

OPERATIONAL UPDATE: SARAYA URANIUM PROJECT

Highlights

- All Senegalese authorities' approvals received to airfreight drill core samples to the ALS Laboratory in Canada;
- Drill core samples have cleared customs and been delivered to ALS in Vancouver for chemical assaying;
- Chemical assay results from drill core samples to further verify the Company's recent drilling programme and historical database expected within 2 - 3 weeks; and
- Company in advanced discussions with three resource consultancy groups, with respect to completing a potential Mineral Resource Estimate (MRE) on the Saraya Uranium prospect within 6 - 8 weeks from receipt of the assay results.

Haranga Non-Executive Chairman Michael Davy commented, "We are pleased to confirm that drill core samples have cleared customs and have been delivered to the ALS lab in Vancouver for chemical assaying.

Although it's taken time for the receipt of approvals to airfreight drill core samples containing radioactive material, the Company is pleased to see the Senegalese authority's diligence to ensuring Senegal complies with the International Atomic Energy Agency (IAEA) guidelines. This follows Senegal's implementation of new legislation within their regulatory nuclear agency mid last year, to ensure organisations within Senegal are adhering to international standards. We are further encouraged by the support received from the Ministry of Mines to develop our Saraya uranium project and their authorisation to allow the export of samples from Senegal.

We look forward to reporting on these drill results shortly and then finalising the Company's first maiden mineral resource over the very prospective Saraya uranium project."

Haranga Resources Limited (ASX: HAR; FRA:65E0; 'Haranga' or 'the Company') is pleased to provide an operational update on its Saraya uranium permit in Senegal. The Company received all documentation required from the Senegalese authorities to airfreight its drill core samples containing radioactive material from Senegal to the ALS laboratory in Vancouver, Canada. This included a detailed field and sample inspection report by the "Agence de Radioprotection et de Sûreté Nucléaire" authority (ARSN) and a letter of authorisation to export the samples by the Ministry of Mines. The 834 samples represent 370 metres of uranium mineralised drill intersects from

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the Company's recently completed 22 hole diamond drill program. The shipment has been cleared by the Canadian customs officials and has been delivered to the Vancouver ALS Laboratory. The anticipated turn-around time for uranium analysis by ICP-MS is 10 to 15 working days, so the Company expects results to be available within 2-3 weeks.

The results of the uranium analyses will be important to further verify the Company's historical data base containing information for approximately 65,000 metres of drilling and to confirm the preliminary results of the Company's maiden drill program released on the 28th of February 2023. Once the results of the ICP-MS analyses for Uranium and Thorium are received and processed, the Company will release the final eU₃O₈ results for its maiden drill program.

The Company is in advanced discussions with three resource consulting groups with respect to completing a potential Mineral Resource Estimate (MRE) on the Saraya Uranium prospect in accordance with the JORC Code (2012). The Company's technical team expects that this work can be completed within 6 - 8 weeks from receipt of the eU₃O₈ drilling results.

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This announcement has been approved by the Board of Haranga Resources Limited.

Investor inquiries

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Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

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About Haranga

Haranga Resources is an African focused multi commodity company. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000 m of historical drilling. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its well established 40-man exploration camp.

The Company's immediate focus is delivery of its first maiden mineral resource at the Saraya Uranium Project and further exploring the significant exploration potential for additional uranium mineralisation across this 1,650km² permit. In conjunction Haranga is exploring its Ibel South Gold Project, with the aim to define drill targets and execute a maiden drill program across this permit during the year.

Corporately, the Company is continuing to identify and assess additional acquisition targets across the African region, primarily focused on expanding its portfolio across the clean energy and gold sectors. Haranga's collective expertise includes considerable experience running ASX-listed companies and financing and developing mining and exploration projects in Africa, Australia, and other parts of the world.

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