

## HARANGA QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDED 30 JUNE 2023

### Highlights

- Subject to final validation of the exploration database, **Haranga targets maiden JORC uranium mineral resource for Saraya in early Q3 of 2023.**
- Infill termite mound sampling yielded **extensive anomalies of up to 17 ppm uranium** in the Diobi Prospect area **providing immediate drill targets.** The outlined anomaly is **more extensive (1.8 km<sup>2</sup>)** than the anomaly over the Saraya Prospect Exploration Target of 4-35 Mlb eU<sub>3</sub>O<sub>8</sub><sup>1</sup> (0.2 km<sup>2</sup>).
- Infill termite mound sampling and assaying over the anomalous Saraya South, Mandankoli and Sanela Uranium Prospects is on-going and expected to be completed within 3 months. Permit scale sampling is being run in conjunction with infill sampling over recently identified anomalies **to define additional targets for drilling.**
- Re-assaying of termite mound samples taken over the Saraya Uranium Exploration Target at an improved detection limit, released on 3 April 2023, **yielded undrilled extensions of the known uranium mineralisation at the Saraya Prospect.**
- At the Ibel South Gold project in Senega, termite mound sampling yielded a **2.5 km long anomaly containing up to 643 ppb gold** and **providing immediate drill targets.**

**Haranga Resources Limited (ASX:HAR; FRA:65E0; 'Haranga' or 'the Company')** is pleased to provide its report on activities and progress made during the second quarter of 2023:

### Exploration Activities in Senegal

#### **Saraya Uranium Project (Figure 1)**

##### **Saraya Prospect Mineral Resource Estimate (MRE):**

During the quarter the Company made significant progress towards the completion of a maiden mineral resource estimate (JORC 2012). Activities included engagement with resource and database consultants and assaying of drill core samples (ICP-MS & XRF) by ALS laboratories in Vancouver, Canada. The integration and verification of the Saraya drill database is near completion, forming an important milestone towards the finalisation of the MRE. As part of the validation process, the Company's technical team performed additional collar surveys and obtained supplementary historical exploration information. Subject to the successful completion of this validation process the MRE will be finalised during Q3 of 2023.

**Re-assaying of Termite Mound Samples Taken Over the Saraya Uranium Prospect:**

Orientation sampling of termite mounds carried out in the vicinity of the Saraya Exploration Target during December 2021 and January 2022 consisted of a 50m x 50m grid covering an area of 3.4 km<sup>2</sup>. The initial in-house XRF analyses of these samples achieved a uranium detection limit of 7.5 ppm. Re-assaying of the same samples was carried out during the June 2023 quarter with updated software and longer counting times, achieving a significantly improved detection limit of 2.5 ppm. The lowering of the detection limit yielded a vastly improved resolution of the surface expression of the mineralisation at the Saraya Prospect. The improved method detected previously unknown potential extensions of the uranium mineralisation from the drilled episyenite to the north-west and north-east of the Saraya Prospect, with Haranga's technical team recommending these extensions for follow-up auger or air-core drilling.

*(Refer to the Company Announcement of 3 April 2023<sup>2</sup>)*

**Termite Mound Infill Sampling at Diobi:**

Based on the results from the permit wide termite mound sampling program the Company's technical team outlined four priority areas for follow-up infill sampling. These priority areas were Saraya NNE, Saraya South, Mandankoli and Sanela. The sampling of the Saraya NNE grid covered the Diobi Prospect, where **previous explorers intersected up to 11.1m at 610 ppm eU<sub>3</sub>O<sub>8</sub>, 7.6m at 1,002 ppm eU<sub>3</sub>O<sub>8</sub> and 6.4 m at 427 ppm eU<sub>3</sub>O<sub>8</sub> in a reconnaissance drill program**. Infill termite mound sampling over the Saraya NNE Block outlined extensive uranium anomalies of up to 17 ppm uranium located along a structural trend 5 km to the NNE of the Saraya Exploration Target (**Figure 2**). The anomalous area is historically referred to as the Diobi prospect. The uranium anomaly at the Diobi prospect (1.8 km<sup>2</sup>) is more extensive than the previously reported anomaly over the Saraya Prospect (0.2 km<sup>2</sup>), where the Company previously outlined a **4-35 Mlb eU<sub>3</sub>O<sub>8</sub> exploration target**<sup>1\*</sup>. Notably, the historical drilling at the Diobi prospect, intersected high grade uranium mineralisation, however, did not test the main anomalies as outlined by Haranga's termite mound sampling, with drill holes located around the periphery of the recently identified anomalies.

*(Refer to the Company Announcement of 22 June 2023<sup>3</sup>)*

The termite mound infill sampling continued throughout the quarter with a total of 9,272 samples taken in total. In house XRF analyses are progressing and results for the Sanela Grid are expected in late July to August. All programmed infill sampling, totalling 12,324 samples, anticipated to be completed by August 2023.

\* The potential quantity and grade of this exploration target is conceptual in nature, there is currently insufficient exploration completed to support a mineral resource of this size and it is uncertain whether continued exploration will result in the estimation of a JORC resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).

**Permit Wide Termite Mound Sampling Progress:**

The regional termite mound sampling covering the entire 1,650 km<sup>2</sup> permit on a grid spacing of 1000 m by 100 m progressed significantly during the quarter. The regional grid consists of 16,000 samples in total. With 2,860 samples taken during the quarter, 7,510 samples taken

during 2022 and Q1 of 2023 the total number of samples collected was 10,370 at the end of the June quarter. The Company's technical team forecasts that approximately 70% of permit wide grid will be sampled by the onset of the wet season in August (**Figure 3**). In-house XRF analysis will continue into the wet season and further results will be released in due course.

#### **Auger Drilling Orientation:**

The Company's technical team also engaged in a limited auger drilling orientation program to test if this method can dissect hard laterite cover and to obtain samples from the underlying weathered granite. If successful, this method will be useful to further test the extension of the uranium mineralisation in areas where thick laterite masks the mineralisation, for example between the Saraya and Diobi Prospects. Augering presently proceeds along a single line with 80 auger stations immediately to the north-north-east of the Saraya Exploration Target. Two samples are taken from each auger hole, with results from in-house XRF uranium assaying still pending.

#### **Ibel South Gold Project (Figure 1)**

The Ibel South gold permit (182 km<sup>2</sup>), is located in the Kenieba inlier of Birimian Formation in south-eastern Senegal, where more than 40 Moz of gold were discovered (**Figure 1**). It lies approximately 80 km south-west of the Sabodala-Massawa gold mine, which contains 8.7 Moz of gold. Structurally the permit is located at the southern end of the gold prospective Main Transcurrent Shearzone (MTS), which also hosts the Sabodala-Massawa gold mine. In the permit area, the MTS locates ideally along a contact between competent granite and a highly deformed volcano-sedimentary greenstone units of the Birimian Formation, creating a rheological competency contrast. **This type of structural setting is known to be highly prospective for gold mineralisation.**

#### **Exploration work**

In Q2 2023, the Company carried out a termite mound infill sampling program covering an area where historical termite mound and soil sampling (800 m x 200 m), yielded highly anomalous gold values of up to 180 ppb. This historical survey covered 60% of the actual permit, leaving ground for further exploration to the south-west of the discovered anomalies.

#### **Infill sampling and assay results:**

The Company's infill sampling program comprised 2,026 samples that were analysed for gold using the fire assay method at SGS laboratory in Bamako (Mali). The results confirmed and outlined in more detail the previously known gold anomaly. A total of 185 termite mound samples contained more than 30 ppb gold and defined a NE trending **anomaly more than 2.5 km long (Figure 4)**. The highest gold concentrations detected in the termite mound samples were 545 ppb and 643 ppb. The defined gold anomaly is located over volcano-sedimentary units of the Birimian Formation in close proximity to a contact with the Yamoussa Granite. The Company's technical team views this structural setting in proximity to the competency contrast between the granite and the sedimentary units as highly prospective.

*(Refer to the Company Announcement of 3 July 2023<sup>4</sup>)*

#### **Future Work:**

The density of the sampling grid and the quality of the results presented here justify follow-up Air Core or RC drilling. **Figure 5** outlines potential drilling target traverses that will be finalised once a reconnaissance of the elevation and slopes is established. The sampling team also discovered several artisanal gold workings just south of the sampling grid (**Figure 6**) when the field work was performed. A plan to infill these areas with additional termite mound sampling has been proposed and should be executed before the onset of the rainy season in August.

#### **Cote D'Ivoire**

##### **Issia-Buyo Gold Project**

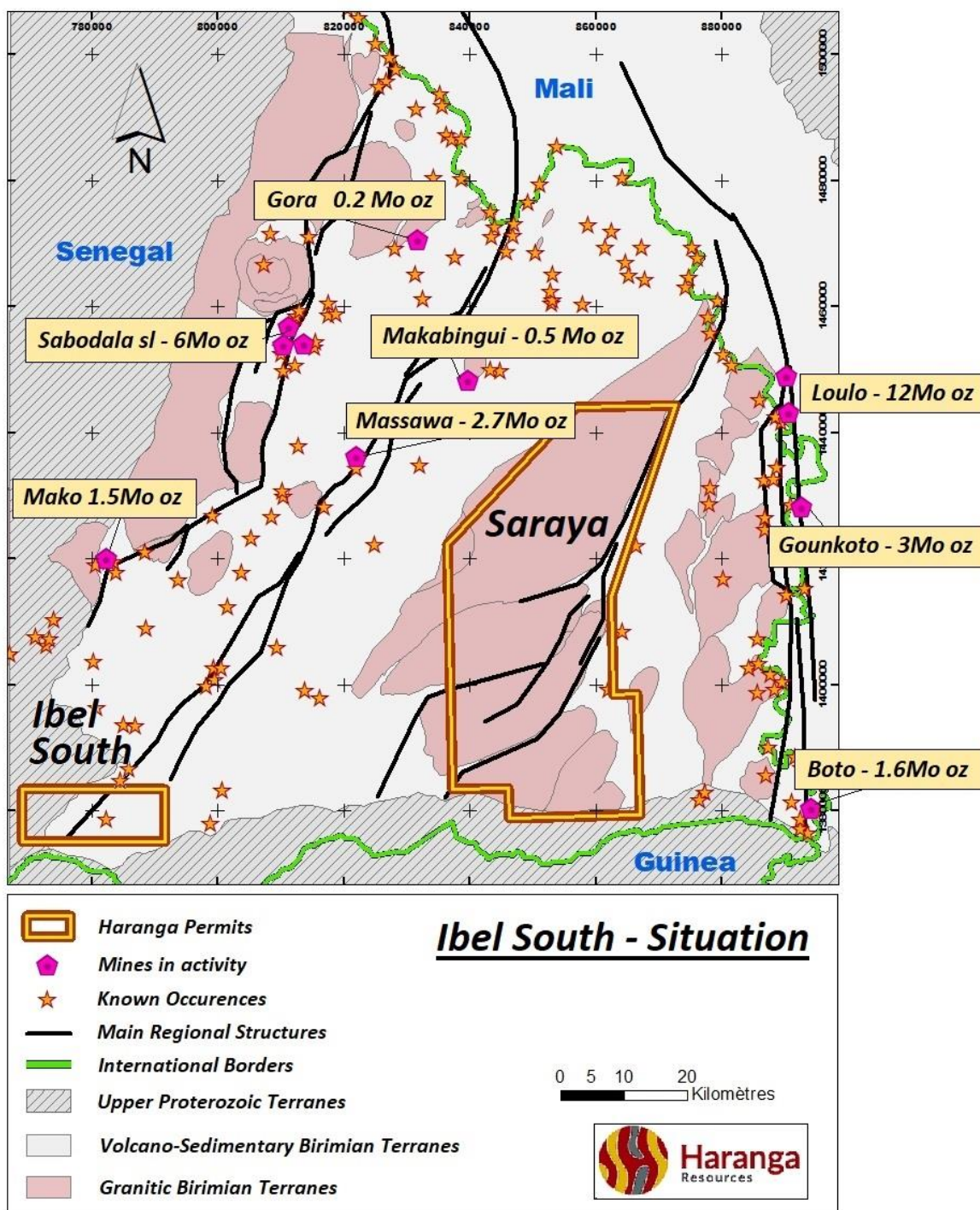
As previously announced following a review of exploration results for this permit by the Company's technical team, the Board of Directors determined that the Issia-Buyo permit no longer passes the Company's investment criteria. On the 24<sup>th</sup> of October 2022, Haranga, through its fully owned subsidiary Loropeni Resources SARL, provided 90 days' notice to its project partner Laody Exploration SARL of its intention to no longer fund the exploration of the Issia-Buyo permit. The Company is continuing to finalise its interest earned in the Issia-Buyo Gold Project through its past exploration.

#### **Burkina Faso**

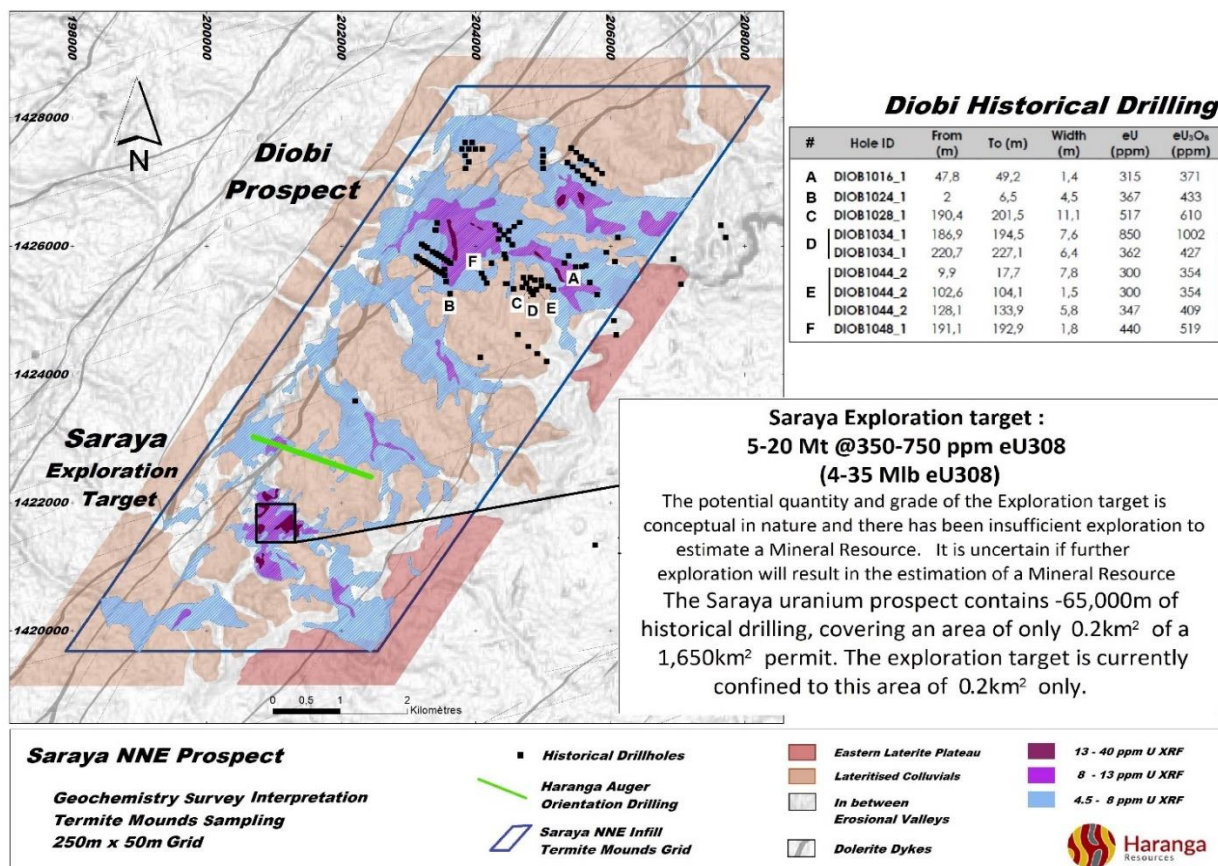
##### **Ouangolon, Kauroudeni, Mangodara and Danbeledougou Gold Projects**

In line with the Company's decision to exit from Burkina Faso, the Company is in the process of shutting down its in-country office and relinquishing the remainder of its permits.

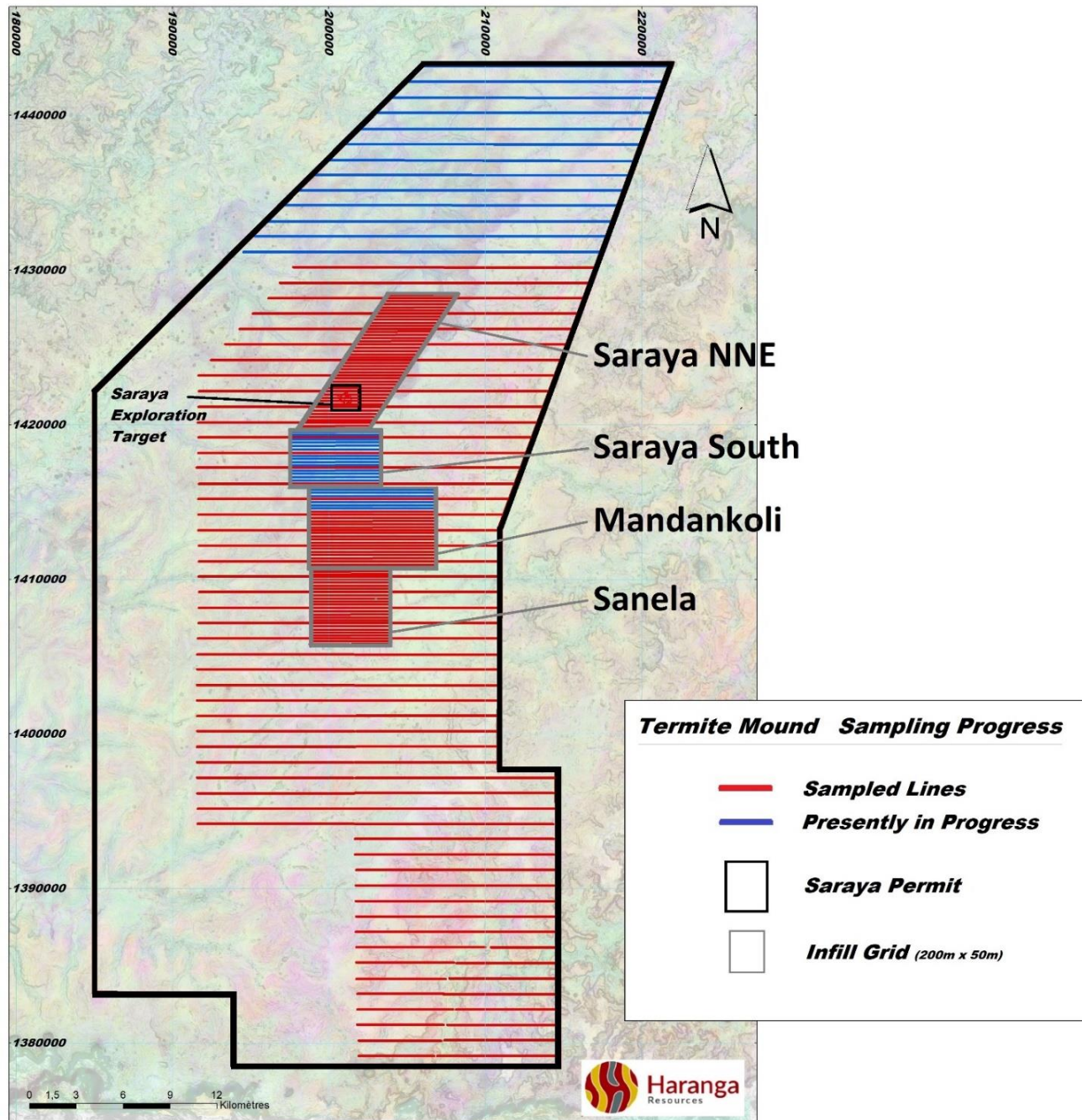
Activities during the quarter continued its process to dissolve the local entity and relinquish its remaining permits.



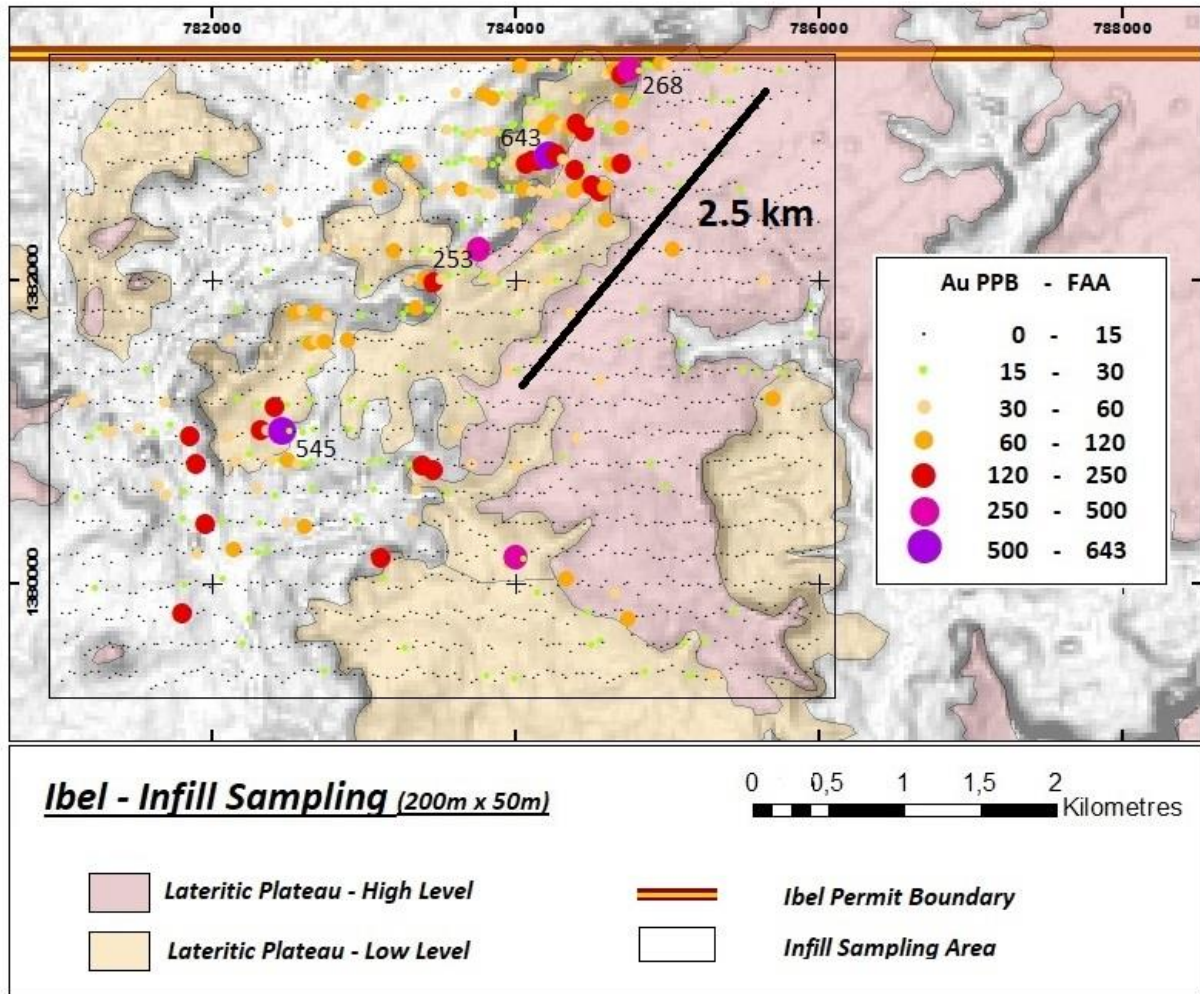
**Figure 1:** Location of the Saraya Uranium permit (1,650km<sup>2</sup>) and the Ibel South Gold permit (182 km<sup>2</sup>), also showing gold deposits and occurrences in the Kenieba inlier of Birimian Formation in south-eastern Senegal.



**Figure 2:** Interpretation of termite mound infill sampling results for the Saraya NNE Block. The uranium anomaly detected in the Diobi area (1.8 km<sup>2</sup>) more extensive than the uranium anomaly over the previously known Saraya Exploration Target (0.2 km<sup>2</sup>). Limited orientation auger drilling (green line), to test the method’s penetration through the laterite cover and for possible extensions of the mineralisation, is presently ongoing.

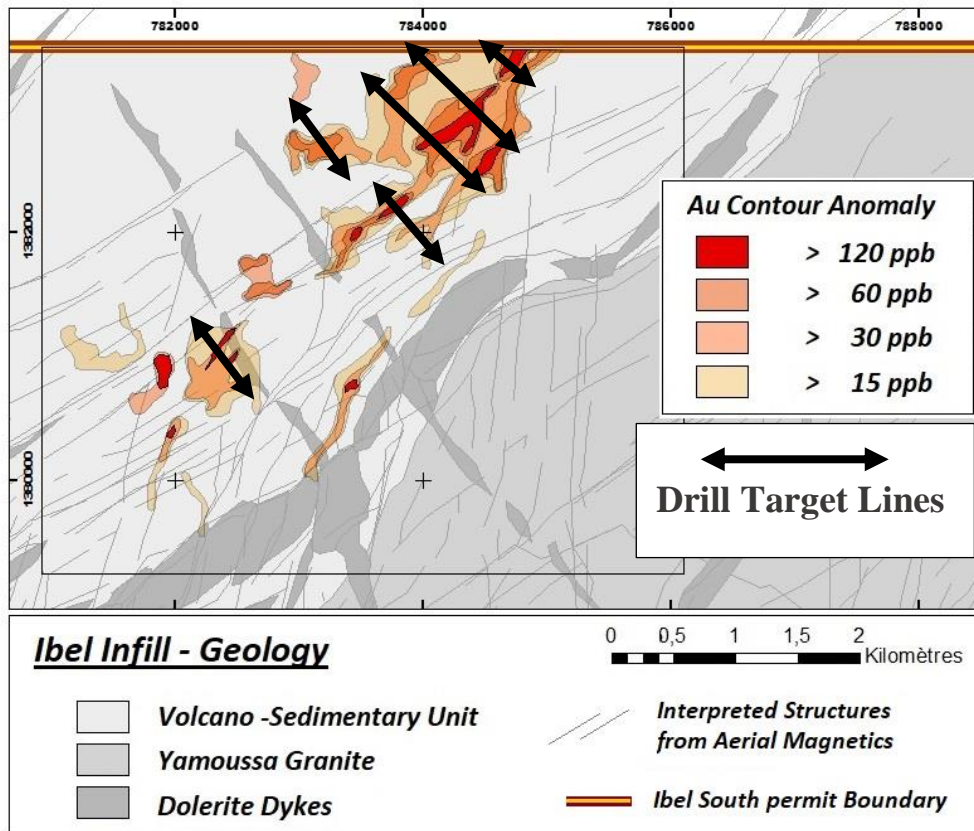


**Figure 3:** Termite mound sampling progress summary. Red lines show the sampled lines, while blue lines show the remaining program to be completed prior to the onset of the rainy season in August. Approximately 70% of the permit will be covered by the permit scale 1000m x 100m sampling survey. The sampling of the 200 m x 50 m infill grids in the central area of the permit will be completed by the end of August 2023. XRF assaying is in progress and should be completed in last quarter of 2023.



**Figure 4:** Gold concentrations in samples of termite mounds in the Ibel permit area. The results confirmed and outlined in more detail a historically known gold anomaly. Gold concentrations of up to 643 ppb were detected.





**Figure 5:** Interpretation of the infill sampling results for the Ibel permit area shown on a geological map. The outlined gold anomaly is located over volcano-sedimentary units of the Birimian Formation, in close proximity to a contact with the Yamoussa Granite. The Company’s technical team views this structural setting near the competency contrast between the granite and the sedimentary units as highly prospective.



**Figure 6:** Photographs of artisanal gold workings in the Ibel permit area. Pits are up to five meters deep and reach saprolite. Mining is limited to the wet season when water for processing is available.

## Summary of Expenditure

At 30 June 2023, Haranga and its subsidiaries held A\$652k, a net decrease of A\$335k from prior quarter, in cash reserves. Further details can be found in the Appendix 5B released with this announcement.

Of the total expenditure of the Company during the Quarter, A\$209k of the Company's expenditure was on activities related to the exploration and development of the current projects as detailed in the Cashflow Report (5B) appended to this report. The Company did not incur any expenditure related to mining, production and development activities during the Quarter.

Payments totalling approximately A\$20k were paid to the Non-Executive Directors for fees relating to the present Quarter (section 6.1 of the accompanying 5B).

## Use of Funds

Haranga provides the following disclosure required by ASX listing rule 4.7C.2 regarding a comparison of its actual expenditure to the 30 June 2023 against the 'use of funds'<sup>7</sup> statement in its prospectus dated 29 October 2021.

Expenditure	Funds allocated under the prospectus	Actual to 30/06/2023	Variance
Issia Project Cost reimbursements	300,000	329,000	(29,000)
Issia Project Exploration Costs	1,995,000	966,648	1,028,352
Saraya Exploration Costs	1,270,000	2,250,662	(980,662)
Ouangolon Exploration Costs	410,000	30,000	380,000
Kauroudeni Costs	410,000	30,000	380,000
Mangodara and Danbeledougou exploration costs	330,000	30,000	300,000
Repayment of loan agreement	100,000	100,000	-
Costs of the offer	784,115	888,063	(103,948)
Administration Costs	1,084,000	1,560,348	(476,348)
Working Capital	152,524	17,416	135,108
<b>Total</b>	<b>6,835,639<sup>8</sup></b>	<b>6,202,137</b>	<b>633,502</b>

<sup>7</sup> The use of funds statement was a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments, market and general economic conditions.

<sup>8</sup> Inclusive of Company existing cash reserves per prospectus 29 October 2021

### Tenement Table: ASX Listing Rule 5.3.3

#### Mining tenement interests held at the end of the quarter and their location

Tenement reference Location	Nature	Status	Interest	Target interest
PR 02208, Senegal	JV	Granted	70%	Haranga has acquired 70% interest from Mandinga Resources who own 100% of the Saraya project. The Vendor has a 30% free carry to PFS. After PFS the Vendor will have to contribute to cost or dilute to royalty.
PR 3369, Burkina Faso	Direct	Granted	100%	Permit in the process of being relinquished, as previously announced to due to exit from Burkina Faso.
PR 3312, Burkina Faso	Direct	Granted	100%	Permit in the process of being relinquished, as previously announced to due to exit from Burkina Faso.
Ibel South – No.°10378 – Senegal	Direct	Granted	100%	Ibel South – No.°10378 – Senegal

#### Mining tenement interests relinquished during the quarter and their location

Nil

#### The mining tenement interests acquired during the quarter and their location

Nil

#### Mining tenement interests under application during the quarter and their location

Nil

#### Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Tenement reference and location	Status	Interest	Target interest
PR 805, Cote d'Ivoire	Granted	30%*	Haranga, through its wholly owned subsidiary Loropeni, has acquired 30% of the Issia-Buyo project through its earn-in joint venture agreement with Laody Exploration. Haranga can earn 75% to 90% in the project by completing a Feasibility.
PR 783, Burkina Faso	Granted	0%	Haranga can earn up to 100% through its fully owned subsidiary Loropeni, by completing a Feasibility Study and it has a Buy-Out Option to 100%. The Company has provided notice of its intention to exit Burkina Faso and from this joint venture.

\*The Company has continued to meet its expenditure requirements over the project and is currently in the process of finalising its realised interest in the project to date, following its exit from the joint venture.

This ASX announcement has been authorised for release by the Board of Haranga Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

**MICHAEL DAVY**

Non-Executive Chairman

**HARANGA RESOURCES LIMITED**

### **Competent Person's and Compliance Statement**

The Company confirms that the information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working in consultation with Consulting Geologist Mr John Davis, a competent person who is a Member of The Australasian Institute of Geoscientists (M AIG). Mr Davis has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Davis is a Non-Executive Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited.

The information in the referenced announcements 1 to 4 footnoted below that relate to Exploration Results including the Exploration Target have previously been released to the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions, and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

### **ASX Announcements referenced to directly, or in the commentary of this quarterly activities release**

<sup>1</sup> ASX HAR: 5 September 2022 titled "*Significant Uranium Exploration Target Defined at Saraya*"

<sup>2</sup> ASX HAR: 3 April 2023 titled "*Undrilled extensions of uranium mineralisation identified*"

<sup>3</sup> ASX HAR: 22 June 2023 titled "*Extensive uranium anomalies identified at Diobi Prospect*"

<sup>4</sup> ASX HAR: 3 July 2023 titled "*Geochemical survey yields walk-up drill targets*"

Announcements are available to view on <https://haranga.com/investors/asx-announcements/>

## Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

## About Haranga Resources

*Haranga Resources is an African focused multi commodity company. The Company’s most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000 m of historical drilling. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its well established 40-man exploration camp.*

*The Company’s immediate focus is delivery of its first maiden mineral resource at the Saraya Uranium Project and further exploring the significant exploration potential for additional uranium mineralisation across this 1,650km<sup>2</sup> permit. In conjunction Haranga is exploring it’s Ibel South Gold Project, with the aim to define drill targets and execute a maiden drill program across this permit during the year.*

*Corporately, the Company is continuing to identify and assess additional acquisition targets across the African region, primarily focused on expanding its portfolio across the clean energy and gold sectors. Haranga’s collective expertise includes considerable experience running ASX-listed companies and financing and developing mining and exploration projects in Africa, Australia, and other parts of the world.*

### Haranga Resources Limited

**ABN** 83 141 128 841

Suite 7/ 63 Shepperton Road

Victoria Park, 6100

**T:** +61 6158 9990

**E:** [info@haranga.com](mailto:info@haranga.com)

**W:** haranga.com

### Directors

Michael Davy

John Davis

Hendrik Schloemann

### Chief Operating Officer

Jean Kaisin

### Trading Symbols

**Australia:** ASX:HAR

**Frankfurt:** FSE:65E0

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>HARANGA RESOURCES LIMITED (HAR)</b>
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ABN

<b>83 141 128 841</b>
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Quarter ended ("current quarter")

<b>30 June 2023</b>
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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(209)	(1,303)
(b) development	-	-
(c) production	-	-
(d) staff costs	(74)	(172)
(e) administration and corporate costs	(53)	(177)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(334)</b>	<b>(1,646)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	-	-
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	986	2,298
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(334)	(1,646)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>652</b>	<b>652</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	652	986
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>652</b>	<b>986</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(20)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Payment of non-executive director fees.</p>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>	-	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	-	
N/A		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(335)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(335)
8.4 Cash and cash equivalents at quarter end (item 4.6)	652
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	652
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.95
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The steps taken include continual evaluation of the Group budget and the current/forecasted cash requirements. The Company will seek to raise additional capital in-line with its forecasted cash requirements. The Company would seek to raise capital with either brokers or could consider other various capital raising alternatives. The Company has demonstrated its ability to raise capital in the past and is confident that it will be able to raise additional capital when required.	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes as noted in point 1 and 2.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25.07.2023

Authorised by: By the Board of Haranga Resources Limited

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.