVITIES IN SENEGAL

Saraya Uranium Project

The Saraya Uranium project is located in south-east Senegal and covers an area of 1,650 sqkm centered over the Saraya Granite (Figures 1 and 2).

¹ Refer to ASX Announcement dated 19 April 2022 titled "*Substantial drilling database for Saraya uranium project secured*"

² Refer to ASX Announcement dated 17 May 2022 titled "*Saraya uranium project drilling on track for June commencement*"

³ Refer to ASX Announcement dated 10 June 2022 titled "*Saraya uranium project drilling permit renewed*"



Figure 1 – Map of Senegal with localization of the Saraya area.

During the Quarter the Company continued the regional termite mound sampling program over the permit.

RSC Global Pty Ltd, Perth based Exploration and Mining Consultants, were engaged to review the acquired¹ Historical Saraya data, which is comprised of data for 61,437m of drilling, exploration results, prospects and resource estimations and to propose a diamond drilling program to validate and extend known uranium mineralisation leading to a Mineral Resource Estimate (MRE) under JORC Guidelines.

Preparation commenced for the upcoming Saraya Diamond Drilling program including:

- Establishment of a downhole probing procedure with a geophysical service provider
- Preparation of sampling protocols
- Ongoing discussions with local communities
- Securing a diamond drilling Contract with IDC Drilling

Further upgrades to the Saraya Exploration Camp and sample preparation facility were completed.

The Company was notified of the Renewal of the Saraya Uranium Permit for a further 3 years. The renewal process required a 25% reduction of the size of the permit. The portion of the permit that is prospective for uranium was fully retained.

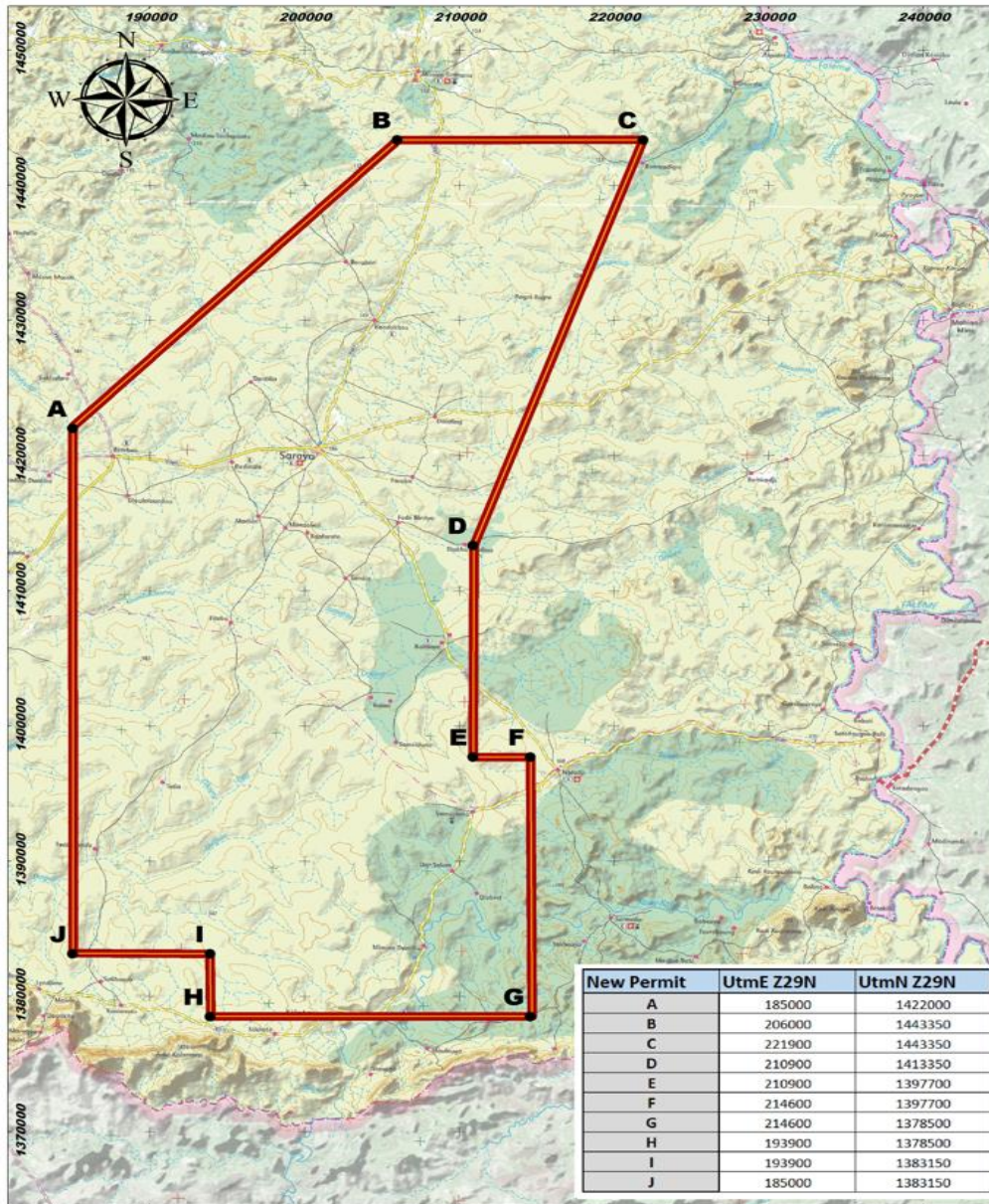


Figure 2 – Map of the renewed and reduced Saraya permit and reference points. The portion of the permit that is prospective for uranium was fully retained.

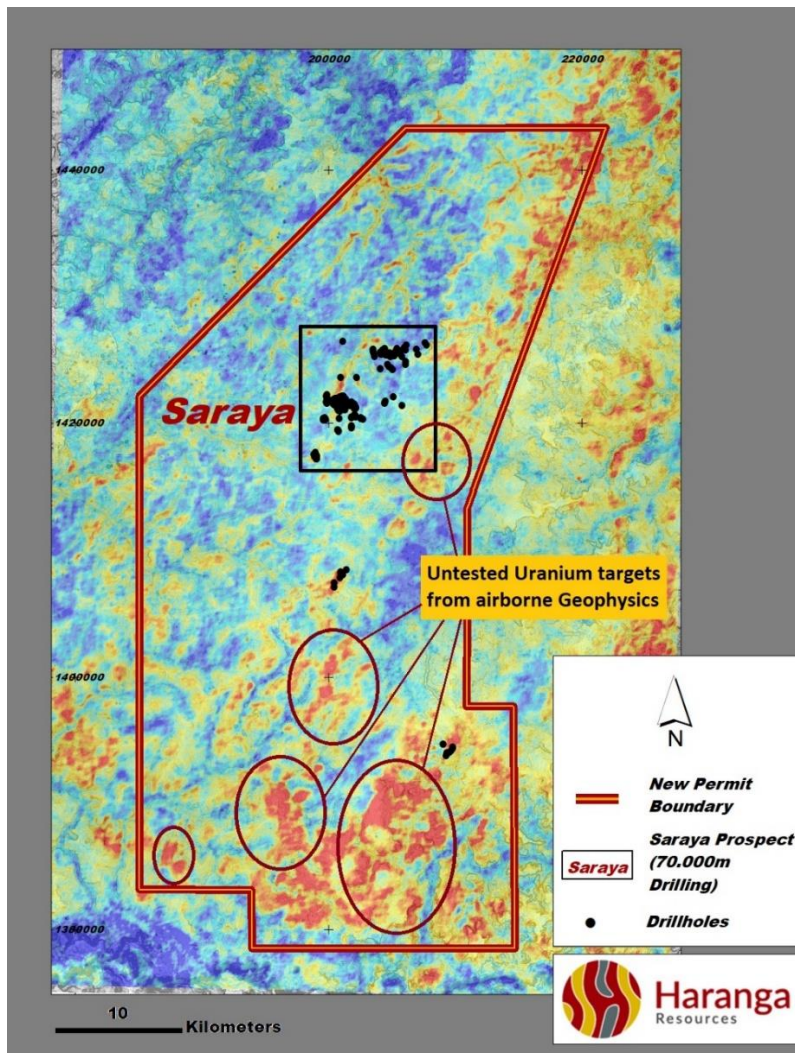


Figure 3 - Radiometric map of the Saraya permit (National Sysmin/Fugro dataset, 2009) demonstrating the potential to discover additional uranium mineralisation within the permit area. Extensive historical drilling (61,437m) at Saraya was limited to an area of 0.5 sqkm, while the total size of the licence is 1,650 km². It can be seen that large radiometric anomalies have been left widely untested.

Saraya's prospects demonstrate the potential of being one of the largest uranium projects in the region (Mali, Senegal, Mauritania and Guinea), where other uranium deposits exist, such as the 17.4 Mlbs U₃O₈ measured & indicated mineral resource at the Falea Project (13.4 Mlbs U₃O₈ contained in the Inferred category)¹ (GoviEx), located in Mali, 80km to the South East of Saraya and the Firawa Project in Guinea, previously owned by Forte Energy with its inferred resource estimate of 17.7 million tonnes grading 296 ppm U₃O₈ for 11.6 million pounds of contained U₃O₈².

¹<https://govix.com/projects/falea/>

²<https://www.proactiveinvestors.co.uk/companies/news/4694/forte-energy-delivers-maiden-uranium-resource-at-firawa-project-in-guinea-6413.html>

1- Exploration Activities

a. Orientation Termite Mound Survey

Samples from the initial orientation termite mounds survey⁴, carried out at a grid spacing of 50x50m over the known prospect of Saraya, were XRF assayed on un-sieved termite mound samples. To eliminate the coarse sand fraction of the termite mounds and thus enhance the uranium signal, the samples have been re-assayed after renewed sample preparation and sieving.

Assaying the sieved samples returned a similar range of anomalous uranium concentrations of 8ppm (LDL) to 41 ppm U as the un-sieved samples, however, over the same area generated 165 anomalous samples compared to the un-sieved anomalous 95 samples, which shows a better surface expression of the underlying mineralisation.

The Company considers this process validation as successful, with sieved samples offering a better chance of detection of uranium mineralization under the laterite cover. This change to the sampling protocol also reduces the field sampling logistics in transporting 100gm samples in sealed buckets in place of 1kg samples. Figure 4 shows the results of the sieved and un-sieved assays for Uranium over the Saraya Prospect.

Based on these results future termite mound sampling will incorporate sieving to -80 mesh and the Saraya Exploration Camp sample preparation facility has been set up to complete this work (Figure 7).

⁴ Refer to ASX Announcement dated 17 May 2022 titled "Uranium mineralisation confirmed at Saraya"

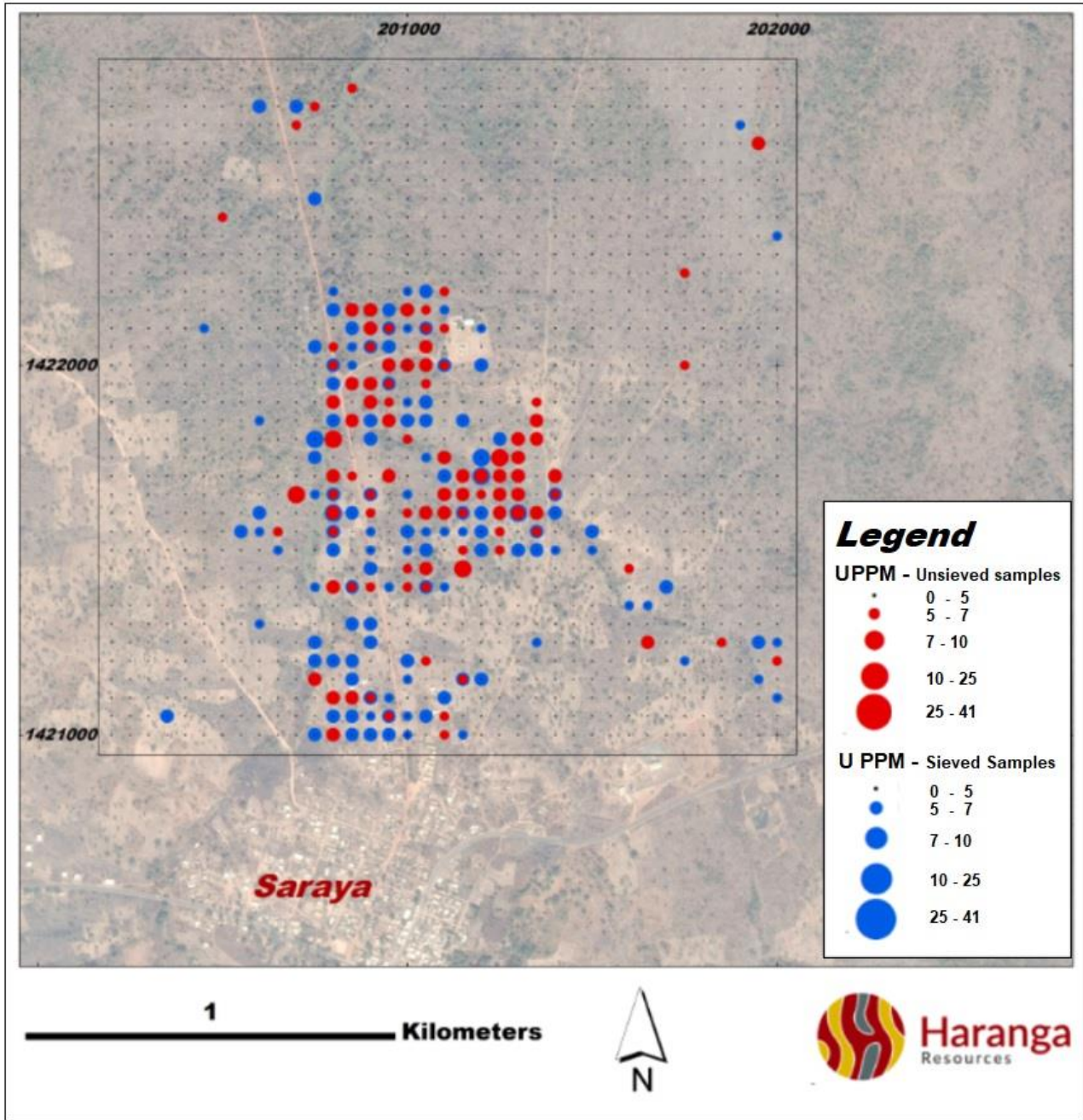


Figure 4 - Termite mound sample uranium assays over the Saraya Prospect Results for the sieved samples yielded a more extensive and regular surface expression of the underlying uranium mineralisation.

b. Regional Scale Termite Mound Sampling

During the Quarter and following the previously successful orientation termite mound survey over known Uranium mineralisation at the Saraya prospect (see above), the Company commenced a regional scale termite mound sampling program over the entire Saraya permit of 1,650 sqkm, on a 1,000m by 100m sampling grid for approximately 16,000 samples.

Six blocks (B1 to B6 shown in Figure 5) of approximately 1,500 samples each, have been chosen as priority areas for sampling around the Saraya prospect as they contain many of the historical Uranium occurrences over the Saraya permit. To date approximately 4,600 samples have been collected.

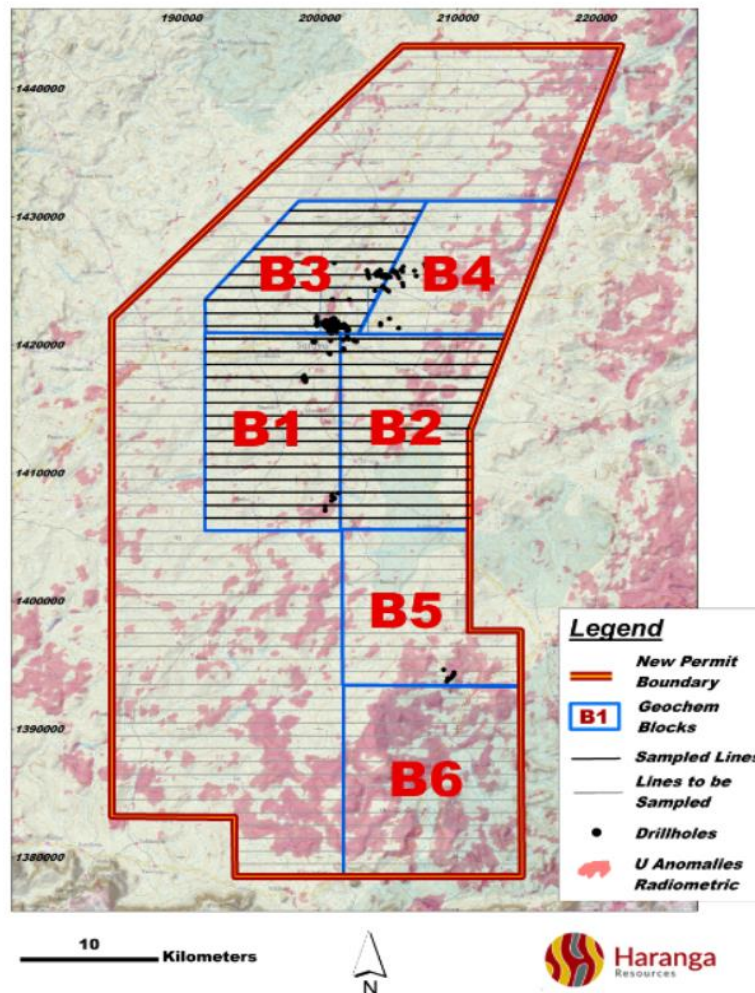


Figure 5 - Map of the permit scale termite mound sampling campaign (1000m x100m) with priority blocks (B1 – B6) and locations of historical drillholes. To date approximately 4,600 samples have been collected.



Figure 6 - Photos of sampled termite mounds together with the corresponding UTM geo-reference points.

c. Saraya Sample Preparation Facility

During the quarter the Company finalized the installation of its sample preparation laboratory. The laboratory consists of a jaw crusher, 80# sieves (180µm) and a sample splitter. Termite mound samples are lightly crushed, then sieved and the passing fraction is divided into two samples. We note that most of the sample (80% on average) is being rejected, composed mainly of residual quartz crystals. Samples are properly bagged into thin plastic bags compatible with XRF analyses. The samples are stored into sealable plastic buckets for transport to the XRF assay laboratory in Dakar. The in-house field laboratory will enable the processing of the 16,000 regional scale termite mound samples at a reduced cost.



Figure 7 - Photo of the sample preparation laboratory for termite mound samples at Saraya.

d. Saraya Exploration Camp

During the Quarter the Company continued the upgrading of the Saraya Exploration camp. This included an upgrade of the 50,000-litre diesel tank, repairs and maintenance of the electricity generators, an upgrade of the local electricity grid and maintenance of various borehole pumps and the water distribution in the camp.

e. Spectrometer

The Company has acquired a Nuvia Gamma Spectrometer which will be used on geochemical samples to validate termite mound assay results, guide the sampling of drill core for uranium analysis, and test historical diamond drill core to attempt to discriminate various nuclides in the episyenites (K, Th, U).

2. Review of Saraya Historical Data

The Company engaged RSC Global Pty Ltd (RSC), Perth based Exploration and Mining Consultants, to review the Historical Saraya Data, which is comprised of 61,437m of drilling, exploration results and resource estimations, and to propose a diamond drilling program to validate and extend the known uranium mineralization leading to a Mineral Resource Estimate (MRE) under JORC Guidelines.

RSC recently completed an initial due diligence review of the historical Saraya Uranium Project data and have submitted a proposal specifying the details of the upcoming drilling programme and the steps to be taken, leading to a JORC-Compliant Mineral Resource Estimate.

This included a detailed proposal for 23 drill holes for a total of 3,200m aimed at validating the historical database with twin drilling and designed to further extend the extent of the known mineralisation and geological model through deeper and extensional drilling.

RSC further confirmed that the database contains results from previous geophysical and soil geochemistry exploration programs as well as historical non-compliant uranium resource estimates.

RSC's high-level fatal-flaw review of the 2011 historical resource estimate confirmed that the estimate was conducted by a team of competent resource practitioners and that the work was performed to a high industry standard. It was also concluded that, if the validation drill programme proves successful, the historical database can be further validated and a pathway towards a JORC-compliant Mineral Resource Estimate clearly established.

EXPLORATION ACTIVITIES IN COTE D'IVOIRE

Issia-Buyo Gold Project

The Issia-Buyo Gold project is located in south-west Cote d'Ivoire along the Noukpoudou and Buyo Lake shear zones and directly along strike of the +3.35 Moz⁵ Abujar gold mine, located approximately 50 km to the north-east. The Issia-Buyo project covers an area of 360 sqkm. (Figure 8).

During the quarter, the Company has been very active in reviewing the soil geochemistry assay results at Issia/Buyo and carried out further infill and resampling using a new analytical laboratory and new methodology including:

- Re-assaying of some historical samples – 2,044 samples including QAQC
- Sampling of infill grid (400m x50m): central area grid – 3,321 samples including QAQC
- Sampling of infill grid (400m x50m): north-west area grid – 2,220 samples including QAQC
- Sampling of infill grid (200m x50m and 400m x50m) – 2,268 samples including QAQC
- Receiving of assays and interpretation

⁵ ASX:TIE 25 February 2022 Tietto Hits 503g/t Au within 10m @51g/t Au at AG Core

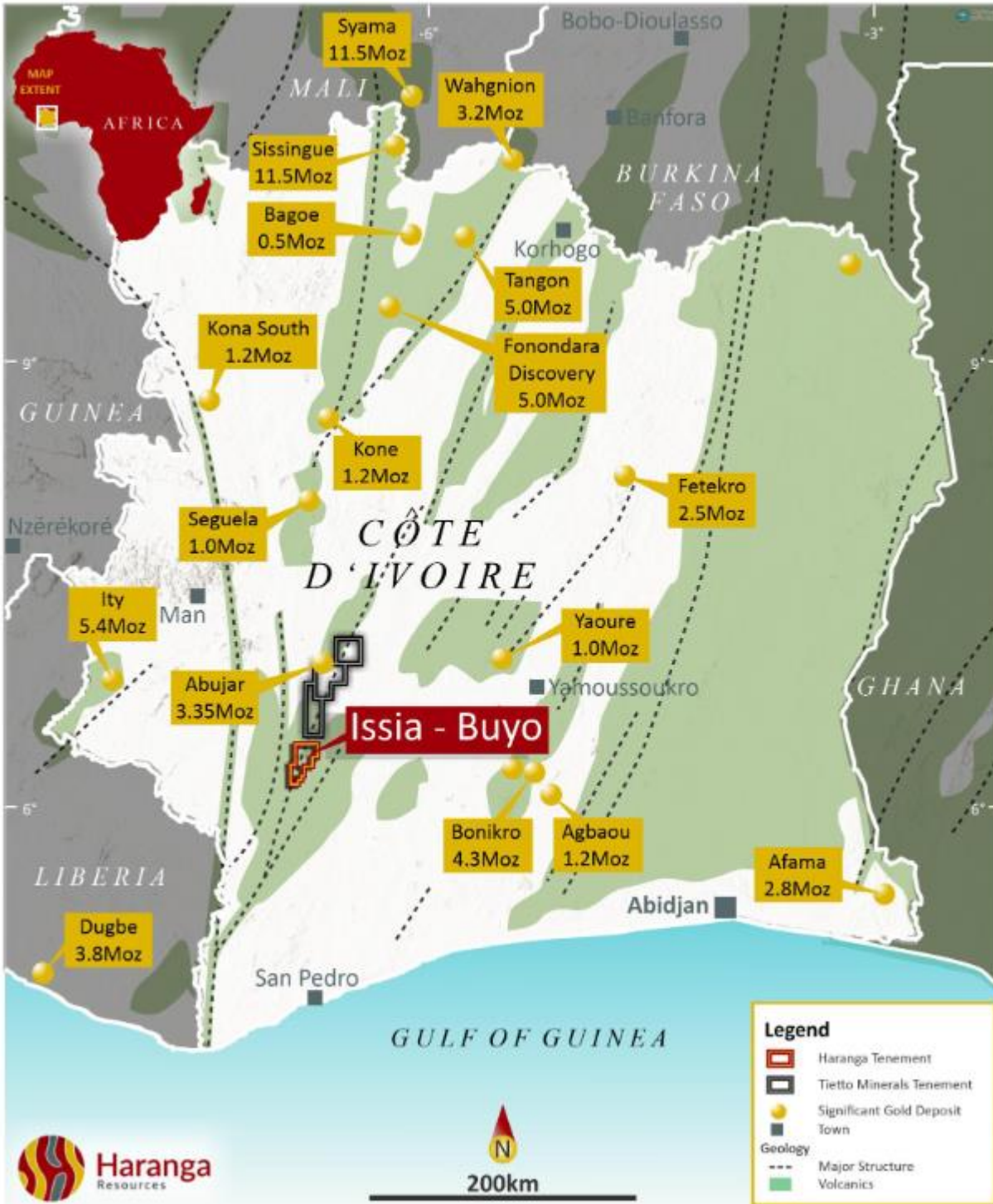


Figure 8 - Issia-Buyo Project Location and Regional Gold Resources.

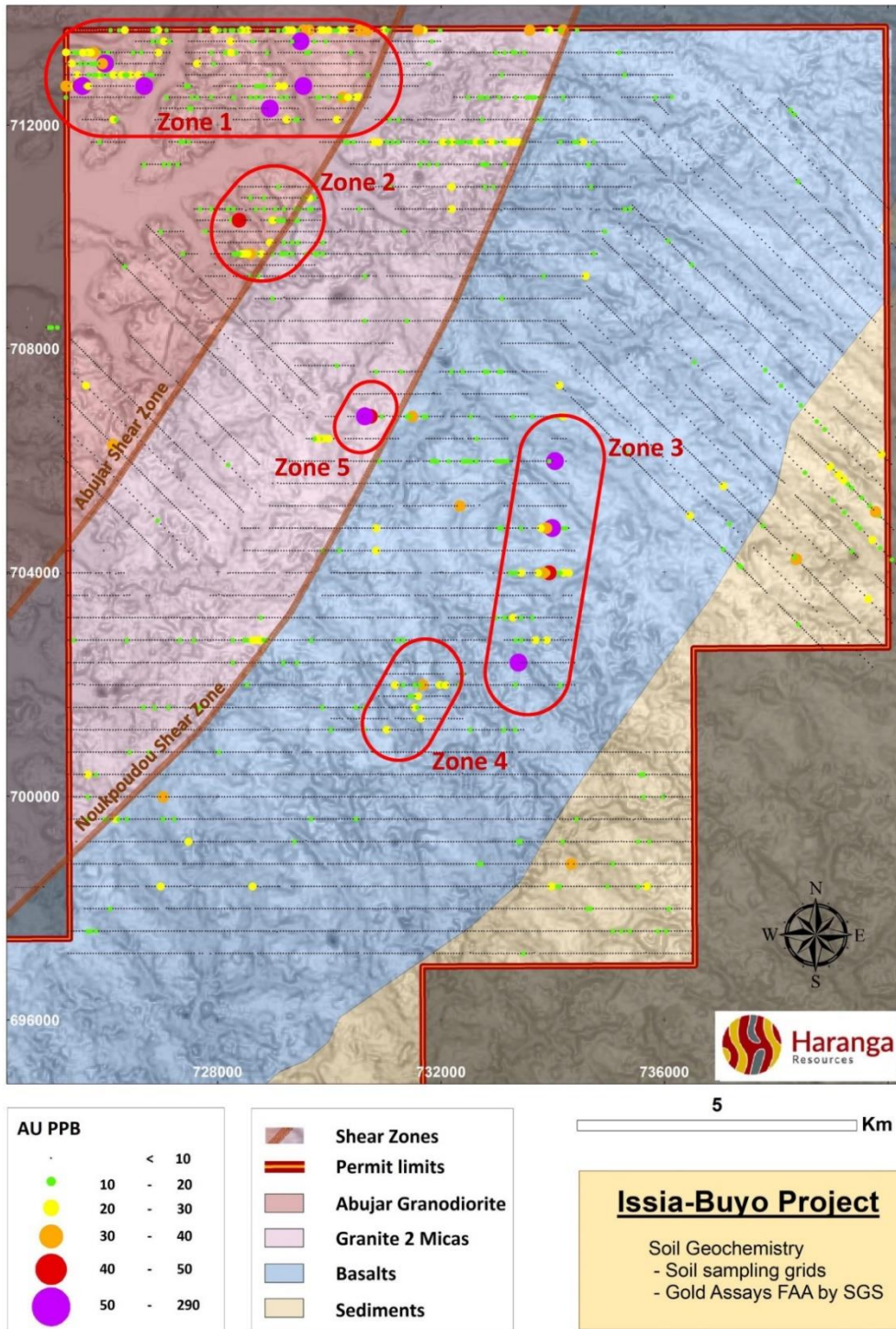


Figure 9 - Compilation⁶ of 2022 gold in soil results for the Issia-Buyo permit. Five zones have been prioritised for follow-up exploration.

⁶ Refer to ASX Announcement dated 8 March 2022 titled *Infill soil sampling confirms widespread anomalous gold concentrations at Issia-Buyo Gold Project Cote d'Ivoire*

A summary of the gold in soil assay results for the Issia-Buyo permit area received during the first and second quarters of 2022 is shown in Figure 9. The work carried out during 2022 resulted in the definition of five geochemical targets for ground-truthing and follow-up exploration. Bedrock in the area is typically covered by thick laterite, and the company's technical team is presently considering a cost-effective exploration programme to further test selected targets.

EXPLORATION ACTIVITIES IN BURKINA FASO

Activities in Burkina Faso for this quarter have remained limited to office work consisting of compilation of data from government agencies and companies that have worked previously on the area of the Haranga Permits in south-west Burkina Faso. A regional dataset comprising geophysical magnetic and spectrometric data has been acquired and will be interpreted to generate overview maps of the geology and the lateritic cover. The results of this work will form the basis of an exploration program targeted to commence post the wet season in July-August.

CORPORATE

During the quarter the Michael Davy was appointed as non-executive Chairman and Kyla Garlic was appointed as Company Secretary following the resignations of Peter Youd (Executive Director) and Nerida Schimdt (Company Secretary).

SUMMARY OF EXPENDITURE

At 30 June 2022, Haranga and its subsidiaries held A\$3.427 million, a net decrease of \$925,000 from prior quarter, in cash reserves. Further details can be found in the Appendix 5B released with this announcement.

Of the total expenditure of the Company during the Quarter, A\$712,000 of the Company's expenditure was on activities related to the exploration and development of the current projects as detailed in the Cashflow Report (5B) appended to this report. The Company did not incur any expenditure related to mining, production and development activities during the Quarter.

Payments totalling approximately A\$20,000 was paid to the Non-Executive Directors for fees relating to the present Quarter (section 6.1 of the accompanying 5B).

USE OF FUNDS

Haranga provides the following disclosure required by ASX listing rule 4.7C.2 regarding a comparison of its actual expenditure to the 30 June 2022 against the 'use of funds'⁷ statement in its prospectus dated 29 October 2021.

Expenditure	Funds allocated under the prospectus	Actual to 30/06/2022	Variance
Issia Project Cost reimbursements	\$ 300,000	\$329,000	\$(29,000)
Issia Project Exploration Costs	\$ 1,995,000	\$786,312	\$1,208,688
Saraya Exploration Costs	\$ 1,270,000	\$506,766	\$763,234
Ouangolon Exploration Costs	\$ 410,000	-	\$ 410,000
Kauroudeni Costs	\$ 410,000	-	\$ 410,000
Mangodara and Danbeledougou exploration costs	\$ 330,000	-	\$ 330,000
Repayment of loan agreement	\$100,000	\$100,000	-
Costs of the offer	\$784,115	\$888,063	\$(103,948)
Administration Costs	\$1,084,000	\$798,225	\$285,775
Working Capital	\$152,524	-	\$152,524
Total	\$6,835,639⁸	\$3,408,367	\$3,427,272

⁷ The use of funds statement was a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments, market and general economic conditions.

⁸ Inclusive of Company existing cash reserves per prospectus 29 October 2021

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location

Tenement reference Location	Nature	Status	Interest	Target interest
PR 02208, Senegal	JV	Granted	70%	Haranga has acquired 70% interest from Mandinga Resources who own 100% of the Saraya project. The Vendor has a 30% free carry to PFS. After PFS the Vendor will have to contribute to cost or dilute to royalty.
PR 2829, Burkina Faso	Direct	Granted	100%	
PR 3369, Burkina Faso	Direct	Granted	100%	
PR 3312, Burkina Faso	Direct	Granted	100%	

Mining tenement interests relinquished during the quarter and their location

Nil

The mining tenement interests acquired during the quarter and their location

Nil

Mining tenement interests under application during the quarter and their location

Tenement reference and location	Nature	Status	Interest
Ibel South – No.°10378 – Senegal	Direct	Application	100%

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Tenement reference and location	Status	Interest	Target interest
PR 805, Cote d'Ivoire	Granted	30%	Haranga, through its wholly owned subsidiary Loropeni, has acquired 30% of the Issia-Buyo project through its earn-in joint venture agreement with Laody Exploration. Haranga can earn 75% to 90% in the project by completing a Feasibility.
PR 783, Burkina Faso	Granted	0%	Haranga can earn up to 100% through its fully owned subsidiary Loropeni, by completing a Feasibility Study and it has a Buy-Out Option to 100%

This ASX announcement has been authorised for release by the Board of Haranga Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

MICHAEL DAVY

Non-Executive Chairman

HARANAGA RESOURCES LIMITED

Competent Person's and Compliance Statement

The Company confirms that the information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working in consultation with Consulting Geologist Mr John Davis, a competent person who is a Member of The Australasian Institute of Geoscientists (M AIG). Mr Davis has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Davis is a Non Executive Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited.

The Company confirms that the information in the referenced announcements 1, 2, 3, 4 and 6 continue to apply and the Company is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

ASX Announcements referenced to directly, or in the commentary of this quarterly activities release

¹ ASX HAR: 19 April 2022 titled "*Substantial drilling database for Saraya uranium project secured*"

² ASX HAR: 17 May 2022 titled "*Saraya uranium project drilling on track for June commencement*"

³ ASX HAR: 10 June 2022 titled "*Saraya uranium project drilling permit renewed*"

⁴ ASX HAR: 17 May 2022 titled "*Uranium mineralisation confirmed at Saraya*"

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⁶ ASX HAR: 8 March 2022 titled "*Infill soil sampling confirms widespread anomalous gold concentrations at Issia-Buyo Gold Project Cote d'Ivoire*"

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources Limited (ASX:HAR / DAX:65E0) Haranga Resources holds a uranium project in Senegal and interests in a range of gold projects located in Cote d’Ivoire and Burkina Faso, with a total of six tenements covering an area of 3,074km².

The Company has mapped out a two-year exploration and development budget for its key projects, namely the Saraya Uranium project in Senegal and the Issia Gold Project in Cote d’Ivoire. This exploration and development budget is inclusive of all requirements through to resource estimation. In addition, there is budget allocation for early-stage exploration programs for the Burkina Faso assets, while the Company will continue to identify and assess additional acquisition targets across the West African region.

Haranga’s collective expertise includes considerable experience running ASX-listed companies, and financing and developing mining and exploration projects in Africa, Australia, and other parts of the world.

Haranga Resources Limited

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John Davis

Hendrik Schloemann

Chief Operating Officer

Jean Kaisin

Company Secretary

Kyla Garic

JORC TABLE 1 Report for Exploration Locations

Section 1 Sampling Techniques and Data Criteria	Explanation
Sampling techniques	<p>Infill geochemistry sampling as per :</p> <ul style="list-style-type: none"> • Sampling of infill grid (400m x50m): central area grid – 3321 samples including QAQC • Sampling of infill grid (400m x50m): north-west area grid – 2220 samples including QAQC • Sampling of infill grid (200m x50m and 400m x50m) North-West and Central Grids – 2268 samples including QAQC <p>Re-assaying of some historical samples</p> <ul style="list-style-type: none"> • 2044 samples including QAQC from NE and NW Grid at 400m x 50m <ul style="list-style-type: none"> • All samples were collected from 50cm depth and approximately 2kg of unsieved material was bagged for analysis. • Samples were sent to SGS Laboratory in Yamoussoukro, the Political Capital of Cote d'Ivoire for sieving and assaying (FAA)
Drilling techniques	<ul style="list-style-type: none"> • N/A.
Drill sample recovery	<ul style="list-style-type: none"> • N/A
Logging	<ul style="list-style-type: none"> • N/A.
Sub-sampling techniques and sample preparation	<p>Au assaying sample Preparation</p> <ul style="list-style-type: none"> • Each 2kg soil samples are sent to the laboratory directly from the field. • Samples are dried at 60° then sieved to 80#-180µm. • Fine fraction is assayed for gold by fire assay and ICP-AES.
Quality of assay data and laboratory tests	<p>Au Assaying</p> <ul style="list-style-type: none"> • Au was tested by Fire assay and ICP AES • Quality Control of the infill 200m x 50m and 400m x 50m includes Duplicates, Blank and Standards samples, introduced by sampling team. • Laboratory used (SGS) is a certified laboratory. Laboratory send a certificate of analyses which includes their own quality testing.
Verification of sampling and assaying	<p>Au Assaying verification</p> <ul style="list-style-type: none"> • Samples are counted and verified after each day of sampling. Samples are collected into 50kg bags and logged. Each 50kg bags are sent to the Laboratory at the end of the campaign and logged into the Laboratory system. • Sampling log sheets are verified, and data is entered into computer database. • Laboratory results have been received under form of Laboratory certificates. Results are verified by the Project Geologist and data is merged into database for visual verification using GIS. • The data is collected and logged using Excel spreadsheets. The data will be loaded into an externally managed database and loaded by the geology team before being validated and checked.
Location of data points	<ul style="list-style-type: none"> • Sample locations are recorded by handheld GPS, marked on each sample log sheet, and downloaded to computer at the end of the campaign. • Project Geologist verifies location data by visualising on GIS map.

Data spacing and distribution	<p>Infill</p> <ul style="list-style-type: none"> • Central area grid 400m x50m – 3321 samples including QAQC • North-West area grid 400m x50m – 2220 samples including QAQC • North-West and Central Grid 200m x50m and 400m x50m – 2268 samples including QAQC
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Sampling is orientated along the regional geological/structural trend as interpreted by Company geologists.
Sample security	<ul style="list-style-type: none"> • All data will be digitally stored by Operation Manager and relayed to Haranga
Audits or reviews	<ul style="list-style-type: none"> • All information was initially processed and interpreted by a qualified person.

Section 2 Reporting of Exploration Results

Criteria	Explanation								
Mineral tenement and land tenure status	<p>The Issia-Buyo Project is a joint venture between the Company and Laody Exploration SARL. The Company has earned a 30% interest in the joint venture</p> <table border="1"> <thead> <tr> <th>License No.</th> <th>Haranga Interest</th> <th>Status</th> <th>General Location</th> </tr> </thead> <tbody> <tr> <td>PR805</td> <td>30%</td> <td>Granted</td> <td>Buyo and Issia departments</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • The granted licenses are in good standing and comply with the reporting requirements of the exploration licence. 	License No.	Haranga Interest	Status	General Location	PR805	30%	Granted	Buyo and Issia departments
License No.	Haranga Interest	Status	General Location						
PR805	30%	Granted	Buyo and Issia departments						
Exploration done by other parties	<ul style="list-style-type: none"> • Initial Exploration and Review of the Issia-Buyo Project was carried out by Laody Exploration SARL. 								
Geology	<ul style="list-style-type: none"> • The project area is characterized by rocks belonging to the Eburnean Orogenic Domain. These rocks are typically of Lower Proterozoic age and are mapped mainly as Flysch-type formations with basaltic flow in the East and plutonic rocks mainly characterized by leucogranite, biotite granites and undifferentiated granitoids to the West. Some late granitic intrusions occurs to the south-east of the permit. These rocks are thought to have been affected by the D1 and D3 phases of the deformation during the Eburnean Orogenic events. There is two major interpreted NNE fault which runs across the project defining the contact between the flysch-type and basalt formations and the plutonic rocks. • Gold mineralisation in the Issia region is typified by the occurrence on the Abujar project which is located approximately 50 km to the northeast of the Issia project. Issia is located along the same NE-SW regional shear zone along which the Abujar project's 3.35 Moz gold deposit is located. 								

Drill hole Information	<ul style="list-style-type: none">• N/A
Data aggregation methods	<ul style="list-style-type: none">• All assay results reported do not include weighting, minimum cut-offs, or top cuts.
Relationship between mineralisation widths and intercept lengths Diagrams	<ul style="list-style-type: none">• N/A• See figures and maps provided in the text of the announcement.
Balanced reporting	<ul style="list-style-type: none">• Haranga Resources Ltd will endeavour to produce balanced reports accurately detailing the results from any exploration activities.
Other substantive exploration data	<ul style="list-style-type: none">• No other substantive exploration data is available at this time.
Further work	<ul style="list-style-type: none">• Haranga Resources Ltd continues to complete further site investigations.• Further work planned includes comprehensive data interpretation, field mapping and exploration drilling.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

HARANGA RESOURCES LIMITED (HAR)
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ABN

83 141 128 841

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(712)	(1,147)
(b) development	-	-
(c) production	-	-
(d) staff costs	(78)	(185)
(e) administration and corporate costs	(203)	(340)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (transaction costs including legal, corporate advisory, historical director fees and other transaction costs). Current quarter includes reimbursement of Initial ASX Listing fees	69	(444)
1.9 Net cash from / (used in) operating activities	(924)	(2,116)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	42
2.6	Net cash from / (used in) investing activities	-	42

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(468)
3.5	Proceeds from borrowings	-	200
3.6	Repayment of borrowings	-	(549)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	(817)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,352	6,318
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(924)	(2,116)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	42
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(817)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(1)	-
4.6	Cash and cash equivalents at end of period	3,427	3,427

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,427	4,352
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,427	4,352

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(20)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Payment of non-executive director fees.</p>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	-	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	-	
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(924)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(924)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,427
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,427
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29.07.2022

Authorised by: By the Board of Haranga Resources Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.